

Rock Island County Forest Preserve District
(A Component Unit of Rock Island County, Illinois)
Rock Island, Illinois



Annual Comprehensive Financial Report
For the Fiscal Year Ended
June 30, 2025

ROCK ISLAND COUNTY
FOREST PRESERVE DISTRICT, ILLINOIS
(A COMPONENT UNIT OF ROCK ISLAND COUNTY, ILLINOIS)

ANNUAL COMPREHENSIVE
FINANCIAL REPORT

For the Fiscal Year Ended
June 30, 2025

Prepared By:

April Palmer, Rock Island County Auditor

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INTRODUCTORY SECTION

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT, ILLINOIS
PRINCIPAL OFFICIALS
June 30, 2025

ELECTED OFFICIALS

Executive Committee Members

Kai Swanson, President	District 15
Luis Moreno	District 4
Drue Mielke	District 8
Edna Sowards	District 12
Dr. Rodney Simmer	District 16
Johnnie Woods	District 17
Chuck Layer	District 18

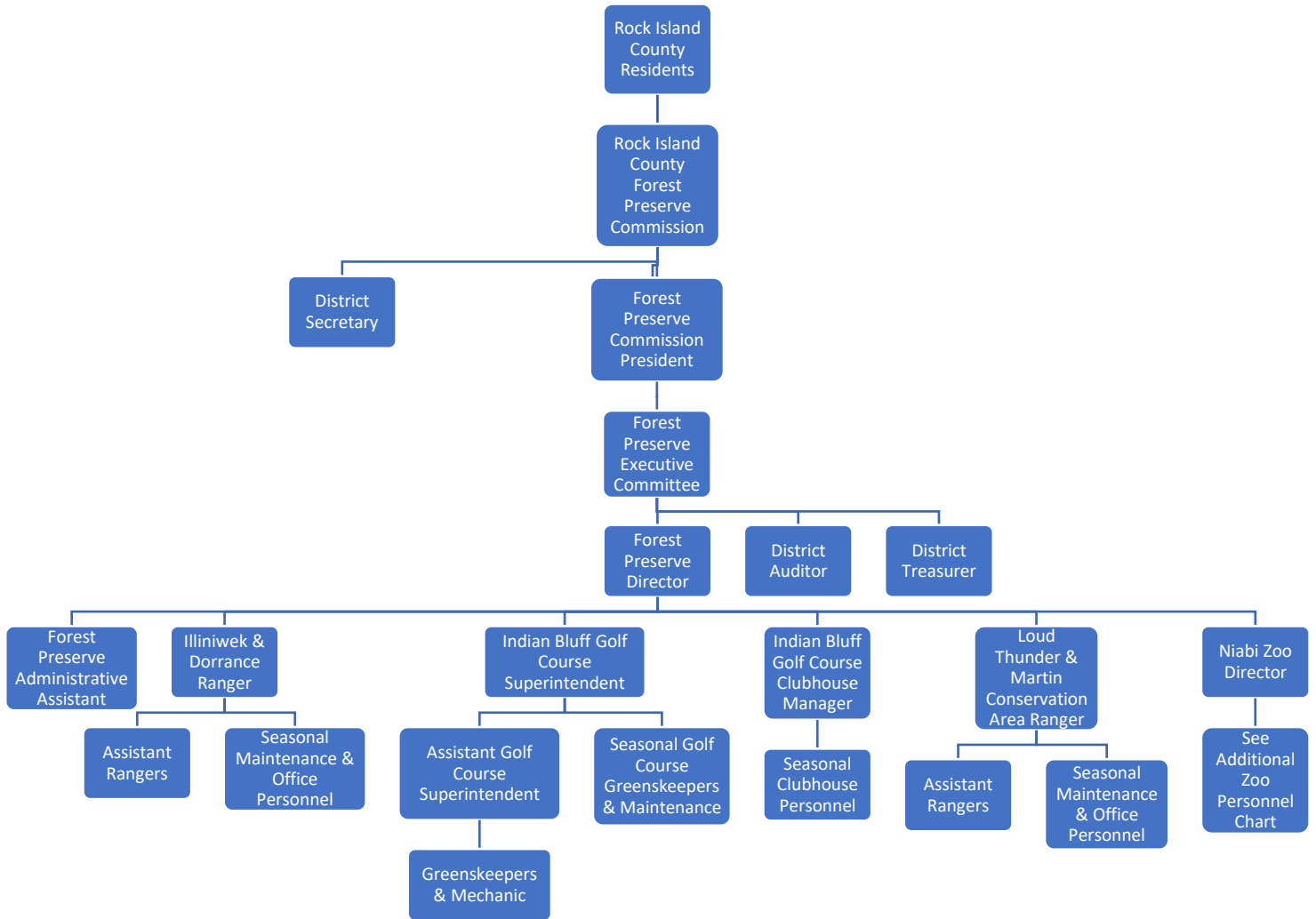
Commission Members

Kai Swanson, President	District 15
Rich Morthland	District 1
Melissa Moreno-Baker	District 2
Larry Burns	District 3
Luis Moreno	District 4
Brian Vyncke	District 5
Porter McNeil	District 6
Carla Enburg	District 7
Drue Mielke	District 8
David Adams	District 9
Richard “Quijas” Brunk	District 10
Timothy Foster	District 11
Edna Sowards	District 12
Bob Perkins	District 13
Enyo Dewith	District 14
Dr. Rodney Simmer	District 16
Johnnie Woods	District 17
Chuck Layer	District 18
J. Robert Westpfahl	District 19

APPOINTED OFFICIALS

Forest Preserve Director	Jeff Craver
Forest Preserve Administrative Assistance	Cassie Sullivan
Illiniwek Ranger	Michael Peterson
Indian Bluff Golf Course Superintendent	Jay Verstraete
Indian Bluff Golf Course Clubhouse Manager	Todd Collins
Loud Thunder Ranger	Ben Mills
Niabi Zoo Director	Lee Jackson

Rock Island County Forest Preserve District Organizational Chart



Rock Island County Forest Preserve District Niabi Zoo Organizational Chart





Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Rock Island County Forest Preserve District
Illinois**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

June 30, 2024

Christopher P. Morill

Executive Director/CEO

Forest Preserve District

Rock Island County



December 16, 2025

To the Honorable Kai Swanson, President, Members of the Rock Island County Forest Preserve Commission, and Citizens of Rock Island County Forest Preserve District.

State law requires that all general-purpose local governments publish within six months of the close of each fiscal year a complete set of financial statements presented in conformity with generally accepted accounting principles (GAAP), and audited in accordance with generally accepted auditing standards by a firm of licensed certified public accountants. Pursuant to that requirement, we hereby issue the annual financial report of the Rock Island County Forest Preserve District for the fiscal year ended June 30, 2025.

Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal controls should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements will be free from material misstatement.

Sikich CPA LLC, a firm of licensed certified public accountants, have issued an unmodified ("clean") opinion on the Rock Island County Forest Preserve District financial statements for the fiscal year ended June 30, 2025. The independent auditor's report is presented as the first component in the financial section of this report.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The Rock Island County Forest Preserve District's MD&A can be found immediately following the report of the independent auditors.

Loud Thunder Forest Preserve Illiniwek Forest Preserve Niabi Zoo Amôwa Forest Preserve
Indian Bluff Golf Course & Forest Preserve Dorrance Park Martin Conservation Area

- V -

Profile of the Government

The Rock Island County Forest Preserve District was established in 1941 by a referendum vote. The District is a separate body and political subdivision of the State of Illinois. The District has independent taxing powers, although it is coterminous with that of Rock Island County. The District's purpose is to maintain and manage natural areas in Rock Island County for preservation, recreation, and education.

The District's day-to-day operations and administrative activities are managed by a Director and staffed by approximately 142 full-time, part-time, and seasonal employees.

The Rock Island County Forest Preserve District consists of six forest preserve areas, which consist of 2,659.455 acres of which 1,902 acres are Forested (as per current GIS readings) in Rock Island County. They include Loud Thunder Forest Preserve, Ralph Martin Conservation Area located in conjunction to Loud Thunder Forest Preserve, Indian Bluff Forest Preserve and Golf Course, Illiniwek Forest Preserve, Dorrance Park, Niabi Zoo and Amôwa Forest Preserve. The Rock Island County Forest Preserve District serves approximately 141,236 residents (Source: U.S. Census Bureau, 2023 ACS 1-Year Estimates Data Profiles, Table DP05) in Rock Island County, but also serves surrounding areas in Illinois and Iowa and tourists from beyond that.

The District is governed by an elected 19-member Board of Commissioners, who also serve, by state statute, as the Rock Island County Board. Approximately one-half of the members are up for re-election in a cycle of 4, 4, 2 years. The remaining are on a 2, 4, 4-year cycle. This provides every ten (10) years the entire 19-member commission being up for re-election. The President of the Rock Island County Forest Preserve District is nominated from within the elected 19 commissioners. The nomination process for President of the Commission is conducted in December of even numbered years and nominees must receive a majority vote from the commissioners. Policy-making and legislative authority are vested in a governing executive committee consisting of the president and six other commission members. The full Commission meets the third Tuesday of each month immediately following the Rock Island County Board meetings or approximately at 6:00 PM.

The annual budget serves as the foundation for the Rock Island County Forest Preserve District's financial planning and control. All department heads and

management of the Forest Preserve District are required to submit requests for appropriation utilizing the District’s financial software to the government’s director (the Director). The Director uses these requests as the starting point for developing a proposed budget. The Director then presents this proposed budget to a special session of the Executive Committee for review and consideration. Upon review of the Executive Committee special session, a recommendation is made to the Commission to lay the budget appropriation ordinance on display for 30 days. The Commission is required to hold a public hearing on the proposed budget and to adopt a final budget within the first quarter of the District’s fiscal year per 70 ISCS 805/13/3.

The budget is developed and estimated for the purpose of timely levies set for property taxes to be collected as revenue in the fiscal year beginning the following July 1st. The final budget is adopted just prior to appropriation implementation with those levies set. The appropriated budget is prepared by fund, from which the district levies a property tax. The Director may make transfers of appropriations (movement of funds available to spend from one function or sub-department/park to another) within a fund after the budget has been adopted with simple majority vote of the Commission. Any resolutions to increase appropriations must be approved by majority vote of the Forest Preserve Commission. Budget to actual comparisons are provided in this annual audit for each individual governmental fund for which an appropriated annual budget has been adopted.

Local Economy

Rock Island County’s economy has historically centered on farm implement manufacturing, U.S. military manufacturing and agriculture. Today 22.5% of Rock Island County's residents are employed in the industry of “Education, Healthcare, and Social Assistance” (U.S. Census, 2023 American Community Survey, 5-Year Estimates). Manufacturing has the second highest percentage of employment of any industry, employing 16.2% of the civilian population 16 years and over (U.S. Census, 2023 American Community Survey, 5-Year Estimates). Currently, the largest employers in the county are:

Company	Address	City	Employees	Sales
John Deere Harvester Works	1100 13 th Ave	East Moline	2,800	\$1,140,721,000
Tyson Fresh Meats	28424 38th Ave N	Hillsdale	2,400	\$984,159,000
Deere & Co	1 John Deere Pl	Moline	1,600	\$0
XPAC	525 10th Ave E	Milan	1,000	\$0

Bally's Quad Cities Casino and Hotel	777 Bally Blvd	Rock Island	550	\$43,106,000
Performance Foodservice - Thoms	8001 51st St W	Rock Island	530	\$816,305,000
Tax Slayer Center	1201 River Dr.	Moline	500	\$36,980,000
Modern Woodmen of America	1701 1st Ave	Rock Island	475	\$117,151,00
Walmart Supercenter	3930 44th Avenue Dr. # 1	Moline	450	\$60,747,000
3M Co	22614 Route 84 N	Cordova	413	\$197,796,000
John Deere Swob	3400 80 th St	Moline	400	\$422,322,000
United Healthcare	1 Kone Ct #301	Moline	360	\$48,621,000
Walmart Supercenter	1601 18 th St	Silvis	350	\$47,248,000

Source: Data Axle, Reference USA Gov, accessed 2025.

Note: Major employer data provided are derived from multiple sources with varying levels of accuracy. Bi-State Regional Commission disclaims all responsibility for the accuracy of the data shown herein.

There are 10 traditional public-school districts operating within Rock Island County. The County's post-secondary education facilities include Black Hawk College, a two-year public institution; Augustana College, a private four-year institution; and Western Illinois University Quad Cities Campus.

Labor force in Rock Island County peaked in 1980 at 84,434. The 10-year period from 1980-1990 saw total labor force decline by almost 12% to 74,530. Most of this loss is attributed to the farm crisis in the 1980's and the related losses of manufacturing jobs in the farm implement industry. The county's annual average unemployment rate neared 18% in 1983. However, through the 1990's the economy gradually improved with relatively minor setbacks occurring early in the decade. From 2000 to 2007, unemployment rates averaged 5.1%. With the international banking crisis and housing market decline that occurred from 2007 to 2009, the unemployment rates jumped to an average of 8.9%. From 2012 – early 2020 the county experienced a continual improvement in the unemployment rates, reaching a low of 3.8% unemployment in March 2020. Following the onset of the Coronavirus pandemic, the unemployment rate jumped to 17.7% in April 2020. As of August 2025, Rock Island County has an unemployment rate of 5.4% and a civilian labor force of 65,610 people (Source: Bureau of Labor Statistics, Local Area Unemployment Statistics).

Recently: Rock Island County has seen business expansions and infrastructure projects including \$5 million towards a hotel connected to the Bend XPO Convention Center in East Moline, a \$2.5 million expansion project for Crawford Company in Rock Island, and a new River Edge Redevelopment Zone in Rock Island.

Major Initiatives

Each year, members of the Commission of the Rock Island County Forest Preserve District plan & vote to accomplish building & improvement projects in the District's various parks. Some of these goals require bond agreements to fund and others are funded through increasing areas of revenue. The following are some of the future projects to be accomplished.

Purchase of work truck for Loud Thunder and Niabi Zoo and two minivans for Niabi Zoo.

Purchase of a new out-front tractor mower for Indian Bluff

Purchase new zero turn mowers for Illiniwek, Loud Thunder and Niabi Zoo.

Renew the irrigation software maintenance plan at Indian Bluff.

Installation of a new electrical panel and generator that services the well at Indian Bluff.

Repair and resurface portions of the Great River Road bike path from North of Port Byron to the South of Cordova through funding from the IL DNR Bike Path grant.

Install electrical vehicle charging stations throughout the District through the funding from the Electric Vehicle Charging Station grant.

Complete renovations to the American Eagle exhibit, large cat exhibit and carousel.

Reconstruct several acres of native prairie within Amôwa Forest Preserve & Loud Thunder.

Construction of trail bridges throughout the trail systems at Loud Thunder Forest Preserve.

Complete trail system at Amôwa East.

Perform annual train track maintenance at Niabi Zoo.

Replacement of picnic tables and fire rings for the campsites at Loud Thunder and Illiniwek Forest Preserve.

Designation of the hill prairie at Indian Bluff as an Illinois Nature Preserve by the Illinois Nature Preserve Commission.

Financial Information, Management and Control

Financial Policies: The Forest Preserve District has adopted a 90-day (3-month) spendable (unrestricted) fund balance in the General Fund, Niabi Zoological Preserve Fund and for the other appropriated Special Revenue Funds, with exception to the District's Liability Fund, to maintain and protect the operating service levels supported by the funds. Instances where an ending audited fund balance (June 30th each year) is above the stated goal, a plan will be developed by the Director and presented to the Forest Preserve Executive Committee & Commission for review and approval to allow for the spending down of the stated surplus. If the General Fund, Niabi Zoological Preserve Fund or any appropriated Special Revenue Fund drops below the spendable (unrestricted) fund balance as of (June 30th), an action plan will be developed by the Director for review and approval by the Forest Preserve Executive Committee and Commission to increase the fund balance to the appropriate level.

The District's Liability Fund will strive to maintain a fund balance that will address forecasted claims and expenses as explained below under the Risk Management section.

It is the intent of the District to use all surpluses generated to accomplish the following: meet reserve policies, avoid future debt service, reduce current outstanding debt, and invest in capital improvements, which provide greater sustainability, operational savings or greater revenue streams to the District.

Due to the nature of the parks located in this upper Midwest area they are open for business on a seasonal basis typically April through October or about 7 months of the year. In addition, the District is property tax dependent for most of its funds, and those revenues are only being received during approximately 7 months per year. Therefore, in order to keep cash at healthy levels year-round the Commission encourages the parks maintain a 6-month reserve. The Forest Preserve Commission has not committed any fund balance amounts for any of its funds.

Long-Term Financial Plans: The District continues to focus on earned revenues to offset annual operational costs necessary to provide services to its visitors. The District does not plan to invest in additional facilities, services or programs unless there is a direct return to offset those investments. Property tax rate increases will be used to offset increases in personnel, paid benefits, capital expenditures and repairs, and payment of existing debt services. The District continues to address deferred maintenance throughout on an annual basis with funds levied in the Development of Forests and Construction of Improvement Fund or applicable grant opportunities. Climate related scenarios continue to be a factor when considering future renovations to the District's infrastructure. The District has the ability to incur additional debt service based on the size of the District's Equalized Assessed Value (EAV), but does not intend to acquire further debt service in the next 5 years. Any significant increase in service would mostly be in land for conservation or preservation purposes. Parks that are dedicated to conservation do not need significant amounts of infrastructure or support amenities. At this time, the District anticipates a balanced fund approach in its General Fund, Special Revenue Funds and Liability Fund. The Niabi Zoological Preserve Fund will require surplus budgeting in order to achieve a fund balance that will comply with the District's Fund Balance Policy. This funding beyond its property tax levy and fees available will come from the District's general fund transfers in of support. The District's Capital Project Funds, such as the Development of Forests and Construction of Improvements Fund, unrestricted balance will be utilized as appropriated annually to assist other parks' deterioration of infrastructure needs. Others, such as the Golf Course Improvement Fund, build funds to replace equipment needs on a scheduled basis.

Risk Management: The Forest Preserve District is self-insured for risk exposures related to employment benefits. The Forest Preserve District has been participating in the IPARKS risk management program since the beginning of fiscal year 2017, which provides automobile liability, wrongful acts (public officials) liability, property coverage, boiler & equipment breakdown, automobile physical damage coverage, and legal liability coverage. These occurrences were all self-insured prior to this program participation. A third-party administrator, UMR, performs all health benefit claims handling procedures. In addition, in July of 2024 the District began participating in Rock Island County worker's compensation program administered by Illinois County Risk Management Trust (ICRMT). ICRMT performs all workers' compensation claims handling procedures. The Rock Island County human resources office administers claims against the District, as well as settlement of claims and participation of this program through an intergovernmental agreement with Rock Island County. The Commission levies for

a liability reserve property tax, recorded as Forest Preserve District Liability Insurance. This is a separate special revenue fund. It provides for policy premiums, deductibles, claims settlement and loss expenses for the estimated settlement value of worker's compensation, employment benefits, and third-party administrators.

Pension and Other Post-employment Benefits: The Forest Preserve District participates in a defined benefit pension plan through the Illinois Municipal Retirement Fund (IMRF). IMRF provides retirement benefits for any employees of the Forest Preserve District whose position normally requires at least 1000 hours of service per year. These benefits are paid in addition to social security benefits. The Forest Preserve District also provides for postretirement health care benefits to employees under the required provisions of Rock Island County's Health Benefit Plan. Additional information on pension and post-employment benefits can be found in the notes to the financial statements included within this financial report.

Awards & Acknowledgements: The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Rock Island County Forest Preserve District for its annual financial report for the fiscal year ended June 30, 2024. In order to be awarded a Certificate of Achievement, the government must publish an easily readable and efficiently organized annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current annual financial report for the fiscal year ended June 30, 2025 has continued to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

The preparation of this report would not have been possible without the efficient and dedicated services of the appointed officers, management and staff of the Rock Island County Forest Preserve District, in addition to the Rock Island County Treasurer's Office, the Rock Island County Auditor's Office, and our auditors, Sikich CPA LLC, Naperville IL. Credit also must be given to the Commission for their support and maintaining the highest standards of professionalism in the management of the Forest Preserve District's finances.

