

MACLEAN & DISTRICT BOWLING CLUB CO-OPERATIVE LIMITED



Annual Report to Members
for the year ended 30th June 2026



2025/2026 MANAGEMENT & BOARD OF DIRECTORS



Mark Williams
Secretary Manager



Matt Farrell
Chairperson



Aidan Daniels
Operations Manager



John Nilon
Director



Margaret Stallard
Director



Ken Crampton
Director



Mick Corbett
Director



Ron Byrum
Director
Passed Away 2014/2026



Aaron Young
Director



Matt Ardrey
Director



Dave Cazzy
Director



**ANNUAL REPORT TO MEMBERS
FOR THE YEAR ENDED 30th JUNE 2026**

To be presented at the Annual General Meeting of the Members
Sunday 22nd November commencing at 10.00am
to be held at the Club's Rooms located at
1a McLachlan Street, Maclean

CHAIRMAN:
M. FARRELL

BOARD OF DIRECTORS:

J. NILON
K. CRAMPTON
M. CORBETT
M. STALLARD
A. YOUNG
R. BYRUM*
D. CAZZY
M. ARDREY

SECRETARY MANAGER:
M. WILLIAMS

BOWLS COORDINATOR:
L. PROWSE

LIFE MEMBERS:
J.P. NILON, N.L. KEATS, R.W. WISEMAN,
E. O'KEEFE, L. EGGINS, M. ROOKS

** Ron Byrum passed away on 20th April 2026.*

**BOARD OF DIRECTORS
ANNUAL ELECTION OF OFFICERS 2026/2027**

The Club requires three (3) Directors for a term of three (3) years. Eligibility criteria apply to all positions.

Voting will take place on the digital sign-in computers at the Club's reception desk commencing **12pm** on **Saturday, 14th November 2026** and will cease at **12pm** on **Saturday 21st November 2026**. Voting times will be advertised on the Club's noticeboard or Members may contact the Club on (02) 6645 3711 during office hours for details.

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the Annual General Meeting of
Maclean and District Bowling Club Co-op Limited ('the Club')
will be held in the Club's premises at **1a McLachlan Street Maclean NSW 2463**
on **Sunday 22nd November 2026 commencing at 10am.**

The Business of the Meeting will be as follows:

1. Welcome everyone to the meeting and call for apologies.
2. One minutes silence for members passing.
3. To confirm the minutes of the last Annual General Meeting held 19th October 2025.
4. To receive the Financial Report of the Club for the year ended 30th June 2026.
5. To receive reports by the Board of Directors and Auditor.
6. Secretary Manager to summarise the financial performance of the Club.
7. To consider and if thought fit, pass the accompanying Ordinary Resolution.
8. To determine and approve honoraria, in accordance with the Registered Clubs Act 1976.

Currently, honoraria are as follows:

Chairperson - \$200 for every meeting attended of the Board of Directors and \$50 per month

Directors - \$50 for every meeting attended of the Board of Directors and \$50 per month

9. Special Business: To consider and if thought fit, pass each of the accompanying Special Resolutions.
10. To receive and deal with any business for which notice in writing has been given to the Secretary Manager in accordance with the Rules of Maclean & District Bowling Club Co-op Limited.
11. To deal with any other business of which the meeting may approve and in respect of which due notice has not been given.
12. To declare the results of the Ballot for the election of the triennial group on the Board of Directors.
13. The appointment of a Returning Officer for 2026/2027.
14. Members' recommendations to the Board of Directors.

Members, please note that any Member who may have any question relating to any matter contained in the accounts or any question which may require investigation, please put your question in writing to the Secretary Manager at least seven (7) days prior to the meeting to avoid any unnecessary delay at the Annual General Meeting.

By direction of the Board
Mark Williams
Secretary Manager
15th October 2026

NOTICE OF ORDINARY RESOLUTION

That pursuant to the Registered Clubs Act 1976, the Members hereby approve that each of the Directors are to be entitled to the following benefits until the Club's next Annual General Meeting, and the Members acknowledge that these benefits are not available to Members generally, but only those who are Directors (or where mentioned, spouses of Directors) of the Club:

1. Directors to be reimbursed for any reasonable out of pocket expenses incurred during the course of acting for and on behalf of the Club.
2. The reasonable cost of Directors for meals and or drinks covering Board Meeting attendance and associated activities.
3. The reasonable costs of travel, accommodation and meals for Directors attending seminars, lectures, trade displays, organised study tours, fact finding tours, Registered Clubs Association of New South Wales events, Club Managers Association events and other similar events as may be determined by the Board from time to time.
4. Attendance at functions with spouses where appropriate and required, to represent the Club.
5. Reasonable expenses incurred by Directors in relation to other such duties including the entertainment of special guests to the Club and other promotional activities performed by Directors subject to prior Board approval.
6. That should the Board resolve that a uniform is required for Directors, the uniform will be provided at the Club's expense.
7. Provision by the Board of grants and donations to support charitable, community and sporting organisations.
8. Provision of an electronic device for each director for the purpose of conducting business in readiness for paperless meetings as timely information. These devices remain club property.
9. The reasonable cost of providing Directors with industry-related training including required training under the Registered Clubs Regulation 2025 and other legislation;
10. The reasonable cost of providing directors with membership of the NSW Club Education Institute.

NOTICE OF FIRST SPECIAL RESOLUTION

That the Rules of Maclean and District Bowling Club Co-op Limited be amended as follows:

Delete Rule 40 and insert instead the following new Rule 40:

40. (a) The Club's business and affairs and the custody and control of its funds and property is to be managed by the Board. Until the conclusion of the 2027 Annual General Meeting, the Board will consist of nine Directors. From the conclusion of the 2027 Annual General Meeting until the conclusion of the 2028 Annual General Meeting, the Board will consist of eight Directors. From the conclusion of the 2028 Annual General Meeting and thereafter, the Board will consist of seven Directors.
- (b) To accommodate the reduction in Directors under paragraph (a), the group to be elected at the 2027 Annual General Meeting will be reduced to two Directors, and the group to be elected at the 2028 Annual General Meeting will be reduced to two Directors. The group elected at the 2026 Annual General Meeting will remain as three Directors.
- (c) A person must not hold more than one position on the Board at any time.
- (d) In addition to the requirements of any legislation and other provisions of these Rules, a member will only be eligible to be nominated for or elected to the Board if that person:
- (i) is a Life Member, or an active Senior Member with at least two years' continuous full membership of the Club;
 - (ii) is not currently under suspension;
 - (iii) has not been suspended for a period of three months or more within two years before the date of nomination or election;
 - (iv) has not within the past five years been convicted of an offence in Australia which was punishable by imprisonment at the time of the offence;
 - (v) is not a former employee of the Club whose employment ceased within the previous two years;
 - (vi) is not a former employee of the Club whose employment was terminated at any time for misconduct.

Delete Rule 51 and insert instead the following new Rule 51:

51. Until the conclusion of the 2029 Annual General Meeting, the quorum for any meeting of the Board is five Directors. From the conclusion of the 2029 Annual General Meeting and thereafter, the quorum for any meeting of the Board is four Directors.

EXPLANATORY NOTE TO FIRST SPECIAL RESOLUTION

The purpose of this special resolution is to reduce the number of positions on the Board from nine to seven, in three stages. The first stage is the Board will remain as nine Directors until the conclusion of the 2027 Annual General Meeting. The second stage is the Board will consist of eight Directors from the conclusion of the 2027 Annual General Meeting until the conclusion of the 2028 Annual General Meeting. The third and final stage is the Board will consist of seven Directors from the conclusion of the 2028 Annual General Meeting and thereafter.

New Rules 40(a) and (b) will mean that the triennial ‘groups’ to be declared elected at the 2027 and 2028 Annual General Meetings will each consist of two Directors instead of three Directors. The group to be elected at the 2026 Annual General Meeting will remain as three Directors. New Rules 40(c) and (d) are the same as existing Rules 40(b) and (c). New Rule 51 will reduce the quorum for a meeting of the Board from five to four Directors, with effect from the conclusion of the 2029 Annual General Meeting when the number of Director positions on the Board is seven.

The Board believes the proposed reduction in the number of Directors could benefit the Club by improving efficiency of the Board and potentially reducing the Club’s costs of Director education and training.

The Board recommends this special resolution to members. To be passed the special resolution must be carried by a two-thirds majority of members being entitled to vote and who are present and voting. The Registered Clubs Act prohibits proxy voting.

