

**WEST WYALONG SERVICES & CITIZENS
CLUB LIMITED
ACN 000 971 988**

**FINANCIAL REPORT
FOR THE YEAR ENDED
30 JUNE 2026**

WEST WYALONG SERVICES & CITIZENS CLUB LIMITED
ACN 000 971 988
DIRECTORS' REPORT

The Directors present their report together with the accounts of the West Wyalong Services & Citizens Club Limited for the year ended 30 June 2026 and the auditors' report thereon.

DIRECTORS

The Directors of the club in office during the year and at the date of this report are:

Donald Geddes
Director – 3 years

Mr Bradley Colin Staniforth
Director – 4 years

Alexander Maitland
Director – 3 years (*Resigned November 2025*)

Rosemary Rossiter
Director – 2 years

Peter Williams
Director – 3 years (*Resigned November 2025*)

Steven Donaldson
Director – 1 year (*Appointed November 2025*)

Vicki Crowe
Director – 3 years (*Resigned 19 November 2025*)

At the date of this report the number of members of the Company was:-
2,039 Ordinary members

DIRECTORS' MEETINGS

The number of Directors meetings and number of meetings attended by each of the Directors of the Company during the financial year are:

Director	Number attended	Number eligible to attend	Director	Number attended	Number eligible to attend
D Geddes	11	11	A Maitland	4	4
B Staniforth	11	11	V Crowe	3	4
R Rossiter	11	11	P Williams	3	4
S Donaldson	6	6			

PRINCIPAL ACTIVITIES

The principal activities of the Company in the course of the financial year remained unchanged and were to conduct a licensed club and promote sporting activities within the community.

RESULT

The net profit of the Company after depreciation, amortisation and income tax for the year ended 30 June 2026 was \$1,069,080 (2025 profit of \$66,852).

WEST WYALONG SERVICES & CITIZENS CLUB LIMITED
ACN 000 971 988
DIRECTORS' REPORT

SIGNIFICANT CHANGES IN STATE OF AFFAIRS

In the opinion of the Directors there were no other significant changes in the state of affairs of the Company that occurred during the financial year under review not otherwise disclosed in this report or the accounts.

SHORT AND LONG TERM OBJECTIVES

The short term objectives of the Company are to continue to maintain the premier community facility in the area for the benefit of its members. The long term objectives of the Company are to continue to support associated charities, schools and sporting clubs and to improve the facilities offered to its members.

KEY PERFORMANCE INDICATORS

The Club monitors key performance indicators against industry standards and internal expectations. The indicators are both financial and non-financial with the results presented for Director's discussion.

LIKELY DEVELOPMENTS

The Company will continue to pursue its policy of providing facilities for the recreation of its members and providing the Company is successful in containing costs the Directors are confident that future profits will be maintained.

DIRECTORS INTERESTS AND BENEFITS

Since the end of the previous financial year no Director has received or become entitled to receive any benefit (other than those items included in Note 15 of the financial report) because of a contract made by the Company or a related corporation with a Director or with a firm of which a Director is a member, or with a Company in which the Director has a substantial interest.

WEST WYALONG SERVICES & CITIZENS CLUB LIMITED
ACN 000 971 988
DIRECTORS' REPORT

INDEMNIFYING OFFICER OR AUDITOR

Indemnities

The Articles of Association of the Company provide an indemnity to the directors and other officers and the auditor of the club against any liabilities incurred by that person in defending any legal proceedings relating to that person's position with the club in specified circumstances.

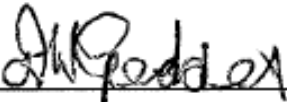
Insurance Premiums

During or since the financial year the Company has paid premiums in respect of a directors and officers liability insurance contract insuring against certain liabilities (subject to exclusions) all directors named in this report, the Company secretary and all persons concerned in, or taking part in the management of the Company.

AUDITOR'S INDEPENDENCE DECLARATION

A copy of the Auditor's independence declaration as required under section 307C of the *Corporations Act 2001* is set out on the following page.

Signed in accordance with a resolution of the Directors on the 29th September 2026



Director



Director



Experts by your side.

Bush & Campbell Audit

**AUDITOR'S INDEPENDENCE DECLARATION UNDER SECTION 307C OF THE
CORPORATIONS ACT 2001 TO THE DIRECTORS OF
WEST WYALONG SERVICES & CITIZENS CLUB LIMITED**

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2026 there have been:

- (a) No contraventions of the auditor independence requirements as set out in the *Corporations Act 2001* in relation to the audit; and
- (b) No contraventions of any applicable code of professional conduct in relation to the audit.

BUSH & CAMPBELL AUDIT PTY LTD
Authorised Audit Company

Daniel Uden
Director

Wagga Wagga
29th September 2026



WEST WYALONG SERVICES & CITIZENS CLUB LIMITED
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2026

	Note	2026 \$	2025 \$
Sales revenue	2	1,811,363	1,633,960
Cost of sales		<u>(657,721)</u>	<u>(750,488)</u>
Gross profit		1,153,643	883,472
Other revenues from ordinary activities	2	5,914,307	4,748,125
Administration expenses		(1,215,544)	(928,555)
Depreciation & amortisation expense		(556,492)	(518,401)
Employee expenses		(2,112,987)	(2,298,145)
Finance costs		(43,243)	(37,611)
Members expenses		(773,969)	(565,716)
Poker machine duty and monitoring		(446,643)	(327,334)
Repairs and maintenance		(428,587)	(420,470)
Other expenses		(126,024)	(359,690)
Profit from ordinary activities before income tax		<u>1,364,460</u>	<u>175,675</u>
Income tax expense	4	(295,380)	(108,823)
Net profit from ordinary activities		<u>1,069,080</u>	<u>66,852</u>
Other comprehensive income		-	-
Total comprehensive income		<u>1,069,080</u>	<u>66,852</u>

The Statement of Comprehensive Income is to be read in conjunction with the notes to and forming part of the financial statements.

