

Mid-Texan

June 2024

quarterly newsletter by Mid-Tex Federal Credit Union

** see our four most recent newsletters at www.mtfcu.org **

MTFCU Annual Meeting

What: Mid-Tex Federal Credit Union Annual Membership Meeting

When: September 19, 2024

Where: Mid-Tex FCU Lobby

Address: 3808 Highway 377 South, Brownwood, Tx

Activities:

6:10-6:30p.m.- Refreshments will be served & visiting

6:30 p.m.- Business meeting begins. At the conclusion of the meeting, door prizes will be distributed, as well as drawings for cash prizes!!

Regular share account owners in attendance will vote to fill one open position on the MTFCU Board of Directors. Our credit union volunteers, including the board of directors, receive no compensation for their service; however, through their attitude of community service for the members, our volunteers make a tremendous difference!

Please make plans to attend this year's annual meeting!

MTFCU Scholarship

Mid Tex Federal Credit Union is proud to announce the recipients of our two scholarships for this year. Our first \$1,000 scholarship is being awarded to Kaleb Ozuna a Early ISD graduate. Kaleb will be attending Tarleton State University & plans to pursue a Business/Accounting degree. The second \$1,000 scholarship is being awarded to Asher Callaway, a Early ISD graduate. Asher will be pursuing a Business degree, with an emphasis in Entrepreneurship at Dallas Baptist University.

Congratulations to Kaleb & Asher and all other area graduating seniors! We wish each of you the best as you begin the next phase of your life!

We would like to thank our members for helping make this scholarship opportunity possible through your candy bar & popcorn purchases and your donations. One of the best things about being a member at MTFCU is the sense of community we have. We are family, friends & neighbors—the ability to benefit our community is one of the added advantages to membership with our credit union.

We appreciate each & every graduate that applied for a scholarship. With such outstanding candidates, it was a difficult decision-making process for the scholarship committee!

HOLIDAY SCHEDULE

**We will be closed in observance
of the following holidays:**

Independence Day

Thursday, July 4th, 2024

Labor Day

Monday, September 2nd, 2024

Columbus Day

Monday, October 14th, 2024

***Even when we are closed, you can still access
your accounts!***

Deposits are accepted 24 hours each day at our office night deposit box. Deposits made after 7:30 am will be processed after 7:30 am the next business day.

Access your accounts thru MTFCU's CU@HOME online banking service, or MTFCU's Mobile App at your convenience!

Where you can print copies of checks, transfer funds, make loan payments, reconcile your accounts, make deposits with Mobile Deposit Capture and much more!

Withdraw cash from your account using your MTFCU Debit Mastercard at our ATM or any Stripes Convenience Store with no ATM Fee

*MTFCU Credit card pmts thru
CU@HOME online banking or thru
<https://onlineaccessplus.com/oa/mtfcu>
Must be a registered user.*

***Thanks for being a Member/Owner of the
friendliest little credit union in Texas!***

Mobile Deposit Capture

Have you tried out our Mobile Deposit Capture function on our Mid Tex FCU Mobile App? With this feature:

- Experience ultimate convenience: Using their smart phones, members can make mobile deposits anywhere, anytime and have faster funds availability.
- Confirm valid deposits: Users are notified immediately of valid deposits, while poor images and duplicate deposit attempts are quickly rejected
- Enhance their mobile banking: Expands and enhances MTFCU's current mobile banking service

It's easy! By using our MTFCU Mobile app you can use your smart phone to snap a picture of the front & back of each check, then submit the images electronically to us for deposit. You will be notified of the valid Mobile Deposit by 3:30 p.m. and the funds will be deposited to your account the same business day.