Respectfully submitted,

Jeffrey Craver, Director

Rock Island County Forest Preserve District



FINANCIAL SECTION

INDEPENDENT AUDITOR'S REPORT

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Naperville, IL 60563
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INDEPENDENT AUDITOR'S REPORT

The Honorable President
Members of the Forest Preserve Commission
Rock Island County Forest Preserve District
Rock Island, Illinois

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, each major fund and the aggregate remaining fund information of the Rock Island County Forest Preserve District, Illinois (the Forest Preserve) (a component unit of Rock Island County, Illinois), as of and for the year ended June 30, 2025, and the related notes to financial statements, which collectively comprise the Forest Preserve's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund and the aggregate remaining fund information of the Rock Island County Forest Preserve District, Illinois (a component unit of Rock Island County, Illinois), as of June 30, 2025, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under these standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Forest Preserve and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Forest Preserve's ability to continue as a going concern for 12 months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and, therefore, is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Forest Preserve's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Forest Preserve's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings and certain internal control-related matters that we identified during the audit.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and the required supplementary information listed in the table of contents be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context.

We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Forest Preserve's basic financial statements. The combining and individual fund financial statements and schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual fund financial statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements.

The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 1, 2025 on our consideration of the Forest Preserve's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Forest Preserve's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Forest Preserve's internal control over financial reporting and compliance.

Sikich CPA LLC

Naperville, Illinois
December 1, 2025

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Naperville, IL 60563
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**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

The Honorable President
Members of the Forest Preserve Commission
Rock Island County Forest Preserve District
Rock Island, Illinois

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund and the aggregate remaining fund information of the Rock Island County Forest Preserve District, Illinois (the Forest Preserve) (a component unit of Rock Island County, Illinois) as of and for the year ended June 30, 2025, and the related notes to financial statements, which collectively comprise the Forest Preserve's basic financial statements, and have issued our report thereon dated December 1, 2025.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Forest Preserve's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the basic financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Forest Preserve's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the Forest Preserve's internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the Forest Preserve's financial statements will not be prevented or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that have not been identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Forest Preserve's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Forest Preserve's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Forest Preserve's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Sikich CPA LLC

Naperville, Illinois
December 1, 2025

**GENERAL PURPOSE EXTERNAL
FINANCIAL STATEMENTS**

Rock Island County Forest Preserve District

Management's Discussion and Analysis Year Ended June 30, 2025

Management's Discussion and Analysis

As management of the Rock Island County Forest Preserve District (the District), we offer readers of the District's financial statements this narrative overview and analysis of the financial activities of the Rock Island County Forest Preserve District for the fiscal year ended June 30, 2025. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal which can be found on pages v- xiii of this report, and the District's financial statements.

Financial Highlights

- The assets and deferred outflows of resources of the Rock Island County Forest Preserve District exceeded its liabilities and deferred inflows of resources at the close of the June 30, 2025 fiscal year by \$15,113,235 (net position). This net position total has increased \$634,887 from the prior year. This current year growth is primarily from growth in net investments in capital assets made possible from federal and local grant awards. Restricted net position increases occurred to debt service and audit services. There is now a deficit of unrestricted funds (unrestricted net position) that may be used to meet the government's ongoing obligations to citizens and creditors, as all resources are focused to the preserves' attractiveness and usefulness to the public.
- Deferred outflows of resources totaled \$769,750. This is a decrease of (\$242,791) from the prior year total. This is primarily from pension related deferred outflows figured from the District's actuarial estimation decreasing. Other post-employment benefits (OPEB) calculations of future expenses required again increased slightly from prior year, but the deferred charge from bond debt refunding of the 2016 issue has and will continue to decrease each year according to the amortization schedule.
- Deferred inflows of resources totaled \$5,870,527, an increase of \$904,293 over the prior year total. There was an increase in additional deferred property tax revenue this year over last accounting for about half of this total increase. The other half was the calculated increase of OPEB related deferred inflows off-setting a small decrease in actuarial pension expenses recognized in future periods.
- At the end of the current fiscal year, unassigned fund balance for the General Fund dropped from the prior year to \$812,145 or 27.3% of total General Fund expenditures of \$2,970,907. This continues to meet the Commission's recommended fund balance reserve of 25%. The decrease is due to the deferral of an increased amount of property taxes to be used for future expenses as budgeted. Therefore, not needing as much in reserves at year-end. Also, Niabi Zoo had depleted all its resources for the completion of the big cat house, a very large crowd attraction exhibit. The costs to get it to code and provide the best enclosure for the cats increased so greatly and the importance of that particular exhibit, encouraged the Commission to approve unassigned funds be transferred from the general fund to assist.
- The overall governmental funds' fund balance total for the year decreased as well. Total expenditures increased compared to the prior year and there was a significant decrease in revenue. Personal Property Replacement taxes were decreased from the State. Intergovernmental revenues were not anticipated as capital projects were concluding, so no additional state or federal grants were being considered and received. Miscellaneous revenue from snow storm insurance proceeds in the Zoo were utilized as soon as collected the prior year and no further collections were granted for continued repairs in the current year. The greater collection of fees, and higher interest earned for cash in the bank could not keep up the pace with these decreases and cover all expenditures. Other non-major governmental funds decreased overall because of additional personnel expenses per collective bargaining contract as well as the final year of increased minimum wages in the state

Rock Island County Forest Preserve District

Management's Discussion and Analysis Year Ended June 30, 2025

for seasonal and part-time employees. Continued project expenses such as the Golf Cart Fleet purchase at the preserves depleted the fund balance of the Golf Course Improvement Fund and was the main reason for this decrease.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the Rock Island County Forest Preserve District's basic financial statements. The District's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves including a statistical section at the end.

Government-Wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of the District's finances, in a manner similar to a private-sector business.

The Statement of Net Position presents information on all of the District assets and deferred outflows of resources, and liabilities and deferred inflows of resources, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

The Statement of Activities presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flow in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the District that are principally supported by taxes and intergovernmental revenues from other functions that are intended to recover all or a significant portion of their costs through user fees, charges, and grants and donations. The governmental activities of the District include general government and recreational operations.

The government-wide financial statements include only the Rock Island County Forest Preserve District. There are no component units. The District is a component unit of Rock Island County, Illinois.

The government-wide financial statements can be found on pages 7-9 of this report.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Rock Island County Forest Preserve District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements in accordance with the Downstate Forest Preserve Act of the State of Illinois.

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the year. Such information may be useful in evaluating a government's near-term financing requirements.

Rock Island County Forest Preserve District

Management's Discussion and Analysis Year Ended June 30, 2025

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet on page 10 & 11 and the governmental fund Statement of Revenues, Expenditures, and Changes in Fund Balances on pages 12 & 13 provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The Rock Island County Forest Preserve District maintains 11 individual governmental funds. The Debt Service Fund is used to record the deferral of abated property tax collections to pay long term debt obligations in future years. Information is presented separately in the governmental fund balance sheet and in the governmental fund Statement of Revenues, Expenditures, and Changes in Fund Balance for the General Fund and Niabi Zoo Fund, which are considered to be major funds. Data from the other funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report.

The Rock Island County Forest Preserve District adopts an annual appropriation budget for its General Fund and its special revenue funds (with the exception of the Marvin Martin Trust Fund), as well as one fund for capital projects of the District by way of property tax levy. A budgetary comparison statement has been provided for the General Fund, the Special Revenue Funds, and Capital Projects Fund to demonstrate compliance with this budget on pages 36 & 37, 43 and 48-52.

The basic governmental fund financial statements can be found starting on page 10 through 13 of this report.

Notes to the Financial Statements: The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements beginning on page 14.

Other Information: In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the Rock Island County Forest Preserve District's Illinois Municipal Retirement Fund and Other Post Employment Benefit (OPEB) plan, and the General Fund and Zoo Fund. Required supplementary information regarding pension and other postemployment plans can be found on page 36 through 43 of this report.

Government-Wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the Rock Island County Forest Preserve District, assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$15,113,235 at the close of the most recent fiscal year.

By far the largest portion of the Rock Island County Forest Preserve District's total net position (98.15%) reflects its net investment in capital assets (e.g., land, buildings, machinery and equipment less any capital-related debt). The Rock Island County Forest Preserve District uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending.

Rock Island County Forest Preserve District

Management's Discussion and Analysis Year Ended June 30, 2025

	Governmental Activities	
	2025	2024
Assets		
Current and other assets	\$ 8,427,812	\$ 7,992,807
Capital assets	19,917,275	18,809,774
Noncurrent assets	21,922	1,107
Total assets	28,367,009	26,803,688
Deferred outflows of resources	769,750	1,012,541
Liabilities		
Long-term liabilities outstanding	5,678,183	6,728,645
Other liabilities	2,474,814	1,643,002
Total liabilities	8,152,997	8,371,647
Deferred inflows of resources	5,870,527	4,966,234
Net position		
Net investment in capital assets	14,834,084	13,241,970
Restricted for:		
Capital improvement	15,836	18,104
Retirement	224,363	207,468
Liability	236,092	260,671
Debt service	24,973	167
Audit	12,369	-
Unrestricted (deficit)	(234,482)	749,968
Total net position	\$ 15,113,235	\$ 14,478,348

3.4% or \$513,633 of the Rock Island County Forest Preserve District's total net position represents resources that are subject to external restrictions on how they may be used. This restricted amount increased over the course of the fiscal year. The restriction of capital improvement funds for future capital use has decreased since Zoo exhibit projects and the 5-year replacement of golf cart fleet has been completed. The Marvin Martin Trust Fund for improvements in future years at Loud Thunder preserve has these restrictions and experienced a decrease in the current year compared to last as well, while the Loud Thunder Spillway and Camping Fund and the Development of Forests & Construction Improvements (DFCI) for the District as a whole restrictions for capital did increase. Spending in this fund is for EV-charging stations at the preserves and bike path improvements to come while applications and additional funding is anticipated from grants and contributions in future years. As of June 30, 2025, the amount of liabilities restricted for estimated claims settlements for health benefits and worker's compensation was a similar

Rock Island County Forest Preserve District

Management's Discussion and Analysis Year Ended June 30, 2025

amount for future liability predicted. Additional interest on Debt Service is now restricted to the payment of future bond debt. A restriction for auditing services is now in place and increasing as well.

Principal debt payments have continued on the bond issues for Niabi Zoo Capital Improvements and Loud Thunder & Spillway improvements and repairs. This decreases the liability. These principal payments, and the interest payments draw on cash readily available within current and other assets. No new bonded debt was incurred or is anticipated.

	Governmental Activities	
	2025	2024
Revenues		
Program revenues:		
Charges for services	\$ 2,994,869	\$ 2,990,742
Operating grants and contributions	58,789	10,800
Capital grants and contributions	908,126	970,743
Total program revenues	3,961,784	3,972,285
General Revenue:		
Property taxes	3,972,740	3,830,820
Replacement taxes	283,934	428,198
Hotel/ motel taxes	259,046	274,999
Interest	233,799	192,033
Miscellaneous	29,373	275,337
Gain on Sale of Capital Assets	28,589	-
Total general revenues	4,807,481	5,001,387
Total revenues	8,769,265	8,973,672
Expenses:		
General and administration	2,943,694	2,605,713
Culture and recreation	5,008,248	4,320,647
Interest on long-term debt	182,436	199,651
Total expenses	8,134,378	7,126,011
Change in net position	\$ 634,887	\$ 1,847,661
Net position, beginning	\$ 14,478,348	\$ 12,630,687
Net position, ending	<u>\$ 15,113,235</u>	<u>\$ 14,478,348</u>

Rock Island County Forest Preserve District

Management's Discussion and Analysis Year Ended June 30, 2025

Receipt of the remaining granted American Recovery Funds from Rock Island County and other small local governmental and agency grants, as well as charges for services kept program revenues closely in line with prior year receipts. The EAV increase for property taxes and interest growth received on funds on deposit throughout the year helped off-set other tax decreases. Among those was the Debt Service Fund, utilized in the prior fiscal year to record additional property taxes collected that were not abated for the payment of bond principal & interest debt in the levy year 2023, collected for those debt expenditures in the fiscal year 2026. The interest earned on those invested funds on deposit grew considerably over this fiscal year. Therefore, the only government wide loss was in miscellaneous revenue from the insurance proceeds from storm damage at the Zoo in the prior year with no additional revenue in the current year.

As various revenues decreased the District worked to keep expense totals close to the revenue coming in. However, there was work that was contracted at the Zoo and DFCI fund and staff that was paid the collective bargaining agreement increases in salaries and benefits. Liability insurance paid higher worker's comp payments than expected. So expenses grew about \$1 million over the prior year. This made it so the increase in net position, while still an increase, was much less than the year prior.

Financial Analysis of the Government's Funds

As noted earlier, the Rock Island County Forest Preserve District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

The focus of the Rock Island County Forest Preserve District's governmental funds is to provide information on near term inflows, outflows and balances of spendable resources. Such information is useful in assessing the District's financing requirements.

As of the end of the current fiscal year, the Rock Island County Forest Preserve District's governmental funds reported combined ending fund balances of \$1,604,676, of which \$796,307 is available for spending at the government's discretion. This decrease occurred to complete the cat house exhibit and to up-date the golf cart fleet while maintaining about the same level of revenue overall this fiscal year.

Long Term Debt Effects: The Rock Island County Forest Preserve District made their four interest bond payments and two principal payments for the year July 1, 2024 - June 30, 2025 on time. Payments for the Niabi Zoo Capital Improvement projects are made with fees received through various Zoo admissions and purchases. These bonds were refinanced and reported in fiscal year 2016. However, due to the amount of principal due, were only partially refinanced. The result is much less interest due over time. Again, timing of all payments remains unchanged with final payments due 12/01/28. The bond issue in fiscal year 2018 was for the Capital Improvements to the Loud Thunder Spillway & Camping facilities. The payments are being made with the budget and receipt of additional camping fees at Loud Thunder as well as property tax increases in the General Fund. The timing of these payments is on the same schedule as all other bond issues for the District. The final payment is due 12/01/37. The District will continue to make all bond payments according to their bond payment schedules. Additional information about the District's long-term debt can be found in Note 4 to the financial statements.

Budgetary Highlights & Changes in Fund Balance of Major Funds

The General Fund anticipated Replacement Tax revenue once again decreased considerably from the prior year. The State reported the actual decrease months after the property tax levies were set, but they were maximized to cover the anticipated event this second year. The parks also were aware of the importance to maximize charges for services and contributions from private sources to cover the loss of replacement revenue. Therefore, camping, boat rental, and golf fees were budgeted slightly higher than earned. Investment income did perform well once again as well as contributions from private sources. Expenditures for outside services and some supplies purchases were able to be deferred, but the real savings was in

Rock Island County Forest Preserve District

Management's Discussion and Analysis Year Ended June 30, 2025

deferring capital outlay during the year to ensure under budgeted expenditures overall. Helping the Zoo ultimately caused a large decrease in fund balance of (\$400,000).

Niabi Zoo experienced huge revenue losses under expected budget in charges for services as the amount of construction of exhibits continued throughout the year, especially the cat house, and weather issues were up and down. Affecting expenditures was the inflationary costs of goods and services for operations and repairs/rebuild. Some delayed/deferred capital outlay expenditures became necessary to off-set as much of the revenue loss as possible. However, the general fund needed to step in to provide as much of a buffer to these increased expenditure budgets as possible. The result was still the need to use of all the fund balance resulting in a change in fund balance of a decrease of (\$246,477) during the year.

Capital Assets

	(Net of Depreciation)	
	2025	2024
Land	\$ 1,641,790	\$ 1,641,790
Buildings	4,527,935	4,692,514
Machinery and equipment	1,525,105	1,100,338
Infrastructure	10,295,240	10,952,880
Construction in progress	1,927,205	422,252
Total	<u>\$ 19,917,275</u>	<u>\$ 18,809,774</u>

Large purchases of machinery & equipment included a new aerator & golf cart fleet at Indian Bluff Preserve, various projects at Niabi Zoo, and a District wide time & attendance software system. Exhibit projects at the Zoo have been continued such as the Big Cat House Infrastructure from funds provided by Rock Island County from its allotment of the American Recovery Act Award. The new Illinois Bicycle Path Extension project began as well. Both of those majorly increased construction in progress over the prior year. The decreases to buildings and infrastructure were completely due to depreciation expense for the year being greater than completion of new capital or their improvements.

Additional information on the Rock Island County Forest Preserve District's capital assets can be found in Note 3 of this report.

Economic Factors and Next Year's Budgets

Inflation remains a primary concern for management, as rising operational costs—particularly at Niabi Zoo—continue to pressure financial resources. A sustained decline in earned revenue would further limit the zoo's ability to fund equipment replacements and visitor-experience enhancements. The District remains attentive to the effect of inflation on Rock Island County residents, recognizing that constrained discretionary income may reduce access to District services. Management continues to calibrate service-fee adjustments and property-tax revenues to mitigate inflationary pressures while maintaining broad service accessibility. Although broader economic trends may influence unemployment levels, the associated risk is currently considered low.

Rock Island County Forest Preserve District

Management's Discussion and Analysis Year Ended June 30, 2025

Discussions with peer agencies confirm that service-usage patterns are shifting across the sector. Camping activity at Illiniwek and Loud Thunder declined for the first time since the COVID-19 pandemic, including both reduced unique visitation and lower frequency among regular campers. In addition to economic factors, some pandemic-driven camping purchases appear to be underutilized. Nevertheless, demand for well-maintained camping facilities remains strong.

Golf participation continues to increase, supported by greater exposure to the sport through digital and virtual platforms. This trend is attracting new, younger participants across demographic groups.

At Niabi Zoo, the opening of the prairie dog exhibit and completion of the big cat and American eagle exhibits contributed to stabilizing attendance, limiting the decline to 2%.

Fiscal year 2026 appropriations across District funds remain generally consistent with prior years, aside from capital initiatives. Although the Forest Preserve Commission adopted a tax rate approximately 0.41 of a cent lower than the previous levy year, property-tax collections increased by \$341,891. These additional resources were directed to the General Fund and the Niabi Zoo Fund to support recovery from snow-related damage and ongoing exhibit renovations. In future years, the General Fund levy will be reduced, while the levy for the Development of Forests and Construction of Improvements Fund will increase to support capital needs. The elevated Niabi Zoo Fund levy will remain in place, with annual surpluses applied to meet fund-balance requirements. The District anticipates modest increases in earned revenue following proposed fee adjustments for calendar year 2026. Personnel costs are projected to increase 2.5%, while employer benefit expenses are expected to rise approximately 15.5% due to plan elections and staffing changes.

The Audit, IMRF, and FISSA Funds were adopted with targeted deficits or surpluses as necessary to maintain compliance with the District's fund-balance policy over a three-year horizon.

The Fiscal Year 2026 Liability Fund budget includes a planned deficit resulting from the transition of the District's risk-management pool from an August–July cycle to a calendar-year policy. This requires funding both the August–December transition period and the full 2026 policy year. One active legal claim and several pending workers' compensation cases may also require funding, and appropriations were made to ensure adequate resources if needed. The District continues to self-insure unemployment expenses, which remain minimal relative to the size of its temporary workforce.

The Development of Forests and Construction of Improvements Fund was adopted with a surplus, with appropriations to be made as capital needs arise. The District secured two grants: one for repairs to the Great River Trail and another for the installation of electric-vehicle charging stations. Looking beyond fiscal year 2026, management anticipates requesting funds for the parking-lot repair and resurfacing at Indian Bluff Golf Course and expects to leverage remaining funds as grant matches for resurfacing the Great River Trail and developing a splash pad at Niabi Zoo.

The District's fund-balance policy remains unchanged and continues to emphasize prudent use of reserves to maintain policy thresholds, avoid or minimize future debt, and invest in capital improvements that enhance sustainability, operational efficiency, and revenue generation. The District also updated its investment policy to align with Rock Island County's framework, with the only distinction being the need for formal adoption by the Forest Preserve Commission. Revisions include strengthened collateralization standards—requiring 100% collateral on deposits above FDIC/NCUA limits—and enhanced performance-monitoring and analytical guidelines.