SECOND SPECIAL RESOLUTION

That the Rules of Maclean and District Bowling Club Co-op Limited be amended as follows:

Delete Rule 87 and insert instead the following new Rule 87:

87. The Club will keep and make the following documents available at all reasonable hours for inspection by any full member free of charge:

- (a) a copy of the Co-operatives (Adoption of National Law) Act 2012, the National Law, the National Regulations, and local regulations made under the National Law;
- (b) a copy of these Rules;
- (c) a copy of the minutes of each general meeting;
- (d) a copy of the last annual report of the Club under the National Law;
- (e) the register of Directors under Rule 86(b)(i);
- (f) the register of full members under Rules 86(a)(i) and 86(b)(ii);
- (g) the register of names of persons (if any) who have given loans or deposits to the Club;
- (h) other registers which are required to be open for inspection under the National Regulations.

EXPLANATORY NOTE TO SECOND SPECIAL RESOLUTION

The purpose of this special resolution is to correct the typographical errors in existing Rules 87 (e) and (f).

The Board recommends this special resolution to members. To be passed the special resolution must be carried by a two-thirds majority of members being entitled to vote and who are present and voting. The Registered Clubs Act prohibits proxy voting.

CHAIRMAN'S REPORT

It is my pleasure to present the Chairman's Report for the 2025/2026 year. It has been another very positive year for Maclean Bowling Club, with strong financial results, continued improvements across our facilities, success on the bowling greens and, more importantly, ongoing support from our members and the wider Clarence Valley community.

I would like to begin by congratulating our bowlers who competed throughout the year. Whether playing at Club level, in Pennants, Regional events or State competition, every player who represented Maclean Bowling Club did so with pride. Congratulations to Wendy Haselum and Paul Gray on winning their respective Major Singles Championships. A special mention must also go to Carolyn Byrum, Maureen Grimes and Lee Rae, who qualified for the finals of the State Triples at Dubbo. Reaching that level of competition is a fantastic achievement and they represented the Club extremely well. Thanks again to Lalor, Dan and everyone involved with the Bowls Management and Selection Committees for the time and effort that they continue to contribute to our Club and bowls.

Financially, the Club continues to be in a very strong position. Like most businesses, we continue to face rising costs; however, sound management and the ongoing support of our members have allowed the Club to continue performing extremely well. Whilst our profit may be down from last year, the overall result is extremely pleasing.

Our accommodation operation has once again been a standout performer for the Club. While the decision to build the motel was made before I joined the Board, it has clearly proven to be an excellent decision and an important part of the Club's success. Dean and Michele have settled into their roles extremely well, and the service they provide has helped build a strong reputation with our guests, encouraging repeat visits to the motel, the Club and Maclean itself.

One of the things I am most proud of is the role Maclean Bowling Club continues to play within our local community. We are much more than a bowling club. We are a meeting place, a function venue, a supporter of local sport and community organisations, and a place where people can simply come together to enjoy a schooner of beer or a glass of wine.

During the year, the Club once again contributed more than \$100,000 in sponsorships and donations to sporting clubs, community groups and organisations across the region. Giving back to the community is something we take great pride in, and our strong commitment to supporting local organisations has become an important part of what Maclean Bowling Club is known for.

Our community involvement was also recognised through our submission at the ClubsNSW Awards. We once again received a Highly Commended award for our support of the Maclean United Hospital Auxiliary, which is an amazing group of volunteers making sure our local hospital has what it needs for the wider community.

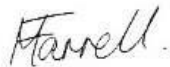
Of course, none of what we achieve would be possible without our staff. I would like to sincerely thank Mark, Aidan and every member of our team for the work they put in throughout the year. Their commitment, professionalism and friendly service continue to make Maclean Bowling Club a place our members and guests enjoy visiting.

After several years of discussions with the Maclean Golf Club regarding a possible amalgamation, the Board has made the decision to cease the process. We felt that both Clubs couldn't come to an agreement on some terms, and that continuing the process would only delay the outcome. Both Boards and Management have spent an enormous amount of time and effort on this, and both Clubs wanted what was in the best interests of their members and the community.

During the year, the Board undertook a review of the Club's strategic plan, with an updated plan subsequently adopted. Pleasingly, most of the priorities identified in the previous plan had been achieved over recent years. The redevelopment of the main bar was completed on time and within budget late last year. This has significantly improved the flow and presentation of the Club, creating a more seamless connection from the motel entrance through to the upstairs conference room. Planning is now underway for future upgrades to the auditorium, together with further investment in Club assets. The Club has also recently purchased a nearby residence, while new solar panels and a battery system have been installed as part of our efforts to reduce energy consumption, improve efficiency and support the Club's long-term environmental sustainability.

I would like to personally thank my fellow Board members for their commitment and support throughout the year. I would especially like to acknowledge John Nilon, who finishes his time on the Board this year after an outstanding 30 years of service. John has played an important role in shaping Maclean Bowling Club into the progressive Club it is today. When I was first encouraged to stand for the Board in 2018, there was a 35-year age gap between me and the next youngest director. John was supportive from the outset and has remained a strong advocate for succession planning and bringing new people and ideas into the Boardroom. John leaves the Board having made a lasting contribution to the Club, and I sincerely thank him for his leadership, support and dedication over three decades. It has been a privilege to serve alongside him.

Finally, I would like to extend my sincere condolences to all our members and families who have lost loved ones during the past twelve months. Since July last year, we have sadly farewelled Life Member Alan "Fatty" Ford, whom I acknowledged in last year's report, as well as one of our Directors, Ron Byrum. Ron's passing has been deeply felt throughout the Club. He was a valued member of the Board, but his contribution went well beyond the Boardroom. Ron was a regular and much-loved presence at our weekly social activities and on the bowling greens, and he gave his time freely to the Club and its members. He was part of the fabric of the Club, and his friendship and presence will be greatly missed.



Matthew Farrell
Chairman

SECRETARY MANAGER'S REPORT

As another financial year ends, it is pleasing to reflect on the continued progress of Maclean Bowling Club and the strong position in which the Club finds itself.

The past year has again demonstrated the importance of sound financial management, good governance and a committed team. Despite the challenges facing the registered club industry, Maclean Bowling Club has continued to perform strongly while maintaining its commitment to members, sporting organisations and the broader Clarence Valley community.

The year has also been one of considerable development. We have completed significant improvements to our facilities, strengthened our financial position and continued to plan for the future.

On behalf of the Management team and all our staff, I would like to thank Chairman Matt Farrell and the Board of Directors for their continued support, guidance and commitment. The Board's responsibility is to make decisions that protect the Club's long-term interests, and I believe the results achieved this year demonstrate the value of that approach.

FINANCIAL PERFORMANCE

The Club has again maintained a sound financial position, although the trading environment this year has been different to that experienced in the previous financial year.

For the 2025/2026 financial year, the Club recorded an annual trading profit of \$1,425,739.

Perhaps more importantly, the Club has continued to strengthen its overall financial position. Our total net assets have increased to \$16,721,738.

These results provide the Club with a strong financial foundation and allow us to continue investing in our facilities while maintaining appropriate financial reserves for the future.

Whilst the trading result is below that achieved last year, a trading profit of more than \$1 million remains a very strong result for a community-based registered Club. The Club has also been able to undertake significant capital works during the year while continuing to strengthen its balance sheet.

Financial strength should never be taken for granted. The Board and Management remain committed to careful budgeting, responsible expenditure and sound financial management.

Our objective is to maintain a balance between providing the facilities and services our members enjoy today and ensuring that the Club remains financially secure for future generations.

CAPITAL INVESTMENT AND DEVELOPMENT

A significant focus during the year has been the continued improvement of our Club facilities.

The renovation of the main bar and amenities was completed late last year and, importantly, the project was delivered on time and within the approved budget. This is a significant achievement and reflects the careful planning, financial discipline and oversight applied by the Board and Management throughout the project.

The completed renovations have provided members and guests with a substantially improved environment and have also positioned the Club well for future growth.

Our attention now turns to the next major stage of the Club's development - the extension and complete upgrade of the auditorium.

The proposed project will transform the auditorium into a significantly improved function and entertainment space. The extension will allow us to accommodate a greater audience and will incorporate a larger, centrally positioned stage and a purpose-built artists' room.

This will provide the Club with a more versatile venue capable of accommodating larger functions, entertainment and community events. It is planned that work will commence in the new year.

As with all major capital projects, the Board will continue to take a disciplined approach to expenditure and project management. Our objective is to make investments that provide lasting value to the Club, improve the experience for members and guests, and strengthen the Club's position for many years to come.

OUR COMMUNITY

Maclean Bowling Club continues to play an important role within the Clarence Valley community.

