



## Minute of 2026 Annual General Meeting of Shareholders

### Baan Rock Garden Public Company Limited

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#### Date and Venue

The meeting was commenced on Thursday 9 April 2026 at 2.00 p.m. at The Ratchada Ballroom Room, Level 6, SC Park Hotel located at 474, Soi Ramkhamhaeng 39 (Thepleela-1), Plubpla, Wangthonglang, Bangkok 10310, Thailand.

#### The Board of Directors who attended the meeting

1.	Mr. Virat	Chinprapinporn	Chairman of the Board
2.	Mr. Wanchai	Mekasut	Director and Chairman of the Audit Committee
3.	Mr. Prasan	Thamsanong	Director and Audit Committee
4.	Miss. Puntip	Yodvisesborvon	Director and Audit Committee
5.	Mrs. Naowanit	Silaprarat	Director and Managing Director
6.	Mrs. Naowarat	Suthamjariya	Director
7.	Mr. Napat	Chinprapinporn	Director

#### The Board of Directors who did not attended the meeting

-None-

#### Auditor' Representative to Witness the meeting

Miss. Wanraya Puttasatien      SP Audit Co., Ltd

#### The Lawyer' Representative to Witness the meeting

Miss. Methavee Sonsuriwong      L.C.S. Law Firm Co., Ltd.

#### The meeting was commenced

Mr. Virat Chinprapinporn acted as the Chairman of the meeting. The Chairman informed the meeting in persons with 17 shareholders attending the meeting, holding of 436,032,695 shares or accounting of 42.54 % and 16 shareholders attended the meeting by proxy with 475,434,060 shares or accounting of 46.38 %. A total of 33 shareholders attended the meeting in person and by proxy, representing a total of 911,466,755 shares, or accounting of 88.92 % of total 1,025,000,181 million shares. The quorum was constituted according to the company's rules and regulations. The Chairman then declared the 2026 Annual General Meeting of the Shareholders opened and proceeded the meeting.

According to this Meeting, the Company has made the QR Code, developed by Thailand Securities Depository Company Limited by the Stock Exchange of Thailand. All shareholders will receive the invitation letter to attend the Meeting with the QR Code. The shareholders can download the documents 2026 Annual General Meeting of Shareholders and the Annual Registration Statement year 2025 (56-1 One Report) in the electronic form via the QR Code. And the company has recorded the meeting in video format.



### Voting Process

1. The Company has prepared a ballot for the convenience of voting in the meeting, which has details of each agenda already in the ballot. For voting, one share is one vote.
2. A voter uses a ballot to vote in each agenda item by voting for, agree, against, or abstaining from voting, in consistent with his/her holding shares.
3. A voter submits a voted ballot to the company's officers.

### Voting Directions

1. Check your name, shareholder registration number, number of shares, and a right to present in person or by proxy.
2. Mark the "X" in the Agree, Disagree, and No Vote box. Specify the votes to be equal to the number of shares.
3. Tear a ballot along the perforated line and submit it to an officer.

### Voting Practices

1. In every voting, shareholders who disagree or abstain in any agenda, shall vote in a ballot and affix his/her signature. Then the shareholders shall raise his/her hand for the officer to collect the votes.  
\*\*Any ballots with no signature or casting vote in more than 1 box will be considered voided.
2. Shareholders who agree do not have to submit their ballot. The Company shall deduct the disagree and abstain and bad card votes from the total votes of shareholders attending the meeting in each agenda. Then the total votes after the deduction shall be the approve or agree votes according to the proposed resolution. Total votes of the shareholders in each agenda shall be clearly shown in the power of attorney.  
The Company shall keep the ballots of each agenda after the end of voting. All shareholders are required to vote for every agenda based on their voting rights.
3. For Agenda 4 Consideration on election of directors, the meeting will provide voting for an individual director and the Company will keep the ballots of all attending shareholders regardless of agree, disagree and abstain votes.  
\*\* Should any shareholder have a question regarding the voting, please ask the company's officer.

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### Agenda 1 To approve the minutes of the 2025 Annual General Meeting of Shareholders commenced on April 9, 2025

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**Chairman:** The Company proposed the meeting to consider and approve the minutes of the 2025 Annual General Meeting of Shareholders commenced on April 9, 2025 sent to all shareholders with the notice of this meeting.