Management is not aware of any pending legislation that would materially affect District operations.

Rock Island County Forest Preserve District

Management's Discussion and Analysis Year Ended June 30, 2025

As in prior years, zoo management anticipates that illnesses such as Avian Influenza will continue to present significant operational and financial challenges, particularly during outbreak periods. Education programs and special events continue to perform well, and the 2023 Community Perception Survey recommended expanding special-event offerings to strengthen attendance. Enhanced marketing initiatives were launched in 2025 and will continue into 2026. The zoo is also evaluating summer evening hours to improve the visitor experience during warmer periods. Off-site education programs featuring live animals remain suspended due to staffing constraints and quarantine requirements.

Overall, management expects stable performance in the coming year, supported by disciplined financial stewardship, continued investment in capital assets, and targeted strategies to sustain public engagement across core service areas.

Request for Information

This financial report is designed to provide a general overview of the Rock Island County Forest Preserve District's finances for all those with an interest. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to, April L Palmer, Rock Island County Forest Preserve District Auditor, 1504 3rd Avenue, Rock Island IL 61201 or e-mail apalmer@rockislandcountyil.gov.

BASIC FINANCIAL STATEMENTS

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT, ILLINOIS**STATEMENT OF NET POSITION**

June 30, 2025

	<u>Governmental Activities</u>
ASSETS	
Cash and cash equivalents	\$ 5,108,122
Receivables (net, where applicable, of allowances for uncollectibles)	
Accounts	468,184
Property taxes	2,839,144
Accrued interest	12,362
Prepaid items	21,922
Capital assets, not being depreciated	3,568,995
Capital assets, being depreciated (net of accumulated depreciation)	<u>16,348,280</u>
Total assets	<u>28,367,009</u>
DEFERRED OUTFLOWS OF RESOURCES	
Pension related - IMRF	513,579
OPEB items	216,385
Deferred charge on refunding	<u>39,786</u>
Total deferred outflows of resources	<u>769,750</u>
Total assets and deferred outflows of resources	<u>29,136,759</u>
LIABILITIES	
Accounts payable	1,179,245
Accrued payroll	98,112
Unearned revenue	528,285
Noncurrent liabilities	
Due within one year	669,172
Due in more than one year	<u>5,678,183</u>
Total liabilities	<u>8,152,997</u>
DEFERRED INFLOWS OF RESOURCES	
Pension related - IMRF	21,776
OPEB items	837,480
Property taxes	<u>5,011,271</u>
Total deferred inflows of resources	<u>5,870,527</u>
Total liabilities and deferred inflows of resources	<u>14,023,524</u>

(This statement is continued on the following page.)

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT, ILLINOIS

STATEMENT OF NET POSITION (Continued)

June 30, 2025

	<u>Governmental Activities</u>
NET POSITION	
Net investment in capital assets	\$ 14,834,084
Restricted for	
Capital improvements	15,836
Retirement	224,363
Liability insurance	236,092
Debt service	24,973
Audit	12,369
Unrestricted (deficit)	<u>(234,482)</u>
TOTAL NET POSITION	<u>\$ 15,113,235</u>

See accompanying notes to financial statements.

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT, ILLINOIS

STATEMENT OF ACTIVITIES

For the Year Ended June 30, 2025

FUNCTIONS/PROGRAMS	Program Revenues				Net (Expense)
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Revenue and
					Change in Net Position
PRIMARY GOVERNMENT					Primary Government
Governmental Activities					Governmental Activities
General government	\$ 2,943,694	\$ 1,316,203	\$ 10,289	\$ -	\$ (1,617,202)
Culture and recreation	5,008,248	1,678,666	48,500	908,126	(2,372,956)
Interest	182,436	-	-	-	(182,436)
TOTAL GOVERNMENTAL ACTIVITIES	\$ 8,134,378	\$ 2,994,869	\$ 58,789	\$ 908,126	(4,172,594)
General Revenues					
Property tax					3,972,740
Intergovernmental revenue					
Replacement taxes					283,934
Hotel/motel taxes					259,046
Investment income					233,799
Miscellaneous					29,373
Gain on sale of capital assets					28,589
Total					4,807,481
CHANGE IN NET POSITION					634,887
NET POSITION, JULY 1					14,478,348
NET POSITION, JUNE 30					\$ 15,113,235

See accompanying notes to financial statements.

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT, ILLINOIS

**BALANCE SHEET
GOVERNMENTAL FUNDS**

June 30, 2025

	General	Zoo	Nonmajor Governmental Funds	Total Governmental Funds
ASSETS				
Cash and cash equivalents	\$ 2,272,824	\$ 947,183	\$ 1,888,115	\$ 5,108,122
Receivables (net, where applicable, of allowances for uncollectibles)				
Accounts	4,502	434,629	29,053	468,184
Property taxes	1,147,995	1,147,993	543,156	2,839,144
Accrued interest	5,532	1,039	5,791	12,362
Prepaid items	19,615	2,307	-	21,922
TOTAL ASSETS	\$ 3,450,468	\$ 2,533,151	\$ 2,466,115	\$ 8,449,734
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE				
LIABILITIES				
Accounts payable	\$ 483,766	\$ 398,334	\$ 297,145	\$ 1,179,245
Accrued payroll	35,808	51,574	10,730	98,112
Unearned revenue	72,853	60,214	395,218	528,285
Total liabilities	592,427	510,122	703,093	1,805,642
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue - property taxes	2,026,281	2,026,281	958,709	5,011,271
Unavailable revenue - grants	-	10,279	17,866	28,145
Total deferred inflows of resources	2,026,281	2,036,560	976,575	5,039,416
Total liabilities and deferred inflows of resources	2,618,708	2,546,682	1,679,668	6,845,058
FUND BALANCES				
Nonspendable - prepaid items	19,615	2,307	-	21,922
Restricted				
Capital improvements	-	-	218,331	218,331
Retirement	-	-	224,363	224,363
Liability insurance	-	-	236,092	236,092
Debt service	-	-	24,973	24,973
Audit	-	-	12,369	12,369
Assigned				
Capital improvements	-	-	70,319	70,319
Unassigned (deficit)	812,145	(15,838)	-	796,307
Total fund balances (deficit)	831,760	(13,531)	786,447	1,604,676
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	\$ 3,450,468	\$ 2,533,151	\$ 2,466,115	\$ 8,449,734

See accompanying notes to financial statements.

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT, ILLINOIS

**RECONCILIATION OF FUND BALANCES OF GOVERNMENTAL FUNDS TO THE
GOVERNMENTAL ACTIVITIES IN THE STATEMENT OF NET POSITION**

June 30, 2025

FUND BALANCES OF GOVERNMENTAL FUNDS	\$ 1,604,676
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Amounts reported for governmental activities in the statement of net position
are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds	19,917,275
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Certain revenues are deferred at the fund level on the modified accrual basis of accounting but not at the entity-wide level	28,145
---	--------

The deferred charge on refunding of bonds is capitalized and amortized over the life of the bonds on the statement of net position	39,786
---	--------

The deferred outflows and deferred inflows of resources related to the pension plans and other postemployment benefits is a flow of current financial resources and thus is not reported in the funds	
Illinois Municipal Retirement Fund	491,803
Other postemployment benefits	(621,095)

Long-term liabilities are not due and payable in the current period and, therefore, are not reported in governmental funds	
Bonds payable	(4,830,000)
Compensated absences payable	(229,382)
OPEB liability	(438,849)
Net pension liability - Illinois Municipal Retirement Fund	(770,529)
Bond premium	(78,595)

NET POSITION OF GOVERNMENTAL ACTIVITIES	\$ 15,113,235
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See accompanying notes to financial statements.

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT, ILLINOIS

**STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS**

For the Year Ended June 30, 2025

	General	Zoo	<i>(Formerly Major)</i> Development of Forests and Construction Improvements	<i>(Formerly Major)</i> Debt Service	Nonmajor Governmental Funds	Total Governmental Funds
REVENUES						
Property taxes	\$ 1,364,534	\$ 1,647,625	\$ -	\$ -	\$ 960,581	\$ 3,972,740
Replacement taxes	283,934	-	-	-	-	283,934
Hotel/motel tax	-	259,046	-	-	-	259,046
Charges for services	1,316,203	1,678,666	-	-	-	2,994,869
Intergovernmental	-	892,661	-	-	48,500	941,161
Contributions from private sources	26,519	143,997	-	-	-	170,516
Investment income	97,989	52,516	-	-	83,294	233,799
Miscellaneous	20,361	1,329	-	-	7,683	29,373
Total revenues	3,109,540	4,675,840	-	-	1,100,058	8,885,438
EXPENDITURES						
Current						
General government	2,491,500	-	-	-	140,794	2,632,294
Culture and recreation	-	3,538,378	-	-	566,684	4,105,062
Capital outlay	135,204	1,600,283	-	-	305,806	2,041,293
Debt service						
Principal retirement	210,000	305,000	-	-	-	515,000
Interest and fiscal charges	134,203	44,625	-	-	-	178,828
Total expenditures	2,970,907	5,488,286	-	-	1,013,284	9,472,477
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	138,633	(812,446)	-	-	86,774	(587,039)
OTHER FINANCING SOURCES (USES)						
Transfers in	-	565,969	-	-	42,664	608,633
Transfers (out)	(538,633)	-	-	-	(70,000)	(608,633)
Sale of capital assets	-	-	-	-	36,660	36,660
Total other financing sources (uses)	(538,633)	565,969	-	-	9,324	36,660
NET CHANGE IN FUND BALANCES	(400,000)	(246,477)	-	-	96,098	(550,379)
FUND BALANCES (DEFICIT), JULY 1, AS PREVIOUSLY REPORTED	1,231,760	232,946	(203,750)	167	893,932	2,155,055
Changes within the financial reporting entity	-	-	203,750	(167)	(203,583)	-
FUND BALANCES, JULY 1, AS RESTATED	1,231,760	232,946	-	-	690,349	2,155,055
FUND BALANCES (DEFICIT), JUNE 30	\$ 831,760	\$ (13,531)	\$ -	\$ -	\$ 786,447	\$ 1,604,676

See accompanying notes to financial statements.

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT, ILLINOIS

**RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES TO THE
GOVERNMENTAL ACTIVITIES IN THE STATEMENT OF ACTIVITIES**

For the Year Ended June 30, 2025

NET CHANGE IN FUND BALANCES - TOTAL GOVERNMENTAL FUNDS	\$ (550,379)
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Amounts reported for governmental activities in the statement of activities
are different because:

Governmental funds report capital outlays as expenditures; however, they are capitalized in the statement of activities	2,299,562
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Some expenses in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds Depreciation of capital assets	(1,183,990)
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Proceeds from the disposal of capital assets are recognized in governmental funds but the gain is recognized on the statement of activities	(8,071)
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Certain revenues are deferred in governmental funds but not in governmental activities	(144,762)
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The repayment of long-term debt is reported as an expenditure when due in governmental funds but as a reduction of principal outstanding in the statement of activities	515,000
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The amortization of certain amounts related to the issuance of long-term debt are not a use of a financial resource Premium	15,640
Loss on refunding	(19,248)

The change in the OPEB liability and related deferred outflows and inflows is shown on the statement of activities	(1,365)
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The change in the net pension liability and related deferred outflows and inflows for Illinois Municipal Retirement Fund is shown on the statement of activities	(253,231)
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The change in the compensated absences liability is shown on the statement of activities	(34,269)
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CHANGE IN NET POSITION OF GOVERNMENTAL ACTIVITIES	\$ 634,887
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See accompanying notes to financial statements.

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT, ILLINOIS

NOTES TO FINANCIAL STATEMENTS

June 30, 2025

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Rock Island County Forest Preserve District, Rock Island, Illinois (the Forest Preserve) have been prepared in conformity with accounting principles generally accepted in the United States of America, as applied to government units (hereinafter referred to as generally accepted accounting principles (GAAP)). The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the Forest Preserve's accounting policies are described below.

a. Reporting Entity

The Forest Preserve is a legally separate political subdivision of the State of Illinois. It is governed by a 19-member Board of Commissioners and is the same as the County Board. These financial statements present all funds of the Forest Preserve. A component unit is a legally separate organization for which a primary government is financially accountable. However, the Forest Preserve is considered to be a component unit of Rock Island County, Illinois (the County) since the Board of Commissioners of the Forest Preserve is the same as the County Board.

b. Basis of Presentation

The accounts of the Forest Preserve are organized and operated on the basis of funds. Funds are independent fiscal and accounting entities with self-balancing sets of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance related legal and contractual provisions. A minimum number of funds are maintained for this purpose.

The following fund categories are used by the Forest Preserve:

Governmental funds are used to account for the Forest Preserve's general activities. The General (Corporate) Fund is the primary operating fund; accounting for all financial resources not accounted for in another fund. Special revenue funds account for revenue sources that are legally restricted or committed for specific purposes (except for capital projects funds). Capital projects funds account for funds that are restricted, committed or assigned to the acquisition of capital assets or construction of major capital projects not financed by another fund.

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

c. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the activities of the Forest Preserve. The effect of material interfund activity has been eliminated from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. The Forest Preserve has no business-type activities.

The statement of activities demonstrates the degree to which the direct expenses of a given function, segment or program are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include (1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds. Major individual governmental funds are reported as separate columns in the fund financial statements.

The Forest Preserve reports the following major governmental funds:

The General (Corporate) Fund is the Forest Preserve's primary operating fund. It accounts for all financial resources of the general government, except those accounted for in another fund.

The Zoo Fund accounts for property tax revenues and charges for services related to the operation of the Niabi Zoo.

The Forest Preserve does not report any proprietary funds.

The Forest Preserve does not report any fiduciary funds.

d. Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred. Property taxes are recognized as revenues in the year for which they are levied (i.e., intended to finance). Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

d. Measurement Focus, Basis of Accounting and Financial Statement Presentation
(Continued)

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. The Forest Preserve generally considers revenues to be available if they are collected within 60 days of the end of the current fiscal year, except for certain intergovernmental grants. Expenditures generally are recorded when a fund liability is incurred. However, debt service expenditures are recorded only when payment is due.

In applying the susceptible to accrual concept to intergovernmental revenues (i.e., federal and state grants), the legal and contractual requirements of the numerous individual programs are used as guidance. There are, however, essentially two types of these revenues. In one, monies must be expended on the specific purpose or project before any amounts will be paid to the Forest Preserve; therefore, revenues are recognized based upon the expenditures recorded. In the other, monies are virtually unrestricted as to purpose of expenditure and are generally revocable only for failure to comply with prescribed eligibility requirements, such as equal employment opportunity. These resources are reflected as revenues at the time of receipt or earlier if they meet the availability criterion.

The Forest Preserve reports unavailable/deferred revenue and unearned revenue on its financial statements. Unavailable/deferred revenues arise when a potential revenue does not meet both the measurable and available or year intended to finance criteria for recognition in the current period. Unearned revenues also arise when resources are received by the Forest Preserve before it has a legal claim to them or prior to the provision of services, as when grant monies are received prior to the incurrence of qualifying expenditures.

In subsequent periods, when both revenue recognition criteria are met, or when the Forest Preserve has a legal claim to the resources, the liability and deferred inflows of resource for unearned and unavailable/deferred revenue are removed from the financial statements and revenue is recognized.

e. Deposits and Investments

All investments with a maturity of one year or less when purchased are valued at cost amortized for premiums and discounts. All investments with a maturity greater than one year when purchased, other than non-negotiable certificates of deposit, are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

f. Property Taxes Receivable

Property taxes for 2024 attach as an enforceable lien on January 1, 2024, on property values assessed as of the same date. Taxes are levied by December of the subsequent fiscal year (by passage of a Tax Levy Ordinance). Tax bills are prepared by the County and issued on or about May 16, 2025 and are payable in four installments, June 18, 2025, August 18, 2025, September 18, 2025 and November 18, 2025. The County collects such taxes and remits them periodically. The 2024 tax levy collections are intended to finance the 2026 fiscal year and are not considered available for current operations and are, therefore, shown as deferred/unavailable revenue. The 2025 tax levy has not been recorded as a receivable at June 30, 2025, as the tax attached as a lien on property as of January 1, 2025, however, the tax will not be levied until December 2025 and, accordingly, is not measurable at June 30, 2025.

g. Receivables and Payables

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either “due to/from other funds” (i.e., the current portion of interfund loans) or “advances to/from other funds” (i.e., the noncurrent portion of interfund loans). All other outstanding balances between funds are reported as “due to/from other funds.”

Advances between funds, if any, reported in the fund financial statements are offset by a nonspendable fund balance account in applicable governmental funds to indicate that they are not expendable available financial resources.

h. Prepaid Items

Payments made to vendors for services that will benefit periods beyond the date of this report are recorded as prepaid items. Prepaid items are accounted for using the consumption method.

i. Capital Assets

Capital assets, which include property, buildings, equipment, intangibles, and infrastructure assets (e.g., bike trails, paths, roads, bridges and similar items), are reported in the applicable governmental activities column in the government-wide financial statements. Capital assets are defined by the Forest Preserve as assets with an initial, individual cost of more than \$5,000 for equipment and \$15,000 for infrastructure, and an estimated useful life as documented in the table below. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation.

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

i. Capital Assets (Continued)

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Buildings, preserve improvements and equipment are depreciated using the straight-line method over the following estimated useful lives:

Assets	Years
Buildings and building improvements	7-35
Infrastructure	20-50
Machinery and equipment	5-20

j. Compensated Absences

It is the Forest Preserve's policy to permit employees to accumulate earned but unused vacation and sick time. Vacation time is accrued in governmental funds if the employee has retired or terminated before year end but not yet been paid out. Vacation time is accrued at the government-wide level as it is earned by employees. Unused vacation is paid upon separation or retirement.

The Forest Preserve implemented GASB Statement No. 101, *Compensated Absences*, in 2025, but this did not result in a change to opening net position as the amount of the change was immaterial. Forest Preserve policy permits employees to accumulate earned but unused sick leave. Sick leave is recognized as a liability if it is more likely than not to be used for time off or otherwise paid in cash or settled through noncash means.

k. Long-Term Obligations

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities financial statements. Bond premiums and discounts are deferred and amortized over the life of the bonds. Bonds payable are reported net of the applicable bond premium or discount. The unamortized gain (loss) on refunding are reported as deferred inflows/outflows and amortized into interest expense over the term of the related debt.

In the fund financial statements, governmental funds recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as expenditures/expenses.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

l. Fund Balances/Net Position

In the fund financial statements, governmental funds report nonspendable fund balance for amounts that are either not spendable in form or legally or contractually required to be maintained intact. Restrictions of fund balance are reported for amounts constrained by legal restrictions from outside parties for use for a specific purpose, or externally imposed by outside entities or internally restricted via enabling legislation. Committed fund balance is constrained by formal actions of the Forest Preserve's Board of Commissioners, which is considered the Forest Preserve's highest level of decision-making authority. Formal actions include adoption of ordinances approved by the Board of Commissioners that can only be modified or rescinded by subsequent adoption of ordinances. Assigned fund balance represents amounts constrained by the Forest Preserve's intent to use them for a specific purpose. The authority to assign fund balance has been delegated, via the Forest Preserve's fund balance policy, to the Executive Director by the Board of Commissioners. Any residual fund balance in the General Fund and deficit balances in other funds are reported as unassigned.

The Forest Preserve's flow of funds assumption prescribes that the funds with the highest level of constraint are expended first. If restricted or unrestricted funds are available for spending, the restricted funds are spent first. Additionally, if different levels of unrestricted funds are available for spending the Forest Preserve considers committed funds to be expended first followed by assigned and then unassigned funds.

In the government-wide financial statements, restricted net positions are legally restricted by outside parties for a specific purpose. Net investment in capital assets, represents the book value of capital assets less any long-term debt principal outstanding issued to construct capital assets.

