

2020- 2021

ANNUAL REPORT

Coomalie Community Government Council



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Introduction



Coomalie Community Government Council's Annual Report includes the audited financial statements for 2020-21 and describes the Council's performance against the objectives stated in the Shire Plan adopted for the financial year.

The Annual Report is the primary tool for reporting to our community, funding organisations and stakeholders on service delivery and financial performance.

It is an important element of the overall governance framework and commitment to transparency and accountability.



A message from the President



In reflecting on Coomalie Community Government Council and my time as an elected member, I would always start by recognition of the dedicated and hardworking staff that have facilitated the wishes of Council during that time. The staff are a pleasure to work with as they handle all manner of tasks, from receiving complaints to organising community events. Council could not and would not achieve what it does without the friendly and hardworking team. Stacey and Melissa, Aleyshia, Emma and the whole team, well done and thanks.

Always and ably assisting are the legion of community volunteers. Once again, whether it is in the library, assisting with the information to visitors, helping at the after school and community events, they are exemplary in the drive and caring, and the support that is shown is fantastic. Once again, Council would not be in a position to achieve as it does without the volunteers of Coomalie.

I also make mention of the Councillors. I would like to express my thanks to each of the individuals which have given of their time and experience and caring for the community. The experience of the current Council has, to my mind, been positive even as I think back to several of the more difficult decisions that have been deliberated and worked through. Not all have been popular or have been without criticism, but all have been made with the community's best interest in mind. I personally thank each of the Council members and wish them every success in all their endeavors and in life, whether contesting again or taking a break, thank you and all the best. Thank you, Sharon, Christian and Deb.

I would particularly like to thank Max Corliss for his support and work. Certainly, the last couple of years has been easier with his support and his commitment is without question.

I would also very much like to thank Sue Bulmer. Sue encouraged me to join Council many years ago and whilst we have not always agreed on topics, Sue definitely has community spirit and drive to ensure the community remains a key focus in the business of Council.

I also wish to thank the Chief Executive for her leadership, counsel, and care in assisting and guiding Coomalie Council through the business of local governance. Leading a small and varied team is demanding and Anna, you do it very well.

I believe local government is often the most overlooked of the tiers of government, but in many ways requires the greatest vision and dedication to be part of and to undertake well. I strongly believe that vision, honesty, and direction are the most valuable and highest priority items Council can deliver to the residents and ratepayers of a region.

Vision can often get lost in the daily and monthly detail of running a business, but as a ratepayer, it is the consideration I admire most. Without a vision, our community and in particular our unique Coomalie Shire, would be overwhelmed by the constant forces exerted by Departments, government of the day and the grind of keeping a Council viable.

My hope is that the new Council will work with the same care for this community and general cohesiveness that the current Council has demonstrated.

Thank you

Andrew Turner
President
Coomalie Community Government Council
August 2021



A message from the Chief Executive Officer



The capacity to adapt quickly and respond resourcefully, with the needs of our community and stakeholders first and foremost in mind, was a feature of the 2020 – 2021 reporting period. The need to respond to the changing situation brought about by the ongoing COVID-19 Pandemic was a central influence on Council's operations, and the manner in which we conducted our business, and had significant impact on our financial resources, including grants expenditure and opportunities.

Both the Northern Territory Government and Commonwealth Government established stimulus programs for the commercial and local government sectors to assist with the unknown impacts and challenges of the pandemic response. New funding streams such as the NTG Special Community Assistance and Local Employment (SCALE) Grant, supported Council to improve hygiene and public safety requirements in public amenities and buildings, our waste management facilities, and to assist with improved governance, through new technology.

The Commonwealth Government provided assistance through early releases of regular tranches of the Financial Assistance Grants and the Roads to Recovery Programs. Additional programs such as the Local Roads and Community Infrastructure Program, Phases 1 and 2, matched Roads to Recovery funding and enabled Council to deliver improvements to our community facilities, footpaths, playgrounds and roads. In addition to project stimulus funding, Council also received assistance from the Northern Territory Government to support commercial and business ratepayers through these challenging times. Through the Business Hardship Scheme, Council was able to support twelve businesses through the provision of a 25% waiver of their rates obligation and a six month deferral on the requirement to pay rates. This was a one-off scheme for the 2020-2021 financial year. To further assist, Council also introduced for all ratepayers, rates payment by two instalments for the 2021-2022 financial year. Council will monitor the uptake of this option to ascertain if it is a welcome payment alternative for the future.

The Pandemic response also brought about challenges for Council and the community. The requirement to lock down "Greater Darwin" in June and August 2021, saw the Shire and its businesses "locked out" from services and emergency funding support opportunities. Council was very quick in its advocacy to the Chief Health Officer seeking amendments to arrangements to ensure residents and visitors could access essential services during this period and continues to lobby the Minister for Local Government to address the ambiguous classification of the Shire. This will be an ongoing discussion with the Northern Territory Government during the forthcoming year.

Council also successfully advocated for a number of critical issues that residents face, to be supported by the Local Government Association of the NT. These issues are Technological and Communications Connectivity, Community Safety and Invasive Weeds Management. Your Council was able to gain the support of other councils in the Northern Territory to have these issues placed on the national agenda at the Australian Local Government Association Conference in Canberra in June 2021. This is a very important step in seeking action from all levels of government in the resolution of these matters.

To further assist local landholders with invasive weeds management, particularly Gamba Grass, Council joined the Gamba Action Program, after an absence of many years, to provide landholders with the distribution of free herbicide. This is a Northern Territory Government funded program and Council will support the Gamba Action Program on an annual basis.

During the year, Council also worked to address many of the issues raised by the Northern Territory Environmental Protection Authority (NTEPA). In 2018, the NTEPA issued Council with a Directions Notice regarding non-compliant activities and failures at its waste management facility. Council was successful in securing a number of grants to ensure secure fencing and security of the two facilities, the installation of supervision gatehouses and the beginnings of programs that will reduce waste streams to landfill. This has been one of Council's most challenging tasks but these improvements were necessary to ensure the ongoing operations of the facilities. The alternative is to face closure of the sites and transfer all waste to Shoal Bay in Darwin, as every other Top End local government area is required to do. Council is also yet to resolve land tenure matters with the Northern Territory Government, so there remains a great deal of work yet to be done.

Other achievements during the reporting period included the formal opening and gazettal of roads in the Chin Estate Subdivision, improved Animal Control, including support to residents with subsidised de-sexing services for their pets, the Batchelor Swimming Pool Aquatic Facilities Safety Assessment conducted by the Royal Life Saving Society of the NT, and a new School Bus Stop to improve child safety at the Batchelor General Store.

This Annual Report provides detail of the many achievements of this Council during the 2020 - 2021 financial year. I thank all Elected Members for the dedication and investment they made to the important business of Council and the seriousness with which each member approached the decision making process. There is a great deal that this Council can be deservedly proud. The local government elections in August 2021 saw the election of new members who have inherited a strong foundation on which to build. I look forward to working with the new Elected Members during the forthcoming year.

And finally, my thanks and respect to every team member of Council, who worked tirelessly in the service of the community and our Elected Members, in the enrichment and enjoyment of our community.

Anna Malgorzewicz
Chief Executive Officer
October 2021

About Coomalie

The Coomalie Community Government Council was approved by the Northern Territory Government in 1990 and held its first election on 2nd May 1991.

The Coomalie region encompasses the well serviced townships of Adelaide River, Batchelor, Lake Bennett, Robin Falls and the surrounding rural areas.

The Council covers an area of 2,056km² and has an estimated population of around 1,319 residents.

The industry base of the Coomalie region is increasing in its diversity, having moved from a heavy reliance on the pastoral and mining sectors to now include education, tourism, aviation and horticulture as major sectors of the economy. The Coomalie Region is also a significant tourist destination with high visitation rates, Batchelor being the gateway to Litchfield National Park and Adelaide River the headquarters during WWII after the bombing of Darwin.

The original inhabitants of the Coomalie Region were people of the Kungarakan, Awara and Warai groups. The first European activity in the region was recorded in 1860 when members of George Goyder's survey expedition undertook extensive surveys in the north of Australia.



1,319 residents



995 rateable assessments



199 kms of roads



NOTE: Electors enrolled for addresses to the west and east of the council boundaries are NOT required to vote as this area is unincorporated. For further information contact the NTEC.

The first settlement in the region was at Adelaide River Township in 1870, when a depot was established for telegraph workers constructing the Overland Telegraph Line. The town expanded with the construction of the railway line from Darwin to Pine Creek in 1888, then expanded again when it became a huge military base with the 119 Australian General Hospital and the main American headquarters, Base Section One during World War II. After the Bombing of Darwin on 19th February 1942, it became the centre of military activity. Today the Adelaide River War Cemetery is the resting place of 54 civilians and 435 service men and women killed in the Top End during WWII, plus 287 service personnel who were lost in Timor and Northern regions, but who have no known grave.

At the heart of the Coomalie Region lays the historic Rum Jungle district, named following a bullock wagon load of rum, destined for construction gangs that was bogged near a patch of jungle on the crocodile infested East Finnis River and the bullockies set about drinking the rum, having a most glorious binge. In 1912 the present town of Batchelor was named and during the war years the area grew again with the airstrip expansion. The original aerodrome was constructed in 1933 and was upgraded and used extensively in the war years. In 1949 uranium was discovered at the Rum Jungle Mine and the mine continued until 1971 when uranium mining came to an end. Coomalie has a unique character and identity that is a result of the area's history from WWII, mining and horticulture.

Coomalie Councillors

2017- 2021

Coomalie Community Government Council consists of six elected members.

A general election was held on 26th August 2017 for the three wards of Batchelor Township, Adelaide River Township and Coomalie Rural Ward.

President Andrew Turner - Coomalie Rural
Vice President Max Corliss - Adelaide River
Councillor Sharon Beswick - Adelaide River
Councillor Sue Bulmer - Coomalie Rural
Councillor Christian McElwee - Batchelor
Councillor Deborah Moyle - Batchelor

