

Sept 2024

Mid-Texan

quarterly newsletter by Mid-Tex Federal Credit Union

** see our four most recent newsletters at www.mtfcu.org **

MTFCU Annual Meeting Results

Mid-Tex Federal Credit Union held its annual meeting on Thursday, September 19, 2024, to give the report on financial activities and community service events.

Additionally, employees were recognized, Credit Union volunteers were thanked, and Board of Directors members Ronda Baugus & Mike Stone were re-elected to additional 3 year term. Of significance was the announcement of gratefulness to Sam Nichols for over 40 years as a Board member. His passing leaves a great void that was commemorated by the naming of the Sam Nichols' Community Room. Further, attendees enthusiastically celebrated another year of success with games, cash prizes and promotional gifts while enjoying treats from Salty Roan Coffee House. Gift bags with MTFCU swag items were also presented to all participants. We are already anticipating the 2025 meeting and hope to see you there!

Happy Veterans Day!

For most of us Veterans Day just means a chance to enjoy an extra day off from school or work. However, this November 11th, be sure to spend a few minutes on its true purpose by acknowledging the men and women who have served in our armed forces. These include the members of the US Army, Navy, Marine Corps, Air Force and the Coast Guard.

Originally dubbed Armistice Day, the holiday was first celebrated in 1938 to honor the soldiers that served in World War 1. November 11th was picked as the date because the war ended at 11 am on 11.11.1918. In 1954, after the US had been involved in two additional wars - World War II and the Korean War, the holiday was renamed Veterans Day, to honor the brave soldiers that had fought in all three wars.

Join us in saying **"THANKS"** to all Veterans for serving our country and protecting our freedoms! If you are a veteran, please stop by the credit union to receive a patriotic cap from Mid Tex FCU!

MTFCU Refer a Friend

You love your credit union, so why not tell your friends, family and coworkers about all the great accounts, products and services that Mid-Tex FCU has to offer them? And we love our members so much, that when you refer someone to Mid-Tex FCU and they join the credit union, we will reward you with a referral "thank-you" of up to \$50.00.

Celebrate 'One World Through Cooperative Finance' on International Credit Union Day®

Why do hundreds of millions of people worldwide choose credit unions? Because credit unions have a "people-first" philosophy that impels them to constantly improve their communities and the lives of their members. That local service feeds a worldwide network that reaches more than 403 million members across the globe. On Thursday, October 17, 2024, join credit union and financial cooperative members around the globe in celebrating 76 years of International Credit Union Day®.

Help us celebrate this day, by joining us at Mid Tex FCU at 11:00am to 1:00pm and enjoy sausage wraps, chips & refreshments and score some MTFCU swag items!!

Credit unions were built on the principle of "people helping people." We've seen that philosophy in action for more than 100 years, with credit unions providing access to affordable financial products and striving to meet the needs of underserved communities. Mid Tex Federal Credit Union is honored to be a part of this proud tradition.

Dates to Remember

Oct 5th	Puttin' Out the Fire 5k Fundraiser
Oct 17th	International Credit Union Day
Nov 2nd	Early Chamber of Commerce - Hunters Appreciation Lunch
Nov 5th	Vote - Election Day
Nov 5th	Brownwood Kiwanis Pancake Supper
Nov 11th	Veterans Appreciation Luncheon - Early CoC
Dec 5th	Spirit of Christmas Parade
Dec 6th & 7th	Christmas Under the Stars Festival
Dec 6th - 15th	Hee Haw Christmas - A Lyric Production



LOAN RATES

Type of Loan	Interest Rate A.P.R. W.A.C.
Personal loans	As low as 11.00%
New Vehicles	As low as 5.50%
Used Vehicles	As low as 6.75%
All other new titled collateral	As low as 7.00%
All other used titled collateral	As low as 7.75%
All other non-titleable collateral	As low as 9.75%
MASTERCARD GOLD	12.50%
MASTERCARD PLATINUM	9.90%
Overdraft Protection Loan	15.00%
Shares pledged loan	3.00%
CD secured loan	Loan APR will be 2% above the Pledged CD rate

Interest rates are current and accurate as of 9/19/24; call the lending department for the latest rates.

These interest rates are for those members “with approved credit.” Not all applicants will qualify for MTFCU's lowest rates. The interest rate for any approved loan is determined by the borrower's credit score and type of collateral.

The credit union will offer special interest rates on loans at different times of the year. Check with us for the lowest possible interest rate at that time.

Mid-Tex FCU Mobile App

With MTFCU's Mobile App, it's easier for you to manage your accounts. The mobile app will enable you to implement popular mobile banking functions, like balance inquiries, transfers, alerts and bill payment, all from the palm of your hand. Expand your member service experience by taking advantage of the FREE MTFCU's Mobile App! You must be signed up for MTFCU's online banking product CU@HOME, which is a free service to all our members to help you stay on top of all your financial needs. If you are not taking advantage of CU@Home please come see any member service representative.