WEST WYALONG SERVICES & CITIZENS CLUB LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2026

	Note	2026 \$	2025 \$
CURRENT ASSETS			
Cash and cash equivalents	5	2,780,570	1,278,486
Trade and other receivables	6	118,180	325,289
Other current assets	7	189,773	191,916
Inventories	1	66,976	45,864
TOTAL CURRENT ASSETS		3,155,499	1,841,555
NON-CURRENT ASSETS			
Intangible & other assets	10	210,266	200,000
Property, plant and equipment	8	4,710,473	4,839,970
Investment property	9	245,278	252,710
TOTAL NON-CURRENT ASSETS		5,166,017	5,292,680
TOTAL ASSETS		8,321,516	7,134,235
CURRENT LIABILITIES			
Creditors and other payables	11	615,561	267,538
Borrowings & interest bearing liabilities	12	133,658	268,068
Provisions	13	229,757	247,688
TOTAL CURRENT LIABILITIES		978,976	783,294
NON-CURRENT LIABILITIES			
Provisions	13	10,189	24,122
Borrowings & interest bearing liabilities	12	181,916	245,464
TOTAL NON-CURRENT LIABILITIES		192,105	269,586
TOTAL LIABILITIES		1,171,081	1,052,880
NET ASSETS		7,150,435	6,081,355
EQUITY			
Retained earnings		7,150,435	6,081,355
TOTAL EQUITY		7,150,435	6,081,355

The Statement of Financial Position is to be read in conjunction with the notes to and forming part of the financial statements.

WEST WYALONG SERVICES & CITIZENS CLUB LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2026

	2026	2025
	\$	\$
Retained profits at 1 July	6,081,355	6,014,503
Net profit from ordinary activities	1,069,080	66,852
Retained profits at 30 June	<u>7,150,435</u>	<u>6,081,355</u>

The Statement of Changes in Equity is to be read in conjunction with the notes to and forming part of the financial statements.

WEST WYALONG SERVICES & CITIZENS CLUB LIMITED
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2026

	Note	2026 \$	2025 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash receipts in the course of operations		7,701,007	6,360,978
Cash payments in the course of operations		(5,550,413)	(5,885,017)
Interest received		24,663	21,107
Interest paid		(43,243)	(33,068)
Net cash provided by operating activities	14(ii)	2,132,014	464,000
CASH FLOWS FROM INVESTING ACTIVITIES			
Payment for property, plant and equipment (net)		(429,830)	(498,307)
Net cash used in investing activities		(429,830)	(498,307)
CASH FLOWS FROM FINANCING ACTIVITIES			
Net receipts/(repayment) of borrowings		(200,101)	(92,703)
Net cash provided by / (used in) financing activities		(200,101)	(92,703)
Net increase/(decrease) in cash held		1,502,083	(127,010)
Cash at the beginning of the financial year		1,278,486	1,405,496
Cash at the end of the financial year	14(i)	2,780,570	1,278,486

The Statement of Cash Flows is to be read in conjunction with the notes to and forming part of the financial statements.

WEST WYALONG SERVICES & CITIZENS CLUB LIMITED
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026

NOTE 1 - MATERIAL ACCOUNTING POLICY INFORMATION

The financial report is for the West Wyalong Services & Citizens Club Limited as an individual entity, incorporated and domiciled in Australia. West Wyalong Services & Citizens Club Limited is a company limited by guarantee.

The financial report is a general purpose financial report that has been prepared in accordance with the *Corporations Act 2001* and Australian Accounting Standards – Simplified Disclosures, and complies with other requirements of the law.

Reporting Basis and Conventions

The financial report has been prepared on an accruals basis and is based on historical costs. It does not take into account changing money values or, except where stated, current valuations of non-current assets. Cost is based on the fair values of the consideration given in exchange for assets.

The following is a summary of the material accounting policies adopted by the economic entity in the preparation of the financial report. The accounting policies have been consistently applied, unless otherwise stated.

Material Accounting Policy Information

(a) Income Tax

Tax expense recognised in profit or loss comprises the sum of deferred tax and current tax not recognised in other comprehensive income or directly in equity.

The calculation of current and deferred tax is based on tax rates and tax laws that have been enacted or substantively enacted by the end of the reporting period. Deferred income taxes are calculated using the liability method. The carrying amounts of deferred tax are reviewed at the end of each reporting period and adjusted if needed.

Deferred tax assets are recognised to the extent it is probable that the underlying tax loss or deductible temporary difference will be utilised against future taxable income. This is assessed based on the Company's forecast of future operating results, adjusted for significant non-taxable income and expenses and specific limits on the use of any unused tax loss or credit.

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled, based on tax rates enacted or substantially enacted at the end of the reporting period. Their measurement also reflects the manner in which management expects to recover or settle the carrying amount of the related asset or liability.

WEST WYALONG SERVICES & CITIZENS CLUB LIMITED
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026

NOTE 1 - MATERIAL ACCOUNTING POLICY INFORMATION

(b) Revenue Recognition

The core principle of AASB 15 is that revenue is recognised on a basis that reflects the transfer of promised goods or services to customers at an amount that reflects the consideration the Company expects to receive in exchange for those goods or services. Revenue is recognised by applying a five-step model as follows:

1. Identify the contract with the customer
2. Identify the performance obligations
3. Determine the transaction price
4. Allocate the transaction price to the performance obligations
5. Recognise revenue as and when control of the performance obligations is transferred

Generally the timing of the payment for sale of goods and rendering of services corresponds closely to the timing of satisfaction of the performance obligations, however where there is a difference, it will result in the recognition of a receivable, contract asset or contract liability.

