

MACLEAN & DISTRICT BOWLING CLUB CO-OPERATIVE LIMITED



**Annual Report to Members
for the year ended 30th June 2025**



**2024/2025
MANAGEMENT & BOARD OF DIRECTORS**



**Mark Williams
Secretary Manager**



**Matt Farrell
Chairperson**



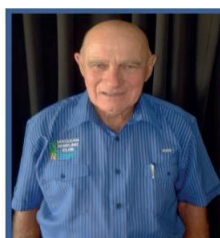
**Aidan Daniels
Operations Manager**



**John Nilon
Director**



**Margaret Stallard
Director**



**Ken Crompton
Director**



**Mick Corbett
Director**



**Bill McCarron
Director**



**Ron Byrum
Director**



**Aaron Young
Director**



**Rod Ellis
Director**



**ANNUAL REPORT TO MEMBERS
FOR THE YEAR ENDED 30th JUNE 2025**

To be presented at the Annual General Meeting of the Members
to be held at the Club's Rooms located at:

1a McLachlan Street, Maclean on
Sunday 19th October commencing at 8:30am

CHAIRMAN:
M. FARRELL

BOARD OF DIRECTORS:

J. NILON
K. CRAMPTON
R. BYRUM
M. CORBETT
B. McCARRON
M. STALLARD
A. YOUNG
R. ELLIS

SECRETARY MANAGER:
M. WILLIAMS

BOWLS CO-ORDINATOR:
L. PROWSE

LIFE MEMBERS:
J.P. NILON, N.L. KEATS, R.W. WISEMAN,
E. O'KEEFE, L. EGGINS, M. ROOKS

BOARD OF DIRECTORS ANNUAL ELECTION OF OFFICERS 2025/2026

The Club requires three (3) Directors for a term of three (3) years. Eligibility criteria applies to all positions.

Voting will take place on the digital sign-in computers at the Club's reception desk commencing **12pm on Saturday, 11th October 2025** and will cease at **12pm on Saturday 18th October 2025**. Voting times will be advertised on the Club's noticeboard or Members may contact the Club on (02) 6645 3711 during office hours for details.

ANNUAL GENERAL MEETING Sunday 19th October commencing at 8:30am

The order of business will be as follows:

1. Call for Apologies.
2. One minutes silence.
3. To confirm the minutes of the last Annual General Meeting dated 10th November 2024.
4. To receive the Financial Report of the co-operative for the year ended 30th June 2025.
5. To receive reports by the Board of Directors and Auditor.
6. To receive and consider **Ordinary Resolution**, for which due notice has been given in accordance with the Rules.
7. To determine and fix any honorariums. Currently, honorariums are as follows:
Chairman - \$200 for every meeting attended of the Board of Directors and \$50 per month
Directors - \$50 for every meeting attended of the Board of Directors and \$50 per month
8. To receive and deal with any business for which notice in writing has been given to the Secretary Manager in accordance with the Rules of Maclean & District Bowling Club Co-op Limited.
9. To deal with any other business of which the meeting may approve and in respect of which due notice has not been given.
10. Returning Officer to declare the results of the ballot. The Board of Directors will vacate the meeting and elect the Chairperson and Executive Committee.
11. Returning Officer to announce the Chairperson and Executive Committee for the ensuing year.
12. The appointment of a Returning Officer for 2025/2026.
13. Members' recommendations to the Board of Directors.

Members, please note that any Member who may have any question relating to any matter contained in the accounts or any question which may require investigation, please put your question in writing to the Secretary Manager at least seven (7) days prior to the meeting to avoid any unnecessary delay at the Annual General Meeting.

NOTICE OF ORDINARY RESOLUTION

That pursuant to the Registered Clubs Act, the Members hereby approve that each of the Directors are to be entitled to the following benefits over the next twelve (12) months and the Members acknowledge that these benefits are not available to Members generally, but only those who are Directors (or where mentioned, spouses of Directors) of the Club:

1. Directors to be reimbursed for any reasonable out of pocket expenses incurred during the course of acting for and on behalf of the Club.
2. The reasonable cost of Directors for meals and or drinks covering Board Meeting attendance and associated activities.
3. The reasonable costs of travel, accommodation and meals for Directors attending seminars, lectures, trade displays, organised study tours, fact finding tours, Registered Clubs Association of New South Wales events, Club Managers Association events and other similar events as may be determined by the Board from time to time.
4. Attendance at functions with spouses where appropriate and required, to represent the Club.
5. Reasonable expenses incurred by Directors in relation to other such duties including the entertainment of special guests to the Club and other promotional activities performed by Directors subject to prior Board approval.
6. That should the Board resolve that a uniform is required for Directors, the uniform will be provided at the Club's expense.
7. Provision by the Board of grants and donations to support charitable, community and sporting organisations.
8. Provision of an electronic device for each director for the purpose of conducting business in ready for paperless meetings as timely information. These devices remain Club property.

CHAIRMAN'S REPORT

It is my pleasure to present my first Chairman's report. It has been another successful year for the Club marked by strong financial success, improvements to our facilities, and a continued commitment to serve our members and the wider Clarence Valley community.

Congratulations to all our bowlers who won Club Championships and participated in the sport throughout the past year. Congratulations to our Major Club Singles winners, Paul Gray and Maureen Grimes. Thanks also go to all the players who represented the Club in Pennants and State events. A big shout out to Carolyn Bryum, Maureen Grimes and Wendy Haselum who qualified at the State Triples in March for the State Finals. Your efforts to not only qualify, but represent the Club with pride, is appreciated by all. Wendy and Maureen were also selected to represent the Northern Rivers in the Inter-Region Sides throughout the year. I also need to thank Lalor, Dan, Ken and the Bowls Management and Selection Committees for their efforts during the last twelve months. In the next few months, we aim to collaborate on a new design for our bowls shirts which will be worn by all players representing the Club.

The Club's financial position remains extremely strong. Despite rising costs across many areas, careful management and strong support from members has ensured stability. Revenue from the bar, gaming and our accommodation has been extremely healthy, with accommodation alone contributing more than half a million to the Club's profit.

Maclean Bowling Club is proud of its role within the Clarence Valley. Beyond bowls, we remain a gathering place for the community - hosting events, functions and providing a space where people can come together. This year, we have given \$100,000 in sponsorships and donations to local sporting clubs and community organisations. We will continue to do this for years to come.

This year the Club was a finalist for two ClubsNSW 'Club and Community Awards' in two award categories. We entered the Social Inclusion category in recognition of our support and sponsorship of the past few years for 'Close the Gap Day'. The other category was Arts, Culture and Entertainment for Yaegl Elders Aboriginal Corporation's cultural event 'Stars & Songlines – Sky Stories' held at the Club in May 2024. We were fortunate enough to receive a Highly Commended Award (second place) for 'Stars & Songlines'.

Our success wouldn't be possible without the tireless work of our amazing staff. Thank you to Mark, Aidan and all our dedicated staff across all Club areas who provide friendly service to our members and guests. On behalf of the Board and all our members, I extend heartfelt gratitude.

CHAIRMAN'S REPORT

Many thanks to both of our greenkeepers, Paul and Col, for their work providing great greens for our competitive, social and barefoot bowlers. With so much wet weather over summer, producing a good surface can be quite challenging.

In April, we farewelled John and Linda Miller who retired as our Accommodation Managers after several years. The Millers came on during covid and have guided the success of Club Maclean Motel and Maclean Stays - we sincerely thank them for their time and efforts to do this. We welcomed Dean and Michele Pritchard, the new managers who have transitioned smoothly into this role for the Club.

