

## Minutes of the 07-21-25 St. Jerome Finance Council Meeting

Council Members and Other Attendees: (* denotes attendee)	
Fr. Hygi *	Ralph Corasaniti *      Joe Licek, Parish Trustee *
Alex Sgoutas *	Bill Sweeney, Chairperson *      John Wagner *
Marie Beaumonte, Parish Accounting *	Mike Chuba, Parish Trustee
Cathy Gallup, Parish Office *	
Agenda:	
	<ul style="list-style-type: none"> <li>o 4Q and Full Year 2024-25 Final Reports</li> <li>o 2025-26 Budget and Outlook</li> <li>o Ongoing Project Discussion</li> <li>o Bishop's Appeal</li> </ul>
Notes:	
	<ul style="list-style-type: none"> <li>o The meeting began at 4:00pm on Monday, July 21st, in the parish office conference room.</li> <li>o Discussed 4Q and Full Year Financial Reports. Reports were approved for posting at the web site.</li> <li>o Discussed 2025-26 Budget as presented and approved by the Diocese. The budget goal is to break even for the year. As the offertory continues to decline, this becomes more challenging each year. However, we have started the year in the right direction with our offertory, electricity costs, rental income, and new boiler maintenance agreement. In addition, we will have a full year of interest in our Wilmington Trust account. The council also approved putting additional funds in the account. It is invested very conservatively but substantially better return than our prior Bank of America account. Lastly, the Raffle campaign has started. Hopefully, the funds raised will return to a more typical level. On the expense side, there are some projected increases. With the positive start to the fiscal year, we have reason to be optimistic.</li> <li>o Project needs were discussed. The roof remains a concern, but the latest patch is holding. One more attempt is being made to clean the canopy. A new canopy will cost at least \$6k. The church signs on East Rocks and Half Mile are in need of replacement. We have been trying to get estimates with slow response. It was decided to refinish the front doors instead of incurring the expense of new doors. Estimates are underway. Also, the Baptismal Font area needs a little work. If there are parishioners with skills in any of the above areas they are invited to call the parish office.</li> <li>o The Bishop's Appeal is underway and running behind the goal at the moment. This will remain a focus over the coming months.</li> <li>o The meeting adjourned at approximately 5:15pm.</li> </ul>
Future Meetings:	
	<ul style="list-style-type: none"> <li>o The next meeting will be held in October after the 1Q financial reports are available and members have sufficient time for review.</li> </ul>