None of the revenue streams of the Company have any significant financing terms as there is less than 12 months between receipt of funds and satisfaction of performance obligations.

Specific revenue streams

The revenue recognition policies for the principal revenue streams of the Company are:

Sale of goods

Revenue from the sale of goods comprises revenue earned from the provision of food, beverage and other goods and is recognised (net of rebates, returns, discounts and other allowances) at the point of sale or delivery as this corresponds to the transfer of significant risks and rewards of ownership of the goods.

Rental income

Revenue from rental receipts is recognised in the period the rental relates to and is recorded in accordance with the rental agreement.

Rendering of services

Revenue from rendering of services comprises revenue from gaming facilities together with other services to members and other patrons of the Club. Revenue in relation to rendering of services is recognised depending on whether the outcome of the service can be estimated reliably. If the outcome can be estimated reliably then the stage of completion of the service is used to determine the appropriate level of revenue to be recognised in the period. If the outcome cannot be reliably estimated then revenue is recognised to the extent of expenses recognised that are recoverable.

Membership income

Revenue from membership subscription purchases by the members are deferred as unearned income and are brought to account evenly over the course of the membership period.

WEST WYALONG SERVICES & CITIZENS CLUB LIMITED
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026

NOTE 1 - MATERIAL ACCOUNTING POLICY INFORMATION

(b) Revenue Recognition (continued)

Grant income

Where grant income arises from an agreement which is enforceable and contains sufficiently specific performance obligations then the revenue is recognised when control of each performance obligations is satisfied.

The performance obligations are varied based on the agreement. Each performance obligation is considered to ensure that the revenue recognition reflects the transfer of control. Within grant agreements there may be some performance obligations where control transfers at a point in time and others which have continuous transfer of control over the life of the contract.

Where control is transferred over time, generally the input methods being either costs or time incurred are deemed to be the most appropriate methods to reflect the transfer of benefit.

Where contracts are either not enforceable or do not have sufficiently specific performance obligations the income is recorded in accordance with AASB 1058.

Amounts arising from the scope of AASB 1058 are recognised at the assets fair value when the asset is received. The Company considers whether there are any related liability or equity items associated with the asset which are recognised in accordance with the relevant accounting standard.

Interest

Interest revenue is recognised using the effective interest method.

Other income

Other income is recognised on an accruals basis when the Company is entitled to it.

(c) Property, Plant and Equipment

Land

Land held for use for operational purposes or administration is stated at its historical cost.

As no finite useful life for land can be determined, related carrying amounts are not depreciated

Buildings and other equipment

Buildings, equipment and other furniture are initially recognised at acquisition cost, including any costs directly attributable to bringing the assets to the location and condition necessary for it to be capable of operating in the manner intended by management

Depreciation is recognised on a straight-line basis to write down the cost less estimated residual value of buildings and other equipment. The following useful lives are applied:

Freehold Buildings and improvements	2.5-10%
Plant, furniture and equipment	15-20%

Gains or losses arising on the disposal of property, plant and equipment are determined as the difference between the disposal proceeds and the carrying amount of the assets and are recognised in profit or loss within other income or other expenses.

WEST WYALONG SERVICES & CITIZENS CLUB LIMITED
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026

NOTE 1 - MATERIAL ACCOUNTING POLICY INFORMATION (continued)

(d) Inventories

Inventories are measured at the lower of cost and net realisable value. Inventories acquired at no cost, or for nominal consideration are valued at the current replacement cost as at the date of acquisition. At year end goods for resale of \$66,976 were held.

(e) Cash and cash equivalents

Cash and cash equivalents include cash on hand, deposits held at-call with banks, other short-term highly liquid investments with original maturities of three months or less and bank overdrafts are shown as a financial liability in the Statement of Financial Position.

(f) Employee Benefits

Short-term employee benefits

Short-term employee benefits are benefits, other than termination benefits, that are expected to be settled wholly within 12 months after the end of the period in which the employees render the related service. Examples of such benefits include wages and salaries, non-monetary benefits and accumulating sick leave. Short-term employee benefits are measured at the undiscounted amounts expected to be paid when the liabilities are settled.

Other long-term employee benefits

The Company's liabilities for annual leave and long service leave are included in other long term benefits if they are not expected to be settled wholly within 12 months after the end of the period in which the employees render the related service. They are measured at current nominal rates plus any relevant on-costs.

The Company presents employee benefit obligations as current liabilities in the statement of financial position if the Company does not have an unconditional right to defer settlement for at least 12 months after the reporting period, irrespective of when the actual settlement is expected to take place.

(g) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of expense. Receivables and payables in the Statement of Financial Position are shown inclusive of GST.

(h) Impairment of Assets

At each reporting date, the Company reviews the carrying values of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the statement of comprehensive income. Impairment testing is performed annually for goodwill and intangible assets with indefinite lives.

WEST WYALONG SERVICES & CITIZENS CLUB LIMITED
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026

NOTE 1 - MATERIAL ACCOUNTING POLICY INFORMATION (continued)

(i) Income tax

The mutuality principle has been applied to the calculation of the Company's income tax. The club has estimated that the assessable proportion of mutual income represented by results of trading attributable to non-members of the club is to be 13.33%.