**Board of Directors' opinion:** After the consideration, the Board of Directors proposed the shareholders to approve the minutes of the Annual General Meeting of Shareholders.

**Chairman:** If any shareholders had any questions on Agenda 1, the certification of the Minutes of the 2025 Annual General Meeting of Shareholders. If there were no questions, Request the shareholders to vote on this Agenda 1.

**Secretary:** For any shareholder disagreeing with or abstaining from voting for Agenda 1, please fill in the voting card and submit to the officer for counting.

**Resolution:** The meeting unanimously approved the minutes of the 2025 Annual General Meeting of Shareholders, on April 9, 2025.

**Voting:** The resolution for this agenda requires the majority of votes of shareholders and proxy holders who attend the meeting and cast their votes. By consensus with the votes from shareholders attending the meeting in persons and by proxy presented as follows:



Votes	Number of shares	Percentage
Approved	911,461,755	99.9995 %
Disapproved	0	0
Abstained	5,000	0.0005 %
Voided Ballot	0	0

**Agenda 2** To approve the statements of financial position and statements of comprehensive income for the accounting period ended on 31 December 2025.

**Chairman:** I would like to invite the Chairman of Audit Committee Mr. Wanchai Mekasut to explain the financial statement and the comprehensive profit and loss statement, which ended on 31 December 2025.

**Chairman of Audit Committee:** Mr. Wanchai Mekasut said that the statement of financial position and statement of comprehensive income ending December 31, 2025, it has already passed the audit process from the auditor of the company. and presented to the Audit Committee for consideration. It is seen that the financial statements are complete and accurate. After that, it was presented to the Board of Directors for further consideration. And today, it has been presented to the shareholders' meeting for approval. As for the details of the financial statements, Khun Phisitsak Prempreechayan will clarify to the shareholders

**Accounting Director:** Mr. Phisitsak Prempreechayan thereby reported the Company's operating results as of 31 December 2025 are as follows Revenue from property sales was 85.45 million Baht, Cost of sales was 50.61 million Baht, As a result Gross profit was 34.84 million Baht, Other revenues were 3.08 million Baht, Cost of distribution was 10.43 million Baht, Administrative expenses was 36.65 million Baht, Financial cost was 1.15 million Baht, Operating loss was 8.31 million Baht, Income tax expenses was 1.51 million Baht, and Comprehensive loss for the year was 9.81 million Baht. As a result in the statement of financial position are as follows, Total assets was 1,304.22 million Baht which included current assets was 359.12 million Baht which were divided into: Cash and Cash equivalents were 50.34 million Baht, Trade receivables and Other receivables were 0.69 million Baht, Cost of property development or inventory were 306.42 million Baht, Other current financial assets was about 1.66 million Baht and Non-current assets was 946.0 million Baht which were divided into: Land bank was 919.86 million Baht, Property, plant and equipment was 12.04 million Baht, Right-of-use assets was about 9.77 million Baht, Deferred tax assets was 2.42 million Baht, Non-current assets was 1.00 million Baht, Total liabilities was 63.75 million Baht which were divided into: Current liabilities was 57.62 million Baht which consisted of Trade payables and other payables was 17.90 million Baht, Lease Liabilities Current Portion was 30.0 million Baht, Non-current liabilities was 3.09 million Baht, Shareholder's equity was 1,240.47 million Baht which was divided into: Authorized share capital was about 1,231.10 million Baht @ 1.00 Baht per share, Issued and paid-up share capital was 1,025.0 million Baht @ 1.00 Baht per share, Share premium on ordinary shares and Other components of shareholder's equity was 33.27 million Baht, Retained earnings Appropriated legal reserves was 26.75 million Baht, and Retained earnings Unappropriated was 155.44 million Baht. The financial statements for the year 2025 have been audited and certified by Miss Wanraya Puttasatien, the certified public accountant from SP Audit Co., Ltd. who unconditionally provided her opinions in the financial statements dated 24 February 2026. Regarding the company's operating assets, the Marketing Director and the Company Secretary shall report the details to the shareholders.