None of the net positions or fund balances are restricted as a result from enabling legislation adopted by the Forest Preserve.

m. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time.

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

n. Use of Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets, deferred outflows, liabilities and deferred inflows and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

2. DEPOSITS AND INVESTMENTS

The Forest Preserve is authorized by state statutes and its investment policy to make deposits in interest bearing depository accounts in federally insured and/or state chartered banks and savings and loan associations, or other financial institutions as designated by ordinances, and to invest available funds in direct obligation of, or obligations guaranteed by, the United States Treasury or agencies of the United States Government, money market mutual funds whose portfolios consist of the government securities, Illinois Funds Money Market Funds and annuities. The County maintains a money market pool for certain funds where the resources have been pooled in order to maximize investment opportunities. Income from investments is allocated between funds who own shares in the fund.

It is the policy of the fund to invest its funds in a manner which will provide the highest investment return with the maximum security while meeting the daily cash flow demands of the Forest Preserve and conforming to all state and local statutes governing the investment of public funds, using the “prudent person” standard for managing the overall portfolio. The primary objective of the policy is safety (preservation of capital and protection of investment principal), liquidity and yield.

The Forest Preserve maintains a cash and investment pool that is available for use by all funds.

a. Forest Preserve Deposits with Financial Institutions

Custodial credit risk for deposits with financial institutions is the risk that in the event of bank failure, the Forest Preserve’s deposits may not be returned to it. The Forest Preserve’s investment policy requires pledging of collateral for all bank balances in excess of federal depository insurance with the collateral held by an agent of the Forest Preserve in the Forest Preserve’s name.

2. DEPOSITS AND INVESTMENTS (Continued)

b. Forest Preserve Investments

It is the policy of the Forest Preserve to limit its exposure to interest rate risk, the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. As of June 30, 2025, the District held no debt instruments and therefore, was not subject to interest rate risk. Additionally, the Forest Preserve categorizes its fair value measurements within the fair value hierarchy established by GAAP. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; and Level 3 inputs are significant unobservable inputs. The Forest Preserve held no investments requiring fair value measurements as of June 30, 2025.

It is the policy of the Forest Preserve to limit its exposure to credit risk, the risk that the issuer of a debt security will not pay its par value upon maturity, by primarily investing in obligations guaranteed by the United States Government or securities issued by agencies of the United States Government that are explicitly guaranteed by the United States Government and by limiting investment in municipal bonds in the highest four credit rating categories.

Custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to the investment, the Forest Preserve will not be able to recover the value of its investments that are in possession of an outside party. To limit its exposure, the Forest Preserve's investment policy requires all security transactions that are exposed to custodial credit risk to be processed on a delivery versus payment (DVP) basis with the investment held by a custodian acting as the Forest Preserve's agent in its name.

Concentration of credit risk is the risk that a single investment instrument or type makes up a significant portion of the Forest Preserve's portfolio, resulting in concentrated risk. The Forest Preserve's investment policy requires diversification away from specific instruments or issuers. In addition, a portion of the portfolio should be continuously invested in internally diversified funds, such as local government investment pools.

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

3. CAPITAL ASSETS

Capital asset activity for the year ended June 30, 2025, was as follows:

	Balances July 1, 2024	Increases	Decreases	Balances June 30, 2025
GOVERNMENTAL ACTIVITIES				
Capital assets not being depreciated				
Land	\$ 1,641,790	\$ -	\$ -	\$ 1,641,790
Construction in progress	422,252	1,528,741	23,788	1,927,205
Total capital assets not being depreciated	2,064,042	1,528,741	23,788	3,568,995
Capital assets being depreciated				
Buildings and building improvements	9,352,370	60,782	88,260	9,324,892
Machinery and equipment	3,512,418	630,533	148,571	3,994,380
Infrastructure	18,251,447	103,294	-	18,354,741
Total capital assets being depreciated	31,116,235	794,609	236,831	31,674,013
Less accumulated depreciation for				
Buildings and building improvements	4,659,856	217,290	80,189	4,796,957
Machinery and equipment	2,412,080	205,766	148,571	2,469,275
Infrastructure	7,298,567	760,934	-	8,059,501
Total accumulated depreciation	14,370,503	1,183,990	228,760	15,325,733
Total capital assets being depreciated, net	16,745,732	(389,381)	8,071	16,348,280
GOVERNMENTAL ACTIVITIES				
CAPITAL ASSETS, NET	\$ 18,809,774	\$ 1,139,360	\$ 31,859	\$ 19,917,275

Depreciation expense was charged to functions/programs of the primary government as follows:

GOVERNMENTAL ACTIVITIES	
General government	\$ 250,651
Culture and recreation	933,339
TOTAL DEPRECIATION EXPENSE -	
GOVERNMENTAL ACTIVITIES	\$ 1,183,990

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

4. LONG-TERM DEBT AND OTHER LONG-TERM LIABILITIES

a. Changes in Long-Term Liabilities

Issue	Balances July 1, 2024	Issuances	Retirements	Balances June 30, 2025	Current Portion
General obligation bonds	\$ 5,345,000	\$ -	\$ 515,000	\$ 4,830,000	\$ 535,000
Bond premium	94,235	-	15,640	78,595	-
Compensated absences**	195,113	34,269	-	229,382	80,284
Net pension liability - IMRF*	717,960	52,569	-	770,529	-
OPEB liability*	1,027,431	-	588,582	438,849	53,888
TOTAL	\$ 7,379,739	\$ 86,838	\$ 1,119,222	\$ 6,347,355	\$ 669,172

*Typically, these liabilities will be paid from the General Fund and the Zoo Fund.

**The amount displayed as additions or reductions represents the net change in the liability.

b. General Obligation Bonds (Alternate Revenue Source)

General obligation refunding bonds (alternate revenue source), Series 2016, of which \$1,335,000 remain outstanding from an original issue of \$3,125,000 dated June 29, 2016. It is the intent of Forest Preserve officials to service this debt from revenue from the Zoo Fund. Principal is due annually on December 1. Interest is due semiannually on June 1 and December 1.

General obligation bonds (alternate revenue source), Series 2017, of which \$3,495,000 remain outstanding from an original issue of \$4,280,000 dated December 14, 2017. It is the intent of Forest Preserve officials to service this debt from revenue from the General Fund. Principal is due annually on December 1. Interest is due semiannually on June 1 and December 1.

c. Debt Service Requirements to Maturity

Fiscal Year Ending June 30,	General Obligation Bonds (Alternate Revenue Source)		
	Principal	Interest	Total
2026	\$ 535,000	\$ 163,077	\$ 698,077
2027	550,000	146,803	696,803
2028	570,000	130,003	700,003
2029	585,000	111,503	696,503
2030	245,000	96,653	341,653
2031-2035	1,380,000	327,184	1,707,184
2036-2038	965,000	58,900	1,023,900
TOTAL	\$ 4,830,000	\$ 1,034,123	\$ 5,864,123

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

4. LONG-TERM DEBT AND OTHER LONG-TERM LIABILITIES (Continued)

d. Legal Debt Margin

The schedule of the Forest Preserve's legal debt margin as of June 30, 2025 is as follows:

ASSESSED VALUATION - 2024	<u>\$ 3,511,752,152</u>
Statutory debt limitation (2.875% of assessed valuation)	\$ 100,962,874
Less general obligation bonds	<u>(4,830,000)</u>
LEGAL DEBT MARGIN	<u>\$ 96,132,874</u>

e. Pledged Revenues

The Forest Preserve has issued alternate revenue source bonds for which they have pledged future revenue streams.

The Series 2016 General obligation refunding bonds (alternate revenue source), issued to refund the Series 2008 General Obligation Alternate Revenue Source Bonds, are payable from revenues generated out of the Zoo Fund. The 2016 bonds have a remaining total pledge of \$1,416,677, with the bonds maturing December 1, 2028. During the current fiscal year, the pledge of Zoo revenues for the 2016 bonds of \$349,625 was approximately 7.48% of total Zoo revenues.

The Series 2017 General obligation bonds (alternate revenue source), issued to improve and maintain forest preserve lands and facilities, are payable from revenues generated out of the General Fund. The 2017 bonds have a remaining total pledge of \$4,447,446, with the bonds maturing December 1, 2037. During the current fiscal year, the pledge of General Fund revenues for the 2017 bonds of \$344,203 was approximately 11.07% of total General Fund revenues.

5. EMPLOYEE RETIREMENT SYSTEMS

Illinois Municipal Retirement Fund

The Forest Preserve's defined benefit pension plan, Illinois Municipal Retirement Fund (IMRF), provides retirement, disability, annual cost of living adjustments, and death benefits to plan members and beneficiaries. IMRF is an agent multiple-employer pension plan that acts as a common investment and administrative agent for local governments and school districts in Illinois. The Illinois Pension Code establishes the benefit provisions of the plan that can only be amended by the Illinois General Assembly. IMRF issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole but not by individual employer. That report may be obtained by writing to the Illinois Municipal Retirement Fund, 2211 York Road, Suite 500, Oak Brook, Illinois 60523 or at www.imrf.org.

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

5. EMPLOYEE RETIREMENT SYSTEMS (Continued)

Illinois Municipal Retirement Fund (Continued)

a. Plan Administration

All employees hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members.

The plan is accounted for on the economic resources measurement focus and the accrual basis of accounting. Employer and employee contributions are recognized when earned in the year that the contributions are required, benefits and refunds are recognized as an expense and liability when due and payable.

b. Plan Membership

At December 31, 2024, IMRF membership consisted of:

Inactive employees or their beneficiaries currently receiving benefits	45
Inactive employees entitled to but not yet receiving benefits	27
Active employees	<u>36</u>
 TOTAL	 <u>108</u>

c. Benefits Provided

IMRF provides two tiers of pension benefits. Employees hired prior to January 1, 2011, are eligible for Tier 1 benefits. For Tier 1 employees, pension benefits vest after eight years of service. Participating members who retire at age 55 (reduced benefits) or after age 60 (full benefits) with eight years of credited service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1 2/3% of their final rate of earnings, for each year of credited service up to 15 years, and 2% for each year thereafter.

Employees hired on or after January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating members who retire at age 62 (reduced benefits) or after age 67 (full benefits) with ten years of credited service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1 2/3% of their final rate of earnings, for each year of credited service up to 15 years, and 2% for each year thereafter.

IMRF also provides death and disability benefits. These benefit provisions and all other requirements are established by state statute.

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

5. EMPLOYEE RETIREMENT SYSTEMS (Continued)

Illinois Municipal Retirement Fund (Continued)

d. Contributions

Participating members are required to contribute 4.50% of their annual salary to IMRF. The Forest Preserve is required to contribute the remaining amounts necessary to fund IMRF as specified by statute. The employer contribution rate for the fiscal year ended June 30, 2025 was 7.33% of covered payroll.

e. Actuarial Assumptions

The Forest Preserve's net pension liability was measured as of December 31, 2024 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation performed as of the same date using the following actuarial methods and assumptions.

Actuarial valuation date	December 31, 2024
Actuarial cost method	Entry-age normal
Assumptions	
Inflation	2.25%
Salary increases	2.85% to 13.75%
Interest rate	7.25%
Cost of living adjustments	3.50%
Asset valuation method	Fair value

For non-disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 108.0%) and Female (adjusted 106.4%) tables, and future mortality improvements projected using scale MP-2021. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2021. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2021.

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

5. EMPLOYEE RETIREMENT SYSTEMS (Continued)

Illinois Municipal Retirement Fund (Continued)

f. Discount Rate

The discount rate used to measure the total pension liability was 7.25%. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that the Forest Preserve contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the fiduciary net position was projected to be available to make all projected future benefit payments of current plan members.

g. Long-Term Expected Rate of Return

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

Asset Class	Portfolio Target Percentage	Long-Term Expected Real Rate of Return
Domestic Equity	33.50%	4.35%
International Equity	18.00%	5.40%
Fixed Income	24.50%	5.20%
Real Estate	10.50%	6.40%
Alternative Investments	12.50%	4.85% to 6.25%
Cash Equivalents	1.00%	3.60%
TOTAL	100.00%	

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

5. EMPLOYEE RETIREMENT SYSTEMS (Continued)

Illinois Municipal Retirement Fund (Continued)

h. Changes in the Net Pension Liability

	(a) Total Pension Liability	(b) Plan Fiduciary Net Position	(a) - (b) Net Pension Liability
BALANCES AT JANUARY 1, 2024	\$ 11,063,822	\$ 10,345,862	\$ 717,960
Changes for the period			
Service cost	168,334	-	168,334
Interest	790,145	-	790,145
Difference between expected and actual experience	111,242	-	111,242
Changes in assumptions	-	-	-
Employer contributions	-	140,748	(140,748)
Employee contributions	-	93,936	(93,936)
Net investment income	-	1,007,868	(1,007,868)
Benefit payments and refunds	(498,881)	(498,881)	-
Other (net transfer)	-	(225,400)	225,400
Net changes	570,840	518,271	52,569
BALANCES AT DECEMBER 31, 2024	\$ 11,634,662	\$ 10,864,133	\$ 770,529

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

5. EMPLOYEE RETIREMENT SYSTEMS (Continued)

Illinois Municipal Retirement Fund (Continued)

- i. Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources

For the year ended June 30, 2025, the Forest Preserve recognized pension expense of \$423,232. At June 30, 2025, the Forest Preserve reported deferred outflows of resources and deferred inflows of resources related to IMRF from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Employer contributions after the measurement date	\$ 96,164	\$ -
Difference between expected and actual experience	194,999	12,459
Changes in assumption	-	9,317
Net difference between projected and actual earnings on pension plan investments	222,416	-
TOTAL	<u>\$ 513,579</u>	<u>\$ 21,776</u>

\$96,164 reported as deferred outflows of resources related to pensions resulting from Forest Preserve contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability for the year ending June 30, 2026. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to IMRF will be recognized in pension expense as follows:

<u>Year Ending June 30,</u>	
2026	\$ 186,058
2027	357,488
2028	(92,798)
2029	(55,109)
2030	-
Thereafter	-
TOTAL	<u>\$ 395,639</u>

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

5. EMPLOYEE RETIREMENT SYSTEMS (Continued)

Illinois Municipal Retirement Fund (Continued)

j. Discount Rate Sensitivity

The following is a sensitivity analysis of the net pension liability (asset) to changes in the discount rate. The table below presents the net pension liability (asset) of the Forest Preserve calculated using the discount rate of 7.25% as well as what the Forest Preserve's net pension liability (asset) would be if it were calculated using a discount rate that is 1 percentage point lower (6.25%) or 1 percentage point higher (8.25%) than the current rate:

	1% Decrease (6.25%)	Current Discount Rate (7.25%)	1% Increase (8.25%)
Net pension liability (asset)	\$ 2,069,514	\$ 770,529	\$ (223,710)

6. OTHER POSTEMPLOYMENT BENEFITS

a. Plan Description

In addition to providing the pension benefits described, the Forest Preserve provides other postemployment health care benefits (OPEB) for retired employees through the County single-employer defined benefit plan. The benefit level, employee contributions, and employer contributions are governed by the County and can be amended by the County through its health care plan document and union contracts. The plan does not issue a stand-alone financial report. No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75.

b. Benefits Provided

All Forest Preserve employees and eligible dependents hired on or after January 1, 2001, may continue coverage under the active employee group health plan on an optional basis providing: (1) they qualify for immediate receipt of retirement pension benefits from IMRF, (2) coverage was in effect under the group health plan immediately preceding the day on which the retirement begins, and (3) the employee hired on or after January 1, 2001 has participated in the group health insurance plan, either as the employee or as the employed spouse, for at least eight years or if hired on or after January 1, 2011 has participated in the group health insurance plan, either as the employee or as the employed spouse, for at least ten years. Individuals hired before January 1, 2001, can receive benefits as provided by the policy in effect immediately prior to the current plan. Employees retiring under the Early Retirement Incentive Program between June 1, 1997 and June 1, 1998 may continue coverage under the active employee Group Health Plan as provided for other retirees with a premium reduction of 50% as provided by the incentive program.

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

6. OTHER POSTEMPLOYMENT BENEFITS (Continued)

c. Membership

At June 30, 2025, membership consisted of:

Inactive fund members or beneficiaries currently receiving benefits payments	-
Inactive fund members entitled to but not yet receiving benefit payments	-
Active fund members	34
TOTAL	34

d. Total OPEB Liability

The Forest Preserve's total OPEB liability of \$438,849 was measured as of June 30, 2025 and was determined by an actuarial valuation as of July 1, 2025.

e. Actuarial Assumptions

The total OPEB liability at June 30, 2025, as determined by an actuarial valuation as of July 1, 2025, was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified.

Actuarial cost method	Entry-age normal
Inflation	2.50%
Salary increases	2.50%
Discount rate	5.20%
Healthcare cost trend rates	7.90% Initial 5.00% Ultimate

The discount rate was based on the June 30, 2025 S&P Municipal Bond 20-Year High Grade Rate Index as published by S&P Dow Jones Indices.

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

6. OTHER POSTEMPLOYMENT BENEFITS (Continued)

f. Changes in the Total OPEB Liability

	Total OPEB Liability
	<u> </u>
BALANCES AT JULY 1, 2024	\$ 1,027,431
Changes for the period	
Service cost	54,482
Interest	42,121
Difference between expected and actual experience	(684,833)
Changes in benefit terms	-
Changes in assumptions	53,536
Other changes	-
Benefit payments	<u>(53,888)</u>
Net changes	<u>(588,582)</u>
BALANCES AT JUNE 30, 2025	<u>\$ 438,849</u>

Changes in assumptions related to the discount rate were changed from 4.21% to 5.20%. Additionally, there were changes in assumptions related to payroll increases, and election rates at retirement.

g. Rate Sensitivity

The following is a sensitive analysis of the total OPEB liability to changes in the discount rate and the healthcare cost trend rate. The table below presents the total OPEB liability of the Forest Preserve calculated using the discount rate of 5.20% as well as what the Forest Preserve's total OPEB liability would be if it were calculated using a discount rate that is 1 percentage point lower (4.20%) or 1 percentage point higher (6.20%) than the current rate:

	1% Decrease (4.20%)	Current Discount Rate (5.20%)	1% Increase (6.20%)
	<u> </u>	<u> </u>	<u> </u>
Total OPEB liability	\$ 469,763	\$ 438,849	\$ 408,468

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

6. OTHER POSTEMPLOYMENT BENEFITS (Continued)

g. Rate Sensitivity (Continued)

The table below presents the total OPEB liability of the Forest Preserve calculated using the healthcare rate of 7.90% to 5.00% as well as what the Forest Preserve's total OPEB liability would be if it were calculated using a healthcare rate that is 1 percentage point lower (6.90% to 4.00%) or 1 percentage point higher (8.90% to 6.00%) than the current rate:

	1% Decrease (6.90% to 4.00%)	Current Healthcare Rate (7.90% to 5.00%)	1% Increase (8.90% to 6.00%)
Total OPEB liability	\$ 384,845	\$ 438,849	\$ 501,650

h. OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2025, the Forest Preserve recognized OPEB expense of \$128,352. At June 30, 2025, the Forest Preserve reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	\$ 128,910	\$ 694,857
Changes in assumption	87,475	142,623
TOTAL	\$ 216,385	\$ 837,480

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized as OPEB expense as follows:

<u>Year Ending December 31,</u>	
2026	\$ (41,350)
2027	(41,350)
2028	(41,350)
2029	(41,346)
2030	(23,758)
Thereafter	(431,941)
TOTAL	\$ (621,095)

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

7. RISK MANAGEMENT

The Forest Preserve is included in the County's risk management program, which is self-insured for risk exposures related to health benefits and worker's compensation claims. The Forest Preserve pays premium costs to the County for this participation, and the County retains the risk of loss.

Since 2017, the Forest Preserve has participated in the IPARKS risk management program, which provides automobile liability, wrongful acts liability, property coverage, boiler and equipment breakdown, automobile physical damage coverage and legal liability.

8. TAX ABATEMENTS

Under Tax Increment Financing (TIF) agreements entered by other taxing districts within Rock Island County, Illinois, the Forest Preserve's 2025 property tax revenues were reduced by \$212,801.