LOAN RATES

Type of Loan	Interest Rate A.P.R. W.A.C.
Personal loans	As low as 11.00%
New Vehicles	As low as 7.00%
Used Vehicles	As low as 7.75%
All other new titled collateral	As low as 8.00%
All other used titled collateral	As low as 8.75%
All other non-titleable collateral	As low as 10.75%
MASTERCARD GOLD	12.50%
MASTERCARD PLATINUM	9.90%
Overdraft Protection Loan	15.00%
Shares pledged loan	3.00%
CD secured loan	Loan APR will be 2% above the Pledged CD rate

Interest rates are current and accurate as of 6/20/24; call the lending department for the latest rates. These interest rates are for those members "with approved credit." Not all applicants will qualify for MTFCU's lowest rates. The interest rate for any approved loan is determined by the borrower's credit score and type of collateral. The credit union will offer special interest rates on loans at different times of the year. Check with us for the lowest possible interest rate at that time.

Mid-Tex FCU Loan Discount Rewards

We reward our members for utilizing various MTFCU products and services with loan rate discounts as follows:

• Auto transfer of loan pmt	0.20
• MTFCU Credit Card	0.15
• MTFCU Premier Checking	0.10
• Existing/Multiple MTFCU loans	0.20
• U.S. Veteran	0.20
• MTFCU E-Statements	0.10
• Credit Disb Insurance	0.15

Just think you can reduce your great Annual Percentage Interest Rate (APR) that you receive from Mid-Tex FCU by up to an additional 1.0%, just for using our products and services. *(Maximum discount is 1.0% reduction, & program excludes Mortgages, Credit Cards, Overdraft Protection & Shares, CD Secured Loans, Home Equity Loans, Land Loans)*

SHARE CERTIFICATE RATES

12 MONTHS	4.00% RATE	4.06% APY
18 MONTHS	3.75% RATE	3.80% APY
24 MONTHS	3.50% RATE	3.55% APY
36 MONTHS	3.15% RATE	3.19% APY
48 MONTHS	2.95% RATE	2.98% APY

EFFECTIVE 06/24/2024 and accurate as of press time

DIVIDEND NEWS

The Board of Directors has elected to pay dividends at the following rates and corresponding Annual Percentage Yields (APY's) for the month and quarter ending June 30, 2024.

SHARES	Nominal Rate	APY
\$100.00 TO \$4,999.99	0.60%	0.60%
\$5,000.00 and over	0.85%	0.85%

SHARE DRAFTS	0.85%	0.85%
Premier Plus Share Draft accounts .		

**minimum daily balance of \$500.00 to earn dividends.*

All Other Share Draft accounts do not earn dividends and are not paid dividends

CHRISTMAS SHARES

\$25.00 TO \$4,999.99	0.75%	0.75%
\$5,000.00 and over	0.85%	0.85%

SPECIAL SHARES

\$500.00 TO \$4,999.99	0.70%	0.70%
\$5,000.00 and over	0.85%	0.85%

IRA SHARES

\$500.00 TO \$7,499.99	0.75%	0.75%
\$7,500.00 and over	0.85%	0.85%

Annual Percentage Yield, or APY, is an account disclosure calculated on the assumption that an account balance is left on deposit the entire year, with no further deposits or withdrawals. The APY can be used as a measuring tool between financial institutions. Fees or other conditions could reduce earnings on these accounts. For further account disclosures, or rate and fee disclosures, call Mid-Tex Federal Credit Union at (325) 646-4571.

Other Dividend Information

Dividend rates and Annual Percentage Yields may change each dividend period based on a determination by the credit union's board of directors. The dividend period for Regular Shares and IRA Shares is the calendar quarter, and the dividend period for Special Shares, Christmas Shares and Premier Plus Checking is the calendar month. If you close your account before dividends are paid, you will not receive the accrued dividends.

Dates to Remember

July 12th-21st	The Music Man-a Lyric Theatre Production
August 7th	Christian Country Music Ministry-- at the Lyric Theatre
August 1st-4th	Texas State Super Sporting Championship Production
Sept 5th	Business Expo--Food Truck Cook-Off
Sept 13th-22nd	The Play that goes wrong--Lyric Theatre Production
Sept 19th	MTFCU Annual Meeting
Sept 28th	Brownwood Ed Foundation--Country Gala
Oct 5th	Visit Brownwood's Corks & Caps

Mid-Tex FCU Mobile App

With MTFCU's Mobile App, it's easier for you to manage your accounts.