- It's easy to get mobile with your banking needs:
1. Log into your CU@Home
 2. Click on the Self Service Tab
 3. Click on the Mobiliti Link and follow the instructions

DIVIDEND NEWS

The Board of Directors has elected to pay dividends at the following rates and corresponding Annual Percentage Yields (APY's) for the month and quarter ending September 30, 2024.

SHARES	Nominal Rate	APY
\$100.00 TO \$4,999.99	0.60%	0.60%
\$5,000.00 and over	0.85%	0.85%

SHARE DRAFTS	0.85%	0.85%
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Premier Plus Share Draft accounts .
**minimum daily balance of \$500.00 to earn dividends.*
All Other Share Draft accounts do not earn dividends and are not paid dividends

CHRISTMAS SHARES		
\$25.00 TO \$4,999.99	0.75%	0.75%
\$5,000.00 and over	0.85%	0.85%

SPECIAL SHARES		
\$500.00 TO \$4,999.99	0.70%	0.70%
\$5,000.00 and over	0.85%	0.85%

IRA SHARES		
\$500.00 TO \$7,499.99	0.75%	0.75%
\$7,500.00 and over	0.85%	0.85%

Annual Percentage Yield, or APY, is an account disclosure calculated on the assumption that an account balance is left on deposit the entire year, with no further deposits or withdrawals. The APY can be used as a measuring tool between financial institutions. Fees or other conditions could reduce earnings on these accounts. For further account disclosures, or rate and fee disclosures, call Mid-Tex Federal Credit Union at (325) 646-4571.

Other Dividend Information

Dividend rates and Annual Percentage Yields may change each dividend period based on a determination by the credit union's board of directors. The dividend period for Regular Shares and IRA Shares is the calendar quarter, and the dividend period for Special Shares and Christmas Shares is the calendar month. If you close your account before dividends are paid, you will not receive the accrued dividends.

Keep Your Information with MTFCU Updated

Moved recently, changed cell phone numbers or maybe changed your email address? Please notify us of any changes that you make to your personal information. We need to be certain that you are receiving statements, notices and that we may, if needed, contact you from time to time regarding your MTFCU account. **THANKS** for keeping your information updated, this assists us in providing you with excellent service.

Debit Card News

Remember to keep your phone numbers current with us here at the credit union. Our debit card fraud department keeps a **close watch** on your account activity. If there is suspicious activity, they will temporarily block your card and contact you to verify the authenticity of the purchase. By using your cell phone contact, they can hopefully resolve this matter quickly.

Sign up for CardValet on your debit card. CardValet can assist you in protecting your MTFCU debit card by helping you set restrictions, limits and security preferences on your debit card usage, as well as having the ability to turn your card off and on with a few taps on your smartphone!

Debit card lost or stolen? Call 1-800-472-3272 to report it. Also use this number 24/7 if your card does not work. This number is printed on the back of your card for easy accessibility.

Daily Limits: Remember your debit card daily point of sale limit is \$750 and the daily cash withdrawal limit is \$300. If you plan to make a large purchase with your debit card, we can temporarily increase the point-of-sale daily limit to cover the amount. Call our member service department for assistance with this.

Traveling outside of the United States? Call us, so we can notify the debit card network of your travel plans. This will ensure that your debit card will function as it should.

Credit Union Officials

(Terms of office expire at the annual meeting in the year noted)

Board of Directors

Chairperson – John Harper (2026)
Vice Chairperson – Mike Stone (2027)
Secretary – Ronda Baugus (2027)
Member – Vacant (2025)
Member – Hank Hunter (2026)

Supervisory Committee

Chairperson – Damon Pulley (2025)
Secretary – Renae Carter (2027)
Member- Margaret Leudecke (2027)
Member – Nicholas Delgado (2026)
Member- Curtis Patrick (2026)

Address correspondence to either group:
MID-TEX FCU Supervisory Committee
P.O. Box 3307, Early, TX 76803

Visit us on Facebook!

Be sure to “like” us on Facebook! Simply type “Mid-Tex Federal Credit Union” in the search box to find our page. Once you find us, click on “Like” to receive our most recent news, updates or any special offers we may be offering.

In order to “Like” us, you must be a member of Facebook. Facebook is in no way affiliated with Mid-Tex Federal Credit Union.

HOLIDAY SCHEDULE

**We will be closed in observance
of the following holidays:**

Columbus Day

Monday, October 14th

Veterans Day

Monday, November 11th

Thanksgiving

Thursday, November 28th

Christmas

Wednesday, December 25th

New Year's Day

Wednesday, January 1st

***Even when we are closed, you can still access
your accounts!***

Deposits are accepted 24 hours each day at our office night deposit box. Deposits made after 7:30 am will be processed after 7:30 am the next business day.

Access your accounts thru MTFCU's CU@HOME online banking service, or MTFCU's Mobile App at your convenience!