9. INDIVIDUAL FUND DISCLOSURES

a. Transfers

Amounts transferred in (out) to individual funds are as follows:

	In	Out
General	\$ -	\$ 538,633
Zoo	565,969	-
Nonmajor governmental funds	42,664	70,000
TOTAL	<u>\$ 608,633</u>	<u>\$ 608,633</u>

The purposes of significant interfund transfer is as follows:

- Transfer from the General Fund to the Nonmajor governmental fund (Golf Course Improvement Fund) of \$42,664 to allocate golf course fees collected for future golf course capital improvements.
- Transfer from the Nonmajor governmental fund (Development of Forests and Construction Improvements) to the Zoo Fund of \$70,000 for improvements at the zoo.
- Transfer from the General Fund to the Zoo Fund of \$495,969 for improvements at the zoo.

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

9. INDIVIDUAL FUND DISCLOSURES (Continued)

b. Deficit Fund Balances

The following fund reported a deficit fund balance as of June 30, 2025:

Fund	Amount
Zoo	\$ (13,531)

10. FUND BALANCE RESTATEMENTS

Change within Financial Reporting Entity

The Forest Preserve's beginning fund balances were adjusted due to a change within the reporting entity, in accordance with GASB Statement No. 100, *Accounting Changes and Error Corrections*. The Development of Forests and Construction Improvements Fund was reported as major for the fiscal year ended June 30, 2024, and is reported as nonmajor for the fiscal year ended June 30, 2025. Additionally, the Debt Service Fund was reported as major for the fiscal year ended June 30, 2024, and is now reported as nonmajor for the fiscal year ended June 30, 2025. The effect of this change is as follows:

	Development of Forests and Construction Improvements	Debt Service	Nonmajor
	Major Governmental	Major Governmental	Governmental
BEGINNING FUND BALANCE (DEFICIT), AS PREVIOUSLY REPORTED	\$ (203,750)	\$ 167	\$ 893,932
Change within financial reporting entity	203,750	(167)	(203,583)
Total net restatement	203,750	(167)	(203,583)
BEGINNING FUND BALANCE, AS RESTATED	\$ -	\$ -	\$ 690,349

REQUIRED SUPPLEMENTARY INFORMATION

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
GENERAL FUND

For the Year Ended June 30, 2025

	Original Budget	Final Budget	Actual	Over (Under) Budget
REVENUES				
Property taxes	\$ 1,365,000	\$ 1,365,000	\$ 1,364,534	\$ (466)
Replacement taxes	455,000	288,510	283,934	(4,576)
Charges for services	1,215,145	1,330,145	1,316,203	(13,942)
Intergovernmental	-	7,500	-	(7,500)
Contributions from private sources	7,585	7,585	26,519	18,934
Investment income	70,500	80,500	97,989	17,489
Miscellaneous	18,500	18,500	20,361	1,861
Total revenues	3,131,730	3,097,740	3,109,540	11,800
EXPENDITURES				
Current				
General government				
Salaries and wages	1,307,983	1,233,917	1,228,745	(5,172)
Benefits	280,523	227,725	226,931	(794)
Uniforms and clothing	7,700	11,303	10,350	(953)
Training and education	13,510	5,983	4,250	(1,733)
Office supplies	1,120	1,109	689	(420)
Operating supplies	198,720	166,727	165,979	(748)
Repairs and maintenance supplies	68,860	71,092	70,775	(317)
Small tools and equipment	31,380	89,554	102,182	12,628
Books	-	30	30	-
Food purchases	85,025	100,907	92,673	(8,234)
Professional services	214,180	212,254	212,101	(153)
Communications	28,565	24,736	23,128	(1,608)
Transportation	6,500	3,780	2,925	(855)
Publishing, printing and duplicating	15,585	16,413	12,926	(3,487)
Public utility services	66,860	66,603	65,193	(1,410)
Repairs and maintenance	59,650	119,654	119,405	(249)
Rentals	12,062	12,099	11,067	(1,032)
Miscellaneous	37,715	59,093	57,527	(1,566)
Payments to county	85,072	85,072	84,624	(448)
Capital outlay	239,517	199,841	135,204	(64,637)
Debt service				
Principal retirement	210,000	210,000	210,000	-
Interest and fiscal charges	134,203	134,203	134,203	-
Total expenditures	3,104,730	3,052,095	2,970,907	(81,188)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	27,000	45,645	138,633	92,988
OTHER FINANCING SOURCES (USES)				
Transfers (out)	(27,000)	(538,633)	(538,633)	-
Total other financing sources (uses)	(27,000)	(538,633)	(538,633)	-
NET CHANGE IN FUND BALANCE	\$ -	\$ (492,988)	(400,000)	\$ 92,988
FUND BALANCE, JULY 1			1,231,760	
FUND BALANCE, JUNE 30			\$ 831,760	

(See independent auditor's report.)

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT, ILLINOIS

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
ZOO FUND**

For the Year Ended June 30, 2025

	Original Budget	Final Budget	Actual	Over (Under) Budget
REVENUES				
Property taxes	\$ 1,650,000	\$ 1,650,000	\$ 1,647,625	\$ (2,375)
Hotel/motel tax	275,000	275,000	259,046	(15,954)
Charges for services	2,017,050	2,018,545	1,678,666	(339,879)
Intergovernmental	-	762,511	892,661	130,150
Contributions from private sources	21,000	90,289	143,997	53,708
Investment income	10,901	51,478	52,516	1,038
Miscellaneous	100	1,656	1,329	(327)
Total revenues	3,974,051	4,849,479	4,675,840	(173,639)
EXPENDITURES				
Current				
Culture and recreation				
Salaries and wages	1,811,212	1,739,408	1,739,408	-
Benefits	287,161	280,058	280,058	-
Uniforms and clothing	13,400	12,292	12,292	-
Training and education	6,640	6,114	4,500	(1,614)
Office supplies	2,230	2,401	1,386	(1,015)
Operating supplies	546,180	524,290	521,756	(2,534)
Repairs and maintenance supplies	41,800	51,971	45,820	(6,151)
Small tools and equipment	20,225	95,887	89,508	(6,379)
Books	350	178	28	(150)
Food purchases	28,240	12,736	11,338	(1,398)
Professional services	345,751	300,109	297,523	(2,586)
Communications	11,865	14,832	14,386	(446)
Transportation	13,450	19,387	19,387	-
Publishing, printing and duplicating	21,791	30,712	30,711	(1)
Public utility services	115,900	114,752	114,752	-
Repairs and maintenance	50,320	120,415	117,525	(2,890)
Rentals	17,091	13,626	11,803	(1,823)
Miscellaneous	60,445	63,788	63,491	(297)
Payments to county	167,572	162,706	162,706	-
Capital outlay	43,200	1,746,226	1,600,283	(145,943)
Debt service				
Principal retirement	305,000	305,000	305,000	-
Interest and fiscal charges	44,625	44,625	44,625	-
Total expenditures	3,954,448	5,661,513	5,488,286	(173,227)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	19,603	(812,034)	(812,446)	(412)
OTHER FINANCING SOURCES (USES)				
Transfer in	-	544,824	565,969	21,145
Total other financing sources (uses)	-	544,824	565,969	21,145
NET CHANGE IN FUND BALANCE	\$ 19,603	\$ (267,210)	(246,477)	\$ 20,733
FUND BALANCE, JULY 1			232,946	
FUND BALANCE (DEFICIT), JUNE 30			\$ (13,531)	

(See independent auditor's report.)

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT, ILLINOIS

**SCHEDULE OF EMPLOYER CONTRIBUTIONS
ILLINOIS MUNICIPAL RETIREMENT FUND**

Last Ten Fiscal Years

FISCAL YEAR ENDING JUNE 30,	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Actuarially determined contribution	\$ 194,708	\$ 200,686	\$ 303,412	\$ 309,636	\$ 266,973	\$ 300,973	\$ 195,512	\$ 157,081	\$ 138,210	\$ 150,282
Contributions in relation to the actuarially determined contribution	189,371	257,321	309,534	326,576	304,973	528,911	183,199	157,081	138,210	170,001
CONTRIBUTION DEFICIENCY (Excess)	\$ 5,337	\$ (56,635)	\$ (6,122)	\$ (16,940)	\$ (38,000)	\$ (227,938)	\$ 12,313	\$ -	\$ -	\$ (19,719)
Covered payroll	\$ 1,401,782	\$ 1,455,301	\$ 1,643,785	\$ 1,729,838	\$ 1,759,366	\$ 1,750,929	\$ 1,837,521	\$ 2,007,544	\$ 1,963,284	\$ 2,050,904
Contributions as a percentage of covered payroll	13.51%	17.68%	18.83%	18.88%	17.33%	30.21%	9.97%	7.82%	7.04%	8.29%

Notes to Required Supplementary Information

The information presented was determined as part of the actuarial valuation as of December 31, 2024. Additional information as of the latest actuarial valuation presented is as follows: the actuarial cost method was aggregate entry-age normal; the amortization method was level percentage of payroll, closed; the amortization period was 19 years, closed, until the remaining period reaches ten years, then ten-year rolling period; the asset valuation method was five-year smoothed fair value with a 20% corridor and the significant actuarial assumptions were an investment rate of return at 7.25% annually; projected salary increases of 2.75% to 13.75% compounded annually, including inflation.

(See independent auditor's report.)

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT, ILLINOIS

SCHEDULE OF CHANGES IN THE EMPLOYER'S
NET PENSION LIABILITY AND RELATED RATIOS
ILLINOIS MUNICIPAL RETIREMENT FUND

Last Ten Calendar Years

MEASUREMENT DATE DECEMBER 31,	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
TOTAL PENSION LIABILITY										
Service cost	\$ 137,329	\$ 122,307	\$ 133,326	\$ 144,214	\$ 164,533	\$ 170,250	\$ 162,556	\$ 165,201	\$ 173,697	\$ 168,334
Interest	554,267	617,803	640,223	645,046	633,637	661,337	689,410	710,213	752,440	790,145
Changes of benefit terms	-	-	-	-	-	-	-	-	-	-
Differences between expected and actual experience	637,034	59,893	20,537	(430,788)	49,675	125,184	(109,451)	174,888	106,705	111,242
Changes of assumptions	9,521	(19,620)	(234,757)	243,080	-	(98,781)	-	-	(16,989)	-
Benefit payments, including refunds of member contributions	(440,879)	(501,768)	(516,215)	(484,716)	(460,285)	(476,983)	(456,896)	(456,882)	(487,337)	(498,881)
Net change in total pension liability	897,272	278,615	43,114	116,836	387,560	381,007	285,619	593,420	528,516	570,840
Total pension liability - beginning	7,551,863	8,449,135	8,727,750	8,770,864	8,887,700	9,275,260	9,656,267	9,941,886	10,535,306	11,063,822
TOTAL PENSION LIABILITY - ENDING	\$ 8,449,135	\$ 8,727,750	\$ 8,770,864	\$ 8,887,700	\$ 9,275,260	\$ 9,656,267	\$ 9,941,886	\$ 10,535,306	\$ 11,063,822	\$ 11,634,662
PLAN FIDUCIARY NET POSITION										
Contributions - employer	\$ 187,357	\$ 200,686	\$ 303,412	\$ 309,636	\$ 304,973	\$ 528,911	\$ 217,784	\$ 173,869	\$ 137,587	\$ 140,748
Contributions - member	112,172	65,489	70,854	76,727	78,062	82,635	80,749	85,137	87,947	93,936
Net investment income	32,340	452,486	1,247,807	(452,764)	1,300,146	1,160,748	1,598,671	(1,305,836)	1,020,696	1,007,868
Benefit payments, including refunds of member contributions	(440,879)	(501,768)	(516,215)	(484,716)	(460,285)	(476,983)	(456,896)	(456,882)	(487,337)	(498,881)
Administrative expense	141,487	39,070	(200,455)	(342,661)	21,218	91,434	(84,663)	13,349	251,998	(225,400)
Net change in plan fiduciary net position	32,477	255,963	905,403	(893,778)	1,244,114	1,386,745	1,355,645	(1,490,363)	1,010,891	518,271
Plan fiduciary net position - beginning	6,538,765	6,571,242	6,827,205	7,732,608	6,838,830	8,082,944	9,469,689	10,825,334	9,334,971	10,345,862
PLAN FIDUCIARY NET POSITION - ENDING	\$ 6,571,242	\$ 6,827,205	\$ 7,732,608	\$ 6,838,830	\$ 8,082,944	\$ 9,469,689	\$ 10,825,334	\$ 9,334,971	\$ 10,345,862	\$ 10,864,133
EMPLOYER'S NET PENSION LIABILITY (ASSET)	\$ 1,877,893	\$ 1,900,545	\$ 1,038,256	\$ 2,048,870	\$ 1,192,316	\$ 186,578	\$ (883,448)	\$ 1,200,335	\$ 717,960	\$ 770,529

MEASUREMENT DATE DECEMBER 31,	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Plan fiduciary net position as a percentage of the total pension liability	77.77%	78.22%	88.16%	76.95%	87.15%	98.07%	108.89%	88.61%	93.51%	93.38%
Covered payroll	\$ 1,401,782	\$ 1,455,301	\$ 1,574,530	\$ 1,705,045	\$ 1,734,716	\$ 1,836,319	\$ 1,794,409	\$ 1,891,933	\$ 1,954,378	\$ 2,007,816
Employer's net pension liability as a percentage of covered payroll	133.96%	130.59%	65.94%	120.17%	68.73%	10.16%	(49.23%)	63.44%	36.74%	38.38%

2015 - changes in assumptions related to investment rate of return, retirement age and mortality rates

2016 - changes in assumptions related to retirement age and mortality rates

2017 - changes in assumptions related to inflation rates, salary rates and mortality rates

2018 - changes in assumptions related to the investment rate of return

2020 - changes in assumptions related to salary rates, price inflation, retirement age and mortality rates

2023 - changes in assumptions related to mortality rates and other demographics

(See independent auditor's report.)

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT, ILLINOIS

SCHEDULE OF CHANGES IN THE EMPLOYER'S
TOTAL OPEB LIABILITY AND RELATED RATIOS
OTHER POSTEMPLOYMENT BENEFIT PLAN

Last Eight Fiscal Years

MEASUREMENT DATE JUNE 30,	2018	2019	2020	2021	2022	2023	2024	2025
TOTAL OPEB LIABILITY								
Service cost	\$ 38,249	\$ 40,161	\$ 42,169	\$ 39,866	\$ 42,856	\$ 58,117	\$ 45,197	\$ 54,482
Interest	35,362	35,290	35,199	35,601	20,890	20,662	38,709	42,121
Changes of benefit terms	-	-	-	-	-	-	-	-
Differences between expected and actual experience	-	-	-	(103,658)	-	206,256	-	(684,833)
Changes of assumptions	-	-	-	(54,723)	-	(189,280)	51,461	53,536
Benefit payments	(119,637)	(77,753)	(80,264)	(62,634)	(63,999)	(89,486)	(93,362)	(53,888)
Net change in total OPEB liability	(46,026)	(2,302)	(2,896)	(145,548)	(253)	6,269	42,005	(588,582)
Total OPEB liability - beginning	1,176,182	1,130,156	1,127,854	1,124,958	979,410	979,157	985,426	1,027,431
TOTAL OPEB LIABILITY - ENDING	\$ 1,130,156	\$ 1,127,854	\$ 1,124,958	\$ 979,410	\$ 979,157	\$ 985,426	\$ 1,027,431	\$ 438,849

MEASUREMENT DATE JUNE 30,	2018	2019	2020	2021	2022	2023	2024	2025
Covered-employee payroll	\$ 1,294,891	\$ 1,643,836	\$ 1,709,590	\$ 1,799,139	\$ 1,902,589	\$ 1,530,672	\$ 1,591,899	\$ 2,180,184
Employer's net OPEB liability as a percentage of covered-employee payroll	87.28%	68.61%	65.80%	54.44%	51.46%	64.38%	64.54%	20.13%

No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75.

2025

Changes in assumptions related to the discount rate were changed from 4.21% to 5.20%. Additionally, there were changes in assumptions related to payroll increases, and election rates at retirement.

2024

Changes in assumptions related to the discount rate was changed from 4.13% to 4.21%. Additionally, the mortality tables were updated to match the 2023 IMRF mortality assumptions. The new mortality was updated to use the PUB-10 headcount weighted general, below median income, retiree mortality tables with improvement scale MP-2021. The health care cost trend rate was updated to 7.00% grading uniformly to 5.60% over three years and following the Getzen model thereafter to an ultimate rate of 4.04% in 2075. Lastly, there were changes in assumptions related to disability rates and marriage assumptions rates.

2023

Changes in assumptions related to the discount rate was changed from 2.18% to 4.13%. Additionally, the mortality tables were updated to match the 2022 IMRF mortality assumptions. The new mortality was updated to use the PUB-10 headcount weighted general retiree mortality tables with improvement scale MP-2020. The health care cost trend rate was updated to 6.25% grading uniformly to 5.20% over two years and following the Getzen model thereafter to an ultimate rate of 3.94% in 2075. Lastly, there were changes in assumptions related to disability rates and marriage assumptions rates.

2021

Changes in assumptions related to the discount rate was changed from 3.23% to 2.18%. Additionally, the mortality tables were updated to match the 2020 IMRF mortality assumptions. The new mortality was updated to use the PUB-10 headcount weighted general retiree mortality tables with improvement scale MP-2020. The health care cost trend rate was updated to 6.50% grading uniformly to 5.75% over three years and following the Getzen model thereafter. Retirement rates and withdrawal rates were set to match the 2020 IMRF assumptions.

Ultimately, this schedule should present information for the last ten years. However, until ten years of information can be completed, information will be presented for as many years as is available.

(See independent auditor's report.)

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT, ILLINOIS

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

June 30, 2025

BUDGETS

The budgetary comparison schedules are presented for the General Fund, Zoo Fund, Illinois Municipal Retirement Fund, FISSA Fund, Liability Insurance Fund, Audit Fund, and Development of Forests and Construction Improvements Fund. These schedules are presented on the modified accrual basis of accounting and are, therefore, presented in accordance with accounting principles generally accepted in the United States of America. State law mandates that the legal level of budgetary control be at the fund level.

The Forest Preserve does not have a legally adopted annual budget for the following funds:

- Marvin Martin Trust Fund
- Golf Course Improvement Fund
- Loud Thunder Spillway and Camping Fund
- Debt Service Fund

There were several budget amendments during the fiscal year.

The Forest Preserve's fiscal year begins July 1 and ends on June 30. Its procedures for adopting the annual budget, which follows statutory requirements, are composed of the following stages:

- At a regular or special call meeting of the Commission in September, the proposed budget for the fiscal year commencing on the following July 1 is submitted. The budget includes proposed expenditures and the means of financing them.
- Prior to July 1, the budget is legally enacted through passage of an appropriation ordinance.
- Transfers of budget amounts among object classifications, or any budget increases by means of an emergency or supplemental appropriation, require approval by 2/3 of the Commissioners. Adjustments made during the year are reflected in the budget information included in the financial statements.
- Expenditures may not legally exceed the total amount of the revised budget appropriations of individual funds.

Formal budgetary integration is employed as a management control device during the year for the general fund and special revenue funds. All annual appropriations lapse at the end of the fiscal year.

**COMBINING AND INDIVIDUAL FUND
FINANCIAL STATEMENTS AND SCHEDULES**

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

Illinois Municipal Retirement Fund - used to account for expenditures restricted to the employer's required rate of the Illinois Municipal Retirement Fund benefits. Financing is provided by a property tax levy.

FISSA Fund - used to account for the expenditures restricted to the employer's portion of the Social Security and Medicare benefits. Financing is provided by a property tax levy.

Liability Insurance Fund - used to account for the expenditures restricted for unemployment, workers' compensation, general liability and auto liability insurance premium expenditures. Financing is provided by a property tax levy.

Audit Fund - used to account for the expenditures restricted to the annual audit of the Forest Preserve's records and accounts. Financing is provided by a property tax levy.

