



BROCK: 024 / 2025

August 13, 2025

Re: Management Discussion and Analysis (MD&A) For 2nd quarter 2025

Attn: President

The Stock Exchange of Thailand

Baan Rock Garden Public Company Limited wishes to clarify the Company's operating performance for June 30, 2025 as the following.

Key Financial Information on June 30, 2025, 2024

(Unit : thousands)

Statements of Income	Separate financial statements		
	June 30, 2025	June 30, 2024	+ (-) %
Total revenue	28,057.57	7,971.26	251.98
Revenue from Sale	27,317.40	6,772.27	303.37
Cost of sales	13,914.47	3,764.73	269.60
Gross Profit	13,402.93	3,007.54	345.64
Selling and Administrative Expenses	14,750.24	12,284.09	20.08
Profit before income tax.	(607.14)	(8,077.56)	(92.48)
Income Tax (Expense) Revenue	588.87	(1,348.58)	(143.67)
Profit (Loss) for the Period	(1,316.54)	(6,799.30)	(80.64)
Gross profit margin (%)	49.06	44.41	10.48
Net profit to total revenue (%)	(4.69)	(85.30)	(94.50)



Revenue

For financial statement in 2nd quarter 2025, the Company had the sales revenue of 27.32 Million Baht, a increased from the same period last year by approximately 20.55 Million Baht or increased 303.37% As a result of product price adjustments and new promotional items, there has been increased interest from customers.

Cost of Sales

For financial statement in 2nd quarter 2025, the cost of sales was recorded at 13.91 Million Baht, a increased from the same period last year by approximately 10.15 Million Baht or increased 269.60% which the cost of sales increased by in the same direction with the sales revenue.

Selling and Administrative Expenses

The Company had the selling and administrative expenses for financial statement in 2nd quarter 2025, was recorded at 14.75 Million Baht, a increased from the same period last year by approximately 2.47 Million Baht or increased 20.08%.

Gross Profit

The Company's gross profit margin for financial statement in 2nd quarter 2025, was recorded at 13.40 Million Baht, increased from the same period last year by approximately 10.40 Million Baht or increased 345.64%.

Profit (Loss) for the Period

For financial statement in 2nd quarter 2025, the Company had the net profit of (1.32) Million Baht a decreased from the same period last year by approximately 5.48 Million Baht or decreased 80.64% Due to the current economic situation, the real estate business has slowed down.

Please be informed accordingly.

Sincerely Yours,

Thakorn Boonpha

(Mr. Thakorn Boonpha)

Authorized Persons to Disclose Information