(j) Amendments to Australian Accounting Standards

The directors have considered the application of AASB108 "Accounting Policies, Changes in Accounting Estimates and Errors" and are of the opinion that the financial report for the year ended 30 June 2026 satisfies the requirements of this standard.

(k) Goodwill

Goodwill is initially measured as the excess of the purchase consideration over the fair value of the net identifiable assets and contingent liabilities acquired and subsequently presented net of any impairment charges. The carrying value of goodwill is tested for impairment at each reporting date.

Where the carrying value exceeds the recoverable amount, an impairment charge is recognised in profit or loss and cannot subsequently be reversed.

(l) Investment property

Investment property is property held either to earn rental income or for capital appreciation or for both, but not currently used in the supply of goods or services or for administrative purposes.

Investment property is initially recognised and subsequently held at historical cost.

When the operational use of the property changes such that it is classified as property, plant and equipment, the historical cost or fair value at the date of classification becomes its cost for subsequent accounting.

Rental income and operating expenses from investment property are reported within revenue and other expenses respectively.

(m) Contingencies

Contingent assets and liabilities represent a possible obligation or benefit that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity.

They are disclosed unless the possibility of an outflow of economic benefits is remote.

WEST WYALONG SERVICES & CITIZENS CLUB LIMITED
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026

NOTE 1 - MATERIAL ACCOUNTING POLICY INFORMATION (continued)

(n) Financial instruments

Recognition, initial measurement and derecognition

Financial assets and financial liabilities are recognised when the Company becomes a party to the contractual provisions of the financial instrument, and are measured initially at fair value adjusted by transactions costs, except for those carried at fair value through profit or loss, which are measured initially at fair value. Subsequent measurement of financial assets and financial liabilities are described below.

Financial assets are derecognised when the contractual rights to the cash flows from the financial asset expire, or when the financial asset and all substantial risks and rewards are transferred. A financial liability is derecognised when it is extinguished, discharged, cancelled or expires.

Classification and subsequent measurement of financial assets

For the purpose of subsequent measurement, financial assets other than those designated and effective as hedging instruments are classified as loans and receivables upon initial recognition.

All financial assets are subject to review for impairment at least at each reporting date to identify whether there is any objective evidence that a financial asset or a group of financial assets is impaired.

Different criteria to determine impairment are applied for each category of financial assets, which are described below.

All income and expenses relating to financial assets that are recognised in profit or loss are presented within finance costs, finance income or other financial items, except for impairment of trade receivables which is presented within other expenses.

Loans and receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. After initial recognition, these are measured at amortised cost using the effective interest method, less provision for impairment. Discounting is omitted where the effect of discounting is immaterial. The Company's trade and most other receivables fall into this category of financial instruments.

Individually significant receivables are considered for impairment when they are past due or when other objective evidence is received that a specific counterparty will default. Receivables that are not considered to be individually impaired are reviewed for impairment in groups, which are determined by reference to the industry and region of a counterparty and other shared credit risk characteristics. The impairment loss estimate is then based on recent historical counterparty default rates for each identified group.

Classification and subsequent measurement of financial liabilities

The Company's financial liabilities include borrowings, trade and other payables. Financial liabilities are measured subsequently at amortised cost using the effective interest method, except for financial liabilities held for trading or designated at FVTPL, that are carried subsequently at fair value with gains or losses recognised in profit or loss.

WEST WYALONG SERVICES & CITIZENS CLUB LIMITED
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026

NOTE 1 - MATERIAL ACCOUNTING POLICY INFORMATION (continued)

(o) Leases

At inception of a contract, the Company assesses whether a lease exists - i.e. does the contract convey the right to control the use of an identified asset for a period of time in exchange for consideration.

This involves an assessment of whether:

- The contract involves the use of an identified asset - this may be explicitly or implicitly identified within the agreement. If the supplier has a substantive substitution right then there is no identified asset.
- The Company has the right to obtain substantially all of the economic benefits from the use of the asset throughout the period of use.
- The Company has the right to direct the use of the asset i.e. decision making rights in relation to changing how and for what purpose the asset is used.

Lessee accounting

The non-lease components included in the lease agreement have been separated and are recognised as an expense as incurred.

At the lease commencement, the Company recognises a right-of-use asset and associated lease liability for the lease term. The lease term includes extension periods where the Company believes it is reasonably certain that the option will be exercised.

The right-of-use asset is measured using the cost model where cost on initial recognition comprises of the lease liability, initial direct costs, prepaid lease payments, estimated cost of removal and restoration less any lease incentives received.

The right-of-use asset is depreciated over the lease term on a straight line basis and assessed for impairment in accordance with the impairment of assets accounting policy.

The lease liability is initially measured at the present value of the remaining lease payments at the commencement of the lease. The discount rate is the rate implicit in the lease, however where this cannot be readily determined then the Company's incremental borrowing rate is used.

Subsequent to initial recognition, the lease liability is measured at amortised cost using the effective interest rate method. The lease liability is remeasured when there is a lease modification, change in estimate of the lease term or index upon which the lease payments are based (e.g. CPI) or a change in the Company's assessment of lease term.

Where the lease liability is remeasured, the right-of-use asset is adjusted to reflect the remeasurement or is recorded in profit or loss if the carrying amount of the right-of-use asset has been reduced to zero.

Exceptions to lease accounting

The Company has elected to apply the exceptions to lease accounting for both short-term leases (i.e. leases with a term of less than or equal to 12 months) and leases of low-value assets. The Company recognises the payments associated with these leases as an expense on a straight-line basis over the lease term.

