



Part of our information gathering process is to obtain your Equifax Credit Report.

You will be rated in one of the following categories:



But what does your score mean for you?

Excellent (833-1,200) means that you are in the top 20% of the credit-active population using Equifax – you are seen as highly unlikely to experience a default or bankruptcy within 12 months. You have a five-times better than average chance of keeping a [clean credit report](#) and can be more likely to receive approval for credit products.

Very good (726-832) means you are seen as unlikely to experience a default or bankruptcy in the next 12 months, and you are among the top 21-40% of the Equifax population when it comes to credit trustworthiness.

Good (622-725) means you are seen as less likely than average to experience a default or bankruptcy and have a better than average chance of keeping a clean credit score, but it could do with improvement.

Average (510-621) - while not sounding like a worrying label, according to Equifax, being in this band means an adverse event such as a default is 'likely' in the next 12 months when compared to the other parts of the Australian population.

Below Average (0-509) means you're in the bottom 20% of the credit-active population and are unlikely to be approved by reputable lenders.

Essentially, the higher your Equifax credit score, the less likely it is that lenders will think an adverse event (such as a missed payment) will happen within the next 12 months, and you could have a higher chance of being approved for loans and other credit-based products.

If anything appears on your report that you find unusually, we can refer you to a company that can mediate on your behalf to have anything that shouldn't be there removed.



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