Where you can print copies of checks, transfer funds, make loan payments, reconcile your accounts, make deposits with Mobile Deposit Capture and much more!

Withdraw cash from your account using your MTFCU Debit Mastercard at our ATM or any Stripes Convenience Store with no ATM Fee

MTFCU Credit card pmts thru
CU@HOME online banking or thru
<https://onlineaccessplus.com/oa/mtfcu>
Must be a registered user.

*Thanks for being a Member/Owner of the
friendliest little credit union in Texas!*

Credit Union Operating Hours

Monday - Friday

Lobby 9:00 AM - 4:00 PM

Drive-Thru 7:30 AM - 5:30 PM

Saturday

Drive-Thru 9:00 AM - 12:00 Noon

Telephone (325) 646-4571

Refer to quarterly newsletters for holiday closings



AMERICA'S
CREDIT UNIONS™
Where people are worth more than money.™

Scams, Frauds, & Con Alerts Info

Identity theft happens when someone steals and uses your personal information without your permission to commit fraud. Thieves use your identity to fraudulently apply for credit, file taxes, get medical services or pretend to be you when arrested. These acts can damage your credit status and cost you time and money to restore your reputation.

How does identity theft happen?

Scammers may:

- Steal your wallet or purse to get IDs or credit or debit cards
- Take personal information from your electronic devices when using public Wi-Fi or USB charging stations
- Gain access to your personal information from a data breach
- Look through your social media accounts for identifying information
- Use “phishing” to get your personal information
- Install skimmers (card readers that collect card numbers and PINs) at ATM machines, cash registers, or fuel pumps
- Divert mail from its intended recipients by submitting a change of address form
- Rummage through trash for credit union statements or other personal data
- Use different types of fraud and scams listed above

How can I protect myself against identity theft?

By taking the steps below, you can minimize your risks of identity theft.

1. Review each of your three credit reports at least once a year
 - Get your free credit reports from all three credit bureaus and review them thoroughly. All the information in your credit report should be about you and what you have done with your credit. If any suspicious or incorrect information is found, dispute it online or via mail.
2. Read your credit card and credit union statements carefully and frequently
 - Watch out for items you didn't purchase, services you didn't sign up for, and withdrawals you didn't make.
3. Read the statements from your health insurance plan
 - Review your medical bills for unrecognized charges and Explanation of Benefits statements for services you didn't receive.
4. Protect documents with personal and financial information
 - Keep any documents with your personal information in a safe place and shred them when you decide to get rid of them. Also, take your mail out of the mailbox daily. In case of being away from home, consider signing up for a hold mail service or forwarding service.
5. Guard your information online and on your phone
 - Use a strong password and add multi-factor authentication for accounts that offer it. Do not give your personal information to anybody who calls, emails, or texts you.

SHARE CERTIFICATE RATES

12 MONTHS	3.65% RATE	3.70% APY
18 MONTHS	3.35% RATE	3.39% APY
24 MONTHS	3.05% RATE	3.09% APY
36 MONTHS	2.75% RATE	2.78% APY
48 MONTHS	2.65% RATE	2.68% APY

EFFECTIVE 09/20/2024 and accurate as of press time

WHAT'S NEW?

MTFCU ATM

Our recently installed new ATM is now capable of accepting deposits, so that even when we are closed - you can make a deposit (cash or check) directly into your account.

Mid Tex FCU Online banking

It's easier to apply for a loan with MTFCU, with our new digital loan application located inside our web page www.mtfcu.org and the MTFCU online banking website – just click on the loan application link, complete the application and submit it and our friendly lending staff will begin processing your request and be in contact with you.

Zelle®

We have partnered with Zelle® to bring you a fast and easy way to send and receive money with friends, family and people you know. With Zelle®, you can send money directly from your account to enrolled recipients in minutes, all from the convenience of online banking or our mobile app.

You don't need to download anything new! Just use your email address or U.S. mobile number to get started: log in to your MTFCU online banking account and enroll in Bill Pay. Once your account is verified, return to Bill Pay and select the “Send Money With Zelle®” tab.

uChoose Rewards

Coming soon – Members will soon be able to redeem their accumulated points in their uChoose Rewards program, for actual money deposited into their account.



Mid-Tex FCU Loan Discount Rewards

We reward our members for utilizing various MTFCU products and services with loan rate discounts as follows:

• Auto transfer of loan pmt	0.20
• MTFCU Credit Card	0.15
• MTFCU Premier Checking	0.10
• Existing/Multiple MTFCU loans	0.20
• U.S. Veteran	0.20
• MTFCU E-Statements	0.10
• Credit Disb Insurance	0.15

Just think you can reduce your great Annual Percentage Interest Rate (APR) that you receive from Mid-Tex FCU by up to an additional 1.0%, just for using our products and services. *(Maximum discount is 1.0% reduction, & program excludes Mortgages, Credit Cards, Overdraft Protection & Shares, CD Secured Loans, Home Equity Loans, Land Loans)*