One of the great strengths of a successful community Club is its ability to return funds to the community in which it operates. We are very proud to provide financial support to a broad range of sporting organisations and community groups throughout the region. Our support extends across many sports, including lawn bowls, rugby league, soccer, cricket, netball, tennis, swimming, darts and golf. The assistance provided by the Club helps local organisations keep participation costs affordable and provides opportunities for hundreds of local families.

During the year, the Club has also continued its support of community organisations, charities and worthwhile causes. These contributions are an important part of our responsibility as a community Club, and the Board remains committed to maintaining this role.

CLUB OPERATIONS

Operating a modern registered Club continues to become more demanding. Increased compliance requirements, rising operational costs, staffing challenges and changing customer expectations require management and staff to remain flexible and professional.

I am pleased with the way our team has responded to these challenges throughout the year.

I would particularly like to acknowledge Operations Manager Aidan, Bar Supervisor Julie, Office Manager Steve and Marketing and Functions Manager Tamara for the leadership they provide to their respective areas and for their continued commitment to the Club.

I also thank every member of our staff. The success of Maclean Bowling Club is the result of many people performing their roles each day, often behind the scenes and without recognition.

The contribution of our employees is particularly important in an industry where attracting and retaining good staff continues to be challenging.

I would also like to acknowledge Lalor, our Bowls Coordinator, for his ongoing commitment to bowls and to our members who participate in the sport.

Our Head Greenkeeper Paul and his assistant Col also deserve special recognition. Their responsibilities extend well beyond the bowling greens. They are involved in the grounds and maintenance of the Club, Motel and Maclean Stays, and undertake a considerable amount of building maintenance and repairs across our properties.

The quality of our grounds and bowling greens is a credit to their hard work and dedication.

CATERING

Our catering operations remain an important part of the Club's overall offering. Eric, Vincent and the catering team have again worked extremely hard throughout the year, providing thousands of meals while managing the pressures associated with busy trading periods, functions and special events. Their ability to consistently provide quality meals and service is one of the reasons customers continue to return to our Club. I thank the entire catering team for their commitment and the contribution they make to the Club.

ACCOMMODATION

Our accommodation operations continue to provide a valuable contribution to the Club's financial performance. I would like to acknowledge Dean and Michele Pritchard and their housekeeping team for their ongoing work in managing Club Maclean Motel and Maclean Stays.

The accommodation industry is highly competitive, and maintaining high standards of presentation and customer service is essential. The positive feedback received from guests is a reflection of the effort being made by the team.

With a net profit of \$590,004, our accommodation operations have again demonstrated their importance to the overall financial strength of the Club.

I also acknowledge our housekeeping staff, whose work is often conducted behind the scenes but is critical to ensuring our guests receive a quality experience.

CLEANING AND PRESENTATION

The cleanliness and presentation of our Club are important to both members and guests.

I would again like to acknowledge Westaway Restorations, and particularly their cleaning team of Robbie and Ashley, for the excellent service they provide.

Their commitment ensures that the Club is consistently presented to a high standard and ready for our members and patrons each day.

Thank you for the pride you take in your work.

OUR MEMBERS

Our members remain at the centre of everything we do.

I thank our members for their continued loyalty, participation and support throughout the year. Whether attending a function, enjoying a meal, participating in bowls or darts, visiting with friends or simply enjoying the Club's facilities, every member contributes to the atmosphere and success of Maclean Bowling Club.

Member feedback is also important to the Board and management. It helps us understand what we are doing well and where improvements can be made.

The Club belongs to its members, and our responsibility is to ensure that it remains a strong, financially secure and welcoming organisation for current and future generations.

BOWLS

Congratulations to all members who participated in our Club Championships and other bowls competitions during the year, and particularly to those who were successful in taking out their respective titles.

I also congratulate those members who represented Maclean Bowling Club in State Pennants, Zone Pennants and other representative competitions.

Bowls remains an important part of our Club and continues to provide opportunities for both competitive and social participation.

I extend a warm welcome to those members who have taken up bowls during the year. For anyone considering giving the sport a try, I encourage you to come along for a roll-up. There are bowls available for new players, and plenty of members willing to help.

My thanks go to the Bowls Management Committee and the Bowls Selectors, together with the many volunteers who assist with competitions, pennants, events, catering and the numerous other tasks required to keep our bowls section operating successfully.

DARTS

Darts continues to be a popular activity at Maclean Bowling Club, with social darts played on Tuesday evenings and competitive darts on Thursday evenings.

I would like to thank Sandra McGrath and her committee for their continued dedication to the sport and for creating an enjoyable and welcoming environment for participants.

The enthusiasm of our darts players continues to add to the atmosphere of the Club and provides another opportunity for members to participate in organised sport and social activities.

AMALGAMATION WITH MACLEAN GOLF CLUB

The proposed amalgamation between Maclean Bowling Club and Maclean Golf Club has been a significant matter for both organisations and has occupied considerable time and attention during the past year.

The Club's Board entered the process in good faith, with the genuine objective of determining whether a combined organisation could provide a stronger and more sustainable future for both Clubs and deliver a long-term benefit to the wider community.

However, after considerable discussion, negotiation and legal consideration, the Board ultimately determined that the proposed amalgamation should not proceed. This was not a decision taken lightly.

The Board has a clear responsibility to protect the interests of Maclean Bowling Club, its members, its assets and its future. Throughout the process, the Board remained willing to consider amendments and solutions that could address the issues raised. Ultimately, however, it became apparent that there were fundamental matters within the proposed Memorandum of Understanding that could not be satisfactorily resolved.

The decision to cease the amalgamation process allows Maclean Bowling Club to now focus its full attention on its own future. I would like to acknowledge everyone who contributed their time and effort to the discussions and negotiations. I also acknowledge the professional assistance provided by the legal representatives involved in the process.

While the proposed amalgamation will not proceed, the experience has reinforced the importance of strong governance, sound financial management and a clear understanding of the responsibilities owed to our members.

Maclean Bowling Club remains financially strong, well managed and committed to continuing to develop its facilities, support our community and provide a Club of which our members can be proud.

LOOKING TO THE FUTURE

The achievements of the past year provide us with a strong platform from which to move forward.

The completion of the bar and amenities project demonstrates what can be achieved when projects are properly planned, responsibly managed and supported by a financially strong organisation.

Our next major project, the redevelopment and extension of the auditorium, represents another significant investment in the future of the Club.

At the same time, we must continue to recognise that the registered Club industry is changing rapidly. Rising costs, regulatory requirements, competition for customers and staff, and changing expectations mean that we cannot afford to become complacent.

The Board and Management will continue to focus on financial sustainability, good governance, investment in our facilities, maintaining strong community relationships and providing an experience that encourages members to continue supporting their Club.

Our financial position gives us opportunities, but those opportunities must be approached carefully and responsibly. The aim is not simply to grow the Club, but to grow it in a way that is sustainable and protects the interests of our members well into the future.

CONCLUSION

In closing, I would like to sincerely thank everyone who has contributed to another successful year at Maclean Bowling Club.

To our sporting groups, committees and volunteers, thank you for the time and effort you contribute to keeping our Club active and vibrant. To our members, thank you for your continued support and loyalty. Maclean Bowling Club exists for its members, and it is our responsibility to ensure that the Club remains financially strong, professionally managed and a place where members feel welcome.

Unfortunately for our Club, after 30 years of dedicated service, John Nilon, a Life Member and former Treasurer, Vice-President and President of the Club, will be stepping down from the Board. John has been an outstanding Director and, for me personally, a valued mentor and an inspiration. His knowledge, confidence and commitment to the Club have been instrumental in driving change and helping shape the Club into the successful organisation it is today. John has earned the respect of his fellow Directors, members and the wider Club community, and his contribution over the past 30 years cannot be overstated. He will be sorely missed around the Board table. On behalf of the Board, members and staff, I sincerely thank John for his extraordinary service, leadership and commitment to our Club, and wish him all the very best for the future.

Sadly, during the year, some of our members and their families have experienced the loss of loved ones. On behalf of the Board, management and staff, I extend our sincere condolences to those who have lost family or friends. Our Club is more than a place to socialise; it is a community, and we stand together during both the good times and the difficult ones.

As we look towards the year ahead, I am confident that Maclean Bowling Club is well positioned for the future. We have a strong financial foundation, dedicated staff, supportive members and a Board committed to the long-term success of the Club.

There will always be challenges, but there will also be opportunities. I look forward to working with the Board, staff and members as we continue to build on the success of Maclean Bowling Club.



Mark Williams
Secretary Manager

BOWLS COORDINATOR'S REPORT

Thanks go to Club Management and the Board for their ongoing support of bowls at our fine Club.