Eric, Vincent and their team in the kitchen, have once again excelled at providing high quality food as they have done for many years now at the Club.

Discussions with Maclean Golf Club are continuing regarding the possible amalgamation. Rest assured that further information will be provided to all members in due course when it becomes available.

We have invested in capital works this year with the replacement of the roof on the dining room, auditorium and main bar areas. Construction is now well underway for the new main bar and upgraded amenities near the bowls office. This work has been in the Club's strategic plan, and we thank Joel Jensen Constructions for their work with this.

I would like to acknowledge and thank my fellow Board members for their dedication and support throughout the year, especially the Executive Committee who have provided guidance to me personally. It has been a privilege to serve as Chairman of this great Club. I look forward to building on the successes of this year as we move into 2026.

I'd like to finish by giving my condolences to all that have lost loved ones in the past twelve months. This year we sadly lost two Life Members – Francis 'Ben' Bailey and Alan 'Fatty' Ford. Ben won nearly fifty Club titles and countless Pennants representing the Club in bowls over the years and sadly passed away in April. Fatty was a local legend in the community with both fishing and bowls. He had the privilege of having the bottom green named in his honour last year. Fatty sadly passed away in early September. May they both rest in peace.



Matthew Farrell
Chairman

SECRETARY MANAGER’S REPORT

As we close on another successful year, I am pleased to share the highlights of our Club’s performance. This year has been marked by significant achievements, both financially and operationally, that continue to strengthen our Club’s foundation and set us up on a path for future growth. On behalf of our small management team and staff, I thank Chairman Matt Farrell and our diligent Board of Directors for support and guidance during the year. I am sure the members are aware that decisions made at Board level are made to ensure the long-term viability of the Club.

FINANCIAL RESULTS

This year we achieved our financial targets, thanks to the diligent management of our resources and strategic initiatives. Our financial success is a testament to the hard work and dedication of our Board, staff, and contractors. Their efforts have ensured that we not only met, but exceeded our expectations, allowing us to reinvest in our facilities, programs and services. The Club’s trading profit for the 2024/25 financial year was \$1,995,230 with Club Maclean Motel and Maclean Stays contributing \$562,668. Our total assets are now \$15,266,999.

CAPITAL MANAGEMENT

Cash flow generated by Club operations and the success of our accommodation facilities, has allowed us to invest in improving our clubhouse facilities. These include an additional walk-in freezer room for use by our caterers, new Fo San wok burners in the kitchen, a new cool room in the dock area for packaged products and new roof for the auditorium, main bar and upstairs area. Renovations to the main bar and transformation of the male amenities into male and female amenities is progressing nicely. If everything goes to plan, renovations should be completed by November 2025.

COMMUNITY CLUBS

The Club continues to be a strong supporter of the local community with substantial financial contributions given to many sporting and community organisations in the Clarence. The financial support from our Club impacts hundreds of families in Maclean and the surrounding districts, assisting in making sport affordable for everyone. The Club has also made notable donations to community groups and charities such as the Maclean Seniors Club, UHA Maclean Hospital Auxiliary, Maclean Foodbank, Westpac Rescue Helicopter, Anzac School Initiatives, Clarence River Domestic Violence Committee, Mudyala Aboriginal Corporation - Close the Gap, Maclean Rotary Club, Maclean RSL Sub-Branch, Cancer Council, Grafton Legacy and Maclean Lions Club.

CLUB OPERATIONS

Operationally, we have made significant efforts in enhancing our services and improving member satisfaction. Our staff’s commitment to excellence has been evident in the seamless delivery of our offerings, the maintenance of our facilities, and the overall member experience.

SECRETARY MANAGER'S REPORT

I genuinely thank Aidan (Operations Manager), Julie (Bar Supervisor), Steve (Office Manager) and Tamara (Marketing and Functions Manager) for steering our staff and ultimately the Club, through exceptional time management and a healthy respect for their roles, towards bigger and better things. I thank every staff member for their contribution - it never goes unnoticed in a time when people are still reluctant to work in our industry and our staff are crucial to the ongoing success of our Club. I thank Bowls Co-ordinator, Lalor, for his dedication to bowls. It would be remiss of me not to mention the contribution of Head Greenkeeper Paul, and his assistant Col. They are responsible for the grounds of the Club, Club Maclean Motel and Maclean Stays plus a large percentage of the building maintenance and repairs on all the Club's properties - and they still present some of the best greens in the district.

CATERING

Eric, Vincent and the catering team have done a remarkable job providing thousands of excellent meals under extreme pressure. They continue to bring repeat customers to our Club thanks to their great cooking in the kitchen.

ACCOMMODATION

I personally express my gratitude to Dean and Michele Pritchard, who in April this year took over the management of Club Maclean Motel and Maclean Stays. Dean and Michele were highly recommended for the roles of Accommodation Managers. Their hard work has ensured our guests have a comfortable and enjoyable stay. They also manage our housekeeping staff, who continue to receive many positive comments on social media regarding the presentation and cleanliness of the motel rooms. With John and Linda Miller announcing their retirement, it was a sad day for the regular motel guests and our staff when they commenced the next stage of their lives. They served the Club well after taking over motel operations during the Covid pandemic. We wish them a long and healthy retirement.

CLEANING

Westaway Restorations now contract to clean the Club, and their clean team of Robbie and Ashley, provide an exceptional service that we have grown to expect. I thank you both for your dedication to your roles, the Club is always clean and ready for patrons by 9am each day.

MEMBERS CONTRIBUTIONS

We are deeply grateful to our members for their unwavering support and active participation throughout the year. Your combined engagement and loyalty have been crucial to our success. It is your feedback, involvement and enthusiasm that drives us to improve and innovate as a Club.

SECRETARY MANAGER'S REPORT

BOWLS

Congratulations to our bowls members who were named Bowls Champions this year. We would also like to welcome new members taking up the crafty game of bowls. If you have an interest in bowls, check out the BowlsLink website that has been created by BowlsNSW to provide tournament registrations and results and much more. If you would like to become a bowler, come down to the Club for a 'roll up' as there are always plenty of spare bowls for anyone to use. Thanks to the Bowls Management Committee and Bowls Selectors, who have assisted Lalor with tournaments and catering, as well as Pennant team selection amongst other things.

DARTS

Darts is played socially on Tuesday nights and competitively on Thursday nights under the guidance of volunteers, Sandra McGrath and committee members. I genuinely thank you all for your devotion to the game - darts always creates a great atmosphere in the Club. This year the Club also hosted Zone 4 Darts, a two-day tournament that was very successful.

AMALGAMATION

Amalgamation with Maclean Golf Club has been a lengthy process. I'm sure members of both Clubs are becoming frustrated with what seems to be a lack of progress. The amalgamation is a big deal for both Clubs, and we must think beyond ourselves and our own interests, and consider whatever deal we reach ultimately, must be beneficial to the community. The Board of Directors were hoping to announce that an agreement had been reached regarding the memorandum of understanding before this report went to print, however, there are still a couple of hurdles to overcome. The solicitors representing both Clubs have a wealth of experience in this field and are working towards the creation of one great Club.

CONCLUSION

As we reflect on this years' accomplishments, I want to express my sincere thanks to everyone who has played a part in the Club's growth. The combined effort of our Board, staff, contractors and members has made this year one of our best yet. I am confident that we will continue to build on this success in the coming years. During the year, some of our members have experienced the loss of loved ones and our hearts go out to you during this difficult time. Please know that your Club family stands with you offering our deepest condolences and support.