WEST WYALONG SERVICES & CITIZENS CLUB LIMITED
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026

	2026	2025
	\$	\$
NOTE 2 - REVENUE		
Bar sales	1,811,363	1,427,628
Poker machine revenue (net)	2,842,810	2,179,445
Dining & catering revenue	233,070	206,332
Motel income - net	2,160,528	1,780,332
Subscriptions	78,444	69,838
Interest income	24,663	21,107
One-off government assistance & other subsidies	-	100,967
Other operating income	574,792	596,436
	<u>7,725,670</u>	<u>6,382,085</u>

NOTE 3 - OPERATING PROFIT

Operating profit has been determined after:

(i) Charging as expenses:

Depreciation & amortisation	556,492	518,401
Auditors remuneration - Audit services	19,500	24,000
Auditors remuneration - Other services	3,000	12,863

NOTE 4 - INCOME TAX EXPENSE

(a) Income tax expense

The prima facie tax on profit from ordinary activities before income tax is reconciled to income tax as follows:

Sales revenue:

Mutual income	4,540,838	3,619,899
Fully taxable	<u>3,133,693</u>	<u>2,589,089</u>
	7,674,531	6,208,988

Taxable income

Non members income (13.33%)	670,489	585,239
Fully taxable income	<u>2,463,204</u>	<u>2,003,850</u>
	3,133,693	2,589,089

Allowable expenses

Non members expenses (13.33%)	657,369	631,309
Fully deductible expenses	<u>1,294,803</u>	<u>1,522,488</u>
	1,952,172	2,153,797

Taxable income/(loss)	1,181,521	435,292
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Tax at 25%	<u>295,380</u>	<u>108,823</u>
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(Over)/under provision of tax from prior years	<u>-</u>	<u>-</u>
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Tax expense for the year	<u>295,380</u>	<u>108,823</u>
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WEST WYALONG SERVICES & CITIZENS CLUB LIMITED
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026

	2026	2025
	\$	\$
NOTE 5 - CASH AND CASH EQUIVALENTS		
Cash at bank	2,601,610	1,091,166
Cash on hand	178,960	187,320
	<u>2,780,570</u>	<u>1,278,486</u>
NOTE 6 - TRADE AND OTHER RECEIVABLES		
Current		
Trade debtors	126,896	334,005
Less: Provision for impairment	(8,716)	(8,716)
	<u>118,180</u>	<u>325,289</u>
NOTE 7 - OTHER CURRENT ASSETS		
Prepaid service fees	6,400	6,400
Insurance bond	8,818	8,818
Security deposit	5,000	5,000
Prepaid expenses	169,555	171,698
	<u>189,773</u>	<u>191,916</u>

WEST WYALONG SERVICES & CITIZENS CLUB LIMITED
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026

	2026	2025
	\$	\$
NOTE 8 - PROPERTY, PLANT AND EQUIPMENT		
Freehold Land (at deemed cost) - core property	595,500	595,500
Buildings & improvements (at cost) - core property	3,396,907	3,396,907
Less - Accumulated depreciation	<u>(1,861,123)</u>	<u>(1,769,807)</u>
	1,535,784	1,627,100
Buildings & improvements (at cost) - Sports Club	883,277	883,277
Less - Accumulated depreciation	<u>(375,650)</u>	<u>(328,306)</u>
	507,627	554,971
Plant and equipment - at cost	1,988,885	1,973,475
Less - Accumulated depreciation	<u>(1,731,191)</u>	<u>(1,731,030)</u>
	257,694	242,445
Poker machines - at cost	1,944,170	2,019,104
Less - Accumulated depreciation	<u>(1,544,304)</u>	<u>(1,576,776)</u>
	399,866	442,328
Furniture & fittings - at cost	699,899	640,931
Less - Accumulated depreciation	<u>(539,889)</u>	<u>(531,426)</u>
	160,010	109,505
Plant, poker machines and improvements (at cost) - Sports Club	1,865,596	1,840,420
Less - Accumulated depreciation	<u>(1,353,066)</u>	<u>(1,290,108)</u>
	512,530	550,312
Buildings, Plant & Equipment (at cost) - Motel	1,808,599	1,750,720
Less - Accumulated depreciation	<u>(1,107,928)</u>	<u>(1,046,411)</u>
	700,671	704,309
Capital Works in Progress	<u>40,791</u>	<u>13,500</u>
Total	<u><u>4,710,473</u></u>	<u><u>4,839,970</u></u>

WEST WYALONG SERVICES & CITIZENS CLUB LIMITED
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026

	2026	2025
	\$	\$
NOTE 8 - PROPERTY, PLANT AND EQUIPMENT		
(Continued)		
Property, plant & equipment		
Balance at the beginning of the year	4,839,970	4,432,224
Additions	416,331	918,715
Depreciation	(545,828)	(510,969)
Carrying amount at the end of the year	<u>4,710,473</u>	<u>4,839,970</u>

NOTE 9 - INVESTMENT PROPERTY

102 Monash Street - purchase (at cost)	180,000	180,000
102 Monash Street - renovations and fitout (at cost)	128,345	128,346
Less: Accumulated depreciation	(63,067)	(55,636)
	<u>245,278</u>	<u>252,710</u>

NOTE 10 - INTANGIBLE & OTHER ASSETS

Goodwill - at cost	200,000	200,000
Website development - at cost	13,500	-
Less: Accumulated depreciation	(3,234)	-
	<u>210,266</u>	<u>200,000</u>

The recoverable amount of goodwill is assessed on an annual basis.
The Directors have determined that goodwill value is not impaired at year end.