Paul and Col deserve special recognition for keeping our greens in such great shape, which will only improve more with the new culverts dispersing the immense run-off from the hill. Thanks also to our great bar staff for taking such good care of everybody, and a big thank you to our BBQ cooks who did a cracking job at our bowls events.

A huge thank you to our sponsors: Ray White Maclean, Raine & Horne Maclean, Yamba and Iluka, Whiddon Group, Lincoln Lifestyle Northern Rivers, Simplicity Funerals and Lucas Civil Constructions. Without your ongoing support we would not be able to hold our annual bowls tournaments and sponsored bowls days.

All our tournaments this season had a full field of competitors from all over the region and beyond. Congratulations to all the winners and runners-up and thank you all for playing.

I would like to thank our Bowls Management Committee and Selectors for the 2025/2026 season. I appreciate you giving up your time to assist.

Well done to all our bowlers who were selected in representative sides or qualified for Regional and State Finals. Nice work.

Congratulations to all our Club champions and runners-up for the 2025/2026 season. I look forward to seeing you all back on the green next season.

Again, thank you to our Management and Board, Bowls Management Committee, Selectors, Pennant Managers, staff and volunteers who helped throughout the bowls season. I especially want to thank all our members who support the Club's bowls raffle. It assists our bowlers in representing our Club at Regional and State events and supports our Highlander Travelling Bowlers.

In finishing, I extend my condolences to all our members who have lost dear friends and beloved relatives over the last twelve months.



Lalor Prowse
Bowls Coordinator

2025/2026 CLUB CHAMPIONSHIP WINNERS & RUNNERS-UP

	WINNERS	RUNNERS-UP
MEN'S MAJOR SINGLES	P. Gray	B. Andrews
WOMEN'S SINGLES	W. Haselum	N. Phelps
OPEN CONSISTENCY SINGLES	P. Gray	G. Wilson
OPEN SINGLES	D. Starr	F. Ford
MEN'S MINOR SINGLES	F. Ford	M. Ardrey
MEN'S PAIRS	D. Kilroy, L. Prowse	K. Lowe, D. Starr
WOMEN'S PAIRS	W. Haselum, C. Byrum	S. Youlten, M. Grimes
WOMEN'S TRIPLES	S. Youlten, L. Rae, J. Hannah	B. Owen, W. Haselum, C. Byrum
MEN'S TRIPLES	F. Ford, D. Kilroy, A.J. Buatava	J. Hupfield, P. Hurst, A. Preston
OPEN GRADED PAIRS	C. Johnson, P. Gray	R. Lindsay, P. Burnes
MIXED PAIRS	F. Ford, W. Haselum	J. Buatava, L. Apps
MIXED TRIPLES	F. Ford, P. Ryan, D. Starr	M. Stallard, P. Bamback, A.J. Buatava

CLUB OPEN FOURS Not yet played at time of printing– scheduled for November 2026.

**YOUR CLUB SUPPORTED THE FOLLOWING
ORGANISATIONS DURING 2025 / 2026:**

Maclean “Bobcats” Soccer Club (Major Sponsor)
Lower Clarence “Magpies” Rugby League Club (Major Sponsor)
Woodford Island “Warriors” Cricket Club (Major Sponsor)
Maclean Netball Club (Major Sponsor)
Lower Clarence Cricket Association (Major Sponsor)
Lower Clarence Tennis Association (Major Sponsor)
Lower Clarence Darts Sporting Association (Major Sponsor)
Maclean Manta Rays Swimming Club (Major Sponsor)
United Hospitals Auxiliary (Maclean Hospital)
Clarence Harvest Celebration (Major Sponsor)
Clarence Coast Junior Rugby League Club
Lower Clarence Cricket Association – Umpires Association
Maclean Ladies Golf
Maclean Veterans Golf
Maclean Golf Club
Maclean Seniors Club
Maclean RSL Sub-Branch
Maclean District Business Chamber
Maclean High School + Agricultural Program
Maclean Public School
St Joseph’s Primary School
Gulmarrad Public School
Gulmarrad Bush Fire Brigade
Rotary Club of Maclean
Maclean Lions Club
Lions Club of Clarence - Environmental
Maclean Agricultural Show Society
Maclean Show Society Campdraft
Maclean Discussion Group
Mudyala Aboriginal Corporation (Close the Gap Day)
Bundjalung Baygals and Tiddas Aboriginal Knockout Sides
Maclean Scottish Town Dance Centre
Lower Clarence Scottish Association (Highland Gathering)
Rocky Mouth Productions
Maclean Probus Group
Maclean Linedancers
Maclean Foodbank
Maclean Mahjong Group
‘Have a chat’ Group
Clarence River U3A Book & Crib Groups
Lower Clarence Music Eisteddfod
Lawrence Rodeo
Legacy Club of Grafton Inc.
Clarence River Jockey Club
Northern Rivers Westpac Helicopter Rescue Service
Cancer Council
Autism Australia
Clarence Canegrowers Association
Wildlife Preservation Clarence Valley

DIRECTORS' REPORT

Your directors present their report, together with the financial statements on the Co-operative for the year ended 30th June 2026.

DIRECTORS

The directors of the Co-operative in office at any time during or since the end of the financial year are:

Matthew Farrell, John Nilon, Ken Crampton, Michael Corbett, Margaret Stallard, Aaron Young, Ronald Byrum*, David Cazzy and Matt Ardrey.

** Ron Byrum passed away on 20th April 2026.*

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

PRINCIPAL ACTIVITY

The principal activities of the co-operative during the year have been that of a Bowling and Recreation Club and activities associated with a Registered Sporting Club. There were no significant changes in the nature of the Club's activities during the year.

OPERATING RESULTS

The net profit of the entity amounted to \$1,425,739.

REVIEW OF OPERATIONS

1) Trading

The net profit was made up of the following:

- Bar sales increased by \$63,018 or 4% while bar expenses increased by \$79,307 or 15%, resulting in a net bar profit of \$512,110 down \$24,099 on 2025.
- Gaming revenues decreased by \$199,341 or 5% totalling \$3,812,434.
- Motel revenues increased by \$122,470 or 12% to \$1,145,648.
- Maclean Stays revenues decreased by \$59,685 or 22% to \$213,663.

2) Capital Expenditure

During the year the Club expended \$1,493,801 on property, plant and equipment.

DIRECTORS' REPORT

SHORT TERM OBJECTIVES

1. Promote the sport of lawn bowls and other sports in the community.
2. Implement measures to improve the clubhouse for members and their guests to enjoy.
3. Provide social activities, entertainment and games for members and their guests.
4. Provide a safe, productive, and enjoyable working environment for employees.
5. Maintain the Club's assets and facilities to a high standard.
6. Support worthwhile local and regional community and sporting organisations.
7. Adhere to all legislative requirements that relate to the Club's operations.
8. Continually look at marketing strategies to increase visitation to the Club and motel.

LONG TERM OBJECTIVES

1. Promote the sport of lawn bowls and other sports in the community.
2. Expand and improve the Club's services in line with changing community needs and expectations including amalgamations with other clubs with similar objectives.
3. Continue to investigate and implement other potential sources of income that will reduce the Club's reliance on gaming machines.

STRATEGIES FOR ACHIEVING THE OBJECTIVES

1. The Club prepares an annual budget and utilises other financial reporting tools. The Manager and Board of Directors regularly review the financial performance of the Club and strive to meet consistent standards of best practice in all aspects relating to the Club's financial performance.
2. The Club provides lawn bowling greens of a consistently high standard. The Board of Directors implement organised social and competitive events. Running costs are deliberately subsidised by the Club's other activities to promote the sport and maximise participation by the widest possible range of people.
3. The Club has formed relationships with many of the local community and sporting organisations. The Board of Directors will continue to support these organisations with the aim of raising and maintaining the Co-operative's profile as being an integral part of the local community aiming to increase our member base.
4. The Club will continue to promote the venue as a family friendly place to visit.

PERFORMANCE MEASURES

On a monthly basis the Club utilises a range of benchmarks to monitor operations within the club.

DIRECTORS' REPORT

INFORMATION ON DIRECTORS

MATTHEW FARRELL

Qualifications and Experience:

Current Chairman. Current Club Development Lead at Cricket NSW. Former Finance & Retail Manager at Clarence River Fisherman's Co-operative for 19 years. Current President of North Coast Football. Current Director at South Grafton Bendigo Bank.

Special Responsibilities:

Member of the Club for 13 years. Director for 8 years. House and Executive Committees.

JOHN NILON

Qualifications and Experience:

Retired - Master Painter. Member of the Club for 50 years. Former President, Vice-President and Treasurer of the Club. Has served on the Board for 30 consecutive years. John is a Life Member of the Club.

