

DONOR SPOTLIGHT

MCFADDEN FARMS TRUST SCHOLARSHIP FUND



Photo courtesy of Deborah Carran

Traditional college is not for everyone, as Deborah Carran learned firsthand. After graduating from high school, she was unsure of her future plans as she entered adulthood. Thanks to advice from her dad, she enrolled in a health sciences program at a community college and became an x-ray technician. That started her on a successful career path culminating

in her recent retirement as a research methodologist and professor at Johns Hopkins University.

Reflections on Deborah's career path and spending more than 30 years in the advanced education sector provided just the right inspiration to create a scholarship fund. She decided to establish the McFadden Farms Trust Scholarship Fund, a fund named after the family farm in Posey County. This scholarship fund supports students who choose not to attend a traditional four-year college, but instead pursue a career in the trades.

Initial research on creating a scholarship led them down the path of starting their own 501(c)(3) with a lot of paperwork, legal policies, and procedures. That's

when they turned to the Posey County Community Foundation for assistance. Deborah believes the expertise, existing infrastructure, and legal framework allowed them to establish the fund with minimal effort.

"The Community Foundation provides the legal framework to administer our scholarship."

Deborah believes this scholarship will help a significant number of students who don't qualify for other scholarships but still deserve financial support for their chosen career path. The McFadden Farms Trust Scholarship supports high school graduates with a preference given to students who are the first in their family to pursue post-secondary education and helps fuel the future workforce of Posey County.

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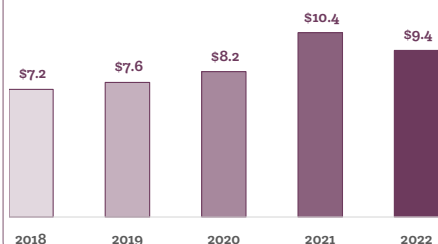
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Annual Report FY22

ENDOWED ASSET GROWTH

(In Millions)



GRANTS BY PROGRAM AREA

Arts & Culture	18%
Community Development	6%
Education	32%
Environment	2%
Health	6%
Human Services	19%
Recreation	4%
Religion	3%
Youth Development	10%

GRANT IN ACTION

UNITED WAY OF POSEY COUNTY

The United Way of Posey County was awarded a \$10,000 Community Good Grant for their initial launch of the Dolly Parton Imagination Library in Posey County. This national Library is dedicated to inspiring a love of reading by gifting books free of charge to children from birth to five years of age.



The Community Foundation's grant helped launch the Library in Posey County. The United Way of Posey County partnered with 4 Good Community to ensure the sustainability and continuation of the Library while currently serving over 500 children in Posey County. Registered Posey County children from birth to 5 years old receive free age-appropriate books, delivered right to their homes.

The Library is a childhood literacy program with proven success. Literacy skills in preschool-aged children have many benefits for our community and Posey County educators are anticipating the long-

term positive effects and increase in literacy and reading comprehension.

"This grant from the Community Foundation allowed us to make the Dolly Parton Imagination Library in Posey County a reality."

"We are excited to offer the Dolly Parton Imagination Library to children in Posey County, however, we were very concerned about how we were going to initially fund the program," shared Keely Winiger, Executive Director of the United Way of Posey County.

This is just one of many programs offered by the United Way of Posey County. They support over 18 agencies to provide visionary leadership to assess community needs, mobilize resources, and direct those resources toward services that enhance the quality of life for people living in Posey County.

unitedwayposeycounty.org



Annual Report FY22



FUNDS

99

endowed



GIFTS

\$976

thousand



ASSETS

\$11.8M

80% endowed



GRANTS

\$304

thousand



SCHOLARSHIPS

\$271K

71% LECSP