Marvin Martin Trust Fund - used to account for restricted principal trust amounts received from the Marvin Martin Trust and the related investment income. The fund can be used for purchasing additional real property which is adjacent, contiguous or in close proximity, and for construction and acquisition of capital improvements to the Loud Thunder Forest Preserve Park.

CAPITAL PROJECTS FUNDS

Golf Course Improvement Fund - used to account for funds assigned for capital constructions or acquisitions related to the golf course.

Development of Forests and Construction Improvements Fund – used to account for property tax revenue designated for construction and acquisition of capital improvements to Forest Preserve parks.

Loud Thunder Spillway and Camping Fund - used to account for restricted bond proceeds and interest to be used for Lake George Spillway and various other capital improvements at Loud Thunder Preserve.

NONMAJOR GOVERNMENTAL FUNDS (Continued)

DEBT SERVICE FUNDS

Debt Service Fund - used to account for property tax revenue designated for the repayment of principal and interest on outstanding debt.

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT, ILLINOIS

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS

June 30, 2025

	Special Revenue		
	Illinois Municipal Retirement	FISSA	Liability Insurance
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES			
ASSETS			
Cash and cash equivalents	\$ 211,095	\$ 211,699	\$ 361,140
Receivables (net, where applicable of allowances for uncollectibles)	-	-	-
Accounts	-	-	-
Property taxes	83,563	137,281	125,343
Accrued interest	532	447	903
Total assets	295,190	349,427	487,386
DEFERRED OUTFLOWS OF RESOURCES			
None	-	-	-
Total deferred outflows of resources	-	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	\$ 295,190	\$ 349,427	\$ 487,386
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES			
LIABILITIES			
Accounts payable	\$ 19,719	\$ -	\$ 30,054
Accrued payroll	4,112	6,618	-
Unearned revenue	-	-	-
Total liabilities	23,831	6,618	30,054
DEFERRED INFLOWS OF RESOURCES			
Unavailable revenue - property taxes	147,494	242,311	221,240
Unavailable revenue - grants	-	-	-
Total deferred inflows of resources	147,494	242,311	221,240
Total liabilities and deferred inflows of resources	171,325	248,929	251,294
FUND BALANCES			
Restricted			
Capital improvements	-	-	-
Retirement	123,865	100,498	-
Liability insurance	-	-	236,092
Debt service	-	-	-
Audit	-	-	-
Assigned			
Capital improvements	-	-	-
Total fund balances	123,865	100,498	236,092
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	\$ 295,190	\$ 349,427	\$ 487,386

Special Revenue		Capital Projects					
		Development of		Loud Thunder		Debt Service	
Audit	Marvin Martin	Golf Course Improvement	Forests and Construction Improvements	Spillway and Camping		Debt Service	Total
\$ 32,107	\$ 15,788	\$ 291,094	\$ 145,249	\$ 201,857	\$ 418,086	\$ 1,888,115	
-	-	11,187	17,866	-	-	29,053	
25,865	-	-	171,104	-	-	543,156	
50	48	916	152	638	2,105	5,791	
58,022	15,836	303,197	334,371	202,495	420,191	2,466,115	
-	-	-	-	-	-	-	
-	-	-	-	-	-	-	
\$ 58,022	\$ 15,836	\$ 303,197	\$ 334,371	\$ 202,495	\$ 420,191	\$ 2,466,115	
\$ -	\$ -	\$ 243,129	\$ 4,243	\$ -	\$ -	\$ 297,145	
-	-	-	-	-	-	10,730	
-	-	-	-	-	395,218	395,218	
-	-	243,129	4,243	-	395,218	703,093	
45,653	-	-	302,011	-	-	958,709	
-	-	-	17,866	-	-	17,866	
45,653	-	-	319,877	-	-	976,575	
45,653	-	243,129	324,120	-	395,218	1,679,668	
-	15,836	-	-	202,495	-	218,331	
-	-	-	-	-	-	224,363	
-	-	-	-	-	-	236,092	
-	-	-	-	-	24,973	24,973	
12,369	-	-	-	-	-	12,369	
-	-	60,068	10,251	-	-	70,319	
12,369	15,836	60,068	10,251	202,495	24,973	786,447	
\$ 58,022	\$ 15,836	\$ 303,197	\$ 334,371	\$ 202,495	\$ 420,191	\$ 2,466,115	

(See independent auditor's report.)

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT, ILLINOIS

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS**

For the Year Ended June 30, 2025

	Special Revenue		
	Illinois Municipal Retirement	FISSA	Liability Insurance
REVENUES			
Property taxes	\$ 146,316	\$ 241,734	\$ 222,650
Intergovernmental	-	-	-
Investment income	9,466	8,515	14,217
Miscellaneous	-	-	7,683
Total revenues	155,782	250,249	244,550
EXPENDITURES			
Current			
General government	34,391	44,331	54,445
Culture and recreation	135,609	174,805	214,684
Capital outlay	-	-	-
Total expenditures	170,000	219,136	269,129
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(14,218)	31,113	(24,579)
OTHER FINANCING SOURCES (USES)			
Transfer in	-	-	-
Transfer (out)	-	-	-
Sale of capital assets	-	-	-
Total other financing sources (uses)	-	-	-
NET CHANGE IN FUND BALANCES	(14,218)	31,113	(24,579)
FUND BALANCES, JULY 1, AS PREVIOUSLY REPORTED	138,083	69,385	260,671
Changes within the financial reporting entity	-	-	-
FUND BALANCES (DEFICIT), JULY 1, AS RESTATED	138,083	69,385	260,671
FUND BALANCES, JUNE 30	\$ 123,865	\$ 100,498	\$ 236,092

Special Revenue			Capital Projects			Debt Service			Total
			(Formerly Major)						
Audit	Marvin Martin Trust	Golf Course Improvement	Development of Forests and Construction Improvements	Loud Thunder Spillway and Camping	(Formerly Major)	Debt Service			
\$ 47,711	\$ -	\$ -	\$ 302,170	\$ -	\$ -	\$ -	\$ 960,581		
-	48,500	-	-	-	-	-	48,500		
891	1,043	11,039	4,211	9,106		24,806	83,294		
-	-	-	-	-		-	7,683		
48,602	49,543	11,039	306,381	9,106		24,806	1,100,058		
7,627	-	-	-	-		-	140,794		
30,073	-	-	11,513	-		-	566,684		
-	51,811	243,128	10,867	-		-	305,806		
37,700	51,811	243,128	22,380	-		-	1,013,284		
10,902	(2,268)	(232,089)	284,001	9,106		24,806	86,774		
-	-	42,664	-	-		-	42,664		
-	-	-	(70,000)	-		-	(70,000)		
-	-	36,660	-	-		-	36,660		
-	-	79,324	(70,000)	-		-	9,324		
10,902	(2,268)	(152,765)	214,001	9,106		24,806	96,098		
1,467	18,104	212,833	-	193,389		-	893,932		
-	-	-	(203,750)	-		167	(203,583)		
1,467	18,104	212,833	(203,750)	193,389		167	690,349		
\$ 12,369	\$ 15,836	\$ 60,068	\$ 10,251	\$ 202,495	\$ 24,973	\$ 786,447			

(See independent auditor's report.)

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT, ILLINOIS

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
ILLINOIS MUNICIPAL RETIREMENT FUND**

For the Year Ended June 30, 2025

	Original Budget	Final Budget	Actual	Over (Under) Budget
REVENUES				
Property taxes	\$ 146,000	\$ 146,000	\$ 146,316	\$ 316
Investment income	3,100	3,100	9,466	6,366
Total revenues	149,100	149,100	155,782	6,682
EXPENDITURES				
Current				
General government				
Retirement	34,391	34,391	34,391	-
Culture and recreation				
Retirement	135,609	135,610	135,609	(1)
Total expenditures	170,000	170,001	170,000	(1)
NET CHANGE IN FUND BALANCE	<u>\$ (20,900)</u>	<u>\$ (20,901)</u>	(14,218)	<u>\$ 6,683</u>
FUND BALANCE, JULY 1			<u>138,083</u>	
FUND BALANCE, JUNE 30			<u>\$ 123,865</u>	

(See independent auditor's report.)

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT, ILLINOIS

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FISSA FUND**

For the Year Ended June 30, 2025

	Original Budget	Final Budget	Actual	Over (Under) Budget
REVENUES				
Property taxes	\$ 240,000	\$ 240,000	\$ 241,734	\$ 1,734
Investment income	3,100	3,100	8,515	5,415
Total revenues	243,100	243,100	250,249	7,149
EXPENDITURES				
Current				
General government				
Social Security and Medicare	48,599	48,599	44,331	(4,268)
Culture and recreation				
Social Security and Medicare	191,633	191,633	174,805	(16,828)
Total expenditures	240,232	240,232	219,136	(21,096)
NET CHANGE IN FUND BALANCE	<u>\$ 2,868</u>	<u>\$ 2,868</u>	31,113	<u>\$ 28,245</u>
FUND BALANCE, JULY 1			<u>69,385</u>	
FUND BALANCE, JUNE 30			<u>\$ 100,498</u>	

(See independent auditor's report.)

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT, ILLINOIS

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
LIABILITY INSURANCE FUND**

For the Year Ended June 30, 2025

	Original Budget	Final Budget	Actual	Over (Under) Budget
REVENUES				
Property taxes	\$ 220,000	\$ 220,000	\$ 222,650	\$ 2,650
Investment income	5,100	5,100	14,217	9,117
Miscellaneous income	-	-	7,683	7,683
Total revenues	225,100	225,100	244,550	19,450
EXPENDITURES				
Current				
General government				
Liability insurance	49,419	54,445	54,445	-
Culture and recreation				
Liability insurance	194,869	214,684	214,684	-
Total expenditures	244,288	269,129	269,129	-
NET CHANGE IN FUND BALANCE	<u><u>\$ (19,188)</u></u>	<u><u>\$ (44,029)</u></u>	<u>(24,579)</u>	<u><u>\$ 19,450</u></u>
FUND BALANCE, JULY 1			<u>260,671</u>	
FUND BALANCE, JUNE 30			<u><u>\$ 236,092</u></u>	

(See independent auditor's report.)

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT, ILLINOIS

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
AUDIT FUND**

For the Year Ended June 30, 2025

	Original Budget	Final Budget	Actual	Over (Under) Budget
REVENUES				
Property taxes	\$ 45,000	\$ 45,000	\$ 47,711	\$ 2,711
Investment income	-	-	891	891
Total revenues	45,000	45,000	48,602	3,602
EXPENDITURES				
Current				
General government				
Audit services	8,406	8,406	7,627	(779)
Culture and recreation				
Audit services	33,144	33,144	30,073	(3,071)
Total expenditures	41,550	41,550	37,700	(3,850)
NET CHANGE IN FUND BALANCE	\$ 3,450	\$ 3,450	10,902	\$ 7,452
FUND BALANCE, JULY 1			1,467	
FUND BALANCE, JUNE 30			\$ 12,369	

(See independent auditor's report.)

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT, ILLINOIS

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
DEVELOPMENT OF FORESTS AND CONSTRUCTION IMPROVEMENTS FUND**

For the Year Ended June 30, 2025

	Original Budget	Final Budget	Actual	Over (Under) Budget
REVENUES				
Property taxes	\$ 300,000	\$ 300,000	\$ 302,170	\$ 2,170
Intergovernmental	-	15,867	-	(15,867)
Investment income	600	600	4,211	3,611
Total revenues	300,600	316,467	306,381	(10,086)
EXPENDITURES				
Culture and recreation				
Professional services	-	9,514	9,514	-
Payments to county	-	1,999	1,999	-
Capital outlay	75,000	11,353	10,867	(486)
Total expenditures	75,000	22,866	22,380	(486)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	225,600	293,601	284,001	(9,600)
OTHER FINANCING SOURCES (USES)				
Transfers (out)	-	(70,000)	(70,000)	-
Total other financing sources (uses)	-	(70,000)	(70,000)	-
NET CHANGE IN FUND BALANCE	<u>\$ 225,600</u>	<u>\$ 223,601</u>	214,001	<u>\$ (9,600)</u>
FUND BALANCE (DEFICIT), JULY 1			<u>(203,750)</u>	
FUND BALANCE, JUNE 30			<u>\$ 10,251</u>	

(See independent auditor's report.)

STATISTICAL SECTION

This part of the Rock Island County Forest Preserve District's annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the Forest Preserve's overall financial health.

<u>Contents</u>	<u>Pages</u>
Financial Trends These schedules contain trend information to help the reader understand how the Forest Preserve's financial performance and well-being have changed over time.	53-60
Revenue Capacity These schedules contain information to help the reader assess the Forest Preserve's most significant local revenue sources.	61-66
Debt Capacity These schedules present information to help the reader assess the affordability of the Forest Preserve's current levels of outstanding debt and the Forest Preserve's ability to issue additional debt in the future.	67-70
Demographic and Economic Information These schedules offer demographic and economic indicators to help the reader understand the environment within which the Forest Preserve's financial activities take place.	71-72
Operating Information These schedules contain service and infrastructure data to help the reader understand how the information in the Forest Preserve's financial report relates to the services the Forest Preserve provides and the activities it performs.	73-77

Sources: Unless otherwise noted, the information in these schedules is derived from the annual comprehensive financial reports for the relevant year.

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT, ILLINOIS

NET POSITION BY COMPONENT

Last Ten Fiscal Years

Fiscal Year	2025	2024	2023	2022
GOVERNMENTAL ACTIVITIES				
Net investment in capital assets	\$ 14,834,084	\$ 13,241,970	\$ 11,258,088	\$ 9,502,569
Restricted for				
Capital improvements	15,836	18,104	338,369	1,031,973
Retirement	224,363	207,468	187,683	-
Liability	236,092	260,671	266,714	403,256
Debt service	24,973	167	-	-
Audit	12,369	-	-	-
Unrestricted (deficit)	(234,482)	749,968	579,833	2,153,077
TOTAL GOVERNMENTAL ACTIVITIES	\$ 15,113,235	\$ 14,478,348	\$ 12,630,687	\$ 13,090,875

Data Source

Audited Financial Statements

2021	2020	2019	2018	2017	2016
\$ 8,439,570	\$ 8,521,004	\$ 9,141,929	\$ 9,000,114	\$ 9,021,432	\$ 8,863,651
986,876	1,232,954	2,531,676	4,229,061	22,131	448,705
-	-	-	-	-	-
354,022	343,553	304,600	176,372	38,353	11,566
-	-	-	-	-	-
-	-	-	-	-	-
560,459	(311,155)	(1,686,545)	(2,907,395)	2,389,641	1,797,459
\$ 10,340,927	\$ 9,786,356	\$ 10,291,660	\$ 10,498,152	\$ 11,471,557	\$ 11,121,381

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT, ILLINOIS

CHANGE IN NET POSITION

Last Ten Fiscal Years

Fiscal Year	2025	2024	2023	2022
EXPENSES				
Governmental activities				
General government	\$ 2,943,694	\$ 2,605,713	\$ 2,603,927	\$ 2,328,525
Culture and recreation	5,008,248	4,320,647	4,384,274	3,803,508
Interest on long-term debt	182,436	199,651	185,699	230,344
Total governmental activities expenses	8,134,378	7,126,011	7,173,900	6,362,377
TOTAL PRIMARY GOVERNMENT EXPENSES	\$ 8,134,378	\$ 7,126,011	\$ 7,173,900	\$ 6,362,377
PROGRAM REVENUES				
Governmental activities				
Charges for services				
General government	\$ 1,316,203	\$ 1,272,179	\$ 1,202,254	\$ 1,136,177
Culture and recreation	1,678,666	1,718,563	1,909,715	1,765,717
Operating grants and contributions	58,789	10,800	53,729	1,661,528
Capital grants and contributions	908,126	970,743	1,157,592	-
Total governmental activities program revenues	3,961,784	3,972,285	4,323,290	4,563,422
TOTAL PRIMARY GOVERNMENT PROGRAM REVENUES	\$ 3,961,784	\$ 3,972,285	\$ 4,323,290	\$ 4,563,422
NET REVENUE (EXPENSE)				
Governmental activities	\$ (4,172,594)	\$ (3,153,726)	\$ (2,850,610)	\$ (1,798,955)
TOTAL PRIMARY GOVERNMENT NET REVENUE (EXPENSE)	\$ (4,172,594)	\$ (3,153,726)	\$ (2,850,610)	\$ (1,798,955)
GENERAL REVENUES AND OTHER				
CHANGES IN NET POSITION				
General revenues				
Taxes				
Property and hotel/motel	\$ 4,231,786	\$ 4,105,819	\$ 3,958,156	\$ 3,886,982
Replacement	283,934	428,198	650,091	623,344
Investment income	233,799	192,033	164,934	17,048
Miscellaneous	29,373	275,337	21,768	-
Gain on sale of capital assets	28,589	-	-	21,529
Total general revenues	4,807,481	5,001,387	4,794,949	4,548,903
TOTAL PRIMARY GOVERNMENT	\$ 4,807,481	\$ 5,001,387	\$ 4,794,949	\$ 4,548,903
CHANGE IN NET POSITION				
Governmental activities	\$ 634,887	\$ 1,847,661	\$ 1,944,339	\$ 2,749,948
TOTAL PRIMARY GOVERNMENT				
CHANGE IN NET POSITION	\$ 634,887	\$ 1,847,661	\$ 1,944,339	\$ 2,749,948

Data Source

Audited Financial Statements

2021	2020	2019	2018	2017	2016
\$ 2,371,859	\$ 2,452,743	\$ 2,178,989	\$ 2,295,575	\$ 2,050,026	\$ 1,947,048
3,396,053	3,873,265	4,975,955	4,518,842	3,960,056	3,327,260
245,168	273,361	258,138	202,794	133,956	198,733
6,013,080	6,599,369	7,413,082	7,017,211	6,144,038	5,473,041
\$ 6,013,080	\$ 6,599,369	\$ 7,413,082	\$ 7,017,211	\$ 6,144,038	\$ 5,473,041
\$ 1,088,061	\$ 725,814	\$ 828,899	\$ 926,863	\$ 896,074	\$ 896,244
951,190	965,411	1,788,751	1,901,721	1,766,105	1,499,902
460,994	398,443	238,646	234,551	204,595	56,188
-	-	315,926	-	60,450	82,493
2,500,245	2,089,668	3,172,222	3,063,135	2,927,224	2,534,827
\$ 2,500,245	\$ 2,089,668	\$ 3,172,222	\$ 3,063,135	\$ 2,927,224	\$ 2,534,827
\$ (3,512,835)	\$ (4,509,701)	\$ (4,240,860)	\$ (3,954,076)	\$ (3,216,814)	\$ (2,938,214)
\$ (3,512,835)	\$ (4,509,701)	\$ (4,240,860)	\$ (3,954,076)	\$ (3,216,814)	\$ (2,938,214)
\$ 3,739,581	\$ 3,701,588	\$ 3,672,875	\$ 3,664,274	\$ 3,325,666	\$ 3,087,672
288,294	206,915	191,360	171,963	208,899	189,137
11,578	81,883	155,747	82,597	14,202	8,995
-	-	-	8,904	1,200	3,882
27,953	14,011	14,386	18,190	17,023	33,366
4,067,406	4,004,397	4,034,368	3,945,928	3,566,990	3,323,052
\$ 4,067,406	\$ 4,004,397	\$ 4,034,368	\$ 3,945,928	\$ 3,566,990	\$ 3,323,052
\$ 554,571	\$ (505,304)	\$ (206,492)	\$ (8,148)	\$ 350,176	\$ 384,838
\$ 554,571	\$ (505,304)	\$ (206,492)	\$ (8,148)	\$ 350,176	\$ 384,838