Special Responsibilities:

Building Committee.

KEN CRAMPTON OAM

Qualifications and Experience:

Retired - Former Senior Telecommunications Technical Officer. Member of the Club for 21 years. Ken has served on the Board for 14 years. Former President of the Club.

Special Responsibilities:

Greens and Bowls Management Committees.

MICHAEL CORBETT

Qualifications and Experience:

Member of the Club for 20 years. Director for 12 years. Life Member of Maclean FC (Bobcats).

Special Responsibilities:

Executive and Building Committees.

MARGARET STALLARD

Qualifications and Experience:

Retired - Former Registered Nurse. Member of the Club for 20 years. Director for 10 years. Former President of MWBC.

Special Responsibilities:

Executive and House Committees.

AARON YOUNG

Qualifications and Experience:

Administration and logistics at Clarence River Fisherman's Co-operative for 33 years. Member of the Club for 17 years. Director for 5 years.

Special Responsibilities:

House Committee.

DIRECTORS' REPORT

RON BYRUM*

Qualifications and Experience:

** Ron Byrum passed away on 20th April 2026.*

Retired - Former Manager.

Member of the Club for 33 years. Director for 10 years.

Special Responsibilities:

Gaming and House Committees.

DAVID CAZZY

Qualifications and Experience:

Retired. Former Owner of a Sydney workshop modifying cars and motorcycles for 8 years.

Member of the Club for 4 years. Director for 1 year.

Special Responsibilities:

Greens and Bowls Management Committees.

MATT ARDREY

Qualifications and Experience:

Owner/Operator of Clarence Car Care & Detailing for 6 years. Worked in the hardware industry for 27 years.

Former Director at Maclean Services Club for 6 years.

Former President of Lower Clarence Cricket Association for 3 years. Member of the Club for 5 years. Director for 1 year.

Special Responsibilities:

Building and Bowls Management Committees.

Director Meetings

Number Eligible to Attend Number attended

Matthew Farrell	12	12
John Nilon	12	12
Ken Crampton	12	10
Michael Corbett	12	12
Margaret Stallard	12	12
Aaron Young	12	12
Ronald Byrum	9	7
David Cazzy (appointed 19/10/2025)	9	7
Matt Ardrey (appointed 19/10/2025)	9	7
Bill McCarron	3	3
Rod Ellis	3	3

AUDITOR'S INDEPENDENCE DECLARATION

The Auditor's independence declaration for the year ended 30 June 2026 has been received and can be found following the Directors' report.

On behalf of the directors



Matthew Farrell

Chairman

Dated: 23 October 2026

Maclean

**AUDITOR'S INDEPENDENCE DECLARATION
UNDER SECTION 307C OF THE CORPORATIONS ACT 2001
TO THE DIRECTORS OF MACLEAN & DISTRICT BOWLING CLUB CO-OPERATIVE LIMITED**

In accordance with the requirements of the section 307C of the *Corporations Act 2001*, we are pleased to provide the following declaration of independence to the directors of Maclean & District Bowling Club Co-Operative Limited.

We declare, to the best of our knowledge and belief, that during the financial year ended 30 June 2026 there have been no contraventions of:

- (i) the auditor independence requirements as set out in the *Corporations Act 2001* in relation to the audit; and
- (ii) any applicable code of professional conduct in relation to the audit.

Name of Firm: McCARTHY SALKELD AUDIT PTY LTD



Name of Director:

Jane Perry FCA

Address: Ground Floor, Suite 3
410 Church Street
North Parramatta NSW 2151

Dated this 23rd day of October 2026

McCarthy Salkeld Audit Pty Ltd. ABN 99 654 386 704
Authorised Audit Company # 536507
Ground Floor, Suite 3, 410 Church Street North Parramatta NSW 2151
P O Box 2606 North Parramatta NSW 1750 t +61 (02) 9890 3333 w www.mccarthsalkeld.com.au
Liability limited by a scheme approved under the Professional Standards Legislation

**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2026**

	Note	2026 \$	2025 \$
Revenue	2	7,394,185	7,456,803
Expenses			
- cost of goods sold		705,329	670,594
- employee benefits expenses (including superannuation)		1,875,367	1,537,664
- depreciation expense		614,303	581,712
- finance costs		-	-
- other expenses		2,773,447	2,671,603
Net Current Profit for the year		1,425,739	1,995,230
Total Comprehensive Income for the year		1,425,739	1,995,230

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 30 JUNE 2026

	Retained Earnings	Asset Revaluation Reserve	Total
Balance at 1 July 2024	12,127,819	1,142,950	13,270,769
Profit/<loss> attributable to the entity	1,995,230		1,995,230
Revaluation movement			
Balance at 30 June 2025	14,123,049	1,142,950	15,265,999
Balance at 1 July 2025	14,123,049	1,142,950	15,265,999
Profit/<loss> attributable to the entity	1,425,739		1,425,739
Revaluation movement		30,000	30,000
Balance at 30 June 2026	15,548,788	1,172,950	16,721,738

The accompanying notes form part of these financial statements.

**STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2026**

	Note	2026	2025
<u>Assets</u>		\$	\$
Current Assets:			
Cash & Cash Equivalents	3	3,944,867	3,246,164
Trade & Other Receivables	4	48,035	5,440
Inventories	5	70,499	63,197
Other Assets	8	<u>97,570</u>	<u>135,259</u>
Total Current Assets:		<u>4,160,971</u>	<u>3,450,060</u>
Non-Current Assets:			
Cash & Cash Equivalents	3	5,000	5,000
Financial Assets	6	750	750
Property, Plant & Equipment	9, 11	7,487,860	6,480,203
Intangibles	7	729,748	729,748
Investment Property	10	<u>5,090,816</u>	<u>5,232,510</u>
Total Non-Current Assets:		<u>13,314,174</u>	<u>12,448,211</u>
TOTAL ASSETS		<u>17,475,145</u>	<u>15,898,271</u>
 <u>Liabilities</u>			
Current Liabilities:			
Trade & Other Payables	12	425,998	346,118
Provisions	13	<u>307,360</u>	<u>262,210</u>
Total Current Liabilities		<u>733,358</u>	<u>608,328</u>
Non-Current Liabilities			
Trade & Other Payables	12	5,885	7,335
Provisions	13	<u>14,164</u>	<u>16,609</u>
Total Non-Current Liabilities		<u>20,049</u>	<u>23,944</u>
TOTAL LIABILITIES		<u>753,407</u>	<u>632,272</u>
NET ASSETS		<u>16,721,738</u>	<u>15,265,999</u>
 Equity:			
Asset Revaluation Reserve	16	1,172,950	1,142,950
Retained Earnings		<u>15,548,788</u>	<u>14,123,049</u>
TOTAL EQUITY		<u>16,721,738</u>	<u>15,265,999</u>

The accompanying notes form part of these financial statements.

**STATEMENT OF CASH FLOW
FOR THE YEAR ENDED 30 JUNE 2026**

	Note	2026 \$	2025 \$
Cash flow from Operating Activities			
Receipts from Patrons (inclusive of GST)		7,858,205	7,846,756
Payments to Suppliers and Employees (inclusive of GST)		(5,591,887)	(5,249,397)
Interest Received		<u>19,881</u>	<u>17,188</u>
Net Cash Provided by operating Activities	17	<u>2,286,199</u>	<u>2,614,547</u>
Cash flow from Investing Activities			
Purchase of investment		(2,636)	(127,470)
Purchase of Investment in Development		12,600	(74,415)
Purchase of Property, Plant and Equipment		<u>(1,597,460)</u>	<u>(483,533)</u>
Net Cash Provided by Investing Activities		<u>(1,587,496)</u>	<u>(685,418)</u>
Cash flow from Financing Activities			
Proceeds/(Repayment) of Borrowings		<u>-</u>	<u>-</u>
Net Cash provided by Financing Activities		<u>-</u>	<u>-</u>
Net Increase/(Decrease) in Cash Held		698,703	1,929,129
Cash and cash equivalents at the beginning of the year		<u>3,251,164</u>	<u>1,322,035</u>
Cash and cash equivalents at the end of the year	3	<u>3,949,867</u>	<u>3,251,164</u>

The accompanying notes form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2026

NOTE 1: SUMMARY OF MATERIAL ACCOUNTING POLICY INFORMATION

The principal accounting policies adopted in the preparation of the financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

New and Amended Accounting Standards Adopted

The entity has adopted AASB 2021-6 – Disclosure of Accounting Policies: Tier 2 and Other Australian Accounting Standards which amends AASB 1060 to require disclosure of “material account policy” rather than “significant accounting policies” in the financial statements. It also amends AASB 1054 to reflect the updated terminology used in AASB 101 as a result of AASB 2021-2.

