

Social Security 2025 Tax Rates

Base Salary	\$ 176,100
Social Security Tax Rate	6.20%
Maximum Social Security Tax	\$ 10,918.20
Medicare Base Salary	Unlimited
Medicare Tax Rate	1.45%
Self Employment Tax	15.30%

Additional Medicare 2025 Tax Rates

Additional Medicare Tax	0.90%
Filing Status	Compensation over
Married filing jointly	\$ 250,000
Married filing separate	\$ 125,000
Single	\$ 200,000
Head of household (with qualifying person)	\$ 200,000
Qualifying widow(er) with dependent child	\$ 200,000

2025 Capital Gains Tax Rates

Single - Taxable Income up to \$48,350	0.00%
Single - Taxable Income \$48,351 - \$533,400	15.00%
Single - Taxable Income greater than \$533,400	20.00%
Married Filing Jointly Taxable Income up to \$96,700	0.00%
Married Filing Jointly Taxable Income \$96,701 - \$600,050	15.00%
Married Filing Jointly Taxable Income greater than \$600,050	20.00%
Married Filing Separately Taxable Income up to \$48,350	0.00%
Married Filing Separately Taxable Income \$48,351 - \$300,000	15.00%
Married Filing Separately Taxable Income greater than \$300,000	20.00%
Head of Household - Taxable Income up to \$64,750	0.00%
Head of Household - Taxable Income \$64,751 - \$566,700	15.00%
Head of Household - Taxable Income greater than \$566,700	20.00%
Estates and Trusts - Taxable Income up to \$3,250	0.00%
Estates and Trusts - Taxable Income \$3,251 - \$15,900	15.00%
Estates and Trusts - Taxable Income greater than \$15,900	20.00%

Surtax on Net Investment Income

Single or Head of Household with modified adjusted gross income >\$200,000	3.80%
Married filing jointly with modified adjusted gross income > \$250,000	3.80%
Married filing separately with modified adjusted gross income > \$125,000	3.80%

Education 2025 Credit and Deduction Limits - Maximum Credit Subject to Income Limitations

American Opportunity Tax Credit	\$ 2,500
Lifetime Learning Credit	\$ 2,000
Modified Adjusted Gross Income Phaseout Starts for other filing Status	\$ 160,000
Modified Adjusted Gross Income Phaseout Starts for MFJ Status	\$ 80,000
Student Loan Interest Deduction - above the line	\$ 2,500
Student Loan Interest Deduction Phaseout Starts - MFJ	\$ 170,000
Student Loan Interest Deduction Phaseout Starts - Single and HoH	\$ 85,000

Miscellaneous 2025 Tax Rates

Standard mileage rate for business driving	\$ 0.70
Standard mileage rate for charitable driving	\$ 0.21
Standard mileage rate for medical driving	\$ 0.14
Child Tax Credit (Up to age 16)	\$ 2,000
Unearned income maximum for children before kiddie tax applies	\$ 2,700

Retirement Contribution Amounts

Maximum contribution for Traditional / Roth IRA	\$ 7,000
Maximum employees contribution to SIMPLE IRA	\$ 16,500
Maximum Contributions to SEP IRA	\$ 70,000
401(k) maximum employee contribution limits	\$ 23,500

Retirement Catch Up Contributions Maximum (Over Age 50)

Maximum contribution for Traditional / Roth IRA	\$ 1,000
Maximum employees contribution to SIMPLE IRA	\$ 3,500
401(k) maximum employee contribution limits	\$ 7,500

Other Tax Related Items

Estate tax exemption (per person)	\$ 13,990,000
Annual Exclusion for Gifts	\$ 19,000
Foreign Earned Income Exclusion	\$ 130,000
Standard Deduction - Single and Married Filing Separately	\$ 15,000
Standard Deduction - Married Filing Jointly and Surviving Spouse	\$ 30,000
Standard Deduction - Head of Household	\$ 22,500