Mark Williams
Secretary Manager

BOWLS COORDINATOR'S REPORT

Firstly, I would like to thank Management and the Board for their continuing support of bowls at our awesome Club. Paul and Col need commendations for the quality playing surfaces, especially after the massive amount of rain we have received over the last twelve months. I must give a lot of praise to our wonderful bar staff for looking after everyone and cheers to our BBQ chefs for cooking up a storm at our bowls events.

A huge thank you to our sponsors – Ray White Maclean Yamba, Raine & Horne Maclean Yamba Iluka, Mareeba Aged Care and Northern Rivers Lifestyle Estate 'Lincoln Place'. Without their ongoing support we would not be able to hold our annual tournaments and special bowls days. Northern Rivers Lifestyle Estate sponsor our end of month Friday social bowls and the Ray Miller Memorial Triples. Simplicity Funerals are a new sponsorship we have secured for the first Wednesday of the month social bowls which starts this month for a year.

I would like to welcome the newly appointed Bowls Management Committee which includes myself, Ken Crampton, Dave Cazzy, Matthew Ardrey and Rick Lindsay. Selectors include Fred Ford, Ken Crampton, Wendy Haselum, Dave Cazzy and me. Thanks to everyone for donating your time to our sport and I look forward to working with you all. To our members that are stepping down from the committees - thank you for your time and valuable contribution. I can't forget to mention our umpires Wendy Haselum, Maureen Grimes, Gary Scott, Alastair Preston, Sue Grieve and Ken Crampton for umpiring throughout the year. The days can be tiring when umpiring, and giving up your time to officiate is much appreciated.

2024/2025 CLUB CHAMPIONSHIPS WINNERS & RUNNERS-UP

Men's Major Singles

Winner: Paul Gray

Runner-up: Rixon Lindsay

Women's Major Singles

Winner: Maureen Grimes

Runner-Up: Wendy Haselum

Men's Minor Singles

Winner: Dave Cazzy

Runner-up: Bill McCarron

Open Singles

Winner: Paul Gray

Runner-up: Doug Starr

Men's Pairs

Winner: Grant Wilson & Rixon Lindsay

Runners-up: Dan Kilroy & Lalor Prowse

Women's Pairs

Winners: Wendy Haselum & Carolyn Byrum

Runners-up: Henrietta Taranto & Vicki Falvey

Open Graded Pairs

Winners: Paul Gray & Paul Burnes

Runners-up: Dan Kilroy & Doug Starr

Mixed Pairs

Winners: Cheryl Johnson & Paul Gray

Runners-up: Paula O'Keefe & Fred Stair

BOWLS COORDINATOR'S REPORT

Open Consistency Singles

Winner: Paul Gray

Runner-up: Alastair Preston

Men's Triples

Winners: Michael Bailey, Dan Kilroy & Paul Burnes

Runners-up: Dave Cazzy, Lalor Prowse & Matt Ardrey

Women's Triples

Winners: Wendy Haselum, Maureen Grimes & Carolyn Byrum

Runners-up: Lee Rae, Cheryl Johnson & Pauline Ryan

Club Selected Open Fours

Winners: Michael Bailey, Dave Cazzy, Matt Farrell & Dan Kilroy

Runners-up: James Micallef, Narelle Phelps, Wendy Haselum & Doug Starr

Congratulations to all our Club champions and runners up for the 2024/2025 season and I look forward to seeing you all on the greens for the 2025/2026 season.

I must congratulate Wendy Haselum, Maureen Grimes and Carolyn Byrum for winning the Northern Rivers Triples final against Byron Bay and making it to the State Playoffs. Wendy, Caley Causley, Maureen and Carolyn also made the Northern Rivers Final of the State Fours. Representative honours were bestowed upon Maureen and Wendy after being selected in the Northern Rivers side for the Inter-Region State Championships. I must also mention our Ladies Division 3 Pennants team who made the Northern Rivers final. A great effort and well done to everyone involved.

Thank you to Management and Board, Bowls Management Committee, Selectors, Pennant Managers, volunteers and staff that have helped throughout the season. I especially wish to thank all our members who support the Club's bowls raffle. This raffle assists our bowlers representing our Club at Regional and State events, as well as our Highlander Travelling bowlers.

In finishing, condolences to all our members who have lost dear friends and beloved relatives over the last twelve months.



Lalor Prowse
Bowls Coordinator

YOUR CLUB SUPPORTED TO THE FOLLOWING ORGANISATIONS DURING 2024 / 2025:

Maclean "Bobcats" Soccer Club (Major Sponsor)
 Lower Clarence "Magpies" Rugby League Club (Major Sponsor)
 Woodford Island "Warriors" Cricket Club (Major Sponsor)
 Maclean Netball Club (Major Sponsor)
 Lower Clarence Cricket Association (Major Sponsor)
 Lower Clarence Tennis Association (Major Sponsor)
 Lower Clarence Darts Sporting Association (Major Sponsor)
 Maclean Manta Rays Swimming Club (Major Sponsor)
 United Hospitals Auxiliary (Maclean Hospital)
 Clarence Coast Junior Rugby League Club
 Lower Clarence Cricket Association – Umpires Association
 Maclean Ladies Golf
 Maclean Veterans Golf
 Maclean Golf Club
 Maclean Seniors Club
 Maclean RSL Sub-Branch
 Maclean District Business Chamber
 Maclean High School + Agricultural Program
 Maclean Public School
 St Joseph's Primary School
 Gulmarrad Public School
 Gulmarrad Bush Fire Brigade
 Rotary Club of Maclean
 Maclean Lions Club
 Lions Club of Clarence - Environmental
 Maclean Agricultural Show Society
 Maclean Show Society Campdraft
 Maclean Discussion Group
 Mudyala Aboriginal Corporation (Close the Gap Day)
 Bundjalung Baygals and Tiddas Aboriginal Knockout Sides
 Maclean Scottish Town Dance Centre
 Lower Clarence Scottish Association (Highland Gathering)
 Rocky Mouth Productions
 Maclean Probus Group
 Maclean Linedancers
 Maclean Foodbank
 Maclean Mahjong Group
 'Have a chat' Group
 Clarence River U3A Book & Cribb Groups
 Lower Clarence Music Eisteddfod
 Fire to Flourish Stars & Songlines
 North Eastern Junior Basketball
 Lawrence Rodeo
 Legacy Club of Grafton Inc.
 Clarence River Jockey Club
 Northern Rivers Westpac Helicopter Rescue Service
 Cancer Council
 Autism Australia
 Clarence Canegrowers Association
 Northern Rivers Aquatic Club

DIRECTORS REPORT

Your Directors present their report, together with the financial statements on the Co-operative for the year ended 30th June 2025.

DIRECTORS

The directors of the Co-operative in office at any time during or since the end of the financial year are:

Ken Crampton, John Nilon, Michael Corbett, Margaret Stallard, Bill McCarron, Ronald Byrum, Matthew Farrell, Aaron Young and Rod Ellis.

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

PRINCIPAL ACTIVITY

The principal activities of the co-operative during the year have been that of a Bowling and Recreation Club and activities associated with a Registered Sporting Club.

There were no significant changes in the nature of the Club's activities during the year.

OPERATING RESULTS

The **net profit** of the entity amounted to \$1,995,230.

