RESOLUTION 2025-05R

Emergency Funds for 2025-2026 Fiscal Year

WHEREAS, the City of Tool, Texas, feels that it is in its best interest to protect the municipal funds and keep the city's efficiency and progress moving;

WHEREAS, the Emergency Fund, is one of several restricted funds the City of Tool has the ability to use, in case of specific instances; and

WHEREAS, the City Council of the City of Tool and members of staff have recognized that the bulk of funds at the beginning of the 2025-2026 Fiscal Year, may not be available until the end of the first quarter of the 2025-2026 fiscal year; and

NOW, THEREFORE, BE IT RESOLVED, by the City Council for the City of Tool, Texas, as follows:

- 1. The City Council of Tool, Texas authorizes the City Administrator and City Controller to evaluate the amount of funds to be drawn from the Emergency Fund for the purposes of the General Fund, for the first quarter of 2025-2026.
- 2. The City Council of Tool, Texas authorizes the City Administrator and City Controller to use funds from the Emergency Fund, for the purposes of the General Fund, in an amount not to exceed 12,000. for the purposes of the General Fund, for the first quarter of 2025-2026.
- 3. The City Administrator and City Controller have every intention to return the funds back to the Emergency Fund, as they become available in the 2025-2026 Fiscal Year.

Mayor Mike Dumont

ATTEST:

Kimberley Price,

CITY SECRETARY