NOTE 11 - CREDITORS AND OTHER PAYABLES

Current

Trade creditors	129,025	125,387
GST payable	109,412	47,583
Accrued expenses	166,624	143,881
Income tax provision/(refundable)	210,500	(49,313)
	<u>615,561</u>	<u>267,538</u>

WEST WYALONG SERVICES & CITIZENS CLUB LIMITED
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026

	2026	2025
	\$	\$
NOTE 12 - BORROWINGS & INTEREST BEARING LIABILITIES		
Current		
Lease liabilities	133,658	268,068
	133,658	268,068
Non-current		
Lease liabilities	181,916	245,464
Total borrowings	<u>315,573</u>	<u>513,532</u>

The company holds a \$400,000 business line of credit with the Commonwealth Bank of Australia, secured by first registered mortgage over property held at 12 Tallimba Rd West Wyalong NSW 2671.

Lease liability maturity analysis

The Company has entered into leases for items of plant & equipment. The anticipated non-cancellable lease repayments contracted are as follows:

- Not later than 1 year	133,658	268,068
- Later than 1 year but not later than 5 years	181,916	245,464
- Later than 5 years	-	-
	<u>315,573</u>	<u>513,532</u>

NOTE 13 - PROVISIONS

Current

Annual leave	155,336	168,207
Long service leave	74,421	79,481
	<u>229,757</u>	<u>247,688</u>

Non-current

Long service leave	10,189	24,122
Total provisions	<u>239,946</u>	<u>271,810</u>

WEST WYALONG SERVICES & CITIZENS CLUB LIMITED
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026

NOTE 14 - NOTES TO THE STATEMENT OF CASH FLOWS

(i) Reconciliation of cash

For the purposes of the Statement of Cash Flows, cash includes cash on hand and at bank and short term deposits at call, net of outstanding bank overdrafts. Cash as at the end of the financial year as shown in the Statement of Cash Flows is reconciled to the related items in the Statement of Financial Position as follows.

	2026	2025
	\$	\$
Cash at Bank	2,601,610	1,091,166
Cash on Hand	178,960	187,320
	<u>2,780,570</u>	<u>1,278,486</u>

(ii) Reconciliation of operating profit to net cash provided by operating activities

Operating result for the year	1,069,080	66,852
Add/(Less) non-cash items		
Depreciation & amortisation	556,492	518,401
Net cash provided by operating activities before change in assets and liabilities during the financial year	<u>1,625,572</u>	<u>585,253</u>
(Increase)/decrease in trade debtors	207,109	(104,571)
(Increase)/decrease in other current assets	2,143	-
(Increase)/decrease in inventory	(21,112)	49,895
Increase/(decrease) in trade creditors	348,023	71,437
Increase/(decrease) in provisions	(31,864)	33,684
Net cash provided by operating activities	<u>2,132,014</u>	<u>464,000</u>

WEST WYALONG SERVICES & CITIZENS CLUB LIMITED
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026

NOTE 15 - RELATED PARTIES

Services have been provided to the Club by Rohan Loudon Plumbing, which is operated by the husband of Sherie Loudon (General Manager).

These transactions were made on an arms-length basis using normal commercial terms and conditions.

NOTE 16 – MEMBERS GUARANTEE

The entity is incorporated under the *Corporations Act 2001* and is an entity limited by guarantee. If the entity is wound up, the constitution states that each member is required to contribute a maximum of \$5.00 each towards meeting any outstanding obligations of the entity. At 30 June 2026 the number of members was 2,039.

NOTE 17 – CAPITAL COMMITMENTS

At 30 June 2026, the Club had entered into a contract of \$227,527 excluding GST for the renovation of eight motel rooms. A 10% deposit had been paid to BFC Group, leaving an outstanding capital commitment of approximately \$204,775 excluding GST at year end.

NOTE 18 – EVENTS SUBSEQUENT TO THE REPORTING PERIOD

No matter or circumstance has arisen since 30 June 2026 that has significantly affected, or may significantly affect, the Company's operations, the results of those operations or the Company's state of affairs in future financial years.

NOTE 19 – ENTITY DETAILS

The registered office of the entity is:

West Wyalong Services & Citizens Club Limited
100 Monash St
WEST WYALONG NSW 2671

WEST WYALONG SERVICES & CITIZENS CLUB LIMITED

CONSOLIDATED ENTITY DISCLOSURE STATEMENT

Section 295(3A)(a) does not apply to the Company as it does not have any controlled entities and therefore is not required by the Australian Accounting Standards to prepare consolidated financial statements.

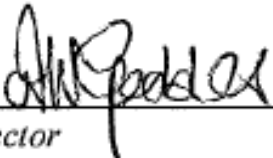
WEST WYALONG SERVICES & CITIZENS CLUB LIMITED

DIRECTORS DECLARATION

The Directors of the entity declare that:

1. The financial statements and notes, as set out in this financial report, are in accordance with the *Corporations Act 2001* and:
 - (a) comply with Accounting Standards – Simplified Disclosures and the Corporations Regulations 2001; and
 - (b) give a true and fair view of the financial position as at 30 June 2026 and of the performance for the year ended on that date of the entity.
2. In the directors' opinion there are reasonable grounds to believe that the entity will be able to pay its debts as and when they become due and payable.
3. In the directors' opinion, Section 295(3A)(a) of the *Corporations Act 2001* does not apply to the Company as it does not have any controlled entities.

Signed in accordance with a resolution of the Directors on the 29th September 2026



Director



Director



Experts by your side.

Bush & Campbell Audit

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF: WEST WYALONG SERVICES & CITIZENS CLUB LIMITED

Opinion

We have audited the accompanying financial report of the West Wyalong Services & Citizens Club Limited, which comprises the statement of financial position as at 30 June 2026, and the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year ended on that date, notes comprising a summary of significant accounting policies and other explanatory notes and the directors' declaration.

