

## Minutes of the 10-27-25 St. Jerome Finance Council Meeting

<b>Council Members and Other Attendees: (* denotes attendee)</b>		
Fr. Hygi *	Ralph Corasaniti *	Joe Licek, Parish Trustee
Alex Sgoutas *	Bill Sweeney, Chairperson *	John Wagner *
Marie Beaumonte, Parish Accounting *		Mike Chuba, Parish Trustee *
Cathy Gallup, Parish Office *	New member: Gary Sciarrillo *	
<b>Agenda:</b>		
<ul style="list-style-type: none"> <li>o 1Q Reports</li> <li>o 2Q and Full Year Outlook</li> <li>o Ongoing Project Discussion</li> <li>o Culpeper Grant Request</li> </ul>		
<b>Notes:</b>		
<ul style="list-style-type: none"> <li>o The meeting began at 4:00pm on Monday, October 27th, in the parish office conference room.</li> <li>o Ralph Corasanti will be moving on from the finance council. We thank him for his contributions.</li> <li>o Welcome new member Gary Sciarrillo. Gary brings significant financial experience.</li> <li>o Discussed 1Q Financial Reports. Reports were approved for posting at the web site. <ul style="list-style-type: none"> <li>- The raffle sales were lower than hoped, but it remains a great fundraiser for the parish. 652 tickets were sold for a gross revenue of \$32,600. Including \$15k in prizes and the 50/50 raffle, the parish netted \$17k.</li> <li>- The Wilmington Trust Money Market/CD Account has given us a better return on our available funds vs prior years. A additional deposit of \$50k was made in 1Q.</li> </ul> </li> <li>o Discussed 2Q Financials and full year outlook. The budget goal is to break even for the year. Although we have had some positive offertory weeks, the trend continues to decline. Meeting the budget will be very challenging this year. We have funds to draw on, but we obviously want to meet the budget. Attention to cost management remains a high priority.</li> <li>o Several projects have been completed including the new signs on East Rocks and Half Mile. Fr. Hygi and the parish office were able to negotiate a favorable price. John Wagner cleaned the aging canopy as best we can. This puts off the expense for a new canopy which will be over \$6k. Thank you, John! The church front doors have been repaired and improved. Again, a project done with the generosity of a parishioner, Anderson Flora!</li> <li>o Multiple projects are still outstanding. The roof remains a concern, painting of the rectory, and outside stations of the cross improvements are possible pending projects. The council will update our list of prioritized project needs. New member, Gary, has volunteered to help investigate ways to get our most urgent needs accomplished through funding and/or partnerships.</li> <li>o A letter was submitted to the Culpeper Foundation without response. Follow-up needed.</li> <li>o The meeting adjourned at approximately 5:15pm.</li> </ul>		
<b>Future Meetings:</b>		
<ul style="list-style-type: none"> <li>o The next meeting will be held in January after the 2Q financial reports are available.</li> </ul>		