The adoption of these accounting standards and Interpretations did not have any significant impact on the financial performance or position of the co-operative.

The financial statements do not comply with IFRS.

Basis of Preparation

These general-purpose financial statements have been prepared in accordance with Australian Accounting Standards – Simplified Disclosures of the Australian Accounting Standards Board (‘AASB’) and the Co-operatives National Law (NSW) and Regulations, as appropriate for not for-profit oriented entities.

The financial statements, except for the cash flow information, have been prepared on an accrual basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities. The amounts presented in the financial statements have been rounded to the nearest dollar.

The financial statements were authorised for issue on 23 October 2026 by the directors of the entity.

Critical accounting estimates

The preparation of the financial statements requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the entity’s accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements are disclosed in note 1 (l).

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2026

ACCOUNTING POLICIES

(a) Investments

Investments are brought to account at cost. The carrying amount of the investments is reviewed annually by directors to ensure it is not in excess of the recoverable amount of the investments. The expected net cash flows from investments have not been discounted to their present values in determining the recoverable amounts, except where stated.

Interest and dividends are brought to account in the Profit & Loss statement when receivable.

(b) Buildings, Plant & Equipment:

Freehold buildings and Plant & Equipment are measured at cost.

The club is treated as a 'not-for-profit' entity where the value of certain assets in the club has future benefits that are not directly related to cash flows in the future. The club has determined to use depreciated replacement cost as an appropriate measure for impairment. Each class of property, plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation.

The cost of fixed assets constructed includes the cost of materials and direct labour.

Land:

Freehold land is measured on the fair value basis, being the amount for which an asset could be exchanged between knowledgeable willing parties in one arms-length transaction. It is the policy of the club to implement valuations when received.

The revaluation of freehold land does not require capital gains tax to be taken into account, as the club is exempt from taxation.

Depreciation:

The depreciable amount of all fixed assets including buildings but excluding freehold land, is depreciated using the diminishing method or straight basis, over their useful lives commencing from the time the asset is held ready for use.

The gain or loss on the disposal of all fixed assets is determined as the difference between the carrying amount of the asset at the time of disposal and the proceeds of disposal and is included in operating profit before tax of the co-operative in the year of disposal.

The depreciable rates used for each class of depreciable assets are:

Class of Fixed Asset	Depreciation Rate
Buildings	2.5-20%
Equipment, Furniture & Fittings	2.5-20%
Bar Plant	10-20%
Poker Machines	10-20%
Office Equipment	6-50%
Kitchen Equipment	12.5-30%
Floor coverings & Curtains	13-20%
Air Conditioning	2.5-17%
Greens Equipment	2.5-20%
Motor Vehicles	8.3-20%

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026**

(c) Inventories

Inventories are measured at the lower of cost and net realisable value. Costs are assigned on a “first in, first out” basis.

(d) Employee Benefits Provisions

Provision is made for the club’s liability for employee benefits arising from services rendered by employees to balance date. Employee benefits expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled, plus related on-costs. Employee benefits payable later than one year have been measured at the present value of the estimated future cash outflows to be made for those benefits.

Contributions are made by the co-operative to an employee Superannuation Fund and are charged as expenses when incurred.

(e) Income Tax

The Co-operative has obtained exemption from Income Tax under Section 50-45 of the Income Tax Assessment Act 1997.

(f) Cash and Cash Equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks or financial institutions, other short term highly liquid investments with maturities of 90 days or less, bank overdrafts and long term highly liquid investments with maturities of 91 days or more.

(g) Trade and other receivables

Trade receivables are recognized initially at the transaction price (cost) and are subsequently measured at cost less provision for doubtful debts. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets.

All other receivables are classified as non-current assets. At the end of each reporting period, the carrying amount of trade and other receivables is reviewed, and an allowance for doubtful debts is recognised when there is objective evidence that individual receivables are not recoverable.

(h) Trade and other payables

These amounts represent liabilities for goods and services provided to the entity prior to the end of the financial year and which are unpaid. Due to their short-term nature, they are measured at amortised cost and are not discounted. The amounts are unsecured and are usually paid within 30 days of recognition.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2026

(i) Revenue and Other Income

Revenue from bar trading and gaming is recognised upon receipt. Interest revenue is recognised on a proportional basis taking into account the interest rates applicable to the financial asset. Revenue from other sources is recognised on a proportional basis when the service has been delivered to the customers. All revenue is stated net of the amount of GST except on the Statement of Cash flows.

(j) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST is incurred is not recoverable from the Australian Taxation Office. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the statement of financial position are shown exclusive of GST.

Cash flows are presented in the Statement of Cash Flows on a gross basis except for the GST components of investing and financing activities which are disclosed as operating cash flows.

(k) Critical Accounting Judgements, Estimates & Assumptions

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts in the financial statements. Management continually evaluates its judgements and estimates in relation to assets, liabilities, contingent liabilities, revenue and expenses. Management bases its judgements, estimates and assumptions on historical experience and on other various factors, including expectations of future events that management believes to be reasonable under the circumstances. The resulting accounting judgements and estimates will seldom equal the related actual results. The judgements, estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities (refer to the respective notes) within the next financial year are discussed below.

Estimation of useful lives of assets

The entity determines the estimated useful lives and related depreciation charges for its property, plant and equipment and finite life intangible assets. The useful lives could change significantly as a result of technical innovations or some other event. The depreciation charge will increase where the useful lives are less than previously estimated lives, or technically obsolete or non-strategic assets that have been abandoned or sold will be written off or written down.

Impairment of non-financial assets other than goodwill and other indefinite life intangible assets

The entity assesses impairment of non-financial assets other than goodwill and other indefinite life intangible assets at each reporting date by evaluating conditions specific to the entity and to the particular asset that may lead to impairment. If an impairment trigger exists, the recoverable amount of the asset is determined. This involves fair value less costs to sell or value-in-use calculations, which incorporate a number of key estimates and assumptions.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2026

(l) Financial Assets

Initial recognition and measurement

Financial assets and financial liabilities are recognised when the entity becomes a party to the contractual provisions to the instrument. For financial assets, this is equivalent to the date that the co-operative commits itself to either purchase or sell the asset (ie trade date accounting is adopted). Financial instruments are initially measured at fair value plus transactions costs except where the instrument is classified 'at fair value through profit or loss' in which case transaction costs are expensed to the statement of comprehensive income immediately.

(m) Poker Machine Entitlements

Poker machine entitlements are assessed as having an indefinite useful life. The measurement and recognition criteria are outlined below.

The poker machine entitlements have been impairment tested using calculations of the higher of fair value and the value in use. The directors believe that the carrying amount of poker machine entitlements are not impaired and impairment testing will be conducted annually.

Poker machine entitlements shown in the accounts represent licences purchased by the club. The co-operative holds other poker machine entitlements that have a market value. If an impairment trigger exists, the recoverable amount of the asset is determined. This involves fair value less costs of disposal or value-in-use calculations, which incorporate a number of key estimates and assumptions.

(n) Comparatives

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation to the current financial year.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026**

	2026	2025
	\$	\$
NOTE 2: REVENUE & OTHER INCOME		
Revenue		
- sale of goods	1,815,894	1,725,951
- gaming revenues	3,812,434	4,011,775
- interest received	19,881	17,188
- other revenue	<u>1,745,976</u>	<u>1,701,889</u>
Total Revenue	<u>7,394,185</u>	<u>7,456,803</u>
Expenses		
Depreciation		
- Buildings	243,541	222,880
- Poker Machines	203,821	197,125
- Bar	15,679	14,596
- Greens	6,932	7,009
- Other	<u>144,330</u>	<u>140,102</u>
	<u>614,303</u>	<u>581,712</u>
Finance Costs		
- Interest Expense	-	-
- Borrowing Expense	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

NOTE 3: CASH & CASH EQUIVALENTS

Current

Cash on Hand	120,000	100,000
Cash at bank	3,814,867	3,136,164
Short term deposits	<u>10,000</u>	<u>10,000</u>

Non-Current

	<u>3,944,867</u>	<u>3,246,164</u>
Long term deposits	5,000	5,000

Reconciliation of Cash & Cash Equivalents at the end of the financial year as shown in the statement of cash flow is reconciled to items in the statement of financial position as follows:

Cash & Cash Equivalents	3,949,867	3,251,164
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026**