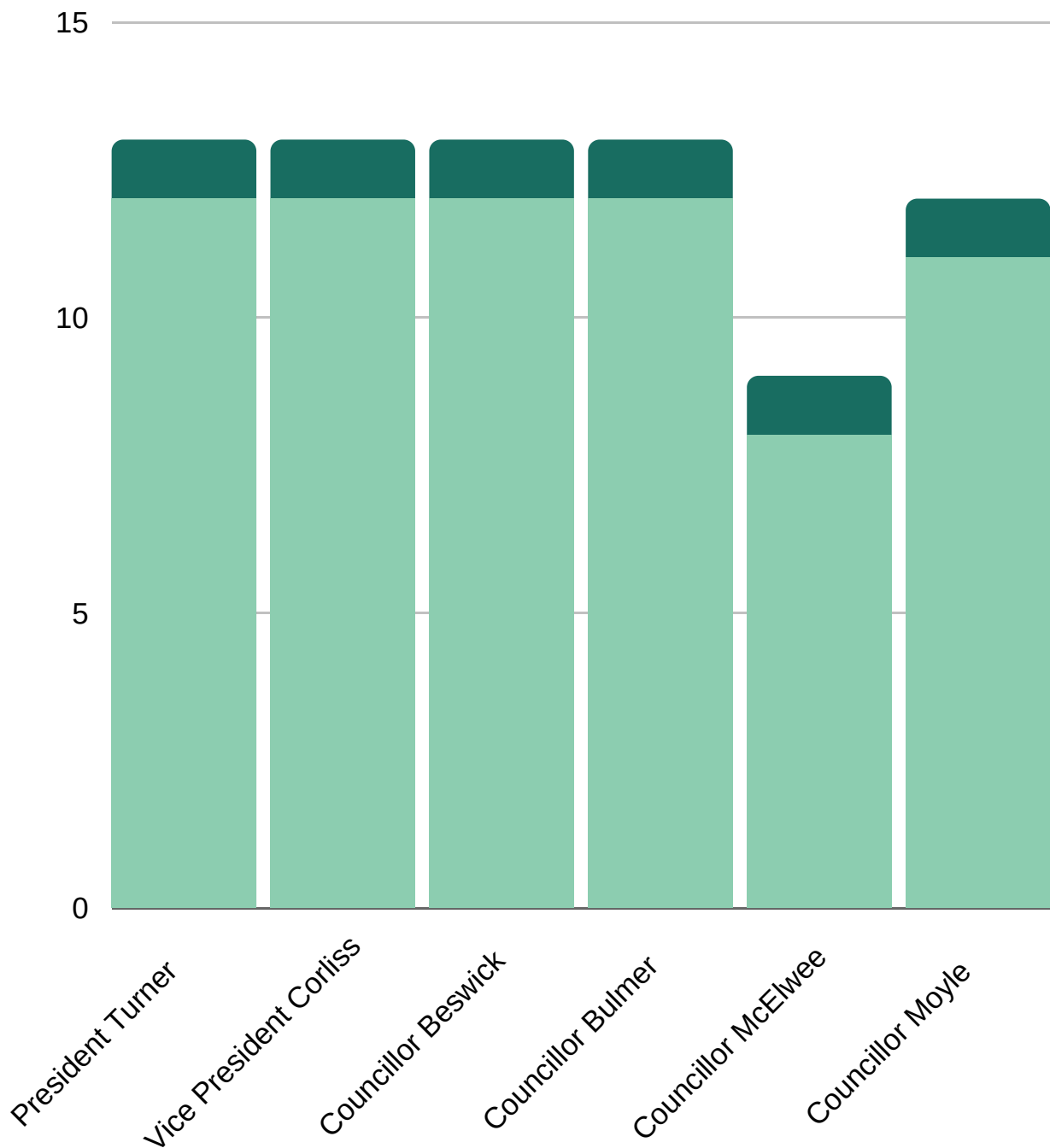


Meetings Attended

Following the August 2017 local government elections, Council resolved at its inaugural meeting, pursuant to section 58, *Local Government Act 2008*, to schedule its monthly meeting cycle to the third Tuesday of each month - 12 meetings per annum.

In addition, pursuant to Section 58, Council held one Special Meeting during the reporting period to deal with a particular item of business when circumstances required.

Total meetings held was 13.



Elected Member Allowances 2020-21

Allowance	Ordinary Council Member	Deputy Principal Member	Principal Member
(a) Base and Electoral Allowance			
Base allowance	\$4,000	\$8,240	\$22,248
Electoral allowance	\$1,400	\$1,400	\$ 5,600
(b) Professional Development Allowance			
	\$0	\$0	\$0
(c) Extra Meeting Allowance			
	\$0	\$0	\$0
(d) Acting Principal Member			
Daily Rate	\$0		



Committees of Council

Audit Committee

Pursuant to Part 5.2 of the *Local Government Act 2008* Council established its Audit Committee to provide independent advice and assistance regarding internal control processes on the effectiveness of the financial and corporate governance practices of Council.

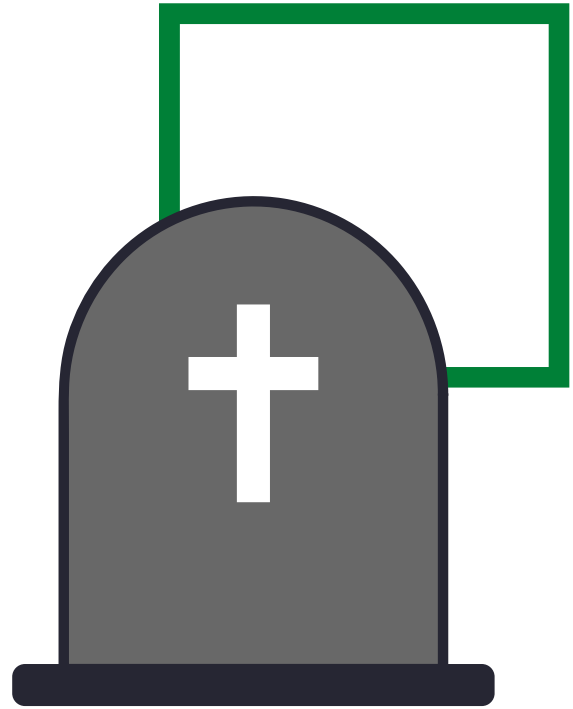
The Audit Committee comprises three members. Chair Mr Russell Anderson, Councillor Sue Bulmer and President Andrew Turner.

The Chief Executive Officer and Finance Manager attend Audit Committee meetings but are not entitled to vote.

The Audit Committee Terms of Reference states the Committee will meet up to 4 times per year and a special meeting may be held to review the Council's Annual Report including financial statements.

The Audit Committee met on two occasions during the reporting period:

5th October 2020
1st April 2021
16th July 2021 (postponed due to Covid)



Coomalie Bush Cemetery Board

Pursuant to Part 12.2 of the *Local Government Act 2008*, Council exercises its powers as a Board of Trustees under the Cemeteries Act 1952 for the proper management and good governance of the Coomalie Bush Cemetery.

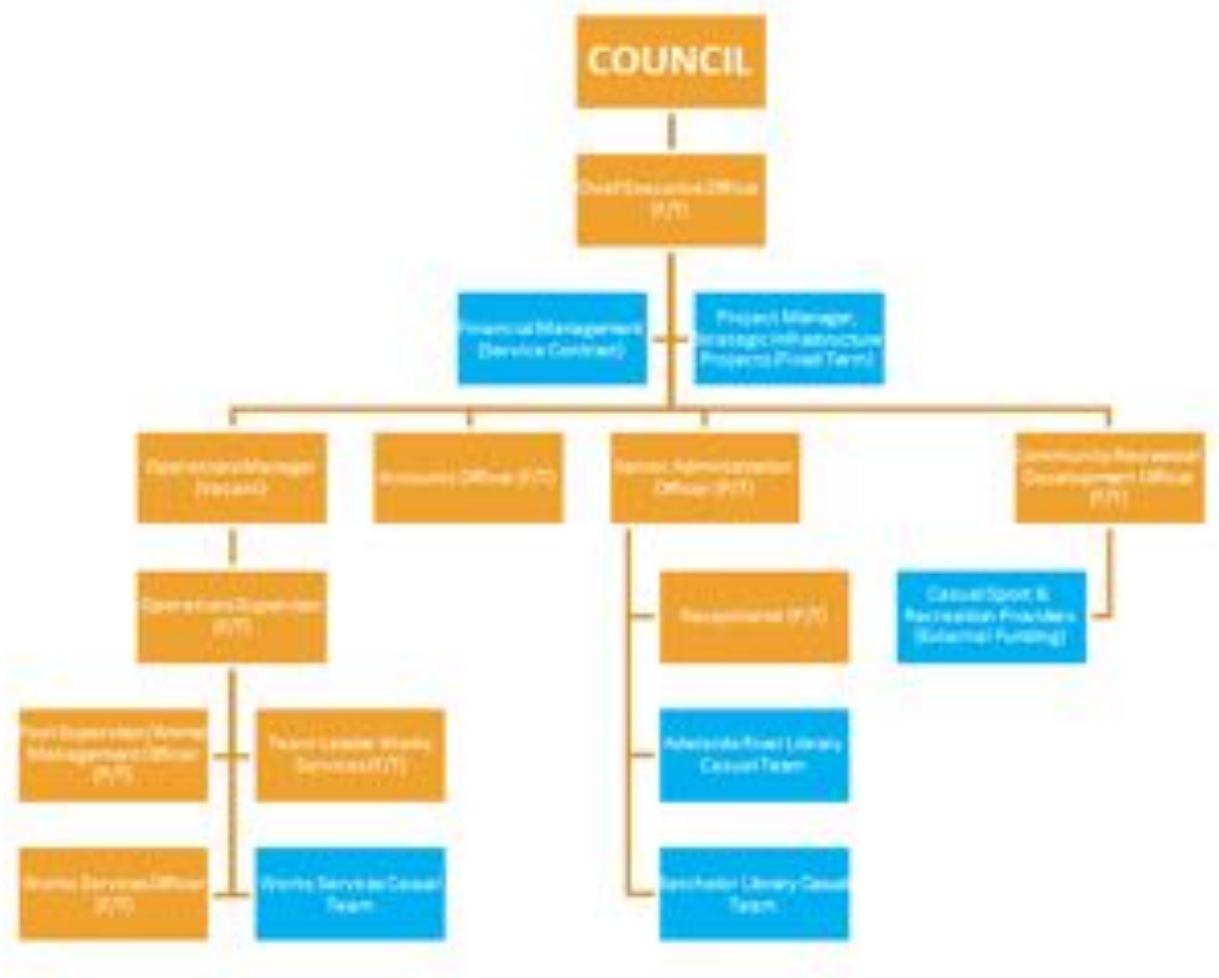
All Elected Members are members of the Coomalie Bush Cemetery Board.

Consistent with the Cemeteries Act 1952, the Board must meet once in every 6 months and as necessary for the efficient conduct of its affairs.

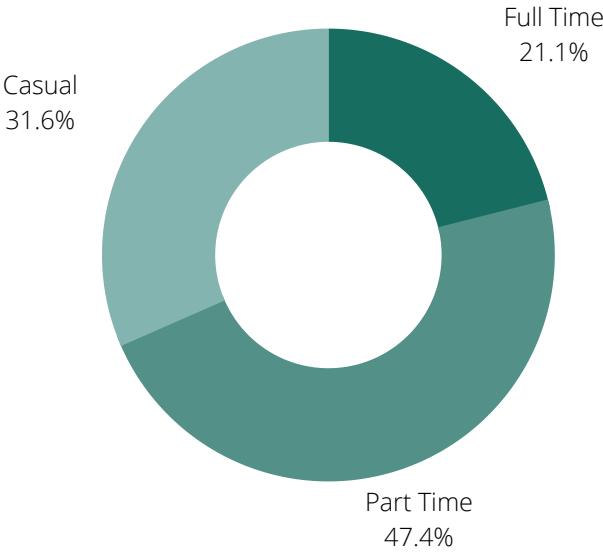
The Board met on three occasions during the reporting period:

15th September 2020
15th December 2020
15th June 2021

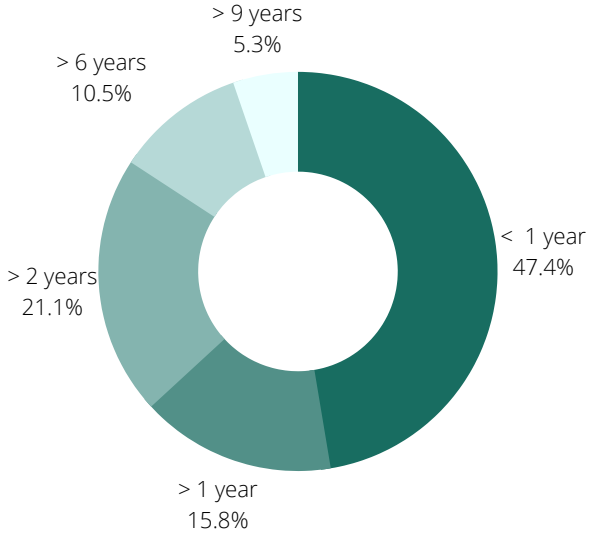
Organisational Structure



Our Team



Years of Service



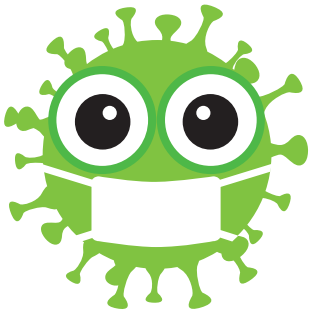
Strategic Plan

The vision of the Coomalie Council is to sustain and nurture the growth of rural lifestyle and quality of life.