In our opinion, the financial report of the West Wyalong Services & Citizens Club Limited is in accordance with the *Corporations Act 2001*, including:

- (i) giving a true and fair view of the Company's financial position as at 30 June 2026 and of their performance for the year ended on that date; and
- (ii) complying with Australian Accounting Standards – Simplified Disclosures and the *Corporations Regulations 2001*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities* section of our report. We are independent of the Company in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other responsibilities in accordance with the Code.

We confirm that the independence declaration required by the *Corporations Act 2001*, which has been given to the directors of the Company, would be in the same terms if given to the directors as at the time of this auditor's report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Report and Auditor's Report Thereon

The directors are responsible for the other information. The other information comprises the information included in the Company's annual report for the year ended 30 June 2026, but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.



In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Directors' Responsibility for the Financial Report

The directors of the Company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal controls as the directors determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at: <http://www.auasb.gov.au/Home.aspx>. This description forms part of our auditor's report.

BUSH & CAMPBELL AUDIT PTY LTD
Authorised Audit Company



Daniel Uden
Director
Wagga Wagga
29th September 2026



Experts by your side.

Bush & Campbell Audit

WEST WYALONG SERVICES & CITIZENS CLUB LIMITED

DISCLAIMER:

The additional financial data presented with this report being the profit and loss accounts and bar trading accounts are in accordance with the books and records of the West Wyalong Services & Citizens Club Limited which have been subjected to the audit procedures applied in our statutory audit of the entity for the year ended 30 June 2026. It will be appreciated that our statutory audit did not cover all details of additional financial data. Accordingly, we do not express an opinion on such financial data and no warranty of accuracy or reliability is given.

In accordance with our Firm's policy, we advise that neither the Firm nor any member or employee of the Firm undertakes responsibility arising in any way whatsoever to any person (other than the entity) in respect of such data, including any errors or omissions therein, arising through negligence or otherwise however caused.

BUSH & CAMPBELL AUDIT PTY LTD

Authorised Audit Company

Daniel Uden
Director
Wagga Wagga
29th September 2026



WEST WYALONG SERVICES & CITIZENS CLUB LIMITED
COMBINED - PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 JUNE 2026

	2026	2025
	\$	\$
INCOME		
Gross profit from bar trading	1,153,643	767,247
Poker machines - net	2,842,810	2,179,445
Dining & other catering	233,070	206,332
Motel tariffs & food tariffs	2,160,528	1,777,646
Interest received	24,663	21,107
Subscriptions	78,444	69,837
Keno trading	61,938	47,456
Commissions	77,694	57,671
Raffles & bingo	166,640	167,962
Green fees - golf	93,640	59,144
Green fees - bowling	9,838	12,000
Shed & golf car rental income	51,036	28,729
Rental income	75,264	76,927
Government assistance & other grant funding	-	100,967
Sundry income	38,742	40,806
	<hr/> 7,067,949	<hr/> 5,613,276
EXPENDITURE		
Advertising	19,625	28,396
Affiliation fees	10,158	8,399
Artists	34,013	22,747
Accounting fees	93,813	69,334
Bank charges & merchant fees	35,487	27,700
Catering	126,750	122,496
Cleaning materials	151,832	160,929
Computer expenses	103,942	86,931
Consultancy & contractor fees (inc greenkeeping)	99,928	29,022
Directors expenses	10,059	6,889
Donations and sponsorship	74,587	30,961
Electricity, gas & other utilities	217,924	185,075
External accommodation & catering costs	49,939	9,480
Fees & permits	22,741	4,465
Insurances	272,054	287,100
Interest expense	43,243	33,068
Keno expenses	62,091	47,456
Members amenities	451,270	311,010
Motel guest amenities	17,007	79,687
Poker machine duty & monitoring	446,643	327,334
Raffles & bingo expense	161,936	184,480
Rates, water & taxes	33,470	32,043
Repairs & maintenance	428,587	436,454
Salaries & wages	1,843,471	1,996,724
Superannuation	214,425	217,587
Staff expenses & training	55,092	85,584
Stationary & postage	7,591	24,247
Sundry expenses	13,993	16,383
Telephone	36,356	38,828
Security	8,968	8,391
	<hr/> 5,146,997	<hr/> 4,919,200
Net profit from ordinary activities before depreciation, amortisation & income tax	<hr/> 1,920,952	<hr/> 694,076
Less: Depreciation & amortisation	(556,492)	(518,401)
Less: Income tax expense	(295,380)	(108,823)
Net profit from ordinary activities after depreciation & amortisation	<hr/> <hr/> 1,069,080	<hr/> <hr/> 66,852

WEST WYALONG SERVICES & CITIZENS CLUB LIMITED
SERVICES CLUB - PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 JUNE 2026