	2026	2025
	\$	\$
NOTE 4: TRADE & OTHER RECEIVABLES		
Trade Receivables	48,035	5,440
NOTE 5: INVENTORIES		
Inventory at cost	70,499	63,197
NOTE 6: FINANCIAL ASSETS		
Available for sale:		
- Shares in unlisted Co-operatives	<u>750</u>	<u>750</u>
	<u>750</u>	<u>750</u>
NOTE 7: INTANGIBLE ASSETS		
Poker Machine Entitlements	729,748	729,748
The club holds 57 gaming machine entitlements, of which 50 are being utilised on the floor as at 30 June 2026. There are 7 spare entitlements available for use when required.		
NOTE 8: OTHER ASSETS		
Prepayments	41,375	67,609
Investment in Development	<u>56,195</u>	<u>67,650</u>
	<u>97,570</u>	<u>135,259</u>
NOTE 9: PROPERTY, PLANT & EQUIPMENT		
Land at Independent Valuation July 2025	1,010,000	980,000
Buildings at Cost	7,304,232	6,181,584
Less Provision for Depreciation	<u>(1,918,835)</u>	<u>(1,743,059)</u>
	5,385,397	4,438,525
Bar Plant at Cost	263,183	249,907
Less Provision for Depreciation	<u>(204,156)</u>	<u>(188,477)</u>
	59,027	61,430
Office Equipment at Cost	80,475	80,475
Less Provision for Depreciation	<u>(78,532)</u>	<u>(77,066)</u>
	1,943	3,409

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026**

	2026	2025
	\$	\$
NOTE 9: PROPERTY, PLANT & EQUIPMENT (continued)		
Carpet, Floor coverings and Curtains at Cost	219,589	219,589
Less Provision for Depreciation	<u>(219,306)</u>	<u>(218,169)</u>
	283	1,420
Equipment, Fixtures and Furnishings at Cost	721,103	665,425
Less Provision for Depreciation	<u>(598,724)</u>	<u>(557,821)</u>
	122,379	107,604
Greens Equipment at Cost	145,842	143,497
Less Provision for Depreciation	<u>(136,675)</u>	<u>(129,743)</u>
	9,167	13,754
Poker Machines at Cost	1,808,243	1,745,152
Less Provision for Depreciation	<u>(1,082,434)</u>	<u>(1,026,956)</u>
	725,809	718,196
Kitchen Equipment at Cost	176,440	140,560
Less Provision for Depreciation	<u>(138,983)</u>	<u>(132,144)</u>
	37,457	8,416
Air Conditioning at Cost	316,951	310,581
Less Provision for Depreciation	<u>(286,535)</u>	<u>(282,679)</u>
	30,416	27,902
Motor Vehicles at Cost	176,169	176,169
Less Provision for Depreciation	<u>(70,186)</u>	<u>(56,622)</u>
	105,982	119,547
	<u>7,487,860</u>	<u>6,480,203</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026**

	2026	2025
	\$	\$
NOTE 10: INVESTMENT PROPERTY		
Club Maclean Motel	3,953,381	3,950,745
Less Provision for Depreciation	<u>(988,208)</u>	<u>(883,365)</u>
	2,965,173	3,067,380
 Maclean Stays	 2,262,584	 2,262,584
Less Provision for Depreciation	<u>(136,941)</u>	<u>(97,454)</u>
	<u>2,125,643</u>	<u>2,165,130</u>
	<u>5,090,816</u>	<u>5,232,510</u>

ASSET REVALUATIONS

The freehold land was independently valued at 1st July 2025 by Valuer General NSW. The valuation is based upon fair value and does not take into account costs to sell.

The directors are satisfied that the carrying value does not exceed the recoverable amount of the land at 30 June 2026.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026**

NOTE 11: PROPERTY, PLANT & EQUIPMENT MOVEMENTS IN CARRYING AMOUNTS

Movements in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year.

	Buildings \$	Furniture & Fittings \$	Bar Plant \$	Poker Machines \$	Office Equipment \$	Kitchen Equipment \$
Balance at the beginning of the year	4,438,525	107,604	61,430	718,196	3,409	8,416
Additions at cost	1,122,648	55,678	13,276	224,971	-	35,880
Disposals	-	-	-	(13,537)	-	-
Depreciation Expense	(175,776)	(40,903)	(15,679)	(203,821)	(1,466)	(6,839)
Carrying amount at the end of the year	5,385,397	122,379	59,027	725,809	1,943	37,457

	Land \$	Floor Cover & Curtains \$	Air Conditioning \$	Greens Equipment \$	Motor Vehicles \$	TOTAL \$
Balance at the beginning of the year	980,000	1,420	27,902	13,754	119,547	6,480,203
Additions at cost	-	-	6,370	2,345	-	1,461,168
Revaluations	30,000	-	-	-	-	30,000
Disposals	-	-	-	-	-	(13,537)
Depreciation Expense	-	(1,137)	(3,856)	(6,932)	(13,565)	(469,974)
Carrying amount at the end of the year	1,010,000	283	30,416	9,167	105,982	7,487,860

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026**

NOTE 11: PROPERTY, PLANT & EQUIPMENT MOVEMENTS IN CARRYING AMOUNTS (continued)

Core and Non-Core Property

As required under Section 41E(5) of the *Registered Clubs Act 1976*, the Club is required to specify the core property and non-core properties owned as at the end of the financial year.

- Accordingly, the Board considers as core property the licensed premises of the Club including the car park and bowling greens and surround, the motel, motel residence and surrounds.
- Maclean Stays units are not considered to be core properties of the Club given that they are not defined premises of the Club, nor facilities provided by the Club for the sole use of its members and their guests. Nor has a resolution been passed by a majority of the members present at a general meeting of the ordinary members to the Club, to be core property of the Club.

	2026	2025
	\$	\$

NOTE 12: TRADE & OTHER PAYABLES

Current

Trade & Other Payables	262,004	200,452
Accrued Expenses	118,427	106,459
Subscriptions Paid in Advance	14,724	13,274
Goods & Services Tax	<u>30,843</u>	<u>25,933</u>
	<u>425,998</u>	<u>346,118</u>

Non-current

Subscriptions in Advance	<u>5,885</u>	<u>7,335</u>
	<u>5,885</u>	<u>7,335</u>
Total	<u>431,883</u>	<u>353,453</u>

NOTE 13: PROVISIONS

Opening Balance at 1 July	278,819	267,722
Additional Provisions	<u>42,705</u>	<u>11,097</u>
Closing Balance at 30 June	<u>321,524</u>	<u>278,819</u>
Current	307,360	262,210
Non-Current	<u>14,164</u>	<u>16,609</u>
	<u>321,524</u>	<u>278,819</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026**

NOTE 14: CONTINGENT LIABILITY

There is a contingent liability at the end of the year, being two security deposit with Westpac, of a total of \$15,000.00 in favour of the TAB Limited.

	2026	2025
	\$	\$

NOTE 15: BORROWINGS

Credit Facilities:

The co-operative has repaid the Westpac facility in full and no longer hold any loan facilities. The lender has retained a mortgage over properties.

NOTE 16: RESERVES

a) Revaluation Surplus	1,172,950	1,142,950
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NOTE 17: CASH FLOW INFORMATION

Current year net surplus/(loss) from ordinary activities	1,425,739	1,995,230
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Non-cash flows in surplus from ordinary activities:

(Gain)/loss on sale	(38,483)	(44,128)
Depreciation and amortisation expense	614,303	581,712

Changes in Assets and Liabilities:

(Increase)/decrease in trade and other receivables	(42,595)	50,656
(Increase)/decrease in prepayments	26,234	49,925
(Increase)/decrease in other assets	-	-
(Increase)/decrease in inventory	(7,302)	(1,658)
Increase/(decrease) in trade and other payables	73,519	(155,477)
Increase/(decrease) in provisions	42,705	11,097
Increase/(decrease) in GST	<u>192,079</u>	<u>127,190</u>
Total - Cash flows from operations	<u>2,286,199</u>	<u>2,614,547</u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2026

NOTE 18: RELATED PARTIES

Transactions between related parties are on normal commercial terms and conditions no more favourable than those available to other parties unless otherwise stated.

Corbett Earthmoving Pty Ltd, which Michael Corbett is a director of, supplies services to the club at normal commercial rates. Clarence Car Care & Detailing, which Matt Ardrey is associated, provided bus upholstery cleaning services for the courtesy bus at normal commercial rates.