2019-
2023

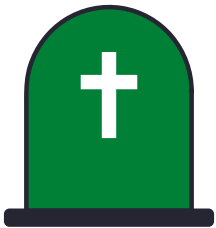


Year in Review



Special Community Assistance and Local Employment grant of **\$128,000** to upgrade communications and internet connections, and fence waste facilities

Priority Infrastructure Fund grant of **\$63,000** for emergency and disaster preparedness, response and recovery



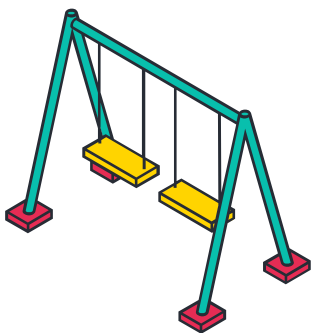
Installed Rosella Niche Wall at the Coomalie Bush Cemetery

Community Recreation Development Officer funding of **\$44,000** for the Coomalie Region



Aerial spraying was introduced to assist in gamba and weed control

1252 patrons to the Adelaide River Library and **732** patrons at the Batchelor Library for the year



\$129,950 from the **Local Roads Community Infrastructure Program** grant was used to upgrade playgrounds, irrigation and footpaths

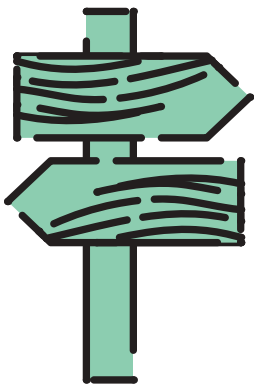
Council maintains **5** parks and **2** ovals in the Shire





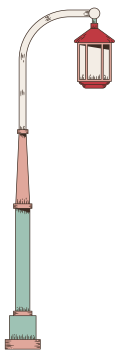
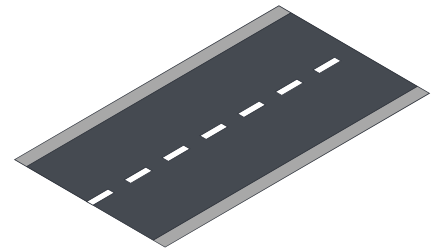
There are **FIVE** public toilet facilities maintained in Adelaide River, Batchelor and Rum Jungle Lake

\$15,000 from **Community Environment Program** grant was used to engage **AMRRIC** to conduct surveys, vet clinic days and education programs in Adelaide River and Batchelor



Council maintains a road network of **199km** of roads - **89km** of sealed roads, **75km** of gravel roads and **35km** of formed roads.

Roads to Recovery funds of **\$216,000** were used to reseal Miles Road and Meneling Road



111 LED Streetlights are maintained by Council

\$110,000 was received from an **Energy Efficiency Sustainability** grant to install solar panels and upgrade pumps at the Batchelor Swimming Pool and Administration building



A **Special Purpose Grant** of **\$300,000** was used to install gatehouses with solar power and to clean up the Waste Management Facilities

Community Functions



Council supported a number of community functions during the year including -

Territory Day

Seniors Christmas Lunch



NAIDOC Week



Australia Day



Anzac Day



Seniors Month

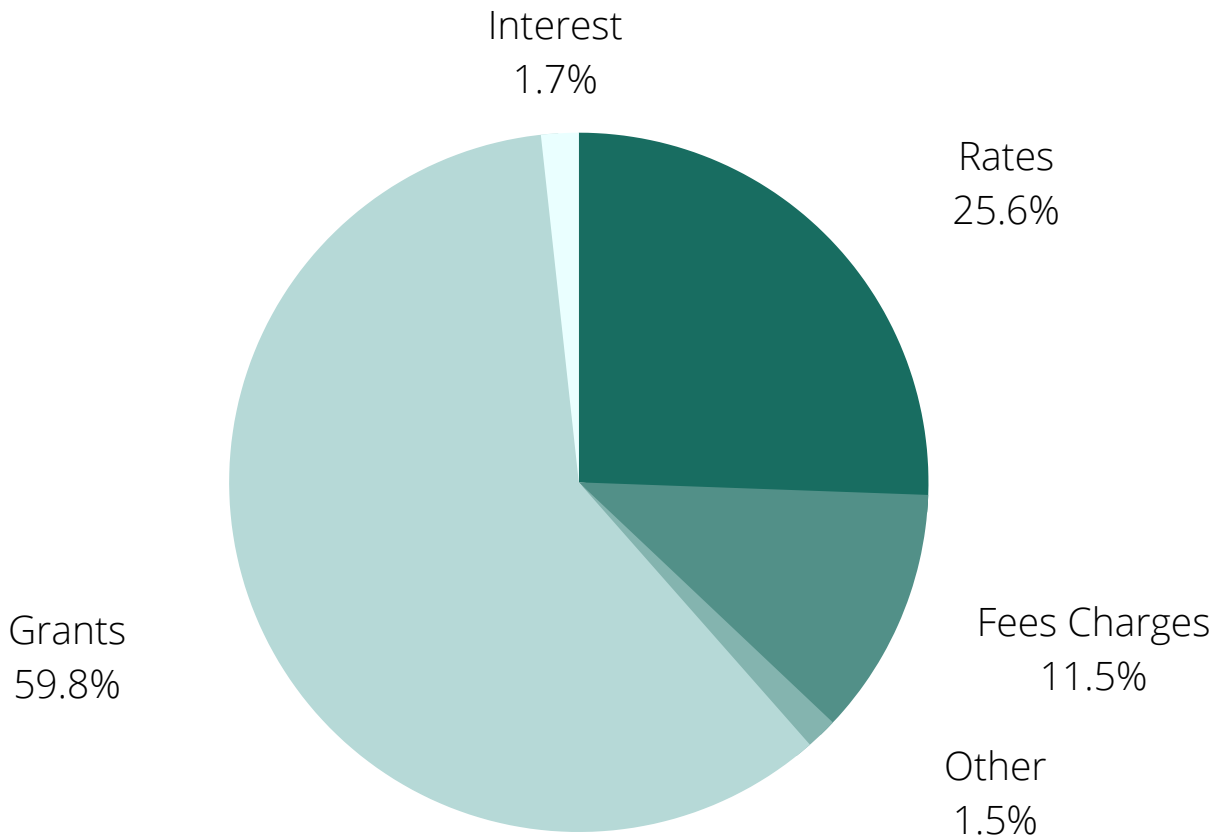


Bombing of Darwin

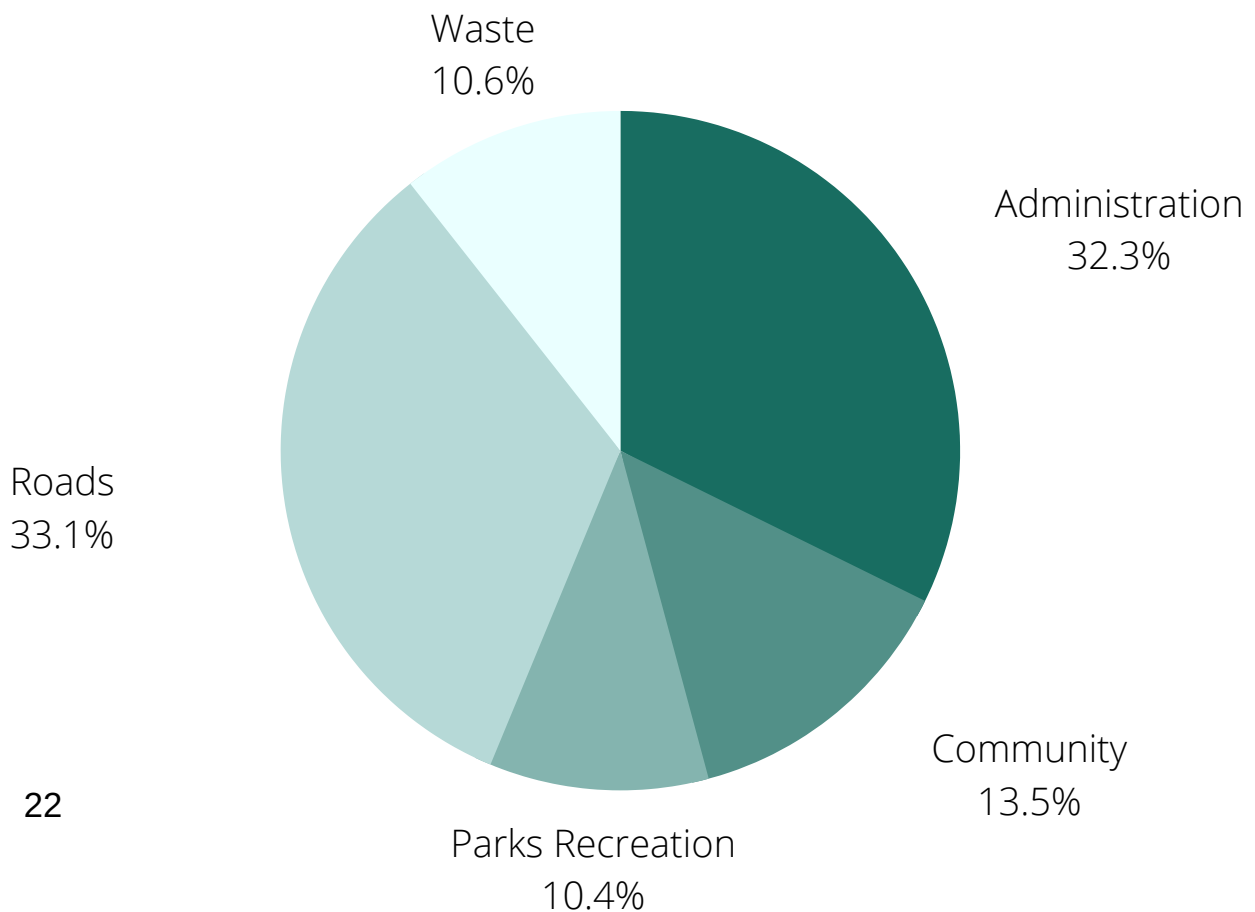


Summary of Financials

Income 2020-21 \$3,626,186

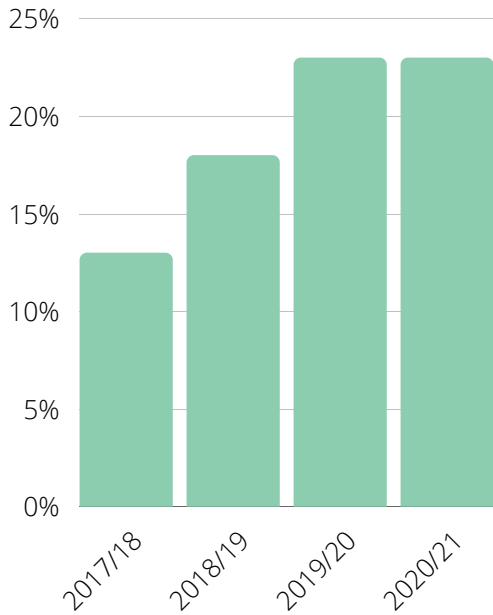


Expenses 2020-21 \$3,356,947



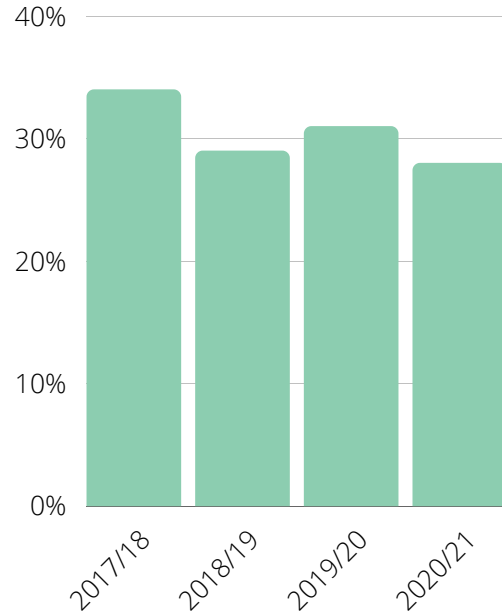
Key Performance Indicators

Outstanding Rates Ratio



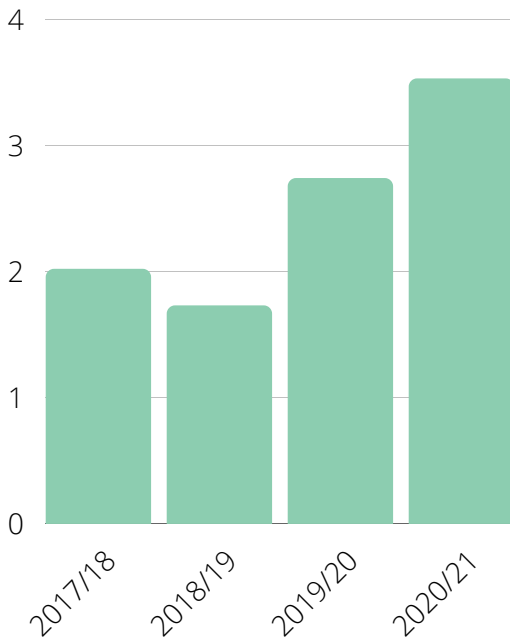
This is how much money is owing to Council from our ratepayers for overdue rates in the Shire