**Marketing Director:** Mr. Thakorn Boonpha informed shareholders and the meeting that the company's assets used in conducting business as of December 31, 2025 are as follows:

Currently, the company has three operational projects:

**Project 1** The Baan Rock Garden BR @ Aero project, or Airport Phase 3, is located in Bang Sao Thong District, Samut Prakan Province. The project consists of 231 detached houses. The company has already transferred ownership of 223 units to customers, leaving 8 units remaining with a value of 37.61 million baht.

**Project 2** The Baan Rock Garden BR @ Arena project is located in the Nong Chok District, Bangkok. This development consists of 285 townhouse units. To date, the company has successfully transferred ownership of 224 units to customers. There are currently 61 units remaining, with a total estimated value of 168.36 million Baht.

**Project 3** The Baan Rock Garden Suwinthawong-Yoowithaya project is located in the Nong Chok District, Bangkok. This development features a mix of semi-detached houses (twin houses) and townhouses, totaling 275 units. Currently, the company has completed the construction of 90 move-in-ready townhouses of these, ownership has been transferred to customers for 23 units, leaving 67 units remaining with a total value exceeding 167 million Baht.

This results in the Company having a total inventory of completed houses ready for sale valued at 372.97 million Baht.

Baan Rock Garden Project	Remaining (unit)	Value (million baht)
▶ BR @ Aero project Samut Prakan Province	8	37.61
▶ BR @ Arena project Bangkok Province	61	168.36
▶ Suwinthawong-Yoowithaya project Bangkok Province	67	167.0
Remaining	136	372.97

**Managing Director:** Mrs. Naowanij Sillaparat I would like to inform the shareholders that the Company manages its operations based on transparency, which is the foundation of sustainable growth. In addition to being a member of the Thai Private Sector Collective Action Against Corruption (CAC), the Company maintains an Internal Audit unit that provides independent and secure whistleblowing channels. We guarantee full protection for whistleblowers to ensure their confidence and safety. The Company places the highest priority on anti-corruption efforts and maintains this commitment consistently. We conduct annual fraud risk assessments to bolster the confidence of our shareholders and investors in our management. Furthermore, the Company will continue to operate under the principles of Good Corporate Governance to ensure the maximum benefit for all shareholders. For the year 2025, the Company reports zero instances of fraud or corruption.

**Board of Directors' opinion:** After the consideration, the Board of Directors proposed the shareholders to approve the statements of financial position and statements of comprehensive income ending on 31 December 2025.

**Chairman:** Does any shareholder have questions concerning Agenda 2 on the statements of financial position and statements of comprehensive income for the accounting period ended on 31 December 2025? If not, please vote for Agenda 2.

**Secretary:** For any shareholder disagreeing with or abstaining from voting for Agenda 2, please fill in the voting card and submit to the officer for counting.



**Resolution:** The meeting unanimously approved the statements of financial position and statements of comprehensive income for the year 2025, ending on 31 December 2025, which were audited and certified by Miss. Wanraya Puttasatian, Certified Public Accountant No. 4387, of SP Audit Co., Ltd. and the Meeting acknowledged the 2025 performance.

**Voting:** The resolution for this agenda requires the majority of votes of shareholders and proxy holders who attend the meeting and cast their votes. By consensus with the votes from shareholders attending the meeting in persons and by proxy presented as follows:

Votes	Number of shares	Percentage
Approved	911,461,755	99.9995 %
Disapproved	0	0
Abstained	5,000	0.0005 %
Voided Ballot	0	0

**Agenda 3** Resolved to approve no the dividend payment for operation the year 2025 and to no allocate the yearly net profits as legal reserves.

**3.1) To consider and approve no the dividend payment for operations the 2025.**

**Chairman:** The Company is a policy that limits the rate of annual dividend payment to many more 30% of the Company's net profit the less corporate income tax. The consideration factors for dividend payment must include the Company's performance and financial position, its liquidity, expansion plan and other factors relevant to the Company's management.

**Board of Directors' opinion:** According to the company's performance for the year 2025, The Board of Directors considered and agreed to propose to the 2025 Annual General Meeting of Shareholders to approve no the dividend payment. Because the company needs to reserve money for working capital in business operations and investments.

**Chairman:** Does any shareholder have questions concerning Agenda 3.1 To consider and approve no the dividend payment for operations the 2025.