REVIEW OF OPERATIONS

1) Trading

The net profit was made up of the following:

- Bar sales increased by \$165,647 or 11% while bar expenses increased by \$58,737 or 13% resulting in a net bar profit of \$536,208 up \$35,595 on 2024.
- Gaming revenues increased by \$381,520 or 10% totalling \$4,011,775.
- Motel revenues increased by \$107,923 or 12% to \$1,023,178.
- Maclean Stays revenues decreased by \$6,671 or 2% to \$273,348.

2) Capital Expenditure

During the year the Club expended \$569,440 on property, plant and equipment.

DIRECTORS REPORT

SHORT TERM OBJECTIVES

1. Promote the sport of lawn bowls and other sports in the community.
2. Implement measures to improve the club house for members and their guests to enjoy.
3. Provide social activities, entertainment and games for members and their guests.
4. Provide a safe, productive, and enjoyable working environment for employees.
5. Maintain the Club's assets and facilities to a high standard.
6. Support worthwhile local and regional community and sporting organisations.
7. Adhere to all legislative requirements that relate to the Club's operations.
8. Continually look at marketing strategies to increase visitation to the Club and motel.

LONG TERM OBJECTIVES

1. Promote the sport of lawn bowls and other sports in the community.
2. Expand and improve the Club's services in-line with changing community needs and expectations including amalgamations with other clubs with similar objectives.
3. Continue to investigate and implement other potential sources of income that will reduce the Club's reliance on gaming machines.

STRATEGY FOR ACHIEVING THE OBJECTIVE

1. The Club prepares an annual budget and utilises other financial reporting tools. The Manager and Board of Directors regularly review the financial performance of the Club and strive to meet consistent standards of best practice in all aspects relating to the Club's financial performance.
2. The Club provides lawn bowling greens of a consistently high standard. The Board of Directors implement organised social and competitive events, running costs are deliberately subsidised by the Club's other activities to promote the sport and maximise participation by the widest possible range of people.
3. The Club has formed relationships with many of the local community and sporting organisations. The Board of Directors will continue to support these organisations with the aim of raising and maintaining the Co-operative's profile as being an integral part of the local community aiming to increase our member base.
4. The Club will continue to promote the venue as a family friendly place to visit.

PERFORMANCE MEASURES

On a monthly basis the Club utilises a range of benchmarks to monitor operations within the club.

DIRECTORS REPORT

INFORMATION ON DIRECTORS

MATTHEW FARRELL

Qualifications and Experience: Current Chairman. Accounts Manager at Clarence River Fisherman's Co-operative. Current Vice President of North Coast Football. Member of the Club for 12 years. Director 7 years.

Special Responsibilities: House and Executive Committees.

JOHN NILON

Qualifications and Experience: Retired. Former Master Painter. Member of the Club for 49 years. Director for 29 consecutive years. Life Member Former President, Vice-President and Treasurer.

Special Responsibilities: Executive and Building Committees.

KEN CRAMPTON OAM

Qualifications and Experience: Retired. Former Senior Telecommunications Technical Officer. Member of the Club for 20 years. Director for 13 years and former President.

Special Responsibilities: Greens and Bowls Management Committees.

MICHAEL CORBETT

Qualifications and Experience: Contractor and Owner of Corbett Earthmoving. Member of the Club for 19 years. Director 11 years. Life Member of Maclean FC (Bobcats).

Special Responsibilities: Executive and Building Committees.

BILL McCARRON

Qualifications and Experience: Retired. Former Pest Exterminator and business owner. Member of the Club for 49 years. Director 9 years. Life Member of LCRLFC, CCJRL, LCCA and Wanderers Cricket Club.

Special Responsibilities: Greens and Building Committees.

MARGARET STALLARD

Qualifications and Experience: Retired. Former Registered Nurse. Member of the Club for 19 years. Director 9 years. Former President MWBC

Special Responsibilities: Executive and House Committees.

DIRECTORS REPORT

RON BYRUM

Qualifications and Experience: Retired. Former National Distribution Manager.
Former publican The Argyle Hotel Maclean.
Member of the Club for 32 years. Director 9 years.

Special Responsibilities: Gaming and House Committees.

AARON YOUNG

Qualifications and Experience: Administration and Export Logistics Manager at
Clarence River Fisherman's Co-operative for 32 years.
Member of the Club for 16 years. Director 4 years.

Special Responsibilities: House Committee.

ROD ELLIS

Qualifications and Experience: Retired. Former Builder and farmer.
Former Director at South Lismore Workers
Member of the Club for 5 years. Director 2 years.

Special Responsibilities: Building and Greens Committees.

Director Meetings	Number Eligible to Attend	Number attended
Matthew Farrell	13	13
John Nilon	13	12
Ken Crampton	13	10
Michael Corbett	13	13
Bill McCarron	13	11
Margaret Stallard	13	11
Ronald Byrum	13	12
Aaron Young	13	13
Rod Ellis	13	9

AUDITOR'S INDEPENDENCE DECLARATION

The Auditor's independence declaration for the year ended 30 June 2025 has been received and can be found following the Director's report.

On behalf of the directors



Matthew Farrell

Chairman

Dated this 30th September 2025

Maclean



**AUDITOR'S INDEPENDENCE DECLARATION
UNDER SECTION 307C OF THE CORPORATIONS ACT 2001
TO THE DIRECTORS OF MACLEAN & DISTRICT BOWLING CLUB CO-OPERATIVE LIMITED**

In accordance with the requirements of the section 307C of the *Corporations Act 2001*, we are pleased to provide the following declaration of independence to the directors of Maclean & District Bowling Club Co-Operative Limited.

We declare, to the best of our knowledge and belief, that during the financial year ended 30 June 2025 there have been no contraventions of:

- (i) the auditor independence requirements as set out in the *Corporations Act 2001* in relation to the audit; and
- (ii) any applicable code of professional conduct in relation to the audit.

Name of Firm: MCCARTHY SALKELD AUDIT PTY LTD

Name of Director:

Jane Perry FCA

Address:

Ground Floor, Suite 3
410 Church Street
North Parramatta NSW 2151

Dated this 1st day of October 2025

McCarthy Salkeld Audit Pty Ltd. ABN 99 654 386 704
Authorised Audit Company # 536507
Ground Floor, Suite 3, 410 Church Street North Parramatta NSW 2151
P O Box 2606 North Parramatta NSW 1750 t +61 (02) 9890 3333 w www.mccarthsalkeld.com.au
Liability limited by a scheme approved under the Professional Standards Legislation

**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2025**

	Note	2025	2024
		\$	\$
Revenue	2	7,456,803	6,682,158
Expenses			
- cost of goods sold		670,594	548,415
- employee benefits expenses (including superannuation)		1,537,664	1,392,190
- depreciation expense		581,712	583,860
- finance costs		-	42,288
- other expenses		2,671,603	2,627,888
Net Current Profit for the year		1,995,230	1,487,517
Total Comprehensive Income for the year		1,995,230	1,487,517

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 30 JUNE 2025

	Retained Earnings	Asset Revaluation Reserve	Total
Balance at 1 July 2023	10,640,302	1,142,950	11,783,252
Profit/<loss> attributable to the entity	1,487,517		1,487,517
Revaluation movement			
Balance at 30 June 2024	12,127,819	1,142,950	13,270,769
Balance at 1 July 2024	12,127,819	1,142,950	13,270,769
Profit/<loss> attributable to the entity	1,995,230		1,995,230
Revaluation movement			
Balance at 30 June 2025	14,123,049	1,142,950	15,265,999

The accompanying notes form part of these financial statements.

**STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2025**

	Note	2025	2024
<u>Assets</u>		\$	\$
Current Assets:			
Cash & Cash Equivalents	3	3,246,164	1,317,035
Trade & Other Receivables	4	5,440	56,096
Inventories	5	63,197	61,539
Other Assets	8	<u>135,259</u>	<u>117,534</u>
Total Current Assets:		<u>3,450,060</u>	<u>1,552,204</u>
Non-Current Assets:			
Cash & Cash Equivalents	3	5,000	5,000
Financial Assets	6	750	750
Property, Plant & Equipment	9, 11	6,480,203	6,495,223
Intangibles	7	729,748	729,748
Investment Property	10	<u>5,232,510</u>	<u>5,245,144</u>
Total Non-Current Assets:		<u>12,448,211</u>	<u>12,475,865</u>
TOTAL ASSETS		<u>15,898,271</u>	<u>14,028,069</u>
 Liabilities			
Current Liabilities:			
Trade & Other Payables	12	346,118	482,092
Provisions	13	<u>262,210</u>	<u>254,336</u>
Total Current Liabilities		<u>608,328</u>	<u>736,428</u>
Non-Current Liabilities			
Trade & Other Payables	12	7,335	7,485
Provisions	13	<u>16,609</u>	<u>13,386</u>
Total Non-Current Liabilities		<u>23,944</u>	<u>20,871</u>
TOTAL LIABILITIES		<u>632,272</u>	<u>757,299</u>
NET ASSETS		<u>15,265,999</u>	<u>13,270,770</u>
 Equity:			
Asset Revaluation Reserve	16	1,142,950	1,142,950
Retained Earnings		<u>14,123,049</u>	<u>12,127,820</u>
TOTAL EQUITY		<u>15,265,999</u>	<u>13,270,770</u>

The accompanying notes form part of these financial statements.

**STATEMENT OF CASHFLOW
FOR THE YEAR ENDING 30 JUNE 2025**

	Note	2025 \$	2024 \$
Cash flow from Operating Activities			
Receipts from Patrons (inclusive of GST)		7,846,756	7,019,871
Payments to Suppliers and Employees (inclusive of GST)		(5,249,397)	(4,647,097)
Interest Received		<u>17,188</u>	<u>5,413</u>
Net Cash Provided by operating Activities	17	<u>2,614,547</u>	<u>2,378,187</u>
Cash flow from Investing Activities			
Purchase of investment		(127,470)	(28,074)
Purchase of Investment in Development		(74,415)	-
Purchase of Property, Plant and Equipment		<u>(483,533)</u>	<u>(644,923)</u>
Net Cash Provided by Investing Activities		<u>(685,418)</u>	<u>(672,997)</u>
Cash flow from Financing Activities			
Proceeds/(Repayment) of Borrowings		<u>-</u>	<u>(1,526,500)</u>
Net Cash provided by Financing Activities		<u>-</u>	<u>(1,526,500)</u>
Net Increase/(Decrease) in Cash Held		1,929,129	178,690
Cash and cash equivalents at the beginning of the year		<u>1,322,035</u>	<u>1,143,345</u>
Cash and cash equivalents at the end of the year	3	<u>3,251,164</u>	<u>1,322,035</u>

The accompanying notes form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDING 30 JUNE 2025

NOTE 1: SUMMARY OF MATERIAL ACCOUNTING POLICY INFORMATION

The principal accounting policies adopted in the preparation of the financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

New and Amended Accounting Standards Adopted

The entity has adopted AASB 2021-6 – Disclosure of Accounting Policies: Tier 2 and Other Australian Account Standards which amends AASB 1060 to require disclosure of “material account policy” rather than “significant accounting policies” in the financial statements. It also amends AASB 1054 to reflect the updated terminology used in AASB 101 as a result of AASB 2021-2.

The adoption of these accounting standards and Interpretations did not have any significant impact on the financial performance or position of the co-operative.

The financial statements do not comply with IFRS.

Basis of Preparation

These general-purpose financial statements have been prepared in accordance with Australian Accounting Standards – Simplified Disclosures of the Australian Accounting Standards Board (‘AASB’) and the Co-operatives National Law (NSW) and Regulations, as appropriate for not for-profit oriented entities.

The financial statements, except for the cash flow information, have been prepared on an accrual basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities. The amounts presented in the financial statements have been rounded to the nearest dollar.

The financial statements were authorised for issue on 30^h September 2025 by the directors of the entity.

Critical accounting estimates

The preparation of the financial statements requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the entity’s accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements are disclosed in note 1 (l).

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDING 30 JUNE 2025

ACCOUNTING POLICIES

(a) Investments

Investments are brought to account at cost. The carrying amount of the investments is reviewed annually by directors to ensure it is not in excess of the recoverable amount of the investments. The expected net cash flows from investments have not been discounted to their present values in determining the recoverable amounts, except where stated.

Interest and dividends are brought to account in the Profit & Loss statement when receivable.

(b) Buildings, Plant & Equipment:

Freehold buildings and Plant & Equipment are measured at cost.

The club is treated as a 'not-for-profit' entity where the value of certain assets in the club has future benefits that are not directly related to cash flows in the future. The club has determined to use depreciated replacement cost as an appropriate measure for impairment. Each class of property, plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation.

The cost of fixed assets constructed includes the cost of materials and direct labour.

Land: Freehold land is measured on the fair value basis, being the amount for which an asset could be exchanged between knowledgeable willing parties in one arms-length transaction. It is the policy of the club to implement valuations when received.

The revaluation of freehold land does not require capital gains tax to be taken into account, as the club is exempt from taxation.

Depreciation: The depreciable amount of all fixed assets including building but excluding freehold land, is depreciated using diminishing method or straight basis, over their useful lives commencing from the time the asset is held ready for use.

The gain or loss on the disposal of all fixed assets is determined as the difference between the carrying amount of the asset at the time of disposal and the proceeds of disposal and is included in operating profit before tax of the co-operative in the year of disposal.

The depreciable rates used for each class of depreciable assets are:

Class of Fixed Asset	Depreciation Rate
Buildings	2.5-20%
Equipment, Furniture & Fittings	2.5-20%
Bar Plant	10-20%
Poker Machines	10-20%
Office Equipment	6-50%
Kitchen Equipment	13-30%
Floor coverings & Curtains	13-20%
Air Conditioning	2.5-17%
Greens Equipment	2.5-20%
Motor Vehicles	8.3-20%

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDING 30 JUNE 2025

(c) Inventories

Inventories are measured at the lower of cost and net realisable value. Costs are assigned on a “first in, first out” basis.

(d) Employee Benefits Provisions

Provision is made for the club’s liability for employee benefits arising from services rendered by employees to balance date. Employee benefits expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled, plus related on-costs. Employee benefits payable later than one year have been measured at the present value of the estimated future cash outflows to be made for those benefits.

Contributions are made by the co-operative to an employee Superannuation Fund and are charged as expenses when incurred.

(e) Income Tax

The Co-operative has obtained exemption from Income Tax under Section 50-45 of the Income Tax Assessment Act 1997.

(f) Cash & Cash Equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks or financial institutions, other short term highly liquid investments with maturities of 90 days or less, bank overdrafts and long term highly liquid investments with maturities of 91 days or more.

(g) Trade and other receivables

Trade receivables are recognized initially at the transaction price (cost) and are subsequently measured at cost less provision for doubtful debts. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets.

All other receivables are classified as non-current assets. At the end of each reporting period, the carrying amount of trade and other receivables is reviewed, and an allowance for doubtful debts is recognised when there is objective evidence that individual receivables are not recoverable.