NOTE 19: KEY MANAGEMENT PERSONNEL DISCLOSURES

Compensation

The aggregate compensation made to directors and other members of key management personnel of the co-operative is set out below:

	2026	2025
	\$	\$
KMP Compensation	717,497	694,702
Number of Key Management Personnel	3	3

NOTE 20: REMUNERATION OF AUDITORS

During the financial year the following fees were paid or payable for services provided by McCarthy Salkeld Audit Pty Ltd, the auditor of the company:

	2026	2025
	\$	\$
Audit Services	11,000	12,600
Other Accounting services	-	-

NOTE 21: COMMITMENTS

The co-operative has no contract arrangements in place.

NOTE 22: EVENTS AFTER THE REPORTING PERIOD

The offer to amalgamate with Maclean Golf Club has been withdrawn, and the proposed amalgamation will therefore not proceed.

NOTE 23: ENTITY DETAILS

The registered office of the entity is 1a McLachlan Street, Maclean NSW 2463.

The principal place of business is 1a McLachlan Street, Maclean NSW 2463.

MACLEAN & DISTRICT BOWLING CLUB CO-OP LIMITED

ABN: 86 678 526 412

DIRECTORS' DECLARATION

The Directors of the entity declare that, in the Directors' opinion:

- The financial statements and notes, as set out on pages 19 to 39 satisfy the requirements of the Co-operatives National Law (NSW), the Australian Accounting Standards – Simplified Disclosure Requirements and other mandatory professional reporting requirements.
- The financial statements and notes thereto give a true and fair view of the entity's financial position as at 30th June 2026 and of its performance for the financial year ended on that date.
- There are reasonable grounds to believe that the Co-operative will be able to pay its debts as and when they become due and payable.

Signed in accordance with a resolution of directors,

On behalf of the directors



Matthew Farrell

Chairman

Dated: 23 October 2026

Maclean

**INDEPENDENT AUDITOR'S REPORT TO
THE DIRECTORS OF MACLEAN & DISTRICT BOWLING CLUB CO-OPERATIVE LIMITED**

Report on the audit of the Financial Report

Opinion

We have audited the financial report of Maclean & District Bowling Club Co-operative Limited (the Co-operative), which comprises the statement of financial position as at 30 June 2026, the statement of profit or loss and other comprehensive income, statements of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information, and the directors' declaration.

In our opinion, the accompanying financial report of Maclean & District Bowling Club Co-operative Limited is in accordance with the *Corporations Act 2001* and *Co-operatives National Law (NSW)*, including:

- (i) giving a true and fair view of the Co-operative's financial position as at 30 June 2026 and of its financial performance for the year then ended; and
- (ii) complying with Australian Accounting Standards – AASB 1060: *General Purpose Financial Statements – Simplified Disclosures for For-Profit and Not-for-Profit Tier 2 Entities* to the extent described in Note 1, the *Corporations Regulations 2001*, and the *Co-operatives (NSW) Regulation 2014*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Co-operative in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the *Corporations Act 2001*, which has been given to the directors of Maclean & District Bowling Club Co-operative Limited, would be in the same terms if given to the directors as at the time of this auditor's report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared to satisfy the requirements of the Co-operative's financial reporting responsibilities under the Australian Accounting Standards – Simplified Disclosures, *Co-operatives National Law* and the *Corporations Act 2001*. As a result, the financial report may not be suitable for another purpose.

Our opinion is not modified in respect to the above matter.

McCarthy Salkeld Audit Pty Ltd. ABN 99 654 386 704
Authorised Audit Company # 536507
Ground Floor, Suite 3 410 Church Street North Parramatta NSW 2151
P O Box 2606 North Parramatta NSW 1750 t +61 (02) 9890 3333 w www.mccarthysalkeld.com.au
Liability limited by a scheme approved under the Professional Standards Legislation

INDEPENDENT AUDITOR'S REPORT TO THE DIRECTORS OF MACLEAN & DISTRICT BOWLING CLUB CO-OPERATIVE LIMITED

Information Other than the Financial Report and Auditor's Report Thereon

The directors are responsible for the other information. The other information comprises the information included in the Co-operative's annual report for the year ended 30 June 2026, but does not include the financial report and our auditor's report thereon. Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon. In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially consistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Directors for the Financial Report

The directors of the Co-operative are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards – AASB 1060: *General Purpose Financial Statements – Simplified Disclosures for For-Profit and Not-for-Profit Tier 2 Entities*, the *Corporations Act 2001* and the *Co-operatives National Law (NSW)*. The Directors' responsibility also includes such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the Co-operative's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the directors either intends to liquidate the Co-operative or to cease operations, or has no realistic alternative but to do so.

The directors are responsible for overseeing the Co-operative's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Co-operative's internal control.

**INDEPENDENT AUDITOR'S REPORT TO
THE DIRECTORS OF MACLEAN & DISTRICT BOWLING CLUB CO-OPERATIVE LIMITED**

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Co-operative's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Co-operative to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Co-operative to express an opinion on the financial report. We are responsible for the direction, supervision and performance of the Co-operative's audit. We remain solely responsible for our audit opinion.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Dated this 23rd day of October 2026 at North Parramatta

McCARTHY SALKELD AUDIT PTY LTD



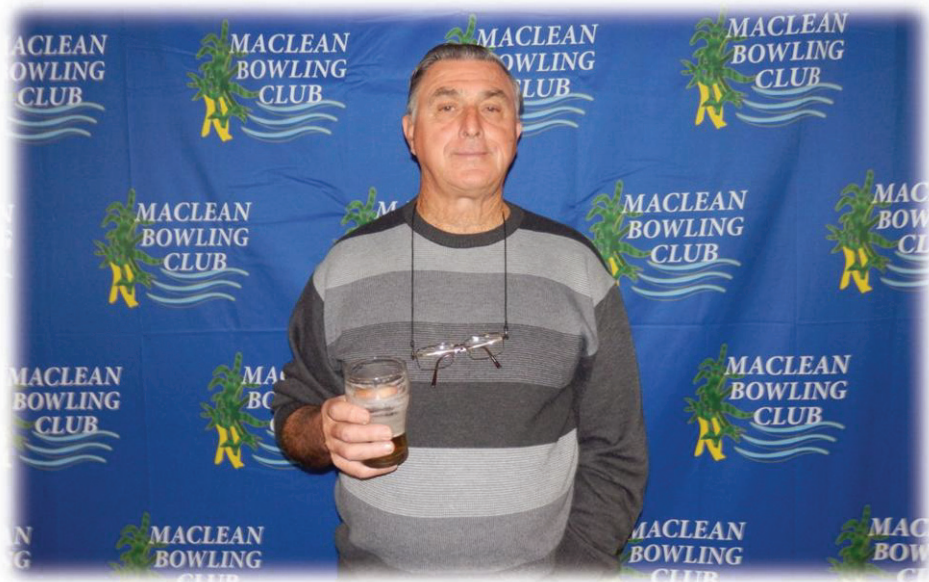
Jane Perry FCA

**Ground Floor, Suite 3
410 Church Street
North Parramatta NSW 2151**

VALE

***The Board of Directors, Management and Staff wish to pass on their
deepest sympathies to the relatives and friends of the following
Members who passed away during the 2025 / 2026 year:***

*Eva May Bailey
Ray Dunne
Vincent Colnan
Greg Turner
Victor John Self Senior
Frances Eckersley
Arthur Barry Mosley
Warren Courte
Matthew Magri
Nathan Houghton
Barbara Margaret Littlewood
Leslie McAskill
Ronald Henry Byrum
Athol John Butcher
Janice Moya Franks
Jennifer Gail Gorman
Maureen King
Raelene Reilly
Constantinos Michailides
Allen Vincent Llewellyn
Janice Taylor
Barry Ryan
Warren Waters
Bradley Donald Leach
Alison Anne Cheetham
Alice Ellen Clark*



ABOVE: After 30 years of dedicated service on the Club's Board of Directors, John Nilon, a Life Member and former Treasurer, Vice-President and President of the Club, will be stepping down from the Board.



ABOVE: The Club's renovations to the bar were finished in late 2025, just in time for the busy Christmas trade.

***The Board of Directors wishes to thank the following
sponsors and people for their generous support
of our Club during 2025/2026:***

Brown Brothers Wines
Clarence River Jockey Club
Clarence Car Care & Detailing
Clovelly Fashions
Coca-Cola Amatil
Heart of Space
Lion Nathan Pty Ltd (Tooheys)
Lincoln Lifestyle Northern Rivers
Lucas Civil Constructions
Maclean Hot Bread and Cake Kitchen
Maclean Variety Meats
Mobilebarn Maclean
Raine & Horne Maclean, Yamba and Iluka
Ray White Maclean and Yamba
Shoes at Carney's Arcade
Simplicity Funerals Maclean
Spar Maclean
Trader Jane
Toyworld Maclean
Whiddon Group