**Secretary:** For any shareholder disagreeing with or abstaining from voting for Agenda 3.1, please fill in the voting card and submit to the officer for counting.

**Resolution:** The meeting unanimously approved no the dividend payment for performance the 2024

**Voting:** The resolution for this agenda requires the majority of votes of shareholders and proxy holders who attend the meeting and cast their votes. By consensus with the votes from shareholders attending the meeting in persons and by proxy presented as follows:

Votes	Number of shares	Percentage
Approved	911,461,755	99.9995 %
Disapproved	0	0
Abstained	5,000	0.0005 %
Voided Ballot	0	0



**3.2) To approve no the allocation of net profits as legal reserve for operations the 2025.**

**Chairman:** Informed the Meeting that annual profit was allocated as the Company's reserves of not less than 5 percent of annual net profit after retained loss brought forward (if any) until the reserves shall be not less than 10 percent of the authorized capital in accordance with Public Limited Companies Act B.E. 2535.

**The Board of Directors' opinions:** The Board of Directors of the company proposes to the 2026 Annual General Meeting of shareholders to approve no the allocation of the annual net profits as legal reserve for the year 2025.

**Chairman:** Does any shareholder have questions concerning Agenda 3.2 no the allocation of net profits as legal reserve for operations the 2025 If not, please vote for Agenda 3.2.

**Secretary:** For any shareholder disagreeing with or abstaining from voting for Agenda 3.2, please fill in the voting card and submit to the officer for counting.

**Resolution:** The meeting unanimously approved no the allocation of the annual net profits as legal reserve for operations the 2025.

**Voting:** The resolution for this agenda requires the majority of votes of shareholders and proxy holders who attend the meeting and cast their votes. By consensus with the votes from shareholders attending the meeting in persons and by proxy presented as follows:

Votes	Number of shares	Percentage
Approved	911,461,755	99.9995 %
Disapproved	0	0
Abstained	5,000	0.0005 %
Voided Ballot	0	0

**Agenda 4 To consider and approve the election of directors to replace those to be retired directors by rotation**

**Secretary:** Prior to the commencement of the meeting, The Secretary informed the meeting that, in this agenda, 2 directors those retiring by rotation namely, Mr. Virat Chinrapinporn and Mr. Wanchai Mekasut who had been nominated to re-elected requested to leave the meeting room and refrained from their voting. They would return after the election results had been announced. The Managing Director was then invited to preside over the meeting.

**Managing Director:** According to Item 18 of the Regulation of the company, it is stated that in every Annual General Meeting of shareholders, one-third of the directors should be released from the post. If the number of the directors could not be equally divided into three parts, the number of directors left the post would be the nearest figure of one-third. For the first year and the second year after the registration of the company, directors would be released from the post by a luck draw. After that, directors with the longest period on the post shall be released from the post and such directors may be re-elected to the office.

At present, the Board of Directors consists of 7 directors, directors will retire by rotation at the Annual General Meeting of Shareholders for the year 2026 have 2 directors are as follows:

1. Mr. Virat Chinrapinporn Chairman of the Board
2. Mr. Wanchai Mekasut Director / Independent Director / Chairman of Audit Committee



On 20 October 2025 the company had given an opportunity to our shareholders to nominate candidates to be elected as directors at the year 2026 Annual General Meeting of Shareholders in advance from 22 October 2025 until 15 January 2026. However, there was no such proposal.

**Board of Directors' opinion:** The director election process of the company has not been done by the Nomination Committee as currently the company has not had the Nomination Committee. However, the Board of Directors has considered the qualifications in various areas including the academic background, experiences, professional expertise in various areas, and their past performance as directors. And in 2026 the Board of Directors Having considered that the person nominated as independent director Able to freely give opinions and in accordance with the relevant guidelines.

Therefore, the Board of Directors deems it appropriate for the shareholders' meeting to appoint directors who retire by rotation. (Details in Attachment 2) to be re-elected as a new director for another term of 2 persons.