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT, ILLINOIS

FUND BALANCES OF GOVERNMENTAL FUNDS

Last Ten Fiscal Years

Fiscal Year	2025	2024	2023	2022
GENERAL FUND				
Nonspendable for prepaid items	\$ 19,615	\$ -	\$ -	\$ -
Nonspendable for advances	-	-	-	-
Unassigned	812,145	1,231,760	1,240,558	2,154,098
TOTAL GENERAL FUND	\$ 831,760	\$ 1,231,760	\$ 1,240,558	\$ 2,154,098
ALL OTHER GOVERNMENTAL FUNDS				
Nonspendable	\$ 2,307	\$ 1,107	\$ 7,460	\$ -
Restricted for capital improvements	218,331	211,493	535,542	1,031,973
Restricted for retirement	224,363	207,468	187,683	394,496
Restricted for liability insurance	236,092	260,671	266,714	403,256
Restricted for debt service	24,973	167	-	-
Restricted for audit	12,369	-	-	-
Assigned	70,319	446,139	160,800	963,034
Unassigned (deficit)	(15,838)	(203,750)	(463,766)	-
TOTAL ALL OTHER GOVERNMENTAL FUNDS	\$ 772,916	\$ 923,295	\$ 694,433	\$ 2,792,759

Data Source

Audited Financial Statements

2021	2020	2019	2018	2017	2016
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,770
-	-	-	-	-	-
1,688,946	1,186,404	1,387,114	1,311,397	1,264,979	1,191,774
<u>\$ 1,688,946</u>	<u>\$ 1,186,404</u>	<u>\$ 1,387,114</u>	<u>\$ 1,311,397</u>	<u>\$ 1,264,979</u>	<u>\$ 1,196,544</u>
\$ -	\$ -	\$ 6,232	\$ 6,096	\$ 7,235	\$ -
986,876	1,232,954	2,531,676	4,229,061	22,131	448,705
389,697	611,388	1,045,518	1,009,373	675,679	386,681
384,022	393,553	304,600	176,372	38,353	11,566
-	-	-	-	-	-
-	-	-	-	-	-
588,833	597,509	1,273,625	1,473,631	1,559,878	1,173,134
-	-	-	-	-	-
<u>\$ 2,349,428</u>	<u>\$ 2,835,404</u>	<u>\$ 5,161,651</u>	<u>\$ 6,894,533</u>	<u>\$ 2,303,276</u>	<u>\$ 2,020,086</u>

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT, ILLINOIS

CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS

Last Ten Fiscal Years

Fiscal Year	2025	2024	2023	2022
REVENUES				
Property taxes	\$ 3,972,740	\$ 3,830,820	\$ 3,685,729	\$ 3,631,628
Replacement taxes	283,934	428,198	650,091	623,344
Hotel/motel tax	259,046	274,999	272,427	255,354
Charges for services	2,994,869	2,990,742	3,111,969	2,901,894
Intergovernmental	941,161	1,264,656	507,118	1,402,905
Contributions from private sources	170,516	162,060	320,632	-
Donations	-	-	24,114	-
Investment income	233,799	192,033	164,934	17,048
Miscellaneous	29,373	275,337	21,768	21,529
Total revenues	8,885,438	9,418,845	8,758,782	8,853,702
EXPENDITURES				
General government	2,632,294	2,446,264	2,421,056	2,341,749
Culture and recreation	4,105,062	3,712,323	3,640,874	3,436,000
Capital outlay	2,041,293	2,341,066	2,605,138	1,488,554
Debt service				
Principal	515,000	505,000	490,000	455,000
Interest and fiscal charges	178,828	194,128	209,053	223,916
Total expenditures	9,472,477	9,198,781	9,366,121	7,945,219
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(587,039)	220,064	(607,339)	908,483
OTHER FINANCING SOURCES (USES)				
Transfers in	608,633	78,640	132,884	38,338
Transfers (out)	(608,633)	(78,640)	(132,884)	(38,338)
Sale of capital asset	36,660	-	-	-
Issuance of refunding bonds	-	-	-	-
Issuance of bonds	-	-	-	-
Premium on refunding bonds	-	-	-	-
Premium on bonds	-	-	-	-
Payment to escrow agent	-	-	-	-
Total other financing sources (uses)	36,660	-	-	-
NET CHANGE IN FUND BALANCES	\$ (550,379)	\$ 220,064	\$ (607,339)	\$ 908,483
DEBT SERVICE AS A PERCENTAGE OF NONCAPITAL EXPENDITURES				
	9.67%	10.23%	10.36%	10.70%

Data Source

Audited Financial Statements

2021	2020	2019	2018	2017	2016
\$ 3,618,033	\$ 3,485,715	\$ 3,377,627	\$ 3,372,981	\$ 3,032,052	\$ 2,807,646
288,294	206,915	191,360	171,963	208,899	189,137
121,548	215,873	295,248	291,293	293,614	280,026
2,039,251	1,691,225	2,617,650	2,828,584	2,662,179	2,396,146
460,994	398,443	533,497	234,551	204,595	56,188
-	-	-	-	-	-
-	-	-	-	-	-
11,578	81,883	155,747	82,597	14,202	8,995
27,953	14,011	14,386	18,190	17,023	33,366
6,567,651	6,094,065	7,185,515	7,000,159	6,432,564	5,771,504
2,185,461	2,119,972	2,122,713	2,029,061	1,917,075	1,803,241
3,212,967	3,308,555	3,585,542	3,627,492	3,174,090	2,617,521
526,134	2,571,405	2,465,040	422,365	520,810	227,935
390,000	425,000	410,000	400,000	345,000	345,000
236,523	246,090	259,405	304,982	125,164	274,093
6,551,085	8,671,022	8,842,700	6,783,900	6,082,139	5,267,790
16,566	(2,576,957)	(1,657,185)	216,259	350,425	503,714
211,985	26,849	62,518	28,987	590,645	16,000
(211,985)	(26,849)	(62,518)	(28,987)	(590,645)	(16,000)
-	-	20	150	120	3,882
-	-	-	-	-	3,125,000
-	-	-	-	4,280,000	-
-	-	-	-	-	97,067
-	-	-	-	141,266	-
-	-	-	-	-	(3,170,004)
-	-	20	150	4,421,386	55,945
\$ 16,566	\$ (2,576,957)	\$ (1,657,165)	\$ 216,409	\$ 4,771,811	\$ 559,659
10.40%	11.00%	10.50%	9.30%	8.50%	10.70%

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT, ILLINOIS

ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY

Last Ten Levy Years

Levy Year	Commercial Property	Residential Property	Industrial Property	Agricultural Property	Total Taxable Assessed Value	Total Direct Tax Rate	Estimated Actual Taxable Value	Estimated Actual Taxable Value
2024	\$ 740,125,616	\$ 2,401,499,998	\$ 434,785,255	\$ 161,526,715	\$ 3,737,937,584	\$ 0.14670	\$ 9,567,935,829	39.067%
2023	717,202,066	2,221,955,472	422,668,959	148,560,347	3,510,386,844	0.12780	8,981,701,604	39.084%
2022	687,932,641	2,110,865,045	411,794,747	137,072,345	3,347,664,778	0.13180	8,400,521,393	39.851%
2021	679,071,481	2,068,255,632	430,095,258	129,793,899	3,307,216,270	0.13130	8,179,784,242	40.432%
2020	662,633,000	2,033,194,463	445,005,581	123,985,891	3,264,818,935	0.13060	8,102,435,635	40.294%
2019	658,660,299	1,993,544,899	441,134,248	119,206,843	3,212,546,289	0.12740	7,981,636,352	40.249%
2018	647,257,086	1,962,388,817	440,871,907	113,737,124	3,164,254,934	0.12360	7,886,349,397	40.123%
2017	639,341,416	1,932,775,150	332,622,004	110,280,126	3,015,018,696	0.12460	7,424,888,200	40.607%
2016	618,141,247	1,873,476,500	326,947,395	104,800,442	2,923,365,584	0.12300	7,181,520,897	40.707%
2015	607,080,103	1,847,473,383	317,705,502	101,468,569	2,873,727,557	0.11900	7,086,813,960	40.550%

Note: Property in the Forest Preserve is reassessed each year.

Data Source

Rock Island County Assessor & Levy Confirmation

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT, ILLINOIS

**PROPERTY TAX RATES PER \$100 TAXABLE VALUATION
ALL DIRECT AND OVERLAPPING GOVERNMENTS**

Last Ten Levy Years

	Rock Island	Moline	East Moline		Silvis	Milan	
	Rock Island	Moline	East Moline	UTHS	Silvis	UTHS	Rock Island
2023-2024							
City	2.7727	1.8009	2.1838	2.1838	1.5933	1.5933	1.6158
Black Hawk College	0.5312	0.5312	0.5312	0.5312	0.5312	0.5312	0.5312
School District	5.2944	4.9855	4.1080	1.8360	3.6373	1.8360	5.2944
Forest Preserve	0.1467	0.1467	0.1467	0.1467	0.1467	0.1467	0.1467
County	1.0490	1.0490	1.0490	1.0490	1.0490	1.0490	1.0490
Total Levy	9.7940	8.5133	8.0187	5.7467	6.9575	5.1562	8.6371
Ratio of Forest Preserve of Totals	0.0150	0.0172	0.0183	0.0255	0.0211	0.0285	0.0170
2022-2023							
City	2.7556	1.8475	2.2259	2.2289	1.6160	1.6160	1.7643
Black Hawk College	0.5441	0.5441	0.5441	0.5441	0.5441	0.5441	0.5441
School District	5.2760	4.9850	4.1384	1.8563	3.7430	1.8563	5.2760
Forest Preserve	0.1278	0.1278	0.1278	0.1278	0.1278	0.1278	0.1278
County	1.1098	1.1098	1.1098	1.1098	1.1098	1.1098	1.1098
Total Levy	9.8133	8.6142	8.1460	5.8669	7.1407	5.2540	8.8220
Ratio of Forest Preserve of Totals	0.0130	0.0148	0.0157	0.0218	0.0179	0.0243	0.0145
2021-2022							
City	2.7479	1.9437	2.2567	2.2567	1.6156	1.6156	1.7514
Black Hawk College	0.5620	0.5620	0.5620	0.5620	0.5620	0.5620	0.5620
School District	5.3731	5.0181	4.1708	1.8606	3.7363	1.8606	5.3731
Forest Preserve	0.1318	0.1318	0.1318	0.1318	0.1318	0.1318	0.1318
County	1.3051	1.3051	1.3051	1.3051	1.3051	1.3051	1.3051
Total Levy	10.1199	8.9607	8.4264	6.1162	7.3508	5.4751	9.1234
Ratio of Forest Preserve of Totals	0.0130	0.0147	0.0156	0.0215	0.0179	0.0241	0.0144
2020-2021							
City	2.7590	2.0177	2.2948	2.2948	1.6163	1.6163	1.7168
Black Hawk College	0.5682	0.5682	0.5682	0.5682	0.5682	0.5682	0.5682
School District	5.4136	5.0410	4.1949	1.8827	3.7836	1.8827	5.4136
Forest Preserve	0.1313	0.1313	0.1313	0.1313	0.1313	0.1313	0.1313
County	1.3042	1.3042	1.3042	1.3042	1.3042	1.3042	1.3042
Total Property Tax Extensions	10.1763	9.0624	8.4934	6.1812	7.4036	5.5027	9.1341
Ratio of Forest Preserve of Totals	0.0129	0.0145	0.0155	0.0212	0.0177	0.0239	0.0144
2019-2020							
City	2.7497	2.0554	2.3050	2.3050	1.6239	1.6239	1.7479
Black Hawk College	0.5714	0.5714	0.5714	0.5714	0.5714	0.5714	0.5714
School District	5.3897	5.0438	4.2381	1.8899	3.8293	1.8990	5.3897
Forest Preserve	0.1306	0.1306	0.1306	0.1306	0.1306	0.1306	0.1306
County	1.3296	1.3296	1.3296	1.3296	1.3296	1.3296	1.3296
Total Property Tax Collections	10.1710	9.1308	8.5747	6.2265	7.4848	5.5545	9.1692
Ratio of Forest Preserve of Totals	0.0128	0.0143	0.0152	0.0210	0.0174	0.0235	0.0142

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT, ILLINOIS

PROPERTY TAX RATES PER \$100 TAXABLE VALUATION
ALL DIRECT AND OVERLAPPING GOVERNMENTS (Continued)

Last Ten Levy Years

	Rock Island	Moline	East Moline		Silvis		Milan
	Rock Island	Moline	East Moline	UTHS	Silvis	UTHS	Rock Island
2018-2019							
City	2.6570	2.0602	2.3168	2.3168	1.5984	1.5980	1.7100
Black Hawk College	0.5632	0.5632	0.5632	0.5632	0.5632	0.5632	0.5632
School District	5.3732	5.0318	4.2450	1.8892	3.9082	1.8892	5.3732
Forest Preserve	0.1274	0.1274	0.1274	0.1274	0.1274	0.1274	0.1274
County	1.2400	1.2400	1.2400	1.2400	1.2400	1.2400	1.2400
Total Property Tax Collections	9.9608	9.0226	8.4924	6.1366	7.4372	5.4178	9.0138
Ratio of Forest Preserve of Totals	0.0128	0.0141	0.0150	0.0208	0.0171	0.0235	0.0141
2017-2018							
City	2.6038	2.0742	2.2556	2.2556	1.6166	1.6166	1.1522
Black Hawk College	0.5676	0.5676	0.5676	0.5676	0.5676	0.5676	0.5676
School District	5.3398	5.1094	4.2516	1.8834	4.0730	1.8834	5.3398
Forest Preserve	0.1236	0.1236	0.1236	0.1236	0.1236	0.1236	0.1236
County	1.1200	1.1200	1.1200	1.1200	1.1200	1.1200	1.1200
Total Property Tax Collections	9.7548	8.9948	8.3184	5.9502	7.5008	5.3112	8.3032
Ratio of Forest Preserve of Totals	0.0127	0.0137	0.0149	0.0208	0.0165	0.0233	0.0149
2016-2017							
City	2.3882	2.0854	2.1936	2.1936	1.6170	1.6170	0.9984
Black Hawk College	0.5718	0.5718	0.5718	0.5718	0.5718	0.5718	0.5718
School District	5.3782	5.1498	4.2652	1.8848	4.1196	1.8848	5.3782
Forest Preserve	0.1246	0.1246	0.1246	0.1246	0.1246	0.1246	0.1246
County	1.1220	1.1220	1.1220	1.1220	1.1220	1.1220	1.1220
Total Property Tax Collections	9.5848	9.0536	8.2772	5.8968	7.5550	5.3202	8.1950
Ratio of Forest Preserve of Totals	0.0130	0.0138	0.0151	0.0211	0.0165	0.0234	0.0152
2015-2016							
City	2.4002	2.0782	2.1826	2.1826	1.7024	1.7024	1.0042
Black Hawk College	0.5598	0.5598	0.5598	0.5598	0.5598	0.5598	0.5598
School District	5.4610	5.1594	4.1550	1.9338	4.1634	1.9338	5.4610
Forest Preserve	0.1230	0.1230	0.1230	0.1230	0.1230	0.1230	0.1230
County	1.1250	1.1250	1.1250	1.1250	1.1250	1.1250	1.1250
Total Property Tax Collections	9.6690	9.0454	8.1454	5.9242	7.6736	5.4440	8.2730
Ratio of Forest Preserve of Totals	0.0127	0.0136	0.0151	0.0208	0.0160	0.0226	0.0149
2014-2015							
City	2.3852	2.0638	2.1550	2.1550	1.6985	1.6950	1.0190
Black Hawk College	0.5485	0.5485	0.5485	0.5485	0.5485	0.5485	0.5485
School District	5.2982	5.1120	3.9334	1.8802	3.9342	1.8802	5.2982
Forest Preserve	0.1190	0.1190	0.1190	0.1190	0.1190	0.1190	0.1190
County	0.9406	0.9406	0.9406	0.9406	0.9406	0.9406	0.9406
Total Property Tax Collections	9.2915	8.7839	7.6965	5.6433	7.2408	5.1833	7.9253
Ratio of Forest Preserve of Totals	0.0128	0.0135	0.0155	0.0211	0.0164	0.0230	0.0150

Data Source

County Clerk Current Tax Extensions

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT, ILLINOIS

PRINCIPAL PROPERTY TAXPAYERS

Current Year and Nine Years Ago

Taxpayer	2024 Assessed Valuation			Taxpayer	2015 Assessed Valuation		
	Taxable Assessed Value	Rank	Percentage of Total Forest Preserve Taxable Assessed Valuation		Taxable Assessed Value	Rank	Percentage of Total District Taxable Assessed Valuation
Exelon Generation	\$ 226,500,100	1	7.10%	Commonwealth Edison	\$ 155,000,000	1	6.56%
Deere & Co.	63,310,532	2	1.98%	Deere & Co.	29,061,366	2	1.23%
GLP Capital LP/ Casino	24,300,411	3	0.76%	DNC Gaming & Entertainment/Jumers Casin	22,000,375	3	0.93%
Modern Woodman of America	11,672,199	4	0.37%	SDG Macerich Property/Southpark Mall	9,671,831	4	0.41%
First Financial Group LLC	11,253,638	5	0.35%	Modern Woodman of America	7,692,555	5	0.33%
3M Chemical Operations LLC	11,165,640	6	0.35%	Minnesota Mining & Mfg Co	6,147,403	6	0.26%
IBP Inc	7,912,515	7	0.25%	FED EX-Freight	4,974,353	7	0.21%
Quad Cities Rehabilitation Institute LLC	7,390,823	8	0.23%	Walmart-Silvis	4,846,019	8	0.21%
Iowa Illinois Gas & Electric Co	7,045,224	9	0.22%	PFG Thoms Proestler Co.	4,640,955	9	0.20%
IH Mississippi Valley Credit Union	6,953,418	10	0.22%	Cordova Energy Company	4,578,523	10	0.19%
	<u>\$ 377,504,500</u>		<u>11.83%</u>		<u>\$ 248,613,380</u>		<u>10.53%</u>

Note: Every effort has been made to seek out and report the largest taxpayers. However, many of the taxpayers contain multiple parcels, and it is possible that some parcels and their valuations have been overlooked.

Data Source

Office of the Supervisor of Assessments

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT, ILLINOIS

PROPERTY TAX RATES, EXTENSIONS AND COLLECTIONS

Last Ten Levy Years

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
PROPERTY TAX RATES										
Corporate	0.0577	0.0429	0.0457	0.0501	0.0492	0.0510	0.0478	0.0428	0.0494	0.0530
Bonds and interest	0.0042	0.0218	-	-	-	-	-	-	-	-
IMRF	0.0013	0.0046	0.0053	0.0063	0.0072	0.0113	0.0114	0.0128	0.0136	0.0098
Audit	0.0063	0.0015	0.0012	-	-	-	-	-	-	-
Liability insurance	0.0069	0.0070	0.0074	0.0078	0.0078	0.0091	0.0104	0.0116	0.0122	0.0084
Social Security	0.0577	0.0076	0.0062	0.0067	0.0068	0.0071	0.0074	0.0070	0.0068	0.0066
Zoological	0.0086	0.0518	0.0544	0.0555	0.0569	0.0391	0.0384	0.0382	0.0364	0.0388
Improvement/development	(0.0197)	0.0095	0.0076	0.0054	0.0034	0.0130	0.0120	0.0112	0.0062	0.0064
Total property tax rates	0.1230	0.1467	0.1278	0.1318	0.1313	0.1306	0.1274	0.1236	0.1246	0.1230
PROPERTY TAX EXTENSIONS										
Corporate	2,026,281	1,366,846	1,366,844	\$ 1,401,484	\$ 1,339,000	\$ 1,375,000	\$ 1,267,000	1,121,000	1,221,000	1,268,034
Bonds and interest	(691,815)	694,575	-	-	-	-	-	-	-	-
IMRF	147,494	146,562	158,518	176,235	195,000	305,000	299,015	333,119	335,584	234,567
Audit	45,653	47,792	35,891	-	-	-	-	-	-	-
Liability insurance	221,240	223,028	221,327	218,195	211,000	245,000	275,000	300,000	300,000	200,000
Social Security	242,311	242,145	185,436	187,424	185,000	189,125	193,101	179,842	166,304	155,572
Zoological	2,026,281	1,650,412	1,627,053	1,552,542	1,549,125	1,055,000	1,020,000	1,000,000	900,000	925,000
Improvement/development	302,011	302,682	227,309	151,058	90,875	350,000	315,235	290,000	150,000	150,000
Total property tax extensions	4,319,456	4,674,042	3,822,378	3,686,938	3,570,000	3,519,125	3,369,351	3,223,961	3,072,888	2,933,173
PROPERTY TAX COLLECTIONS*										
Corporate	878,286	1,364,534	1,369,863	1,401,019	1,341,351	1,377,277	1,271,614	1,125,007	1,222,510	1,268,609
Bonds and interest	(299,867)	693,403	-	-	-	-	-	-	-	-
IMRF	63,930	146,316	158,868	176,178	196,295	305,161	303,272	336,451	336,561	234,573
Audit	19,788	47,711	35,972	-	-	-	-	-	-	-
Liability insurance	95,897	222,650	221,816	218,125	212,653	245,749	276,669	304,908	301,915	201,062
Social Security	105,030	241,734	185,845	187,364	185,390	191,738	196,861	183,996	168,281	157,978
Zoological	878,288	1,647,625	1,630,646	1,552,035	1,551,277	1,055,912	1,021,547	1,004,095	900,796	928,717
Improvement/development	130,907	302,170	227,811	151,008	92,695	351,070	319,233	294,394	153,432	153,190
Total property tax collections	1,872,259	4,666,143	3,830,821	3,685,729	3,579,661	3,526,907	3,389,196	3,248,851	3,083,495	2,944,129
PERCENT OF EXTENSION	43.34%	99.83%	100.22%	99.97%	100.27%	100.22%	100.59%	100.77%	100.35%	100.37%

*2024 tax collections will be distributed from May 2025 - January 2026 and are intended to finance fiscal year 2026.