The mobile app will enable you to implement popular mobile banking functions, like balance inquiries, transfers, alerts and bill payment, all from the palm of your hand. Expand your member service experience by taking advantage of the FREE MTFCU's Mobile App! You must be signed up for MTFCU's online banking product CU@HOME, which is a free service to all our members to help you stay on top of all your financial needs. If you are not taking advantage of CU@Home please come see any member service representative.

It's easy to get mobile with your banking needs:

1. Log into your CU@Home
2. Click on the Self Service Tab
3. Click on the Mobiliti Link and follow the instructions

Debit Card News

Remember to keep your phone numbers current with us here at the credit union. Our debit card fraud department keeps a **close watch** on your account activity. If there is suspicious activity, they will temporarily block your card and contact you to verify the authenticity of the purchase. By using your cell phone contact, they can hopefully resolve this matter quickly.

Sign up for CardValet on your debit card. CardValet can assist you in protecting your MTFCU debit card by helping you set restrictions, limits and security preferences on your debit card usage, as well as having the ability to turn your card off and on with a few taps on your smartphone!

Debit card lost or stolen? Call 1-800-472-3272 to report it. Also use this number 24/7 if your card does not work. This number is printed on the back of your card for easy accessibility.

Daily Limits: Remember your debit card daily point of sale limit is \$750 and the daily cash withdrawal limit is \$300. If you plan to make a large purchase with your debit card, we can temporarily increase the point-of-sale daily limit to cover the amount. Call our member service department for assistance with this.

Traveling outside of the United States? Call us, so we can notify the debit card network of your travel plans. This will ensure that your debit card will function as it should.

MTFCU uChoose Rewards

Are you being rewarded for using your MTFCU debit card and MTFCU credit card? With uChoose Rewards you join an award-winning loyalty program that rewards MTFCU cardholder's (Debit & Credit) usage and activation with valuable and flexible merchant-funded rewards. MTFCU uChoose Reward members can qualify for 3 to 4 million merchandise redemption options or redeem points for gift cards at more than 100 retailers. Gift cards are available for dining, entertainment, gas, travel, and retail purchases.

We are hearing from excited members who are cashing in their uChoose Reward points for \$25 to \$50 gift cards from Walmart, Olive Garden, Academy Sports, and coming soon – Members will soon be able to redeem their accumulated points, for actual money deposited into their account!!!

If you are not earning points with your MTFCU card, contact us for instructions on how to register for uChoose Rewards.



Credit Union Officials

(Terms of office expire at the annual meeting in the year noted)

Board of Directors

Chairperson – Ronda Baugus (2024)
Vice Chairperson – Sam Nichols (2025)
Secretary – John Harper (2026)
Member – Mike Stone (2024)
Member – Hank Hunter (2026)

Supervisory Committee

Chairperson – Damon Pulley (2025)
Secretary – Margaret Luedecke (2024)
Member- Renae Carter (2024)
Member – Nicholas Delgado (2026)
Member- Curtis Patrick (2026)

Address correspondence to either group:
MID-TEX FCU Supervisory Committee
P.O. Box 3307, Early, TX 76803

Check your credit report lately?

The information in your credit report is used to evaluate your applications for credit, insurance, employment, and renting or purchasing a home. It is very important that the information on the report is accurate and up-to-date. Your credit report should be checked at least once a year to correct errors and detect unauthorized activity. The Fair Credit Reporting Act guarantees you access to your credit report for free, from all three reporting companies – Experian, Equifax, and TransUnion – every 12 months. You can request your free report online, by phone or by mail.

Visit www.annualcreditreport.com, call 1-877-322-8228, or fill out the Annual Credit Report Request form found at their website and mail it to Annual Credit Report Request Service, P.O. Box 105281, Atlanta, GA 30348-5281.

