

## CARBON REDUCTION PLAN

**Company name:** Peregrine Risk Management Ltd.

**Publication date:** 01 December 2025

**Reporting period:** 01 December 2025 – 30 November 2026

### COMMITMENT TO ACHIEVING NET ZERO

Peregrine Risk Management Ltd (PRM) is committed to achieving Net Zero emissions by 01 July 2036. This commitment applies to all activities undertaken by PRM in the delivery of services under public and private sector contracts and will be embedded within operational planning and service delivery.

### BASELINE EMISSIONS FOOTPRINT

Baseline emissions are a record of the greenhouse gases that have been produced in the past and were produced prior to the introduction of any strategies to reduce emissions. Baseline emissions are the reference point against which emissions reduction can be measured.

PRM is in the process of establishing its first organisational carbon baseline. As this Carbon Reduction Plan represents PRM's initial formal reporting period, the reporting year stated above is treated as the baseline year.

<b>Baseline Year: 2025</b>	
<b>Additional Details relating to the Baseline Emissions calculations.</b>	
<p>Peregrine Risk Management has maintained an ambition to be ISO 14001 certified, and this is factored into our organisation's strategic planning for 2027.</p> <p>Historically, we have not been required to calculate or report greenhouse gas emissions and as a result, complete historic emissions data is not available at this time. PRM has therefore adopted this reporting period as its baseline.</p>	
<b>Baseline year emissions:</b>	
EMISSIONS	TOTAL (tCO <sub>2</sub> e)
<b>Scope 1</b>	PRM owns and operates a limited number of vehicles as part of its UK operations and also utilises rented vehicles where operationally required. These activities generate Scope 1 emissions. PRM has not previously been required to formally quantify Scope 1 emissions and therefore complete historic data is not yet available. As part of establishing its baseline, PRM will identify all owned vehicles, fuel types and usage

	patterns and will quantify Scope 1 emissions for inclusion in future reporting periods.
<b>Scope 2</b>	Not currently reported. PRM occupies leased office accommodation where energy consumption data is managed by landlords and is not yet available at organisational level. PRM is actively engaging with our landlord and service providers to obtain appropriate data or reasonable estimates for future reporting.
<b>Scope 3 (Included Sources)</b>	PRM recognises that a material proportion of its emissions are likely to arise from Scope 3 sources, including business travel, vehicle rental, employee commuting and purchased goods and services. PRM has not yet completed quantified Scope 3 measurement. This will be prioritised as part of the baseline establishment programme, with initial focus on travel and transport-related emissions.
<b>Total Emissions</b>	PRM commits to completing full Scope 1, Scope 2 and relevant Scope 3 emissions measurement within the next reporting cycle and updating this Carbon Reduction Plan accordingly.

### Current Emissions Reporting

Reporting Year: 2026	
EMISSIONS	TOTAL (tCO <sub>2</sub> e)
Scope 1	N/A – See baseline year
Scope 2	N/A – See baseline year
Scope 3 (Included Sources)	N/A – See baseline year
Total Emissions	N/A – See baseline year

### EMISSIONS REDUCTION TARGETS

We estimate that carbon emissions will reduce over the next five years to 21 tCO<sub>2</sub>e by 2031, representing a 25% reduction against the baseline reporting year.

This projection reflects PRM's current operational footprint, including a single UK office of approximately ninety-six square metres, limited ownership and use of operational and rental vehicles, and a professional services delivery model. Emissions reductions will be achieved through the progressive transition to electric vehicles where operationally feasible,

prioritisation of hybrid vehicles where electric options are not suitable, reduction of avoidable travel through remote service delivery, and continued adoption of digital-first working practices.

PRM is engaging a specialist sustainability consultancy to support the establishment of a robust and auditable carbon baseline, refine emissions calculations across Scope 1, Scope 2 and relevant Scope 3 sources, and validate reduction pathways.

Accordingly, current emissions projections are based on conservative assumptions and will be reviewed and refined as consultancy-supported measurement is completed. A graphical representation of projected versus actual emissions over the next five years is not included at this stage.

The emissions figures and projections within this Carbon Reduction Plan are initial estimates derived using conservative assumptions and UK Government greenhouse gas conversion factors. They provide a reasonable and proportionate representation of PRM's current emissions profile based on available operational data and will be reviewed, validated and updated in future reporting periods as data completeness and accuracy improve.

PRM's long-term objective remains the achievement of Net Zero carbon emissions for UK operations by 2036.

## **CARBON REDUCTION PROJECTS**

### **Completed Carbon Reduction Initiatives**

PRM has implemented a number of environmental management measures that are already in effect and will continue to be applied during the performance of public sector contracts. These measures have been adopted to reduce emissions in a proportionate and operationally appropriate manner, consistent with PRM's size and service delivery model.

PRM operates a vehicle acquisition and replacement approach that prioritises lower-emission options. Where operationally feasible, electric vehicles are selected, particularly for roles that do not require long-distance travel under time-critical constraints. Where electric vehicles are not suitable, hybrid vehicles are prioritised as the next preferred option. Rental vehicles are used only where operationally required, with lower-emission options selected where available.

PRM has reduced avoidable travel through increased use of remote engagement and virtual delivery where this meets operational and client requirements. Digital-first working practices are embedded across the organisation, including electronic document management and reporting, reducing paper consumption and associated emissions. These measures are already in effect and will be utilised during delivery of contracts awarded under RM6378.

At this stage, the carbon emission reduction associated with these initiatives has not yet been quantified and will be captured once PRM's baseline emissions measurement has been completed.

## **Future carbon reduction initiatives**

PRM will implement further carbon reduction initiatives as emissions data maturity improves and baseline measurements are validated. Planned initiatives include completion of full Scope 1, Scope 2 and relevant Scope 3 emissions measurement, supported by an external sustainability consultancy, followed by annual updates to this Carbon Reduction Plan.

PRM will continue the progressive transition of its vehicle fleet towards electric and hybrid models, subject to operational feasibility, and will review rental vehicle use to further reduce emissions where practicable. Additional initiatives will include tighter controls on non-essential travel, engagement with landlords and suppliers to improve energy data availability and efficiency, and ongoing review of procurement and operational practices to reduce environmental impact.

These initiatives will be prioritised to ensure emissions reductions are achieved without compromising operational effectiveness or service delivery obligations.

## **Declaration and Sign Off**


This Carbon Reduction Plan has been completed in accordance with PPN 006 and the associated guidance and reporting standard for Carbon Reduction Plans.

Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard and uses the appropriate Government emission conversion factors for greenhouse gas company reporting.

Scope 1 and Scope 2 emissions have been reported in accordance with SECR requirements, and the required subset of Scope 3 emissions has been reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard.

This Carbon Reduction Plan has been reviewed and signed off by a member of the board of directors.

**Signed:**



Name: James Lawrence

Position: Operations Director

Date: 01/12/2026