(h) Trade and other payables

These amounts represent liabilities for goods and services provided to the entity prior to the end of the financial year and which are unpaid. Due to their short-term nature, they are measured at amortised cost and are not discounted. The amounts are unsecured and are usually paid within 30 days of recognition.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDING 30 JUNE 2025

(i) **Revenue & Other Income**

Revenue from bar trading and gaming is recognised upon receipt. Interest revenue is recognised on a proportional basis taking into account the interest rates applicable to the financial asset. Revenue from other sources is recognised on a proportional basis when the service has been delivered to the customers. All revenue is stated net of the amount of GST except on the Statement of Cash flows.

(j) **Goods and Services Tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST is incurred is not recoverable from the Australian Tax Office. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the statement of financial position are shown exclusive of GST.

Cash flows are presented in the Statement of Cash Flows on a gross basis except for the GST components of investing and financing activities which are disclosed as operating cash flows.

(k) **Critical Accounting Judgements, Estimates & Assumptions**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts in the financial statements. Management continually evaluates its judgements and estimates in relation to assets, liabilities, contingent liabilities, revenue and expenses. Management bases its judgements, estimates and assumptions on historical experience and on other various factors, including expectations of future events, management believes to be reasonable under the circumstances. The resulting accounting judgements and estimates will seldom equal the related actual results. The judgements, estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities (refer to the respective notes) within the next financial year are discussed below.

Estimation of useful lives of assets

The entity determines the estimated useful lives and related depreciation charges for its property, plant and equipment and finite life intangible assets. The useful lives could change significantly as a result of technical innovations or some other event. The depreciation charge will increase where the useful lives are less than previously estimated lives, or technically obsolete or non-strategic assets that have been abandoned or sold will be written off or written down.

Impairment of non-financial assets other than goodwill and other indefinite life intangible assets

The entity assesses impairment of non-financial assets other than goodwill and other indefinite life intangible assets at each reporting date by evaluating conditions specific to the entity and to the particular asset that may lead to impairment. If an impairment trigger exists, the recoverable amount of the asset is determined. This involves fair value less costs to sell or value-in-use calculations, which incorporate a number of key estimates and assumptions.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDING 30 JUNE 2025

(l) Financial Assets

Initial recognition and measurement

Financial assets and financial liabilities are recognised when the entity becomes a party to the contractual provisions to the instrument. For financial assets, this is equivalent to the date that the co-operative commits itself to either purchase or sell the asset (ie trade date accounting is adopted). Financial instruments are initially measured at fair value plus transactions costs except where the instrument is classified 'at fair value through profit or loss' in which case transaction costs are expensed to the statement of comprehensive income immediately.

(m) Poker Machine Entitlements

Poker machine entitlements are assessed as having an indefinite useful life. The measurement and recognition criteria are outlined below.

The poker machine entitlements have been impairment tested using calculations of the higher of fair value and the value in use. The directors believe that the carrying amount of poker machine entitlements are not impaired and impairment testing will be conducted annually.

Poker machine entitlements shown in the accounts represent licences purchased by the club. The co-operative holds other poker machine entitlements that have a market value. If an impairment trigger exists, the recoverable amount of the asset is determined. This involves fair value less costs of disposal or value-in-use calculations, which incorporate a number of key estimates and assumptions.

(n) Comparatives

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation to the current financial year.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 30 JUNE 2025**

	2025	2024
	\$	\$
NOTE 2: REVENUE & OTHER INCOME		
Revenue		
- sale of goods	1,725,951	1,508,440
- gaming revenues	4,011,775	3,630,256
- interest received	17,188	5,413
- other revenue	<u>1,701,889</u>	<u>1,538,049</u>
Total Revenue	<u>7,456,803</u>	<u>6,682,158</u>
Expenses		
Depreciation		
- Buildings	222,880	223,995
- Poker Machines	197,125	204,387
- Bar	14,596	13,525
- Greens	7,009	7,224
- Other	<u>140,102</u>	<u>134,729</u>
	<u>581,712</u>	<u>583,860</u>
Finance Costs		
- Interest Expense	-	38,384
- Borrowing Expense	<u>-</u>	<u>3,904</u>
	<u>-</u>	<u>42,288</u>

NOTE 3: CASH & CASH EQUIVALENTS

Current

Cash on Hand	100,000	100,000
Cash at bank	3,136,164	1,207,035
Short term deposits	<u>10,000</u>	<u>10,000</u>

Non-Current	<u>3,246,164</u>	<u>1,317,035</u>
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Long term deposits	5,000	5,000
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Reconciliation of Cash & Cash Equivalents at the end of the financial year as shown in the statement of cash flow is reconciled to items in the statement of financial position as follows:

Cash & Cash Equivalents	3,251,164	1,322,035
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 30 JUNE 2025**

	2025	2024
	\$	\$
NOTE 4: TRADE & OTHER RECEIVABLES		
Trade Receivables	5,440	56,096
NOTE 5: INVENTORIES		
Inventory at cost	63,197	61,539
NOTE 6: FINANCIAL ASSETS		
Available for sale:		
- Shares in unlisted Co-operatives	<u>750</u>	<u>750</u>
	<u>750</u>	<u>750</u>
NOTE 7: INTANGIBLE ASSETS		
Poker Machine Entitlements	729,748	729,748
The club holds 57 gaming machine entitlements, of which 50 are being utilised on the floor as at 30 June 2025. There are 7 spare entitlements available for use when required.		
NOTE 8: OTHER ASSETS		
Prepayments	67,609	117,534
Investment in Development	<u>67,650</u>	<u>-</u>
	<u>135,259</u>	<u>117,534</u>
NOTE 9: PROPERTY, PLANT & EQUIPMENT		
Land at Independent Valuation July 2022	980,000	980,000
Buildings at Cost	6,181,584	6,133,940
Less Provision for Depreciation	<u>(1,743,059)</u>	<u>(1,587,266)</u>
	4,438,525	4,546,674
Bar Plant at Cost	249,907	228,779
Less Provision for Depreciation	<u>(188,477)</u>	<u>(173,881)</u>
	61,430	54,898
Office Equipment at Cost	80,475	80,100
Less Provision for Depreciation	<u>(77,066)</u>	<u>(73,500)</u>
	3,409	6,600

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 30 JUNE 2025**

	2025	2024
	\$	\$
NOTE 9: PROPERTY, PLANT & EQUIPMENT (continued)		
Carpet, Floor coverings and Curtains at Cost	219,589	219,589
Less Provision for Depreciation	<u>(218,169)</u>	<u>(215,605)</u>
	1,420	3,984
Equipment, Fixtures and Furnishings at Cost	665,425	644,134
Less Provision for Depreciation	<u>(557,821)</u>	<u>(518,055)</u>
	107,604	126,079
Greens Equipment at Cost	143,497	138,133
Less Provision for Depreciation	<u>(129,743)</u>	<u>(122,734)</u>
	13,754	15,399
Poker Machines at Cost	1,745,152	1,756,719
Less Provision for Depreciation	<u>(1,026,956)</u>	<u>(1,164,386)</u>
	718,196	592,333
Kitchen Equipment at Cost	140,560	140,560
Less Provision for Depreciation	<u>(132,144)</u>	<u>(129,130)</u>
	8,416	11,430
Air Conditioning at Cost	310,581	302,782
Less Provision for Depreciation	<u>(282,679)</u>	<u>(278,067)</u>
	27,902	24,715
Motor Vehicles at Cost	176,169	176,169
Less Provision for Depreciation	<u>(56,622)</u>	<u>(43,057)</u>
	119,547	133,112
	<u>6,480,203</u>	<u>6,495,222</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 30 JUNE 2025**

	2025	2024
	\$	\$
NOTE 10: INVESTMENT PROPERTY		
Club Maclean Motel	3,950,745	3,900,717
Less Provision for Depreciation	<u>(883,365)</u>	<u>(780,947)</u>
	3,067,380	3,119,770
 Maclean Stays	 2,262,584	 2,185,144
Less Provision for Depreciation	<u>(97,454)</u>	<u>(59,770)</u>
	<u>2,165,130</u>	<u>2,125,374</u>
	<u>5,232,510</u>	<u>5,245,144</u>

ASSET REVALUATIONS

The freehold land was independently valued at 1st July 2022 by Valuer General NSW. The valuation is based upon fair value and does not take into account costs to sell.