Rate Coverage Ratio



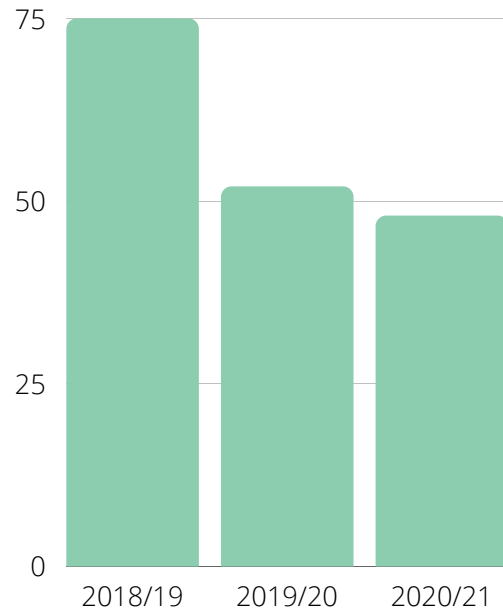
This is how much rates and charges are raised by Council compared to grants and other income

Current (Liquidity) Ratio



Identifies Council's ability to meet short term commitments as and when they are due

Asset Sustainability Ratio



Indicates if Council is replacing and renewing assets in a timely manner as they are consumed

Performance Reporting

Administration

Achievements

- Continued response to the Covid 19 declaration
- Team reviews conducted with training budget fully expended
- Stop Press, website and facebook kept up to date
- Fibre optic connection and video conference communications installed and utilised
- Ability for all team members to work from home as required
- Policies continually updated towards the new *Local Government Act 2019*
- Tenders and quotations invited and awarded as required
- Unqualified audit report
- Depreciation for assets in all functions is unfunded
- Net profit in Administration subsidises other function net losses eg. parks and gardens, swimming pool, roads to ensure Council's overall budget is balanced to zero



2020/21	Original Budget	Amended Budget	Actual
Income	1,715,989	1,781,189	1,837,368
Expenses	1,071,589	1,125,219	1,069,575

Performance Reporting

Cemeteries

Achievements

- Installed new Rosella niche wall
- Maintained cemetery toilets in excellent order
- Bush Cemetery maintained within budget
- Office of Australian War Graves contributed towards toilet maintenance



2020/21	Original Budget	Amended Budget	Actual
Income	2,000	2,000	3,805
Expenses	22,080	28,080	14,007

Performance Reporting

Community Functions

Achievements

- Published Community Directory, updated website and facebook weekly
- Maintained Visitor Information Centre in Batchelor
- Continued supporting Litchfield Regional Tourism Inc.
- No community grants were awarded due to budget constraints
- Held successful events for Territory Day, Seniors Month, Remembrance Day, Seniors Christmas Lunch, Australia Day, Clean Up Australia Day, Bombing of Darwin and Anzac Day
- Assisted with NAIDOC Week, Harmony Day and Science Week
- Continue Aged Care Facility feasibility



2020/21	Original Budget	Amended Budget	Actual
Income	15,000	24,500	28,348
Expenses	32,520	42,020	37,969

Performance Reporting

Community Recreation Development

Achievements

- Employed Community Recreation Development Officer with funding assistance from the Department of Territory Families, Housing and Communities
- This funding is reducing annually for a five year period
- Community Bus utilised for approved community services
- Continued supporting community groups and organisations with event assistance



2020/21	Original Budget	Amended Budget	Actual
Income	49,514	54,114	56,715
Expenses	86,990	85,320	63,037

Performance Reporting

Gamba and Weed Management

Achievements

- 70 drums of glyphosate were sold to ratepayers, almost double from last year
- 114 properties accessed the free Glyphosate Action Program facilitated by Weeds Branch NT and delivered by Council
- 173.76 km of roadsides were slashed
- 16,000 L of herbicide was sprayed on Council roadsides
- Aerial spraying was utilised this year for inaccessible areas



2020/21	Original Budget	Amended Budget	Actual
Income	3,600	3,600	7,709
Expenses	40,000	40,000	35,658

Performance Reporting

Libraries

Achievements

- Employed Community Library staff with funding from the Department of Territory Families, Housing and Communities
- Utilised excess funds from 2019/20 in the 2020/21 year
- Funding is reducing annually over five years
- Successful with grants for Get Online Week, Building Digital Skills and Digital Devices
- Adelaide River library had 1,252 patrons for the year
- Batchelor library had 732 patrons for the year



2020/21	Original Budget	Amended Budget	Actual
Income	49,000	52,500	55,887
Expenses	49,000	48,700	61,591

Performance Reporting

Parks and Gardens

Achievements

- Maintained Anzac Park, Bicentennial Park, Havlik Park and Jack White Park in Batchelor
- Maintained Memorial Terrace and Myrtle Fawcett Park Gardens in Adelaide River
- Dead trees removed from parks as required
- New swings and shade installed in Myrtle Fawcett Park and irrigation installed in parklands with LRCIP grant funds



2020/21	Original Budget	Amended Budget	Actual
Income	600	108,600	111,630
Expenses	246,050	286,920	194,441

Performance Reporting

Public Conveniences

Achievements

- Maintained Bush Cemetery, Myrtle Fawcett Park and Oval public toilets in Adelaide River
- Maintained Oval public toilets in Batchelor
- Maintained Rum Jungle Lake public toilet
- Toilets inspected weekly
- Office of Australian War Graves assisted with the maintenance of the Bush Cemetery toilets that are utilised by visitors to the Adelaide River War Cemetery



2020/21	Original Budget	Amended Budget	Actual
Income	9,000	9,000	9,000
Expenses	94,720	94,720	105,995

Performance Reporting

Regulatory Services

Achievements

- Employment of a full time Regulatory Officer
- Held vet clinic days and community engagement with AMRRIC using Community Environment Program funds
- 205 dogs registered, an increase of 28% due to animal census conducted prior to vet clinic days
- 30 dogs were impounded during the year



2020/21	Original Budget	Amended Budget	Actual
Income	15,000	15,000	18,472
Expenses	39,915	43,490	59,070

Performance Reporting

Roads

Achievements

- Maintained 89km of sealed roads, 75km of gravel roads and 35km of formed roads using funds from the Federal Assistance Grant for roads
- Utilised Roads to Recovery funding to reseal Meneling Road and Miles Road
- No town streets were resealed this year
- Continuing to gather road data and update road asset register and hierarchy
- Major rainfall and flooding in February 2021 caused flood damage on rural roads in Adelaide River



2020/21	Original Budget	Amended Budget	Actual
Income	941,400	726,400	734,285
Expenses	1,641,552	1,394,112	1,070,793

Performance Reporting

Sport and Recreation

Achievements

- Maintained sporting ovals and surrounding precinct in Adelaide River and Batchelor
- Maintained Sports Courts in Adelaide River and Batchelor
- Assisted with upkeep of the Rum Jungle Bowling Green
- Hire income minimal
- No grant funds obtained this year



2020/21	Original Budget	Amended Budget	Actual
Income	1,200	1,200	1,169
Expenses	112,790	127,660	154,447

Performance Reporting

Streetlighting

Achievements

- Maintained 111 streetlights in Adelaide River and Batchelor using Power Water contractors for maintenance
- All streetlights were upgraded to LED last financial year and the streetlighting electricity charges have reduced by around 50% from previous years



2020/21	Original Budget	Amended Budget	Actual
Income	0	0	0
Expenses	10,600	17,600	15,578

Performance Reporting

Swimming Pool

Achievements

- Maintained the Batchelor Swimming Pool from September to June with Pool Supervisor
- 4,192 patrons, double last years figures
- Installed solar panels which have resulted in a direct saving of 20% in electricity costs and upgraded pool pumps and filters using funds from the Energy Efficiency Sustainability grant
- Installed a pool hoist with funding from Healthy Lifestyle Grant



2020/21	Original Budget	Amended Budget	Actual
Income	94,000	94,000	96,048
Expenses	246,165	308,320	356,206

Performance Reporting

Waste Management

Achievements

- Maintained waste management facilities at Adelaide River and Batchelor
- Upgraded both facilities with gate houses, solar power, water and sewerage for onsite management next financial year using Special Purpose Grant funds
- Both sites had reduced hours to comply with EPA directions notice requirements received Dec 2018
- Continued recycling options where feasible
- 5x 240L wheelie bins sold



2020/21	Original Budget	Amended Budget	Actual
Income	699,425	776,425	665,750
Expenses	656,150	742,760	356,206

Annual Financial Statements 2020/21



Coomalie Community Government Council

General Purpose Financial Reports for the year ended 30 June 2021

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**COOMALIE COMMUNITY GOVERNMENT COUNCIL
COUNCIL CERTIFICATE
FOR THE YEAR ENDED 30 JUNE 2021**

We have been authorised by the Council to certify the financial statements in their final form. In our opinion:

- (a) the accompanying financial statements comply with the *Local Government Act 2008*, *Local Government Accounting Regulations* and Australian Accounting Standards.
- (b) the financial statements present a true and fair view of the Council's financial position at 30 June 2021 and the results of its operations and cash flows for the financial year.
- (c) internal controls implemented by the Council provide a reasonable assurance that the Council's financial records are complete, accurate and reliable and were effective throughout the year.
- (d) the financial statements accurately reflect the Council's accounting and other records.



Anna Malgorzewicz
Chief Executive Officer



Councillor Sharon Beswick
President

Date 28th September 2021

**COOMALIE COMMUNITY GOVERNMENT COUNCIL
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2021**

	Note	2021 \$	2020 \$
INCOME			
Rates	3 a	927,336	933,186
Fees and User Charges	3 b	416,188	396,788
Investment Income	3 c	62,847	89,081
Other Income	3 d	66,971	42,102
Grants, Subsidies and Contributions	3 e	1,825,240	1,550,476
TOTAL INCOME		<u>3,298,582</u>	<u>3,011,633</u>
EXPENSES			
Employee Costs	5 a	969,253	899,326
Materials, Contracts and Other Expenses - General	5 b	1,161,710	990,876
Materials, Contracts and Other Expenses - Roads	5 c	400,670	385,351
Depreciation and Amortisation	5 d	642,074	648,568
Other Expenses	5 e	183,240	161,857
TOTAL EXPENSES		<u>3,356,947</u>	<u>3,085,978</u>
OPERATING SURPLUS/(DEFICIT)		<u>(58,365)</u>	<u>(74,345)</u>
Amounts received specifically for new or upgraded assets	3 e	341,830	480,000
Asset Disposal	6	(14,226)	(70)
NET SURPLUS/(DEFICIT)		<u>269,239</u>	<u>405,585</u>
OTHER COMPREHENSIVE INCOME			
Changes in revaluation surplus - buildings and other structures	12	-	-
TOTAL COMPREHENSIVE INCOME/(LOSS)		<u>269,239</u>	<u>405,585</u>

**COOMALIE COMMUNITY GOVERNMENT COUNCIL
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2021**

	Note	2021 \$	2020 \$
ASSETS			
CURRENT ASSETS			
Cash and Cash Equivalents	7	2,743,766	2,524,840
Trade and Other Receivables	8	255,342	265,817
TOTAL CURRENT ASSETS		<u>2,999,108</u>	<u>2,790,657</u>
NON CURRENT ASSETS			
Infrastructure, Property, Plant and Equipment	9	17,797,702	17,924,677
Capital Work in Progress	9	17,673	-
TOTAL NON CURRENT ASSETS		<u>17,815,375</u>	<u>17,924,677</u>
TOTAL ASSETS		<u>20,814,483</u>	<u>20,715,334</u>
LIABILITIES			
CURRENT LIABILITIES			
Trade and Other Payables	10	84,919	113,168
Provisions	10	66,146	58,943
Unexpended Grants	10	698,474	847,518
TOTAL CURRENT LIABILITIES		<u>849,539</u>	<u>1,019,629</u>
NET ASSETS		<u>19,964,944</u>	<u>19,695,705</u>
EQUITY			
Accumulated Surplus	11	7,270,930	7,001,691
Asset Revaluation Reserves	12	12,694,014	12,694,014
TOTAL EQUITY		<u>19,964,944</u>	<u>19,695,705</u>

