



Glasgow & Associates, LLC d/b/a Masonboro Advisors (“Masonboro”) is a registered investment adviser with the Securities and Exchange Commission and provides investment advisory accounts and services, rather than brokerage accounts and services. Brokerage and investment advisory services and fees differ and it is important for you to understand the differences.

Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

### What Investment Services and Advice Can You Provide Me?

We offer investment management services and financial planning services. We provide financial planning to our clients as part of our investment management service and as a stand-alone service.

Our investment management service is offered on a discretionary basis with the grant of discretionary authority contained in our Investment Advisory Agreement. Discretionary authority grants us the full authority to buy, sell, manage, reinvest, or otherwise effect investment transactions involving your assets without consulting with you first. You may, at any time, revoke this authority or impose reasonable restrictions.

If you engage us for investment management, we provide continuous and regular supervisory services to your accounts as part of our standard services. We will monitor your accounts and make recommendations as market factors and your needs dictate. We will review your account at least annually to examine performance and compare to your stated investment objectives. We may conduct additional reviews as needed based on changes in economic condition, changes in your financial situation or investment objectives, or upon request.

We do not limit our advice to specific securities. Depending on your specific needs, experience, assets and goals, we may recommend stocks, bonds, no-load and/or load mutual funds, ETFs, structured products, and cash or cash equivalents to meet your financial goals and objectives. We do not have requirements for opening or maintaining an account, such as a minimum investment account, however, we may impose minimums at our discretion.

For more detailed information about our services, please see Items 4 and 7 of our [Form ADV 2A “Brochure.”](#)

#### Conversation Starters

Given my financial situation, should I choose an investment advisory service? Why or why not?

How will you choose investments to recommend to me?

What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

### What Fees Will I Pay?

You will pay an annual investment management fee for our services (“Investment Management Fee”). This Investment Management Fee does not usually exceed 1.5% of the total assets you place under our management. Your exact Investment Management Fee is disclosed on your Investment Advisory Agreement. Investment Management Fees will be billed quarterly, in advance, at the beginning of each quarter, based upon the agreed annual percentage rate and the fair market value of the assets under management on the last day of the previous quarter. For financial planning, you will pay either an hourly fee or flat-fee (“Financial Planning Fee,” collectively with “Investment Management Fee,” “Fees”). All Fees are negotiable at Masonboro’s discretion on a case-by-case basis depending on the scope and complexity of the services, your situation, and your financial objectives. Masonboro charges an annual Administrative Fee equal to \$250 per client account.

Certain additional charges are not included in our Fees and must be paid separately by you. Examples of these additional charges include, but are not limited to, custodial fees, transaction fees, charges imposed directly by a mutual fund, index fund, or ETF purchased for your account, and fees imposed by variable annuity providers. We do not participate in any wrap fee programs.

Some accounts may be managed through platforms that include platform fees that are paid from our Investment Management Fee. Our receipt of fees for your account results in conflicts of interest. For example, Masonboro retains the difference between the total Investment Management Fee and the amounts, if any, paid to platform providers. Assuming all other costs to Masonboro for providing advisory services are equal, Masonboro has a conflict of interest in the form of an incentive to minimize or eliminate those third-party costs. [Please review Items 4, 5, and 10 of our Form ADV Part 2A “Brochure” for detailed descriptions of these conflicts and how we address them.](#)

You will also pay brokerage commissions, transaction charges, handling fees, custodial fees, service charges, ticket charges and other similar charges incurred in connection with transactions for your Account(s). In addition to the fees described above, you may pay retirement plan fees, mutual fund sales loads, 12(b)-1 marketing fees charged by mutual funds, contingent deferred sales charges, annuity fees including, but not limited to, mortality and expense

## Masonboro Advisors

charges, and surrender charges. For more information about our fees and costs, please see Item 5 of our [Form ADV Part 2A “Brochure”](#).

*You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.*

### Conversation Starters

Ask your financial professional: Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

## What Are Your Legal Obligations to Me When Acting as My Investment Adviser? How Else Does Your Firm Make Money and What Conflicts of Interest Do You Have?

*When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.*

- Our investment adviser representatives are independently licensed to sell insurance products for commissions in their separate capacities as insurance agents. This creates a conflict of interest in that our representatives have an incentive to recommend insurance products.
- We may recommend that you roll the assets of an existing retirement plan into an IRA that we will manage on your behalf, on which we would charge an asset-based fee. This creates a conflict of interest because we have an incentive to recommend a rollover to you based on compensation rather than based solely on your needs. We manage this conflict by ensuring that the recommendation is in your best interest. You are under no obligation to complete the rollover, nor are you obligated to have the assets managed by Masonboro.

For more information on the conflicts of interests we have, please see Items 10, 11, 12, and 14 of our [Form ADV Part 2A “Brochure”](#).

### Conversation Starters

How might your conflicts of interest affect me, and how will you address them?

## How Do Your Financial Professionals Make Money?

Our IARs are compensated by salaries, incentive pay based on the amount of client assets they manage and/or small, discretionary bonuses. Some of these compensation structures present a conflict of interest in that our IARs have a financial incentive to recommend services to you and encourage you to increase the assets in your account. We manage this conflict of interest by requiring our IARs to always act in your best interest. Our IARs are not compensated any differently based on the advisory products they sell to you and do not receive any non-cash compensation.

## Do You or Your Financial Professionals Have Legal or Disciplinary History?

No. Visit [Investor.gov/CRS](https://www.investor.gov/CRS) for a free and simple search tool to research our firm and our financial professionals.

### Conversation Starters

As a financial professional, do you have any disciplinary history? For what type of conduct?

**For more information about our investment advisory services or to request the most current version of this relationship summary, please go to <https://www.masonboroadvisors.com/> or call our office at 910-742-0509.**

### Conversation Starters

Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?



Scan this QR code to read our Form ADV Part 2A