1. Mr. Virat Chinprapinporn Chairman of the Board
2. Mr. Wanchai Mekasut<sup>(1)</sup> Director / Independent Director / Chairman of Audit Committee

<sup>(1)</sup>As regards Mr. Wanchai Mekasut, an independent director, he has served as director consecutively for 16 years (up to the year when the Annual General Meeting of Shareholders for 2026 is held). If he is reappointed for a further term, the entire tenure of his consecutive directorship will amount to 17 years. In this connection, the Board of Directors of the company has considered which Mr. Wanchai Mekasut is well qualified, knowledgeable and capable. Specifically in the practice of accounting which as a benefit to the company business. He still comments the independent opinion appropriately and plays important roles in the sub-committees, especially in his position as the member of the Audit Committee. As a result, it is deemed appropriate to propose to shareholders that he be reappointed as director for a further term.

**Managing Director:** Does any shareholder have questions concerning Agenda 4 The directors to replace those to be retired directors by rotation.

**Secretary:** For Agenda 4 on the election of new directors, the Meeting will elect individual director and the Company will collect all voting cars from all attending shareholders, whether agreeing, disagreeing or abstaining from voting. we will give votes to each director one by one  
The shareholders will elect individual director to replace the retired directors and any director who hold shares in the Company will abstain from voting.

**Resolution:** The meeting unanimously approved to appoint all 2 directors to the office as directors for another term.

**Voting:** The resolution for this agenda requires the majority of votes of shareholders and proxy holders who attend the meeting and cast their votes. By consensus with the votes from shareholders attending the meeting in persons and by proxy presented as follows:

Mr. Virat Chinprapinporn Chairman of the Board

Votes	Number of shares	Percentage
Approved	696,090,703	67.3704 %
Disapproved	0	0
Abstained	215,376,052	23.6296 %
Voided Ballot	0	0



Mr. Wanchai Mekasut Director / Independent / Chairman of Audit Committee

Votes	Number of shares	Percentage
Approved	911,461,243	99.9994 %
Disapproved	512	0.0001 %
Abstained	5,000	0.0005 %
Voided Ballot	0	0

After the voting results were announced and the resolution was passed to re-elect both directors to their positions, the Company Secretary invited them back to the meeting to resume their duties. Subsequently, the Chairman of the Board was invited to resume his role as the Chairperson of the meeting.

**Agenda 5 To consider and approve the Determination of the director's Remunerations.**

**Chairman:** The Meeting was asked to approve the annual remuneration for the directors in 2026 not exceeding 1,500,000 Baht (One Million Five Hundred Thousand Baht Only).

**The Board of Directors' opinions:** The determination of the remuneration of the Board of Directors has not been considered by the Remuneration Committee of the Company. As at present, the company has no remuneration committee. However, determination of the directors' remuneration was considered at the meeting of the Board of Directors and it was deemed to propose for the Shareholders' Meeting approval for the annual director remuneration for the year 2026 within the amount of 1,500,000 Baht (one million five hundred thousand baht only). The Board of Directors formulated the policy of remuneration and other benefits for the directors under exact and transparent criteria, so that each director is properly paid according to his/her duties and responsibilities in the Company. The remuneration for the year 2026 equal the year 2025. Information on the same industrial group was taken into consideration on determining the remuneration.

**Chairman:** The remuneration of the Board of Directors, there is only the meeting allowance on behalf of the directors.

Detail	2024 (Previous year)	2025 (Proposed year)
Remunerations of the Company's Directors	20,000 Bath / time	20,000 Bath / time
Remunerations of Audit Committee Directors	20,000 Bath / time	20,000 Bath / time

**Chairman:** Does any shareholder have questions concerning Agenda 5 on the director's annual remunerations for the year 2026 If not, please vote for Agenda 5

**Secretary:** For any shareholder disagreeing with or abstaining from voting for Agenda 5, please fill in the voting card and submit to the officer for counting.

**Resolution:** The meeting unanimously approved the directors' remunerations of 2026 to be within the amount of Baht 1,500,000 (one million and five hundred thousand baht) and be allocated by the Chairman.