Notes to and forming part of the financial statements are included on pages 7 to 31

**COOMALIE COMMUNITY GOVERNMENT COUNCIL
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2021**

	Accumulated Surplus	Asset Revaluation Reserve	Total Equity
	\$	\$	\$
Balance at 30 June 2019	6,596,106	12,694,014	19,290,120
Net Profit for year	405,585	-	405,585
Balance at 30 June 2020	7,001,691	12,694,014	19,695,705
Net Profit for year	269,239	-	269,239
Balance at 30 June 2021	7,270,930	12,694,014	19,964,944

**COOMALIE COMMUNITY GOVERNMENT COUNCIL
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2021**

	Note	2021 \$ Inflows (Outflows)	2020 \$ Inflows (Outflows)
CASH FLOWS FROM OPERATING ACTIVITIES			
<u>Receipts</u>			
Rates - General		937,811	894,384
Fees and User Charges		416,188	396,788
Investment Receipts		62,847	89,081
Grants Utilised for Operating and Capital Purposes		2,018,026	1,470,299
Other Revenues		66,971	42,102
<u>Payments</u>			
Employee Costs		(962,050)	(934,325)
Materials and Contracts		(1,590,629)	(1,523,170)
Other Expenses		(183,240)	(161,857)
Net cash provided by Operating Activities	13b	<u>765,924</u>	<u>273,302</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
<u>Payments</u>			
Expenditure on new or upgraded assets	9	(529,325)	(574,180)
Capital Works in Progress	9	(17,673)	-
Proceeds from Disposal of Assets	6	-	-
Net cash used in Investing Activities		<u>(546,998)</u>	<u>(574,180)</u>
Net Increase (Decrease) in Cash Held		<u>218,926</u>	<u>(300,878)</u>
Cash and cash equivalents at beginning of period		2,524,840	2,825,718
Cash and cash equivalents at end of period	13a	<u>2,743,766</u>	<u>2,524,840</u>

Notes to and forming part of the financial statements are included on pages 7 to 31

**COOMALIE COMMUNITY GOVERNMENT COUNCIL
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

1 SIGNIFICANT ACCOUNTING POLICIES

Basis of Preparation

This general purpose financial report has been prepared on a going concern basis using the historical cost convention, in accordance with Australian Accounting Standards as they apply to not-for-profit entities, other authoritative pronouncements of the Australian Accounting Standards Board, Interpretations and relevant Northern Territory legislation.

All amounts in the financial statements have been rounded to the nearest dollar.

The Local Government Reporting Entity

Coomalie Community Government Council is incorporated under the *NT Local Government Act 2008* and has its principal place of business at 22 Cameron Road Batchelor.

These financial statements include the Council's direct operations and all entities through which Council *controls* resources to carry on its functions. In the process of reporting on the Council as a single unit, all transactions and balances between activity areas have been eliminated.

Income Recognition

The Council recognises revenue under AASB 1058 Income of Not-for-Profit Entities (AASB 1058) or AASB 15 Revenue from Contracts with Customers (AASB 15) when appropriate. In cases where there is an 'enforceable' contract with a customer with 'sufficiently specific' performance obligations, the transaction is accounted for under AASB 15 where income is recognised when (or as) the performance obligations are satisfied (i.e. when it transfers control of a product or service to a customer). Revenue is measured based on the consideration to which the Council expects to be entitled in a contract with a customer. In other cases, AASB 1058 applies when a not-for-profit (NFP) entity enters into transactions where the consideration to acquire an asset is significantly less than the fair value of the asset principally to enable the entity to further its objectives. The excess of the asset recognised (at fair value) over any 'related amounts' is recognised as income immediately, except in the case where a financial asset has been received to enable the council to acquire or construct a recognisable non-financial asset that is to be controlled by the council. In this case, the council recognises the excess as a liability that is recognised over time in profit and loss when (or as) the entity satisfies its obligations under the transfer.

This year the payment of untied financial assistance grants has varied from the annual allocation. A portion of the 2021-2022 financial year grants were prepaid in June 2021 and these grants have been recognised as unexpended grants.

Rates, Grants and Other Income

Rates, grants and other income are recognised as income on receipt of funds or earlier unconditional entitlement to the funds.

**COOMALIE COMMUNITY GOVERNMENT COUNCIL
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

Grants and Subsidies

Where the Council has an obligation to use a grant or subsidy in a particular manner the amount is recognised as income on receipt. Unspent funds are recognised as a liability - unexpended grants until the obligation is satisfied.

Other Income including Contributions

Other income is recognised as a receivable when it is probable that it will be received and the amount is known, otherwise the amount is recognised on receipt.

Cash and Cash Equivalents

Cash assets include all amounts readily convertible to cash on hand at Council's option with an insignificant risk of changes in value with a maturity of three months or less from the date of acquisition.

Other Financial Instruments

Receivables for rates and annual charges are secured over the subject land, and bear interest at rates determined in accordance with the *Local Government Act 2008*. Other receivables are generally unsecured and do not bear interest.

All receivables are reviewed as at reporting date and adequate allowance made for amounts the receipt of which is considered doubtful.

All financial instruments are recognised at fair value at the date of recognition, except for trade receivables from a contract with a customer, which are measured at the transaction price.

**Infrastructure, Property, Plant and Equipment
Initial Recognition**

All assets are initially recognised at cost. For assets acquired at no cost or for nominal consideration, cost is determined as fair value at the date of acquisition.

All non-current assets purchased or constructed are capitalised as the expenditure is incurred and depreciated as soon as the asset is held "ready for use". Cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition, including architects' fees and engineering design fees and all other costs incurred. The cost of non-current assets constructed by the Council includes the cost of all materials used in construction, direct labour on the project and an appropriate proportion of variable and fixed overhead.

**COOMALIE COMMUNITY GOVERNMENT COUNCIL
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

Materiality

Assets with an economic life in excess of one year are only capitalised where the cost of acquisition exceeds materiality thresholds established by Council for each type of asset. In determining (and in annually reviewing) such thresholds, regard is had to the nature of the asset and its estimated service life. Examples of capitalisation thresholds applied during the year are given below. No capitalisation threshold is applied to the acquisition of land or interests in land.

Capitalisation Thresholds

Capitalisation thresholds used by Council for a representative range of assets are shown below. No capitalisation threshold is applied to the acquisition of land or interests in land.

Buildings and Other Structures	\$10,000
Community Assets	\$5,000
Motor Vehicles and Plant	\$5,000
Office Furniture and Equipment	\$5,000
Road Infrastructure	\$10,000

Subsequent Recognition

All material asset classes are revalued on a regular basis such that the carrying values are not materially different from fair value. Significant uncertainties exist in the estimation of fair value of a number of asset classes including land, buildings and associated structures and infrastructure. Further detail of these uncertainties, and of existing valuations, methods and valuers are provided at Note 9.

Depreciation of non current assets

Other than land, all infrastructure, property, plant and equipment assets recognised are systematically depreciated over their useful lives on a straight-line basis which, in the opinion of Council, best reflects the consumption of the service potential embodied in those assets. Depreciation methods, useful lives and residual values of classes of assets are reviewed annually. Major depreciation periods for each class of asset are shown in below. Depreciation periods for infrastructure assets have been estimated based on the best information available to Council, but appropriate records covering the entire life cycle of these assets are not available, and extreme care should be used in interpreting financial information based on these estimates.

Coomalie Community Government Council has elected not to fund depreciation expenses for assets that will not be replaced or where external funding sources other than loans will be obtained to fund their replacement.

**COOMALIE COMMUNITY GOVERNMENT COUNCIL
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

Estimated Useful Lives

Useful lives are estimated for each individual asset. In estimating useful lives, regard is had to technical and commercial obsolescence, as well as legal and other limitations on continued use. The range of useful lives for a representative range of assets is shown below, although individual assets may have an estimated total useful life of greater or lesser amount:

Buildings and Other Structures	10-100 years
Community Assets	5-100 years
Motor Vehicles and Plant	5-15 years
Office Furniture and Equipment	5-20 years
Road Infrastructure	10-100 years

Impairment

Assets whose future economic benefits are not dependent on the ability to generate cash flows, and where the future economic benefits would be replaced if Council were deprived thereof, are not subject to impairment testing.

Other assets that are subject to depreciation are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount (which is the higher of the present value of future cash inflows or value in use).

Where an asset that has been revalued is subsequently impaired, the impairment is first offset against such amount as stands to the credit of that class of assets in Asset Revaluation Reserve, any excess being recognised as an expense.

Borrowing costs

Council had no borrowings during the reporting period.

Receivables

Trade receivables are recognised initially at fair value due at the time of sale or service delivery and settlement of these amounts is required within 30 days from invoice date.

The collectability of receivables is assessed periodically and, if there is objective evidence that Council will not be able to collect all amounts due, the carrying amount is reduced with provision being made for doubtful debts. The loss is recognised in other expenses.

All known bad debts were written off against the allowance for doubtful debts at 30 June each year. Subsequent recoveries of amounts previously written off are credited against other expenses in the Statement of Comprehensive Income.

**COOMALIE COMMUNITY GOVERNMENT COUNCIL
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

Payables

Goods & Services

Creditors are amounts due to external parties for the supply of goods and services and are recognised as liabilities when the goods and services are received. Creditors are normally paid 30 days after the month of invoice. No interest is payable on these amounts.

Payments Received in Advance & Deposits

Amounts (other than grants) received from external parties in advance of service delivery, and security deposits held against possible damage to Council assets, are recognised as liabilities until the service is delivered or damage reinstated, or the amount is refunded as the case may be.

Provisions

Employee Benefits

Salaries, Wages & Compensated Absences

Liabilities for employees' entitlements to salaries, wages and compensated absences expected to be paid or settled within 12 months of reporting date are accrued at nominal amounts (including payroll based on-costs) measured in accordance with AASB 119.

Liabilities for employee benefits not expected to be paid or settled within 12 months are measured as the present value of the estimated future cash outflows (including payroll based on-costs) to be made in respect of services provided by employees up to the reporting date. Present values are calculated using government guaranteed securities rates with similar maturity terms.

No accrual is made for sick leave as Council experience indicates that, on average, sick leave taken in each reporting period is less than the entitlement accruing in that period, and this experience is expected to recur in future reporting periods. Council does not make payment for untaken sick leave.

Superannuation

The Council makes employer superannuation contributions in respect of its employees to their allocated Superannuation Fund. Each fund has two types of membership, each of which is funded differently. No changes in accounting policy have occurred during either the current or previous reporting periods. Council does not have any employees who are members of defined benefit funds and has confirmed that it has no outstanding actual or potential liability to the pooled defined benefit funds of which former employees were members.

All superannuation schemes to which Council makes contributions on behalf of employees are of the accumulation type, where the superannuation benefits accruing to the employee are represented by their share of the net assets of the scheme, and no further liability attaches to the Council.

**COOMALIE COMMUNITY GOVERNMENT COUNCIL
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

Provisions for reinstatement, restoration, rehabilitation

Close down and restoration costs include the dismantling and demolition of infrastructure and the removal of residual materials and remediation and rehabilitation of disturbed areas. Estimated close down and restoration costs are provided for in the accounting period when the obligation arising from the related disturbance occurs and are carried at the net present value of estimated future costs.

Although estimated future costs are based on a closure plan, such plans are based on current environmental requirements which may change. Council's policy to maximise recycling is extending the operational life of these facilities, and significant uncertainty exists in the estimation of the future closure date.

Coomalie Council is of the opinion that major restoration works will not be required at the Batchelor and Adelaide River landfills for the following reasons:

- (i) Restoration of the landfills is carried out as part of the weekly maintenance; and
- (ii) As the Batchelor landfill is sited over the aquifer which supplies Batchelor's water, the site will not be used for any other purpose once the landfill is closed.