	2026	2025
	\$	\$
INCOME		
Gross profit from bar trading	861,592	560,627
Poker machines - net	2,765,525	2,110,438
Dining room & catering	13,829	24,698
Interest received	24,663	21,107
Subscriptions	34,946	28,685
Keno trading	61,938	47,456
Commissions	77,694	57,671
Raffles and bingo	166,640	167,962
Room hire & shows	6,317	6,219
Rental income	75,264	76,927
Sundry income	27,501	28,355
	<hr/> 4,115,909	<hr/> 3,130,145
EXPENDITURE		
Advertising	7,850	11,358
Artists	34,013	22,747
Accounting fees	37,525	27,734
Bank & EFTPOS charges	14,195	11,080
Bingo	62,990	59,070
Club catering	1,743	29,711
Cleaning materials	41,180	36,741
Computer expenses	103,942	86,931
Consultancy fees	23,438	-
Directors expenses	10,059	6,889
Donations and sponsorship	74,587	30,961
Electricity, gas & utilities	110,472	86,090
Fees & permits	14,614	3,655
Insurances	108,822	113,023
Interest expense & short term leases	43,243	33,068
Keno expenses	62,091	47,456
Members amenities	364,745	225,753
Motor vehicle expenses	6,947	6,127
Poker machine duty & monitoring	446,643	327,334
Raffles	97,073	120,501
Rates & taxes	11,056	10,607
Repairs & maintenance	246,742	214,502
Salaries & wages	694,686	809,871
Staff expenses & other costs	44,519	66,358
Superannuation	84,661	88,028
Sky channel	12,289	10,526
Stationary & postage	7,591	24,247
Telephone	28,069	26,016
Security	8,565	7,968
	<hr/> 2,804,350	<hr/> 2,544,352
Net profit from ordinary activities before depreciation & amortisation	<hr/> 1,311,559	<hr/> 585,793
Less: Depreciation & amortisation	(378,659)	(367,779)
Net profit from ordinary activities after depreciation & amortisation	<hr/> 932,900	<hr/> 218,014

WEST WYALONG SERVICES & CITIZENS CLUB LIMITED
SPORTS CLUB - PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 JUNE 2026

	2026	2025
	\$	\$
INCOME		
Gross profit from bar trading	292,050	206,620
Dining room & catering	219,241	181,634
Poker machines - net	77,285	69,007
Green fees - golf	93,640	59,144
Green fees - bowling	9,838	12,000
Sports Club subscriptions	43,498	41,152
Shed hire and pro shop	17,150	4,205
Golf car rental income	33,886	24,524
Government funding	-	100,967
Sundry income	4,924	6,232
	<hr/>	<hr/>
	791,512	705,485
EXPENDITURE		
Advertising & promotions	3,925	5,679
Affiliation fees & permits	9,909	7,848
Accounting fees	18,763	13,867
Bank & EFTPOS charges	7,097	5,540
Catering	125,007	92,785
Cleaning materials	3,638	2,860
Fees and permits	8,127	810
Fuel, electricity & gas	71,816	67,613
Golf cart and vehicle expenses	13,993	16,383
Consultancy fees	11,719	4,961
Insurances	54,411	61,054
Members amenities	74,235	74,731
Raffles	1,874	4,909
Rates, water & taxes	9,987	2,237
Repairs & maintenance	111,760	119,244
Salaries & wages	511,047	526,770
Staff expenses	10,573	19,225
Superannuation	60,361	59,620
Telephone	2,645	2,564
Security	403	423
Waste disposal	11,062	4,458
	<hr/>	<hr/>
	1,122,353	1,093,582
Net profit/(loss) from ordinary activities before depreciation expense	<hr/> (330,841) <hr/>	<hr/> (388,097) <hr/>
Less: Depreciation expense	(112,755)	(94,789)
Net profit/(loss) from ordinary activities after depreciation expense	<hr/> (443,596) <hr/>	<hr/> (482,886) <hr/>

WEST WYALONG SERVICES & CITIZENS CLUB LIMITED
MOTEL - PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 JUNE 2026

	2026	2025
	\$	\$
INCOME		
Motel & food tariffs	2,088,795	1,736,366
Motel shop, dining & other sundry income	71,733	41,280
	<u>2,160,528</u>	<u>1,777,646</u>
EXPENDITURE		
Affiliation fees	249	551
Accounting fees	37,525	27,734
Bank & EFTPOS charges	14,195	11,080
Cleaning & laundry	107,014	121,328
Consultancy fees	23,438	-
Contract management	35,557	24,061
Electricity & gas	35,635	31,372
External accommodation & catering costs	49,939	9,480
Guest amenities	17,007	79,687
Insurances	108,822	113,023
Legal expenses	5,776	-
Rates, water & taxes	12,427	19,199
Repairs & maintenance	52,075	92,123
Salaries & wages	637,738	660,083
Superannuation	69,403	69,940
Telephone	5,643	10,248
	<u>1,220,294</u>	<u>1,281,266</u>
Net profit from ordinary activities before depreciation expense	<u><u>940,234</u></u>	<u><u>496,380</u></u>
Less: Depreciation expense	(65,079)	(55,833)
	<u><u>875,155</u></u>	<u><u>440,547</u></u>
Net profit from ordinary activities after depreciation expense		

WEST WYALONG SERVICES & CITIZENS CLUB LIMITED
SERVICES CLUB BAR TRADING ACCOUNT
FOR THE YEAR ENDED 30 JUNE 2026

	2026	2025
	\$	\$
Sales	1,441,633	1,113,772
Less: Cost of goods sold		
Opening stock	34,487	76,815
Purchases	597,780	510,817
	632,267	587,632
Less: Closing stock	52,226	34,487
	580,041	553,145
Gross profit	861,592	560,627
Percentage of gross profit to sales	59.77%	50.34%

WEST WYALONG SERVICES & CITIZENS CLUB LIMITED
SPORTS CLUB - TRADING ACCOUNT
FOR THE YEAR ENDED 30 JUNE 2026

	2026	2025
	\$	\$
Bar sales	369,730	313,856
Less: Cost of goods sold		
Opening stock	10,579	18,145
Purchases	81,850	99,670
	92,429	117,815
Less Closing stock	14,750	10,579
	77,680	107,236
Gross profit	292,050	206,620
Percentage of gross profit to sales	78.99%	65.83%