The directors are satisfied that the carrying value does not exceed the recoverable amount of the land at 30 June 2025.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 30 JUNE 2025**

NOTE 11: PROPERTY, PLANT & EQUIPMENT MOVEMENTS IN CARRYING AMOUNTS

Movements in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year.

	Buildings	Furniture & Fittings	Bar Plant	Poker Machines	Office Equipment	Kitchen Equipment
	\$	\$	\$	\$	\$	\$
Balance at the beginning of the year	4,546,673	126,079	54,896	592,333	6,600	11,430
Additions at cost	47,644	21,291	21,129	338,370	374	-
Disposals	-	-	-	(15,382)	-	-
Depreciation Expense	(155,792)	(39,766)	(14,595)	(197,125)	(3,565)	(3,014)
Carrying amount at the end of the year	4,438,525	107,604	61,430	718,196	3,409	8,416

	Land	Floor Cover & Curtains	Air Conditioning	Greens Equipment	Motor Vehicles	TOTAL
	\$	\$	\$	\$	\$	\$
Balance at the beginning of the year	980,000	3,985	24,715	15,399	133,112	6,495,222
Additions at cost	-	-	7,800	5,364	-	441,972
Revaluations	-	-	-	-	-	-
Disposals	-	-	-	-	-	(15,382)
Depreciation Expense	-	(2,565)	(4,613)	(7,009)	(13,565)	(441,609)
Carrying amount at the end of the year	980,000	1,420	27,902	13,754	119,547	6,480,203

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 30 JUNE 2025**

NOTE 11: PROPERTY, PLANT & EQUIPMENT MOVEMENTS IN CARRYING AMOUNTS (continued)

Core and Non-Core Property

As required under Section 41E(5) of the *Registered Clubs Act 1976*, the Club is required to specify the core property and non-core properties owned as at the end of the financial year.

- Accordingly, the Board considers as core property the licensed premises of the Club including the car park and bowling greens and surround, the motel, motel residence and surrounds.
- Maclean Stays units are not considered to be core properties of the Club given that they are not defined premises of the Club, nor facilities provided by the Club for the sole use of its members and their guests. Nor has a resolution been passed by a majority of the members present at a general meeting of the ordinary members to the Club, to be core property of the Club.

	2025	2024
	\$	\$
NOTE 12: TRADE & OTHER PAYABLES		
Current		
Trade & Other Payables	200,452	353,412
Accrued Expenses	106,459	101,915
Subscriptions Paid in Advance	13,274	20,184
Goods & Services Tax	<u>25,933</u>	<u>6,581</u>
	<u>346,118</u>	<u>482,092</u>
Non-current		
Subscriptions in Advance	<u>7,335</u>	<u>7,485</u>
	<u>7,335</u>	<u>7,485</u>
Total	<u>353,453</u>	<u>489,577</u>

NOTE 13: PROVISIONS

Opening Balance at 1 July	267,722	237,374
Additional Provisions	<u>11,097</u>	<u>30,348</u>
Closing Balance at 30 June	<u>278,819</u>	<u>267,722</u>
Current		
	262,210	254,336
Non-Current		
	<u>16,609</u>	<u>13,386</u>
	<u>278,819</u>	<u>267,722</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 30 JUNE 2025**

NOTE 14: CONTINGENT LIABILITY

There is a contingent liability at the end of the year, being two security deposit with Westpac, of a total of \$15,000.00 in favour of the TAB Limited.

	2025	2024
	\$	\$

NOTE 15: BORROWINGS

Credit Facilities:

The co-operative has repaid the Westpac facility in full and no longer hold any loan facilities. The lender has retained a mortgage over properties.

NOTE 16: RESERVES

a) Revaluation Surplus	1,142,950	1,142,950
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NOTE 17: CASH FLOW INFORMATION

Current year net surplus/(loss) from ordinary activities	1,995,230	1,487,517
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Non-cash flows in surplus from ordinary activities:

(Gain)/loss on sale	(44,128)	(36,300)
Depreciation and amortisation expense	581,712	583,860

Changes in Assets and Liabilities:

(Increase)/decrease in trade and other receivables	50,656	82,738
(Increase)/decrease in prepayments	49,925	(81,312)
(Increase)/decrease in other assets	-	7,588
(Increase)/decrease in inventory	(1,658)	(1,523)
Increase/(decrease) in trade and other payables	(155,477)	206,712
Increase/(decrease) in provisions	11,097	30,348
Increase/(decrease) in GST	<u>127,190</u>	<u>98,559</u>
Total - Cash flows from operations	<u>2,614,547</u>	<u>2,378,187</u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDING 30 JUNE 2025

NOTE 18: RELATED PARTIES

Transactions between related parties are on normal commercial terms and conditions no more favourable than those available to other parties unless otherwise stated.

Corbett Earthmoving Pty Ltd, which Michael Corbett is a director of, supplies services to the club at normal commercial rates.

NOTE 19. KEY MANAGEMENT PERSONNEL DISCLOSURES

Compensation

The aggregate compensation made to directors and other members of key management personnel of the co-operative is set out below:

	2025	2024
	\$	\$
KMP Compensation	694,702	624,534
Number of Key Management Personnel	3	3

NOTE 20. REMUNERATION OF AUDITORS

During the financial year the following fees were paid or payable for services provided by McCarthy Salkeld Audit Pty Ltd, the auditor of the company:

	2025	2024
	\$	\$
Audit Services	12,600	12,000
Other Accounting services	-	-

NOTE 21. COMMITMENTS

The co-operative has contract arrangements in place for the renovations of the bar area and roof replacement. There is no finance applicable for either of these arrangements.

NOTE 22. EVENTS AFTER THE REPORTING PERIOD

No other matter or circumstance has arisen since 30 June 2025 that has significantly affected, or may significantly affect the co-operative's operations, the results of those operations, or the co-operative's state of affairs in future financial years.

NOTE 23. ENTITY DETAILS

The registered office of the entity is 1a McLachlan Street, Maclean NSW 2463.

The principal place of business is 1a McLachlan Street, Maclean NSW 2463.

MACLEAN & DISTRICT BOWLING CLUB CO-OP LIMITED

ABN: 86 678 526 412

DIRECTORS' DECLARATION

The Directors of the entity declare that, in the Directors' opinion:

- The financial statements and notes, as set out on pages 12 to 32 satisfy the requirements of the Co-operatives National Law (NSW), the Australian Accounting Standards – Simplified Disclosure Requirements and other mandatory professional reporting requirements.
- The financial statements and notes thereto give a true and fair view of the entity's financial position as at 30th June 2025 and of its performance for the financial year ended on that date.
- There are reasonable grounds to believe that the Co-operative will be able to pay its debts as and when they become due and payable.