Council does not have any gravel pits and therefore, no provision has been made for restoration works.

Leases

As per AASB 16 Leases, the Council assesses at contract inception whether a contract is, or contains, a lease. That is, if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. The Council applies the short-term lease recognition exemption to its short-term leases of machinery and equipment (ie. those leases that have a lease term of 12 months or less from the commencement date). It also applies the low-value assets recognition exemption to leases of office equipment that are considered to be low value. Lease payments on short-term leases and leases of low-value assets are recognised as expense on a straight-line basis over the lease term.

Joint Ventures and Associated Entities

Council does not participate in cooperative arrangements with other Councils

Goods and Services Tax

In accordance with Interpretation Abstract 1031 "Accounting for the Goods & Services Tax"

- Receivables and Creditors include GST receivable and payable.
- Except in relation to input taxed activities, revenues and operating expenditures exclude GST receivable and payable.
- Non-current assets and capital expenditures include GST net of any recoupment.
- Amounts included in the Statement of Cash Flows are disclosed on a gross basis.

**COOMALIE COMMUNITY GOVERNMENT COUNCIL
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

Comparative Information

Comparative information has been restated where necessary to be consistent with disclosures in the current reporting period.

New and amended standards and interpretations

Adoption of AASB 15 Revenue from Contracts with Customers and AASB 1058 Income of Not-for-Profit Entities. The Council applied AASB 15 and AASB 1058, for the first time from 1 July 2019. AASB 1058 clarifies and simplifies the income recognition requirements that apply to not-for-profit (NFP) entities, in conjunction with AASB 15. These Standards supersede the NFP income recognition requirements previously in AASB 1004 Contributions (with the exception of certain matters relating to public sector NFP entities) as well as current revenue recognition guidance including AASB 118 Revenue, AASB 111 Construction Contracts and the related Interpretations. The timing of income recognition depends on whether such a transaction gives rise to a liability or other performance obligation (a promise to transfer a good or service). Details of the accounting policy adopted for these standards can be found in Note 1 Significant Accounting Policies. The Council has elected to adopt the modified retrospective method on transition to the new standards with an initial application date of 1 July 2019. The cumulative effect of initially applying AASB 15 and AASB 1058 is recognised at the date of initial application as an adjustment to the opening balance of Accumulated Surplus. Therefore, the comparative information was not restated and continues to be reported under AASB 111, AASB 118, AASB 1004 and related Interpretations. The Council has determined the impact of the new standards will mainly impact the timing of revenue recognition in relation to special purpose grants. These grants are provided to the Council to construct or acquire an asset to be controlled by the Council. They are accounted for under AASB 1058 and as such, amounts received in relation to these grants are recorded as a liability "Amounts in Advance" and recorded in revenue as the asset is constructed. The impact of adopting the new standards as at 1 July 2019 had no impact to liabilities or Accumulated Surplus.

Financial Risk Management

The Council minimises its exposure to financial risk by not investing in derivatives or other risky investments. Investments in financial assets are only made when those assets are with a bank or other financial institution in Australia, and are for a period of less than one year.

Details of financial instruments and the associated risks are shown at Note 16.

Economic Dependence

During the year the Coomalie Community Government Council received grants from government departments, and the future operations of the council is dependent upon continued funding from government departments.

**COOMALIE COMMUNITY GOVERNMENT COUNCIL
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

2 a FUNCTIONS

Income, expenses and assets have been directly attributed to the following functions. Details of those functions are set out in Note 2 b

FUNCTIONS	INCOME		EXPENSES		OPERATING RESULTS		GRANTS INCLUDED	
	Actual 2021	Actual 2020	Actual 2021	Actual 2020	Actual 2021	Actual 2020	Actual 2021	Actual 2020
Administration	1,837,368	1,752,445	1,069,575	1,040,676	767,793	711,769	802,021	726,318
Cemeteries	3,805	1,295	14,007	11,980	(10,202)	(10,685)	-	-
Community Functions	28,348	7,227	37,969	17,427	(9,621)	(10,200)	24,889	3,500
Community Recreation and Development	56,715	49,970	63,037	49,494	(6,322)	476	53,182	49,002
Gamba and Weed Management	7,709	3,930	35,658	26,743	(27,949)	(22,813)	-	-
Libraries	55,887	51,187	61,591	45,419	(5,704)	5,768	55,237	51,187
Parks and Gardens	111,630	439	194,441	194,146	(82,811)	(193,707)	110,830	-
Public Conveniences	9,000	70,603	105,995	90,692	(96,995)	(20,089)	-	61,603
Regulatory Services	18,472	2,317	59,070	14,171	(40,598)	(11,854)	15,000	-
Roads	734,285	1,066,504	1,070,793	992,680	(336,508)	73,824	730,776	1,048,546
Sport and Recreation	1,169	4,487	154,447	95,215	(153,278)	(90,728)	-	-
Streetlighting	-	86,000	15,578	92,530	(15,578)	(6,530)	-	86,000
Swimming Pool	96,048	2,686	118,580	110,636	(22,532)	(107,950)	105,428	-
Waste Management	665,750	392,473	356,206	304,169	309,544	88,304	269,707	4,320
TOTAL FUNCTIONS	3,626,186	3,491,563	3,356,947	3,085,978	269,239	405,585	2,167,070	2,030,476

**COOMALIE COMMUNITY GOVERNMENT COUNCIL
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

2 b COMPONENTS OF FUNCTIONS

The activities relating to council's functions are:-

Administration

Administration, support, regulation and operation of general public services. Including Council's elected members, administration, accounting and finance, payroll, human resource management, boundary expansion, governance and corporate services, records, customer service, contract management, revenues, legislative and regulatory compliance and reporting.

Cemeteries

Management of the operations of the Coomalie Bush Cemetery and maintenance of the bush cemetery and pioneer cemetery.

Community Functions

Visitor information centre maintenance, organisational support to local not for profit entities, support and delivery of community functions including Anzac Day, Australia Day, Territory Day, Remembrance Day, Seniors Month and Seniors Christmas Party.

Community Recreation and Development

Supported by the Department of Tourism, Sport and Culture, employment of a Community Recreation and Development Officer to assist with community sport and recreation, school holiday programs, youth week and seniors activities.

Gamba and Weed Control

Assistance to landholders to purchase glyphosate at cost. Council personnel and contractors spraying and slashing roadsides for gamba, mission grass and mimosa control.

Libraries

Supported by the Department of Tourism, Sport and Culture, for the employment of librarians at the Batchelor and Adelaide River Community Libraries. Provision of library services, computers and general technology support for adults and children in the community.

Parks and Gardens

Maintenance and operational aspects of parks and gardens and roadside verges in Batchelor and Adelaide River.

Public Conveniences

Provision and maintenance of public toilets in Batchelor, Adelaide River and Rum Jungle Lake.

Regulatory Services

Registration of dogs, control of domestic animals and livestock within the townships and rural areas. Regulation of Council's By-Laws.

Roads

Road maintenance, construction, rehabilitation and transport services. Such services includes planning, designing, construction, extending and improving roads and associated structures such as footpaths, signage and drainage.

Sport and Recreation

Administration and operation of cultural, sport and recreation services, including ovals, sports courts, community centre and bowling green.

Streetlighting

Provision and maintenance of streetlighting in both Batchelor and Adelaide River townships.

Swimming Pool

Operation and maintenance of the Batchelor Swimming Pool for use by visitors and the community.

Waste Management

Operation and maintenance of transfer stations and landfills at Batchelor and Adelaide River. Control of green waste and recycling.

**COOMALIE COMMUNITY GOVERNMENT COUNCIL
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

3 OPERATING REVENUE	2021	2020
	\$	\$
a RATES		
General rates	927,336	933,186
Supplementary rates	-	-
Total Rates	927,336	933,186
b FEES AND USER CHARGES		
User Charges		
Waste management service	392,732	387,253
Total User Charges	392,732	387,253
Fees		
Rate searches	4,180	1,760
Service charges	19,276	7,775
Total Fees	23,456	9,535
Total Fees and User Charges	416,188	396,788
c INVESTMENT INCOME		
Interest on overdue rates & charges	50,566	52,187
Interest on investments	12,281	36,894
Total Investment Income	62,847	89,081
d OTHER INCOME		
Donations	13,141	13,227
General Reimbursements	30,721	18,467
Other income	23,109	10,408
Total Other Income	66,971	42,102

**COOMALIE COMMUNITY GOVERNMENT COUNCIL
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

3 OPERATING REVENUE (continued)	2021	2019
	\$	\$
e GRANTS, SUBSIDIES AND CONTRIBUTIONS		
General Purpose Grants		
Commonwealth Government	544,276	538,383
NT Government	645,052	645,052
Total General Purpose Grants	<u>1,189,328</u>	<u>1,183,435</u>
Other Grants, Subsidies and Contributions		
Northern Territory Government		
Sports and Community Recreation	44,395	44,674
Building Capacity Grant	-	31,178
NTEPA Fencing Grant	-	-
Community Benefit	10,606	2,301
Community Event/Asset Grants	50,784	7,828
Libraries and museums	48,592	48,886
SPG upgrade community assets	457,535	147,603
Pensioner Rebate	24,000	24,495
Total Special Purpose grants	<u>635,912</u>	<u>306,965</u>
Other Grants		
NDRAA Flood Damage	-	60,076
Total Other Grants	<u>-</u>	<u>60,076</u>
Total Grants, Subsidies and Contributions	<u>1,825,240</u>	<u>1,550,476</u>
GRANTS PROVIDED FOR CAPITAL PURPOSES		
Roads to Recovery	216,000	-
Local Roads and Community Infrastructure LRCIP	125,830	
SLGIF Road Construction	-	480,000
Total Grants provided for Capital Purposes	<u>341,830</u>	<u>480,000</u>
TOTAL GRANTS	<u>2,167,070</u>	<u>2,030,476</u>

**COOMALIE COMMUNITY GOVERNMENT COUNCIL
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

3 OPERATING REVENUE (continued) **2021**
\$ **2020**
\$

Individually Significant Item

In 2020/21 Council received the following grants that will be expended in the 2021/22 year:
\$284,786 from Northern Territory Grants Commission for Federal Assistance Grants
\$111,333 to purchase transportables and electricity for transfer stations
\$5,641 for solar installation from Department of Local Government Housing Community Development

\$1,854 for Building Digital Skills from the Good Foundation
\$18,760 from Round 1 and \$125,956 from Round 2 of the Local Roads Community Infrastructure Program
\$34,089 from the Priority Infrastructure Fund
\$1,846 for pool hoist from Healthy Lifestyles
\$1,636 for Territory Day 2021
\$1,788 for School Holiday Program
\$104,500 from Waste and Resource Management
\$6,285 for Secure Communities from Department of Industry, Tourism and Trade
Total \$698,474.

These have been recognised as a liability - Unexpended Grants in the Statement of Financial Position.

