

Minutes of the 2-16-26 St. Jerome Finance Council Meeting

Council Members and Other Attendees: (* denotes attendee)		
Fr. Hygi *	Joe Licek, Parish Trustee *	Gary Sciarrillo *
Alex Sgoutas *	Bill Sweeney, Chairperson *	John Wagner *
Marie Beaumonte, Parish Accounting *		Mike Chuba, Parish Trustee *
Cathy Gallup, Parish Office *		
Agenda:		
<ul style="list-style-type: none"> o 2Q and YTD Reports o 3Q and Full Year Outlook o Future Project Discussion o Culpeper Grant Request o New member search and parish council link 		
Notes:		
<ul style="list-style-type: none"> o The meeting began at 4:00pm on Monday, February 16th, in the parish office conference room. o Discussed 2Q and YTD Financial Reports. Reports were approved for posting at the web site. <ul style="list-style-type: none"> - 1H expenses included routine repairs and maintenance. All projects were executed with careful cost management, volunteer help, and donations. However, restricted donations were still required to fund these activities. These included door repair, sign replacement, hall and youth room painting, window washing, floor cleaning/waxing, and carpet cleaning. These items had been put off for years. Clearly necessary, but also served to strain the budget. - On the 1H revenue side, the raffle income was lower than expected and weekly offertory is down vs the budget. The Wilmington Trust Money Market/CD Account has helped vs the past where most funds were in a bank account earning very little interest. o Discussed 3Q Financials and full year outlook. The zero based budget goal will likely not be achieved for the year. Winter weather has further decreased offertory vs the budget. Bequests can help but they are unpredictable. We need to find ways to increase revenue and/or fund major projects in a different way. We Stand With Christ funds are down to just enough to support annual maintenance for the HVAC system. o Future project discussion focused on the repairs and maintenance needs. Some projects are small, but we have several large projects in our future. The largest projects include the church roof and rectory painting, mold remediation, and repairs. Other projects are less pressing but still on our list such as improvements to the outside stations of the cross and the propane tank and trash bin areas. There may also be other project proposals from the parish council that need to be considered in the future. In light of all these "normal" needs with church infrastructure, the council will try to pull together a need statement for future funding consideration. o There has been no response from the Culpeper Foundation wrt our grant request. o Fr. Hygi will consider the best way to expand the finance council by one or two parishioners and how to connect the finance council with the parish council on an ongoing basis. o The meeting adjourned at approximately 5:30pm. 		
Future Meetings:		
<ul style="list-style-type: none"> o The next meeting will be held in April after the 3Q financial reports are available. 		