**Voting:** The resolution for this agenda requires not less than two-three of votes of shareholders and proxy holders who attend the meeting and cast their votes. According to the Public Limited Companies Act, B.E. 2535 Section 90. By consensus with the votes from shareholders attending the meeting in persons and by proxy presented as follows:



Votes	Number of shares	Percentage
Approved	911,461,755	99.9995 %
Disapproved	0	0
Abstained	5,000	0.0005 %
Voided Ballot	0	0

**Agenda 6 To consider and appoint the auditors and determine the company's audit fee of 2026.**

**Chairman:** I would like to invite Khun Wanchai Mekasut, the Chairman of Audit Committee, to explain this Agenda.

**Chairman of the Audit Committee:** Mr. Wanchai Mekasut said that for this Agenda, the Meeting has considered appointing the Auditor and setting the Audit Fee of the year 2026 according to Public Limited Act, B.E. 2535 (1992). The Audit Committee has approved for the Shareholder's Meeting to appoint SP Audit Co., Ltd. And also the auditor of the company for 2026.

Which Certified Public Accountant are as follows:

- |                                     |   |
|-------------------------------------|---|
| 1) Miss. Susan Eiamvanicha          | Certified Public Accountant No. 4306        |
| 2) Miss. Wanraya Puttasatien        | <b>Certified Public Accountant No. 4387</b> |
| 3) Mr. Suchart Panitcharoen         | Certified Public Accountant No. 4475        |
| 4) Miss. Chuenta Chommern           | Certified Public Accountant No. 7570        |
| 5) Miss. Waraporn Intaraprasit      | Certified Public Accountant No. 7881        |
| 6) Miss. Wandee Eiamvanicha         | Certified Public Accountant No. 8210        |
| 7) Mr. Kiatisak Vanithanont         | Certified Public Accountant No. 9922        |
| 8) Miss. Amornrat Chaeuthongborisut | Certified Public Accountant No. 10998       |
| 9) Miss. Chonthicha Lertwilai       | Certified Public Accountant No. 12258       |

Company Auditor	License number	Year
Miss. Wanraya Puttasatien	4387	2025-2026

The auditors from SP Audit Co., Ltd. have been appointed as the Company's auditors for the fiscal year 2026. The total audit fee for the year 2026, including the review of the three-quarterly financial statements, amounts to 680,000 Baht (Six Hundred and Eighty Thousand Baht Only). The details are as follows:

Auditor's remunerations	2024	2025
Audit Fees	680,000.- Baht / Year	680,000.- Baht / Year
Other services <sup>(2)</sup>	15,000 Baht / Time	15,000 Baht / Time

<sup>(2)</sup> The fee for reviewing the English version of the financial statements and the above fees do not include VAT (if any).

The Auditors have not conflict of interest with the company / subsidiary / the management / major shareholders or any persons relating to the company. Therefore, these auditors can audit and independently present their opinions towards the company's financial statement. In addition, the Company does not receive any other services apart from auditing.



**Board of Directors' opinion:** After the consideration, The Board of Directors of the company proposes to the Annual General Meeting of shareholders to appointment SP Audit Co., Ltd. And also the auditor of the company for 2026.

**Chairman:** Does any shareholder have questions concerning Agenda 6 on the auditors and determine the company's audit fee of 2026 If not, please vote for Agenda 6.

**Secretary:** For any shareholder disagreeing with or abstaining from voting for Agenda 6, please fill in the voting card and submit to the officer for counting.

**Resolution:** The meeting unanimously approved to appointment SP Audit Co., Ltd. And also the auditor of the company for 2026, with the annual audit fee and quarterly fee of 680,000 baht (Six Hundred Eighty Thousand Baht) whereby, The audit fee for 2026 is the same as for 2025.

**Voting:** The resolution for this agenda requires the majority of votes of shareholders and proxy holders who attend the meeting and cast their votes. By consensus with the votes from shareholders attending the meeting in persons and by proxy presented as follows:

Votes	Number of shares	Percentage
Approved	911,461,755	99.9995 %
Disapproved	0	0
Abstained	5,000	0.0005 %
Voided Ballot	0	0

**Agenda 7** To consider and approve amendments to the Company's objectives and amendments to the Memorandum of Association, Clause 3, on the Company's objectives.