Signed in accordance with a resolution of directors,

On behalf of the directors



Matthew Farrell

Chairman

Dated: 30th September 2025

Maclean

**INDEPENDENT AUDITOR'S REPORT TO
THE DIRECTORS OF MACLEAN & DISTRICT BOWLING CLUB CO-OPERATIVE LIMITED**

Report on the audit of the Financial Report

Opinion

We have audited the financial report of Maclean & District Bowling Club Co-operative Limited (the Co-operative), which comprises the statement of financial position as at 30 June 2025, the statement of profit or loss and other comprehensive income, statements of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information, and the directors' declaration.

In our opinion, the accompanying financial report of Maclean & District Bowling Club Co-operative Limited is in accordance with the *Corporations Act 2001* and *Co-operatives National Law (NSW)*, including:

- (i) giving a true and fair view of the Co-operative's financial position as at 30 June 2025 and of its financial performance for the year then ended; and
- (ii) complying with Australian Accounting Standards – AASB 1060: *General Purpose Financial Statements – Simplified Disclosures for For-Profit and Not-for-Profit Tier 2 Entities* to the extent described in Note 1, the *Corporations Regulations 2001*, and the *Co-operatives (NSW) Regulation 2014*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Co-operative in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the *Corporations Act 2001*, which has been given to the directors of Maclean & District Bowling Club Co-operative Limited, would be in the same terms if given to the directors as at the time of this auditor's report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared to satisfy the requirements of the Co-operative's financial reporting responsibilities under the Australian Accounting Standards – Simplified Disclosures, *Co-operatives National Law* and the *Corporations Act 2001*. As a result, the financial report may not be suitable for another purpose.

Our opinion is not modified in respect to the above matter.

INDEPENDENT AUDITOR'S REPORT TO THE DIRECTORS OF MACLEAN & DISTRICT BOWLING CLUB CO-OPERATIVE LIMITED

Information Other than the Financial Report and Auditor's Report Thereon The directors are responsible for the other information. The other information comprises the information included in the Co-operative's annual report for the year ended 30 June 2025, but does not include the financial report and our auditor's report thereon. Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon. In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially consistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Directors for the Financial Report

The directors of the Co-operative are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards – AASB 1060: *General Purpose Financial Statements – Simplified Disclosures for For-Profit and Not-for-Profit Tier 2 Entities*, the *Corporations Act 2001* and the *Co-operatives National Law (NSW)*. The Directors' responsibility also includes such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the Co-operative's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the directors either intends to liquidate the Co-operative or to cease operations, or has no realistic alternative but to do so.

The directors are responsible for overseeing the Co-operative's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Co-operative's internal control.

**INDEPENDENT AUDITOR'S REPORT TO
THE DIRECTORS OF MACLEAN & DISTRICT BOWLING CLUB CO-OPERATIVE LIMITED**

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Co-operative's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Co-operative to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Co-operative to express an opinion on the financial report. We are responsible for the direction, supervision and performance of the Co-operative's audit. We remain solely responsible for our audit opinion.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Dated this 1st day of October 2025 at North Parramatta

MCCARTHY SALKELD AUDIT PTY LTD



Jane Perry FCA

**Ground Floor, Suite 3
410 Church Street
North Parramatta NSW 2151**

VALE

*The Board of Directors, Management and Staff wish to pass on their
deepest sympathies to the relatives and friends of the following
Members who passed away during the 2024 / 2025 year:*

*Thomas William Cumming
Kathleen Knox
Marie Michailides
Betty Nicholson
John Patrick Johnson
Edna Willis
James William Cook
John Francis Fitzpatrick
Douglas Harding
Elaine Joan Hyland
Kevin John Cook
Norma Patricia Gorman
Lionel Sidney Gardiner
James Gilvear
Amanda Louise Dwyer
Peter Reginald Clay
Ronald Garlen Farlow
Ronald John Rogers
Russell James Grogan
Michael Paul Micallef
Frederick James Clarke
Joyce Cotten
Keith Charles McKinnon
Robert Mervyn Beel
Gordon Steven Quinn
Francis 'Ben' Royce Bailey*
Stanley Ross McKenzie*

*Elizabeth Pearcey
Stephen Leslie
William Robert Wolff
Kathleen Mary Olive
Ursula Kemp
Audrey Thomas
Judith Castle
Lynette Rae
Dorothy Bartlett
June Lawler
Hugh Stuart McLeod
Paul Francis Plummer
Margaret Switzer
John Michael Hanrahan
Francis Neville Pizarro
Mary Pizarro
Warwick Macleod
Robert Easterbrook
Janette Anderson
Thomas Ferdinand Gill
Carol Anne Crowley
Alan 'Fatty' Edward Ford*
William Ross Clare
Donald Joseph Plummer
Vincent Mark Vesper
Belinda Lee Herron
Joseph Roland Plater*

** Life Members of the Club*

2024/2025 NORTHERN RIVERS AND CLUB BOWLS CHAMPIONS



Northern River Bowls Winners & State Finalists 2024/2025

Ladies Triples

**Wendy Haselum
Maureen Grimes
Carolyn Byrum**



MEN'S MAJOR SINGLES 2024/2025

**WINNER:
PAUL GRAY**

**RUNNER-UP:
RICK LINDSAY**



Northern Rivers Bowls Finalists 2024/25

Ladies Division 3



MINOR SINGLES 2024/2025

**WINNER:
DAVE CAZZY**

**RUNNER-UP:
BILL MCCARRON**

2024/2025 NORTHERN RIVERS AND CLUB BOWLS CHAMPIONS



OPEN GRADED PAIRS WINNERS 2024/2025

**PAUL BURNES,
PAUL GRAY**



LADIE'S MAJOR SINGLES 2024/2025

**WINNER:
MAUREEN GRIMES**

**RUNNER-UP:
WENDY HASELUM**



MIXED PAIRS WINNERS 2024/2025

**CHERYL JOHNSON
&
PAUL GRAY**

2024/2025 NORTHERN RIVERS AND CLUB BOWLS CHAMPIONS



WOMEN'S TRIPLES WINNERS 2024/2025

**CAROLYN BYRUM,
MAUREEN GRIMES
&
WENDY HASELUM**



MEN'S TRIPLES WINNERS 2024/2025

**MICHAEL BAILEY,
DAN KILROY,
DOUG STARR**



OPEN CONSISTENCY SINGLES 2024/2025

**WINNER:
PAUL GRAY**

**RUNNER-UP:
ALASTAIR PRESTON**



ABOVE: The Club's main bar before the renovations started.

**Renovations to the Club's main bar started in August.
The newly renovated bar will be ready in November - just in
time for pre-Christmas drinks!**

BELOW: The Club's main bar throughout the renovations.



***The Board of Directors wishes to thank the following
sponsors and people for their generous support
of our Club during 2024 / 2025:***

Brown Brothers Wines
Clarence River Jockey Club
Clovelly Fashions
Coca-Cola Amatil
Heart of Space
Lion Nathan Pty Ltd (Tooheys)
Maclean Hot Bread and Cake Kitchen
Maclean Variety Meats
Mareeba Aged Care Maclean
Mobilebarn Maclean
Northern Rivers Lifestyle Estate
Raine & Horne Maclean, Yamba and Iluka
Ray White Maclean and Yamba
Simplicity Funerals Maclean
Spar Maclean
Ta'Chele Australis
Toyworld Maclean