SOURCES OF GRANTS

Commonwealth Government	886,106	1,018,383
Northern Territory Government	1,280,964	1,012,093
Other	-	-
	<u>2,167,070</u>	<u>2,030,476</u>

4 CONDITIONS OVER GRANTS & CONTRIBUTIONS **2021**
\$ **2020**
\$

Grants and contributions that were obtained on the condition that they be expended on specified purposes

Unexpended at the close of the previous reporting period	847,518	1,407,695
Less: expended during the current period from revenues recognised in previous reporting periods	(847,518)	(1,407,695)
Plus: amounts recognised as revenues in this reporting period but not yet expended in accordance with the conditions	698,474	847,518
Unexpended at the close of this reporting period	<u>698,474</u>	<u>847,518</u>

**COOMALIE COMMUNITY GOVERNMENT COUNCIL
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

5 OPERATING EXPENSES	2021	2020
	\$	\$
a EMPLOYEE COSTS		
Salaries and wages	806,050	747,580
Employee leave expense	7,203	(34,999)
Superannuation	76,054	76,193
Other expenses	79,946	110,552
	<hr/>	<hr/>
Total Employee Costs	969,253	899,326
	<hr/>	<hr/>
Total Number of Employees	19	19
MATERIALS, CONTRACTS & OTHER EXPENSES -		
b GENERAL		
Purchase materials	106,744	23,802
Purchase stock	23,097	20,072
Computer licence fees	27,617	29,817
Computer support	12,749	18,364
Contractor services	264,572	302,453
Cleaning	65,321	51,760
Community Events	32,311	13,588
Electricity	19,088	25,057
Insurance	77,466	77,305
Legal fees	22,955	21,500
Maintenance buildings and property	76,410	34,318
Maintenance recreation facilities	87,891	82,485
Motor vehicle fuel and oil	27,706	28,711
Motor vehicle repairs and maintenance	26,462	43,937
Telephone and internet	20,007	9,754
Water and sewerage	58,710	64,551
Other expenses	212,604	143,402
	<hr/>	<hr/>
Total Materials, Contracts & Other Expenses - General	1,161,710	990,876
	<hr/>	<hr/>
c MATERIALS, CONTRACTS & OTHER EXPENSES - ROADS		
Seal maintenance	210,324	55,352
Flood damage	33,081	65,644
Resheeting	5,792	49,642
Floodways and drainage	9,090	63,783
Maintenance grading	125,352	105,493
Roadside maintenance and emergency repairs	17,031	45,437
	<hr/>	<hr/>
Total Materials, Contracts & Other Expenses - Roads	400,670	385,351
	<hr/>	<hr/>

**COOMALIE COMMUNITY GOVERNMENT COUNCIL
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

5 OPERATING EXPENSES (continued)	2021	2020
	\$	\$
d DEPRECIATION & AMORTISATION		
Buildings	85,193	85,709
Community Assets and other structures	69,206	70,948
Motor vehicles and plant	37,430	41,996
Office furniture and equipment	4,914	7,317
Roads infrastructure	445,331	442,598
Total Depreciation & Amortisation	9 642,074	648,568
e OTHER EXPENSES		
Accounting and Audit Committee	97,475	100,537
Auditors remuneration	14,855	5,670
Consultants	12,596	10,000
Elected members expenses	58,314	45,650
Total Other Operating Expenses	183,240	161,857
6 GAIN OR LOSS ON DISPOSAL OF ASSET		
Proceeds from disposal	-	-
Less: Carrying value of assets sold	(14,226)	(70)
Total Loss on Disposal of Assets	(14,226)	(70)

**COOMALIE COMMUNITY GOVERNMENT COUNCIL
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

7 CASH AND CASH EQUIVALENTS	2021	2020
	\$	\$
Cash on hand	1,000	1,000
Cash at bank	142,766	335,447
Deposits at call	2,600,000	1,750,000
Trust account	-	438,393
Total Cash and Cash Equivalents	13a <u>2,743,766</u>	<u>2,524,840</u>
Total Cash consists of:		
Current Cash	2,743,766	2,524,840
Total Cash and Cash Equivalents	<u>2,743,766</u>	<u>2,524,840</u>
RESTRICTED CASH SUMMARY		
Total Unrestricted	<u>2,743,766</u>	<u>2,524,840</u>
Total Cash Available	<u>2,743,766</u>	<u>2,524,840</u>

Cash is held in the Commonwealth Bank in a business cheque account. Short term deposits are held in CBA Direct Term Investment accounts.

8 TRADE AND OTHER RECEIVABLES	2021	2020
	\$	\$
Current		
Rates - General and Other	298,547	308,609
Debtors - General	2,096	365
Prepayments of rates	(68,597)	(62,341)
Less: Allowance for Doubtful Debts	-	-
Goods and Services Tax	23,296	19,184
Total Trade and Other Receivables	<u>255,342</u>	<u>265,817</u>
Total Trade and Other Receivables consists of:		
Current Trade and Other Receivables	255,342	265,817
Total Trade and Other Receivables	<u>255,342</u>	<u>265,817</u>

**COOMALIE COMMUNITY GOVERNMENT COUNCIL
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

8 TRADE AND OTHER RECEIVABLES (continued)	2021	2020
a Ageing of Trade Receivables	\$	\$
Trade Receivables are non-interest bearing and are generally on 30 day terms.		
The ageing of Trade Receivables is detailed below:		
Not past due	24,642	19,439
Past due 31-60 days	750	110
Past due 61-90 days	-	-
Past due 91+ days	-	-
Total	<u>25,392</u>	<u>19,549</u>
b Past due but not impaired receivables		
As at 30 June 2021 current receivables with a nominal value of \$229,951 (2020 - \$246,268) were past due but not impaired. These relate to a number of customers who are on rate payment arrangement plans with Council.		
The ageing of these receivables is as follows:		
Past due 31-60 days	-	-
Past due 61-90 days	-	-
Past due 91+ days	229,950	246,268
Total	<u>229,950</u>	<u>246,268</u>
c Impaired receivables		
As at 30 June 2021 there were no receivables that were impaired.		
d Movement in the allowance for doubtful debts		
Balance at beginning of the year	-	-
Impairment losses recognised on receivables	-	-
Amounts written off during the year as uncollectable	-	-
Impairment losses reversed	-	-
Balance at end of the year	<u>-</u>	<u>-</u>

**COOMALIE COMMUNITY GOVERNMENT COUNCIL
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

9 INFRASTRUCTURE, PROPERTY, PLANT & EQUIPMENT

a Reconciliation of movements in assets

	Land	Buildings & Other Structures	Community Assets	Motor Vehicles & Plant	Office Furniture & Equipment	Roads at Cost	Roads at Valuation	Totals
	\$	\$	\$	\$	\$	\$	\$	\$
Basis of Measurement	UCV	Valuation	Valuation	Cost	Cost	Cost	Valuation	
Asset Values								
Opening gross value	3,377,000	2,004,887	1,969,970	1,284,020	78,285	8,666,058	6,512,324	23,892,544
Adjustments to opening value	-	-	-	-	-	-	-	-
Additions/renewals	-	164,258	365,067	-	-	-	-	529,325
Disposals	-	-	-	-	-	-	-	-
Write Offs	-	-	(1,017)	(28,275)	-	-	-	(29,292)
Revaluation adjustment	-	-	-	-	-	-	-	-
Internal transfers	-	-	-	-	-	-	-	-
Closing gross value	3,377,000	2,169,145	2,334,020	1,255,745	78,285	8,666,058	6,512,324	24,392,577
Accumulated Depreciation								
Opening balance	-	263,062	274,753	574,615	66,005	1,133,942	3,655,490	5,967,867
Adjustments to opening value	-	-	-	-	-	-	-	-
Depreciation provided	-	85,193	69,206	37,430	4,914	201,511	243,820	642,074
Depreciation on disposals	-	-	-	-	-	-	-	-
Depreciation on write-offs	-	-	(179)	(14,887)	-	-	-	(15,066)
Revaluation adjustment	-	-	-	-	-	-	-	-
Internal transfers	-	-	-	-	-	-	-	-
Accumulated Depreciation at period end	-	348,255	343,780	597,158	70,919	1,335,453	3,899,310	6,594,875
WDV at 30 June 2021	3,377,000	1,820,890	1,990,240	658,587	7,366	7,330,605	2,613,014	17,797,702
WDV at 30 June 2020	3,377,000	1,741,825	1,695,217	709,405	12,280	7,532,116	2,856,834	17,924,677
Work in Progress at 30 June 2021	-	-	-	17,673	-	-	-	17,673
Work in Progress at 30 June 2020	-	-	-	-	-	-	-	-

**COOMALIE COMMUNITY GOVERNMENT COUNCIL
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

9 INFRASTRUCTURE, PROPERTY, PLANT & EQUIPMENT (continued)

a Reconciliation of movements in assets (continued)

Some assets have been reclassified to effect a clear distinction between recognised classes of assets. Assets which have been reclassified and were previously shown at cost are deemed to be at fair value. There is no material financial adjustment to be made in relation to these transfers.

	Land	Buildings & Other Structures	Community Assets	Motor Vehicles & Plant	Office Furniture & Equipment	Road Infrastructure at Cost	Road Infrastructure at Valuation	Totals
b Capital expenditure budget								
Administration		20,000						20,000
Housing & Community								-
Recreation & Culture		152,000						152,000
Transport								-
Public Order & Safety			418,000					418,000
Economic & Other Services								-
Total	-	172,000	418,000	-	-	-	-	590,000
Actual 2021	-	164,258	365,067	-	-	-	-	529,325
Capital budget variance	-	(7,742)	(52,933)	-	-	-	-	(60,675)

c Valuations

Infrastructure, property, plant & equipment valuations were determined by reference to the following:

(i) Land

At 30th June 2013 Coomalie Community Government Council undertook a comprehensive review of and verification of the existence of land. During this process it was discovered that eleven parcels of land had not been previously recognised. Land was reconciled to the Australian Valuation Office Integrated Land Information System (ILIS) Report at 30th June 2013. The land was recognised in 2014 at the Unimproved Capital Value (UCV) as per the ILIS report. All land has been valued to the Interim UCV Report at 13th June 2014.

Council received new UCV reports from the Valuer General with new valuations effective 1 July 2020.

(ii) Road Infrastructure

Roads are revalued as often as is economically reasonable and were revalued by Maloney's as at 30th June 2017. The valuation amount does not materially differ from its fair value at reporting date.

(iii) Buildings and Other Structures, and Community Assets

Buildings and Other Structures were revalued by Maloney's as at 30th June 2017 and new values implemented.

(iv) Motor Vehicles and Plant, Office Furniture and Equipment

Motor Vehicles and Plant, Office Furniture and Equipment are recognised at cost and therefore are not revalued.

**COOMALIE COMMUNITY GOVERNMENT COUNCIL
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

10 TRADE AND OTHER PAYABLES, PROVISIONS AND OTHER LIABILITIES	2021	2020
Current	\$	\$
CBA Credit Cards	1,327	689
Trade Creditors	56,912	62,232
Accrued Expenses	3,784	-
PAYGW	20,960	17,912
Hiring and Key Deposits	1,951	1,976
Retention Monies	-	28,393
Superannuation	-	2,627
Other	(15)	(661)
Total Trade and Other Payables	<u>84,919</u>	<u>113,168</u>
Provisions		
Annual Leave	34,677	20,535
Long Service Leave	31,469	38,408
Total Provisions	<u>66,146</u>	<u>58,943</u>
Unexpended Grants		
Unexpended Grants	698,474	847,518
Total Unexpended Grants	<u>698,474</u>	<u>847,518</u>
 11 ACCUMULATED SURPLUS		
Accumulated surplus	7,001,691	6,596,106
Net result attributable to Council	269,239	405,585
Total Accumulated Surplus	<u>7,270,930</u>	<u>7,001,691</u>
 12 ASSET REVALUATION RESERVE		
(i) Movements in the Reserve		
Balance at the beginning of the financial year	12,694,014	12,694,014
Revaluation of Buildings, Structures and Site Improvements	-	-
Total Asset Revaluation Reserve	<u>12,694,014</u>	<u>12,694,014</u>
(ii) Analysis of the Reserve		
The closing balance of the asset revaluation reserve is comprised of the following asset categories:		
Land, buildings, structures and site improvements	4,424,676	4,424,676
Roads infrastructure	8,269,338	8,269,338
Total Asset Revaluation Reserve	<u>12,694,014</u>	<u>12,694,014</u>

**COOMALIE COMMUNITY GOVERNMENT COUNCIL
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

13 RECONCILIATION TO CASH FLOW STATEMENT

- a Cash at the end of the reporting period as shown in the Cash Flow Statement is reconciled to the related items in the Statement of Financial Position as follows:-

	2021	2020
	\$	\$
Cash on hand	1,000	1,000
Cash at bank	142,766	335,447
Trust account	-	438,393
Deposits at call	2,600,000	1,750,000
Cash Flow from Operating Activities	7 2,743,766	2,524,840

- b **Reconciliation of changes in Net Assets to Cash from Operating Activities**

Net Surplus/(Deficit) from continuing operations	269,239	405,585
Add		
Depreciation and amortisation	642,074	648,568
Loss on sale of assets	14,226	70
Write off of 2019 capital WIP	-	5,413
Decrease in receivables	10,475	-
Increase in unexpended grants	-	-
Increase in creditors and accruals	-	-
Increase in employee provisions	7,203	-
	673,978	654,051
Less		
Decrease in creditors and accruals	(28,249)	(152,356)
Decrease in grants in advance	-	(560,177)
Decrease in employee provisions	-	(34,999)
Decrease in unexpended grants	(149,044)	-
Increase in receivables	-	(38,802)
	(177,293)	(786,334)
Net Cash provided by Operating Activities	765,924	273,302

14 COMMITMENTS FOR EXPENDITURE

Capital Commitments

Council have capital commitments of \$104,500 for waste management and \$34,089 for risk management from Chief Minister and Cabinet, and \$18,760 for footpaths and \$125,956 for floodways from Local Roads and Community Infrastructure Program Round 1 and 2.