Data Source

Office of the County Clerk

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT, ILLINOIS

PROPERTY TAX LEVIES AND COLLECTIONS

Last Ten Levy Years

Levy Year	Total Tax Levy Extended	Collection Year	Collections to Date Received in Collection Year	Percent of Levy to Current Collections	Collections in Subsequent Years	Amount	Percentage of Levy
2024	\$ 4,319,455	2024-2025	\$ 1,872,259	43.34%	\$ -	\$ 1,872,259	43.34%
2023	4,674,042	2023-2024	1,880,008	40.22%	2,786,135	4,666,143	99.83%
2022	3,822,378	2022-2023	1,638,377	42.86%	2,192,444	3,830,821	100.22%
2021	3,686,938	2021-2022	1,937,125	52.54%	1,748,604	3,685,729	99.97%
2020	3,570,000	2020-2021	2,239,213	62.72%	1,340,448	3,579,661	100.27%
2019	3,519,125	2019-2020	2,159,957	61.38%	1,366,950	3,526,907	100.22%
2018	3,369,351	2018-2019	2,056,135	61.02%	1,333,061	3,389,196	100.59%
2017	3,223,961	2017-2018	1,942,920	60.26%	1,305,931	3,248,851	100.77%
2016	3,072,888	2016-2017	1,677,889	54.60%	1,405,606	3,083,495	100.35%
2015	2,933,173	2015-2016	1,607,243	54.80%	1,336,886	2,944,129	100.37%

Note: Property in the Forest Preserve is reassessed each year. Property is assessed at 33% of actual value.

Data Source

Levy Confirmation for Rock Island County Forest Preserve District Taxing Authority - County Clerk

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT, ILLINOIS

RATIOS OF OUTSTANDING DEBT BY TYPE

Last Ten Fiscal Years

Fiscal Year	Governmental Activities General Obligation Bonds	Unamortized Premium	Total Primary Government	Percentage of EAV	Per Capita*	Estimated Actual Value of Property	Population
2025	\$ 4,830,000	\$ 78,595	\$ 4,908,595	0.051%	\$ 34.75	\$ 9,567,935,829	141,236
2024	5,345,000	94,235	5,439,235	0.061%	37.82	8,981,701,604	143,819
2023	5,850,000	111,481	5,961,481	0.071%	42.12	8,400,521,393	141,527
2022	6,340,000	130,282	6,470,282	0.079%	45.28	8,179,784,242	142,909
2021	6,795,000	150,583	6,945,583	0.086%	49.29	8,102,435,635	140,907
2020	7,185,000	171,958	7,356,958	0.092%	51.85	7,981,636,352	141,879
2019	7,610,000	194,202	7,804,202	0.099%	54.39	7,886,349,397	143,477
2018	8,020,000	216,560	8,236,560	0.111%	56.88	7,424,888,200	144,808
2017	4,140,000	92,062	4,232,062	0.059%	29.23	7,181,520,897	144,784
2016	4,485,000	-	4,485,000	0.063%	30.67	7,086,813,960	146,213

*See the schedule of Demographic and Economic Information for personal income and population data.

Note: Details of the Forest Preserve's outstanding debt can be found in the notes to financial statements.

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT, ILLINOIS

RATIOS OF NET GENERAL BONDED DEBT OUTSTANDING

Last Ten Fiscal Years

Fiscal Year	General Obligation Bonds	Unamortized Premium	Less: Amounts Available In Debt Service Fund	Total	Percentage of Estimated Actual Taxable Value of Property*	Per Capita
2025	\$ 4,830,000	\$ 78,595	\$ 24,973	\$ 4,883,622	0.05%	\$ 34.58
2024	5,345,000	94,235	-	5,439,235	0.06%	38.51
2023	5,850,000	111,481	-	5,961,481	0.07%	42.12
2022	6,340,000	130,282	-	6,470,282	0.08%	45.28
2021	6,795,000	150,583	-	6,945,583	0.09%	49.29
2020	7,185,000	171,958	-	7,356,958	0.09%	51.85
2019	7,610,000	194,202	-	7,804,202	0.10%	54.39
2018	8,020,000	216,560	-	8,236,560	0.11%	56.88
2017	4,140,000	92,062	-	4,232,062	0.06%	29.23
2016	4,485,000	-	-	4,485,000	0.06%	30.67

*See the schedule of Assessed Value and Estimated Actual Value of Taxable Property for property value data.

Note: Details of the Forest Preserve's outstanding debt can be found in the notes to financial statements.

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT, ILLINOIS

DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT

June 30, 2025

Governmental Unit	Outstanding Bonds	Percentage Debt Applicable to the Forest Preserve	Forest Preserve's Share of Debt
Total Direct Debt	\$ 4,908,595	100.000%	\$ 4,908,595
Overlapping Debt:			
Rock Island County Building Commission	\$ 24,760,000	100.00%	\$ 24,760,000
Rock Island County Nursing Home	2,885,000	100.00%	2,885,000
School Districts:			
#29 Hampton	530,000	100.00%	530,000
#30 UTHS	5,880,000	92.45%	5,436,060
#34 Silvis	3,665,000	100.00%	3,665,000
#36 Carbon Cliff	567,000	100.00%	567,000
#37 East Moline	30,405,000	100.00%	30,405,000
#40 Moline	21,971,228	100.00%	21,971,228
#41 Rock Island	43,795,000	100.00%	43,795,000
#100 Riverdale	2,085,000	100.00%	2,085,000
#190 Colona	1,045,000	11.00%	114,950
#200 Sherrard	12,220,000	31.35%	3,830,970
#223 Orion	7,445,800	8.18%	609,066
#300 Rockridge	-	98.02%	-
#404 Mercer County	17,696,800	1.70%	300,846
#503 Black Hawk College	80,795,000	65.02%	52,532,909
Cities and Villages:			
Coal Valley	-	87.92%	-
East Moline	56,613,540	100.00%	56,613,540
Hampton	1,302,000	100.00%	1,302,000
Milan	5,210,000	100.00%	5,210,000
Moline	90,842,000	100.00%	90,842,000
Rock Island	61,170,000	100.00%	61,170,000
Silvis	2,190,000	100.00%	2,190,000
Special Districts:			
Metropolitan Airport	8,815,000	100.00%	8,815,000
Andalusia FPD	5,195,000	100.00%	5,195,000
Total Overlapping Debt	\$ 487,083,368		\$ 424,825,569
Total Direct and Overlapping Debt	\$ 491,991,963		\$ 429,734,164

Data Sources

Source: Rock Island County Clerk's Office, Current Tax Extension Book

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT, ILLINOIS

LEGAL DEBT MARGIN INFORMATION

Last Ten Fiscal Years

Fiscal Year	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Debt limit	\$ 100,962,874	\$ 91,601,026	\$ 85,988,566	\$ 80,424,492	\$ 78,381,760	\$ 77,640,577	\$ 76,483,033	\$ 75,569,957	\$ 71,148,063	\$ 68,816,026
Total net debt applicable to limit	4,830,000	5,345,000	5,850,000	6,340,000	6,795,000	7,185,000	7,610,000	8,020,000	4,140,000	4,485,000
LEGAL DEBT MARGIN	\$ 96,132,874	\$ 86,256,026	\$ 80,138,566	\$ 74,084,492	\$ 71,586,760	\$ 70,455,577	\$ 68,873,033	\$ 67,549,957	\$ 67,008,063	\$ 64,331,026
Total net debt applicable to the limit as a percentage of debt limit	4.78%	5.84%	6.80%	7.88%	8.67%	9.25%	9.95%	10.61%	5.82%	6.52%
Legal debt margin calculation for fiscal year 2024										
EQUALIZED ASSESSED VALUE	<u>\$ 3,511,752,152</u>									
Debt limit (2.875% of assessed value)	\$ 100,962,874									
Debt applicable to limit general obligation bonds	<u>4,830,000</u>									
LEGAL DEBT MARGIN	<u>\$ 96,132,874</u>									

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT, ILLINOIS

DEMOGRAPHIC AND ECONOMIC INFORMATION

Last Ten Fiscal Years

Fiscal Year	Population (1)	Per Capita Income (2)	Median Age (3)	Unemployment Rate (4)	School Enrollment (5)
2024-2025	N/A	N/A	N/A	N/A	N/A
2023-2024	141,236	\$ 52,525	40.7	5.50%	22,239
2022-2023	143,819	48,787	40.1	5.10%	22,432
2021-2022	141,527	51,429	41.1	4.30%	22,367
2020-2021	142,909	48,492	40.1	5.60%	22,295
2019-2020	144,287	45,711	40.1	9.40%	22,947
2018-2019	141,879	44,802	40.0	4.80%	21,779
2017-2018	143,477	44,155	41.1	5.20%	23,451
2016-2017	144,293	41,677	40.0	5.10%	22,183
2015-2016	145,230	40,332	40.0	6.30%	23,452

N/A - Information not available

Data Sources

Sources: Bi-State Regional Commission

(1) U.S. Census Bureau, Population Division Annual Estimates of the Resident Population

(2) U.S. Census Bureau Economic Analysis, Per Capita Personal Income by County

(3) American Community Survey 5 year Estimates

(4) Illinois Department of Employment Security, Local Area Unemployment Statistics

(5) Illinois State Board of Education, Fall Enrollment Counts, District Summary

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT, ILLINOIS

PRINCIPAL EMPLOYERS

Current Calendar Year and Nine Years Ago

2024				2015			
Employer	Rank	Number	% of Total Forest Preserve Population	Employer	Rank	Number	% of Total Forest Preserve Population
Rock Island Arsenal	1	6,300	9.88%	Rock Island Arsenal	1	6,271	9.25%
Deere & Company	2	5,600	8.79%	Deere & Company	2	5,700	8.41%
Unity Point Health	3	4,748	7.45%	Trinity-Unity Point (Rock Island & Moline)	3	5,200	7.67%
Tyson Fresh Meats	4	2,400	3.77%	Tyson Fresh Meats	4	2,400	3.54%
XPAC	5	1,000	1.57%	Hy-Vee Rock Island County Locations	5	1,519	2.24%
Hy-Vee Rock Island County Locations	6	870	1.37%	XPAC	6	1,000	1.48%
Walmart Rock Island County Locations	7	800	1.26%	Walmart Rock Island County Locations	7	876	1.29%
Bally's Quad Cities Casino	8	550	0.86%	Moline Community School District #40	8	860	1.27%
Performance Foodservice-Thoms	9	530	0.83%	Blackhawk College	9	825	1.22%
Vibrant Arena at The MARK	10	500	0.78%	Augustana College	10	550	0.81%
2024 population		63,733		2015 population		67,771	

Data Source

InfoGroup, Reference USA GOV and Individual Employers
 IL State Board of Education Report Cards
 Bureau of Labor Statistics, Local Area Unemployment Statistics
 Data Compiled by: Bi-State Regional Commission

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT, ILLINOIS

FULL-TIME EQUIVALENT EMPLOYEES

Last Ten Fiscal Years

	2025				2024		
			Department				Department
	Full-Time	Part-Time	Salary		Full-Time	Part-Time	Salary
Administration	2	10	\$ 185,125		2	10	\$ 184,271
Illiniwek Park	4	3	289,459		3	4	234,763
Loud Thunder Park	3	8	266,489		3	6	292,438
Indian Bluff Golf Course	5	30	487,673		5	28	443,607
Niabi Zoo	20	57	1,739,408		22	59	1,606,710
Total	34	108	\$ 2,968,154		35	107	\$ 2,761,789
Total Forest Preserve Employees	142				142		
	2023				2022		
			Department				Department
	Full-Time	Part-Time	Salary		Full-Time	Part-Time	Salary
Administration	2	10	\$ 180,716		2	10	\$ 181,276
Illiniwek Park	4	6	219,727		3	4	223,315
Loud Thunder Park	3	7	310,857		4	8	303,760
Indian Bluff Golf Course	5	23	419,699		5	21	393,471
Niabi Zoo	21	66	1,547,803		20	65	1,394,598
Total	35	112	\$ 2,678,802		34	108	\$ 2,496,420
Total Forest Preserve Employees	147				142		
	2021				2020		
			Department				Department
	Full-Time	Part-Time	Salary		Full-Time	Part-Time	Salary
Administration	2	10	\$ 170,142		2	10	\$ 146,926
Illiniwek Park	3	5	238,335		4	3	241,265
Loud Thunder Park	4	8	291,837		4	8	278,903
Indian Bluff Golf Course	5	19	366,557		5	15	369,463
Niabi Zoo	21	49	1,189,610		20	29	1,027,988
Total	35	91	\$ 2,256,481		35	65	\$ 2,064,545
Total Forest Preserve Employees	126				100		
	2019				2018		
			Department				Department
	Full-Time	Part-Time	Salary		Full-Time	Part-Time	Salary
Administration	2	10	\$ 142,763		2	10	\$ 138,306
Illiniwek Park	4	3	242,246		4	5	229,015
Loud Thunder Park	4	10	272,276		4	8	263,111
Indian Bluff Golf Course	5	19	371,492		5	23	361,947
Niabi Zoo	19	60	1,261,559		20	65	1,198,638
Total	34	102	\$ 2,290,336		35	111	\$ 2,191,017
Total Forest Preserve Employees	136				146		
	2017				2016		
			Department				Department
	Full-Time	Part-Time	Salary		Full-Time	Part-Time	Salary
Administration	2	10	\$ 125,425		2	-	\$ 103,039
Illiniwek Park	4	4	218,362		4	4	175,063
Loud Thunder Park	4	9	251,942		4	8	241,303
Indian Bluff Golf Course	5	22	352,549		5	20	344,966
Niabi Zoo	19	57	1,080,720		19	48	990,922
Total	34	102	\$ 2,028,998		34	80	\$ 1,855,293
Total Forest Preserve Employees	136				114		

Data Sources

Employee List
RIC Forest Preserve Detail Income Statement

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT, ILLINOIS

CAPITAL ASSET STATISTICS

Last Ten Fiscal Years

Function/Program	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
RECREATION AND CULTURE										
Forest Preserve										
Number of										
Acres managed	2659.5	2659.5	2659.5	2659.5	2480.3	2480.3	2480.3	2399.1	2465.3	2465.3
Vehicles	44	45	45	46	43	42	43	40	41	39
Buildings	65	67	64	65	72	71	72	68	62	62

Data Source

Various Forest Preserve Departments

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT, ILLINOIS

OPERATING INDICATORS

Last Ten Fiscal Years

Function/Program	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
RECREATION AND CULTURE										
Forest Preserve										
Number of										
Boat launch ramps	4	4	4	4	4	4	4	4	4	4
Ball diamonds	3	3	3	3	3	3	3	3	5	5
Forest preserves	6	6	6	6	5	5	5	5	5	5
Zoos (287.3 acres)	1	1	1	1	1	1	1	1	1	1
Campgrounds	2	2	2	2	2	2	2	2	2	2
Playgrounds	4	4	2	5	5	5	4	4	4	4
Manmade lakes (167 acres)	1	1	1	1	1	1	1	1	1	1
Golf courses	1	1	1	1	1	1	1	1	1	1

Data Source

Rock Island County Forest Preserve District

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT, ILLINOIS

MISCELLANEOUS STATISTICS

June 30, 2025

Total Forest Preserve Area	2,659.46 acres
Amôwa Forest Preserve	179.121 acres
East Moline, IL 61244	149 forested acres
	Natural Area with 13.5 acres prairie restorations at Amôwa West
	Natural Area with 4.5 acres prairie restorations at Amôwa East
	Trails/hiking-1.9 miles with an interpretive sign
Dorrance Park	79.345 acres
P.O. Box 384	71 forested acres
Hampton, IL 61265	3 ball diamonds
	Bathrooms
	Natural areas with 2 prairie restorations
	Picnic shelter
	Playground equipment
	Trails/hiking-Advanced 1.7 miles
	Trails/hiking-Intermediate 1.5 miles
	Trails/hiking-Oakely Dokely loop-1.6 miles with interpretive signs
Illiniwek Park	173.630 acres
P.O. Box 384	89 forested acres
Hampton, IL 61264	Boat ramp (Mississippi River)
	Campgrounds (60 improved/25 primitive)
	Camp office/concession and bait
	Mississippi River scenic overlook
	Natural areas with 14 acres prairie restorations
	Picnic shelter
	Playground equipment
	Trails hiking/bike-Ball diamond prairie trail 0.2 with interpretive signs
	Trails hiking/bike-Campground prairie trail 0.2 with interpretive signs
	Trails hiking/bike-North loop forest trail 2 miles with interpretive signs
	Trails hiking/bike-Prairie trail 0.9 miles with interpretive signs
	Trails hiking/bike-South loop forest trail 2.5 miles
Indian Bluff Golf Course	191.250 acres
6200 78th Avenue	62 forested acres
Milan, IL 61259	1 - 18 hole golf course
	Clubhouse including concessions
	Naïve hill prairie (rare) 1.5 acres
	Picnic shelters
	Proshop/cart rental availability
Loud Thunder	1,495.671 acres
19408 Loud Thunder Road	1182 forested acres
Illinois City, IL 61259	Lake George-167 acre manmade lake
	Boat rental facilities
	Boat launch ramps extending into Lake George
	Boat launch ramps extending into the Mississippi River
	Boat launch ramp into creek
	Campgrounds (76 improved/62 primitive)
	Camp office/concessions & bait
	Horse corral
	Natural areas with 65 acres of prairie restorations
	Picnic shelters
	Playground equipment
	Trails hiking/biking -Hauberg 3 miles
	Trails hiking/biking-North Short Loop 1 mile
	Trails horseback riding-Sac Fox 6.1 miles
	Trails multiuse 4 miles with interpretive signage

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT, ILLINOIS

MISCELLANEOUS STATISTICS (Continued)

June 30, 2025

Niabi Zoo 13010 Niabi Zoo Road Coal Valley, IL 61240	287.3 acres 155 forested acres Administrative building Carousel rides Concessions Gift shop Many different species of animals on display Natural areas with 10 acres of prairie restorations Playground equipment Train rides through the park
Martin Conservation Area at Loud Thunder Illinois City, Illinois 61259	253.139 acres 194 forested acres Natural areas with 35 acres of prairie restorations
Great River Trail Unincorporated portions of Rock Island County	Trails hiking/bike-Great river trail 9.6 miles

Data Source

Rock Island County Forest Preserve District