**Chairman:** To make clear of the Company's objective, cover and in accordance with the Company's current operations and support the Company's business operations in the future. Therefore, it is appropriate to propose to the shareholders to consider and approve the amendment to the Company's objectives by including new objectives from 27 items to 28 items as follows;

Existing	Adjust	Detail of objectives
Articles 1 to 27	-	Remains the same there are no changes or modifications whatsoever.
-	Articles 28	Engaged in the business of excavating, filling, and selling soil, rock, sand, and all other related materials.

and the amendment of the Company's Memorandum of Association, Clause 3, to be consistent with the amendment of the Company's objectives as follows:

Clause 3: The objectives of the Company shall contain 27 clauses.

Clause 3: The objectives of the Company shall contain 28 clauses.

**Board of Directors' opinion:** The Board of Directors has passed the resolution to propose to Meeting of shareholders to consider and approve the amendment of the Company's objectives the existing 27 items, in which the Company's objectives will total 28 items, and the amendment of the Company's Memorandum of Association, Clause 3 , to be consistent with the amendment of the Company's



objectives as detailed above, including the authorization of the Board of Directors to register the amendment of the Company's objectives and the amendment of the Memorandum of Association, Clause 3 , regarding the Company's objectives, with the Department of Business Development, Ministry of Commerce.

**Chairman:** Does any shareholder have questions concerning Agenda 7 on the amendments to the Company's objectives and amendments to the Memorandum of Association, Clause 3, on the Company's objectives If not, please vote for Agenda 7.

**Secretary:** For any shareholder disagreeing with or abstaining from voting for Agenda 7, please fill in the voting card and submit to the officer for counting.

**Voting:** The resolution for this agenda requires not less than three-four of votes of shareholders and proxy holders who attend the meeting and cast their votes. According to the Public Limited Companies Act, B.E.2535, Section 31. By consensus with the votes from shareholders attending the meeting in persons and by proxy presented as follows:

Votes	Number of shares	Percentage
Approved	911,461,755	99.9995 %
Disapproved	0	0
Abstained	5,000	0.0005 %
Voided Ballot	0	0

#### Agenda 8 Other Matter (if any)

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**Chairman:** The Chairman asked the meeting if any shareholders had any suggestions, advice, or wished to raise any further questions.

**Minority Shareholder:** proxy from the Thai Investors Association Ask for about The Stock Exchange of Thailand (SET) has placed a Cash Balance (CB) mark on the company. How can the company get removed from the CB mark?

**Marketing Director:** Mr. Thakorn Boonpha informed the meeting regarding the CB (Cash Balance) sign imposed on listed companies' securities. He clarified that the Stock Exchange of Thailand (SET) mandates the CB sign for companies whose operating performance falls below 100 million Baht (for SET) or 50 million Baht (for MAI). Such companies are required to hold an online Public Presentation via a two-way communication platform to report their performance and proposed solutions to investors, shareholders, and relevant parties. The company successfully conducted this Public Presentation via Zoom on March 9, 2026.

Regarding the shareholder's inquiry on how the company intends to clear the CB sign, the Marketing Director said that, under the current economic climate in Thailand, consumer purchasing power has significantly contracted. Household debt has steadily risen over the past several years, including throughout 2025. Consequently, the real estate sector has faced persistent headwinds affecting residential home purchases. Despite government intervention such as reducing transfer fees from 2.0% to 0.01%, lowering mortgage registration fees from 1.0% to 0.01%, and easing Loan-to-Value (LTV) limits the real estate industry continues to experience a sustained slowdown.

Nevertheless, over the past year, the Company achieved strong sales performance across its projects, with a significant number of customers placing reservations. However, due to the banks'



stringent criteria for residential mortgage approvals, over 70% of these customers failed to secure loan approvals. In 2026, the Company will expedite project management by addressing and neutralizing the obstacles that prevent customers from purchasing homes specifically those related to diminished purchasing power and strict bank credit approvals. The Company has established guidelines and an operational plan designed to mitigate these factors. We remain committed to utilizing our full operational capabilities to achieve our targets and maximize benefits for all shareholders, as inquired.

**Chairman:** As there were no further questions, the Chairman thanked the shareholders for attending the meeting, expressed gratitude for their valuable feedback, and, having no other matters to consider, adjourned the meeting.

The meeting was adjourned at 3.20 p.m.



Yours sincerely,

Mr. Virat Chinrapinpom  
Chairman of the Board of Directors