Finance and Operating Lease Commitments

Council has no lease commitments at the reporting date.

**COOMALIE COMMUNITY GOVERNMENT COUNCIL
STATEMENT OF PERFORMANCE MEASUREMENT
FOR THE YEAR ENDED 30 JUNE 2021**

15 FINANCIAL INDICATORS	2021 Ratio	2020 Ratio
OPERATING SURPLUS RATIO		
$\frac{\text{Operating Surplus/(Deficit)}}{\text{Total Operating Income}}$	7%	12%
NET FINANCIAL LIABILITIES RATIO		
$\frac{\text{Net Financial Liabilities}}{\text{Total Operating Income}}$	5%	6%
ASSET SUSTAINABILITY RATIO		
$\frac{\text{Net Asset Renewals}}{\text{Asset Management Plan required expenditure}}$	48%	52%
CURRENT RATIO		
$\frac{\text{Current Assets}}{\text{Current Liabilities}}$	3.53	2.74
RATE COVERAGE PERCENTAGE		
$\frac{\text{Rate Revenue}}{\text{Total Revenue}}$	28%	31%
RATES & ANNUAL CHARGES OUTSTANDING PERCENTAGE		
$\frac{\text{Rates \& Annual charges outstanding}}{\text{Rates \& Annual charges collectable}}$	23%	23%

COOMALIE COMMUNITY GOVERNMENT COUNCIL
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

16 FINANCIAL INSTRUMENTS

a Liquidity Analysis

	Average interest rate	Variable interest rate	Fixed interest rate maturity		Non interest bearing	Total
			< 1 year	1 to 5 yrs		
2021	%	\$	\$	\$	\$	\$
<u>Financial assets</u>						
Cash on hand		-	-	-	1,000	1,000
Cash at bank	0%	142,766	-	-	-	142,766
Deposits at call	0.21% - 1.1%	2,600,000	-	-	-	2,600,000
Trust account	0%	-	-	-	-	-
Trade Payables - GST						
Refund	0%	-	-	-	23,296	23,296
Receivables - Rates	18%	229,950	-	-	-	229,950
Receivables - Debtors	0%	-	-	-	2,096	2,096
		<u>2,972,716</u>	<u>-</u>	<u>-</u>	<u>26,392</u>	<u>2,999,108</u>
<u>Financial liabilities</u>						
Trade and Other Payables		-	-	-	84,919	84,919
		<u>-</u>	<u>-</u>	<u>-</u>	<u>84,919</u>	<u>84,919</u>
2020	%	\$	\$	\$	\$	\$
<u>Financial assets</u>						
Cash on hand		-	-	-	1,000	1,000
Cash at bank	0.00%	335,447	-	-	-	335,447
Deposits at call	0.56% - 2.61%	1,750,000	-	-	-	1,750,000
Trust account	0.00%	438,393	-	-	-	438,393
Trade Payables - GST						
Refund	0%	-	-	-	19,184	19,184
Receivables - Rates	18%	246,268	-	-	-	246,268
Receivables - Debtors	0%	-	-	-	365	365
		<u>2,770,108</u>	<u>-</u>	<u>-</u>	<u>20,549</u>	<u>2,790,657</u>
<u>Financial liabilities</u>						
Trade and Other Payables		-	-	-	113,168	113,168
		<u>-</u>	<u>-</u>	<u>-</u>	<u>113,168</u>	<u>113,168</u>

b Financial risk management objectives and policies

The Council's principal financial instruments comprise receivables, payables and cash and cash equivalents.

The Council manages its exposure to financial risks, in accordance with its policies. The objectives of the policies are to maximise the income to the Council whilst minimising the downside risk.

The Council's activities expose it to normal commercial financial risk. The main risks the Council is exposed to through its financial instruments are liquidity risk, credit risk, market risk and interest rate risk. Risks are considered to be low.

Primary responsibility for the identification and control of financial risks rests with the Councillors and Senior Management under the authority of the Council's Councillors.

**COOMALIE COMMUNITY GOVERNMENT COUNCIL
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

16 FINANCIAL INSTRUMENTS (continued)

c Categories of financial instruments

Recognised financial instruments	Statement of Financial Position Notes	Accounting Policies	Terms and conditions
i <u>Financial Assets</u>			
Cash and cash equivalents	7	Details are set out in note 1.	Interest is earned at the bank's benchmark interest rate.
Trade and other receivables	8	Trade Receivables are carried at nominal amounts due less any provision for doubtful debts. A provision for doubtful debts is recognised when collection of the full nominal amount is no longer probable.	Credit sales are normally on 30 day terms or other negotiated terms.
ii <u>Financial Liabilities</u>			
Trade and other payables	10	Liabilities are recognised for amounts to be paid in the future for goods and services received, whether or not billed to the Council.	Trade liabilities are normally settled on 30 day terms or other negotiated terms.

d Net fair value of financial assets and liabilities

Cash and cash equivalents: The carrying amount approximates fair value because of their short-term maturity.

Trade and other receivables and trade and other payables: Their carrying amounts approximate fair value.

e Liquidity Risk

Liquidity risk arises from the financial liabilities of the entity and the Council's subsequent ability to meet its obligations to repay its financial liabilities as and when they fall due.

The Council reduces its exposure to liquidity risk by monitoring its cash flows closely through rolling future cash flows and monitoring the ageing of receivables and payables.

As the Council does not have any borrowings, it manages its exposure to liquidity risk by maintaining short term investments of less than one year to cater for unexpected volatility in cash flows.

f Contingent Assets and Contingent Liabilities

There are no contingent assets and liabilities at reporting date.

**COOMALIE COMMUNITY GOVERNMENT COUNCIL
 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED 30 JUNE 2021**

16 FINANCIAL INSTRUMENTS (continued)
g Credit Risk

Credit risk is the risk of financial loss to the Council if a customer or counterparty to a financial instrument fails to meet its contractual obligations. Exposure to credit risk is monitored by management on an ongoing basis. The maximum exposure to credit risk, excluding the value of any collateral or other security, is limited to the total carrying value of financial assets, net of any provisions for impairment of those assets, as disclosed in the balance sheet and notes to the financial statements.

The council does not have any significant credit risk exposure to any single entity or group having similar characteristics. In the case of rate receivables, the Council has the power to sell property to recover any defaulted amounts. In other cases, the Council assesses the credit risk before providing goods or services.

h Market Risk

Market risk is the risk that changes in market prices, such as interest rates and equity prices will affect the Council’s income or the value of its holdings of financial instruments. The Council does not have any material market risk exposure.

i Interest Rate Risk

Interest rate risk refers to the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Council is exposed to interest rate risk primarily from its cash surpluses invested in short term interest bearing deposits. The deposits are only made with reputable financial institutions with maturity dates generally being between one to six months.

As at balance date the Council had the following financial instruments exposed to variable interest rate risk:

	2021	2020
Financial Assets	\$	\$
Cash and cash equivalents	2,743,766	2,524,840

At balance sheet date the Council has not entered into any loans or other financial commitments that present exposure to interest rate risk. Credit cards are the only short term financial instrument used by the Council and balances are cleared at month end.

j Sensitivity Analysis

The table below details the interest rate sensitivity analysis of the Council at the reporting date holding all other variables constant. A 100 basis point change is deemed to be reasonably possible and is used when reporting interest rate risk.

	Impact on Profit Higher/(Lower) 2021	Impact on Profit Higher/(Lower) 2020
	\$	\$
Interest rate + 1.00%	26,343	25,248
Interest rate - 1.00%	(26,343)	(25,248)

The method used to arrive at the possible risk of 100 basis points was based on both statistical and non-statistical analysis. The statistical analysis has been based on the Council’s cash rate for the past years. This information is then revised and adjusted for reasonableness under the current economic circumstances.

**COOMALIE COMMUNITY GOVERNMENT COUNCIL
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

17 EVENTS AFTER THE REPORTING PERIOD

There were no material adjusting events after the reporting period.

18 RELATED PARTY TRANSACTIONS

AASB 124 *Related Party Disclosures* requires the disclosure of transactions with associated entities. It also requires disclosure of the nature of those transactions.

The key management personnel of the Council include the President, Councillors and Chief Executive Officer. In all, seven persons were paid the following compensation:

	2021	2020
	\$	\$
Salaries	130,000	130,000
Councillor Allowances	58,314	50,893
TOTAL	\$ 188,314	\$ 180,893

In 2020/21 one Councillor owned a business that provided catering to the value of \$9,870 during the year.

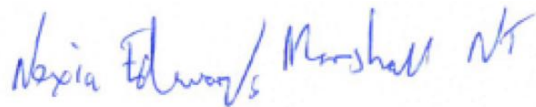
AUDITOR'S INDEPENDENCE DECLARATION

**UNDER THE PROVISIONS OF NORTHERN TERRITORY OF AUSTRALIA LOCAL GOVERNMENT ACT 2008 AND
NORTHERN TERRITORY OF AUSTRALIA LOCAL GOVERNMENT ACCOUNTING REGULATIONS 2008**

TO THE COUNCIL OF COOMALIE COMMUNITY GOVERNMENT COUNCIL

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2021 there have been:

- (i) No contraventions of the auditor independence requirements as set out in the *Northern Territory of Australia Local Government Act 2008 and Northern Territory of Australia Local Government (Accounting) Regulations 2008*, and
- (ii) any applicable code of professional conduct in relation to the audit.



Nexia Edwards Marshall NT
Chartered Accountants



Noel Clifford
Partner, Assurance Services

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Mobile: 0417 864 114
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Dated 30 September 2021

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF COOMALIE COMMUNITY GOVERNMENT COUNCIL REPORT ON THE AUDIT OF THE FINANCIAL REPORT

Opinion

We have audited the financial report of Coomalie Community Government Council ("the Council"), which comprises the statement of financial position as at 30 June 2021, statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and the Council Certificate.

In our opinion the accompanying financial report of Coomalie Community Government Council, is in accordance with the requirements of *Northern Territory of Australia Local Government Act 2008*, including:

- (a) Giving a true and fair view of the Council's financial position as at 30 June 2021 and of its financial performance and cash flows for the year then ended; and
- (b) Complying with Australian Accounting Standards and the *Northern Territory of Australia Local Government (Accounting) Regulations 2008*.

Basis for Opinion

We conducted our audit in accordance with *Australian Auditing Standards*. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Council in accordance with the auditor independence requirements of the *Northern Territory of Australia Local Government Act 2008* and the ethical requirements of the Accounting Professional and Ethical Standards Board's *APES 110 Code of Ethics for Professional Accountants* (including Independence Standards) (the "Code") that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the Chief Executive Officer for the Financial Report

The Chief Executive Officer of the Council are responsible for the preparation of the financial report that gives a true and fair view and have determined that the basis of preparation described in Note 1 to the financial statements is appropriate to meet the requirements of the *Northern Territory of Australia Local Government Act 2008 and Local Government (Accounting) Regulations 2008*, and is appropriate to meet the needs of the members. The Chief Executive Officer is also responsible for such internal control as the Council determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Chief Executive Officer is responsible for assessing the Council's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Council members either intend to liquidate the Council or to cease operations, or have no realistic alternative but to do so.

The Chief Executive Officer and Council Members are responsible for overseeing the Council's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF COOMALIE COMMUNITY GOVERNMENT COUNCIL
(CONT)****Auditor's Responsibility for the Audit of the Financial Report (CONT)**

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Council's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by those charged with governance.
- Conclude on the appropriateness of the Council's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Council's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Council to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



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Dated 30 September 2021