Credit Union Operating Hours

Monday - Friday

Lobby 9:00 AM - 4:00 PM

Drive-Thru 7:30 AM - 5:30 PM

Saturday

Drive-Thru 9:00 AM - 12:00 Noon

Telephone (325) 646-4571

Refer to quarterly newsletters for holiday closings



AMERICA'S
CREDIT UNIONS™
Where people are worth more than money.™

Cybersecurity

Business Email Compromise: In this scam, criminals target both businesses and individuals. It has evolved from a simple form of sending an email that appears to come from a business or individual you know and requesting a seemingly legitimate payment, often urgently, via a wire transfer, to compromising legitimate business email accounts through social engineering or computer intrusion techniques to conduct unauthorized transfers of funds. More recently, criminals receive funds from cryptocurrency platforms where they can quickly disperse the funds.

Be on guard, Check the accuracy of email senders. If payments or payment changes are requested, verify with the intended recipient first. As soon as fraud is detected, contact the originating financial institution, and request a recall of the fund transfer as well as a Hold Harmless Letter or Letter of Indemnity.

Ransomware: Ransomware is a type of malicious software, or malware, that prevents you from accessing your computer files, systems, networks, or cell phone. Malware is installed in various ways, including through links and attachments in emails, downloads from malicious websites, or removable drives. Criminals hold your data hostage until the ransom is paid or pressure you for the ransom by threatening to destroy or release your data to the public.

Be on guard, One way to prevent or minimize the risks is to conduct system and software scans using anti-virus and anti-malware programs. You can also make an offline backup of your data and update your operating systems and software on your devices frequently. If you fall victim to this crime, alert your local law enforcement.

Phishing: Scammers send an email, text, or message on social media that appears to be from a legitimate business and lure you into providing your information by visiting a website that looks almost identical to the real one. Once you click the link, you may be asked to provide sensitive information for verification purposes, such as your Social Security number, login credentials, mother's maiden name, or place of birth. Once the information is provided, scammers use it to access your accounts to steal money or sell your information to other scammers.

Be on guard, Businesses and financial institutions would never call you first to verify your account information or to ask for sensitive information. DO NOT click links in emails or messages. If you believe the contact may be legitimate, contact the business or visit the official website yourself. Never provide your personal and sensitive information in response to an unsolicited request over the phone or the Internet. If you feel suspicious of or fall victim to Phishing, alert the situation to your credit union and other financial institutions.

Keep Your Information with MTFCU Updated

Moved recently, changed cell phone numbers or maybe changed your email address? Please notify us of any changes that you make to your personal information. We need to be certain that you are receiving statements, notices and that we may, if needed, contact you from time to time regarding your MTFCU account. **THANKS** for keeping your information updated, this assists us in providing you with excellent service.

WHAT'S NEW?

MTFCU Field of Membership

Great News! The National Credit Union Administration (NCUA) approved our request to expand our Field of Membership (FOM). With this approval, MTFCU's membership eligibility is open to Persons who live, worship, work (or regularly conduct business in), or attend school in, and businesses, and other legal entities located in the rural district of Brown, Callahan, Coleman, Comanche, Eastland, McCulloch, Mills and San Saba Counties of Texas.

Share this great news with your friends & family who reside in these areas, so they too can experience the benefits of being a member of Mid Tex Federal Credit Union

Payment Solutions

MTFCU has teamed up with REPAY (Realtime Electronic Payments) to offer our members convenient & secure payment options to support their preferred payment methods. Whether paying a mortgage, auto loan, personal or home equity loan, our self-serve and 24/7 payment technology will enable members to pay the way easiest for them, including using a debit card or ACH through convenient mobile, web, and text payment channels. This option is located at the top of our website home page, www.mtfcu.org simply click on the "Make A Loan Payment" option. This product has been upgraded so that you have the ability to a log-in and set up re-occurring transactions and to allow our member make payments by utilizing the text payment method.

ATM with deposit capabilities

The MTFCU ATM has been upgraded to allow MTFCU members the ability to make a cash or check deposit to their account at their convenience. Check deposits are subject to MTFCU's Funds Availability Policy.

Zelle®

We have partnered with Zelle® to bring you a fast and easy way to send and receive money with friends, family and people you know. With Zelle®, you can send money directly from your account to enrolled recipients in minutes, all from the convenience of online banking or our mobile app.

You don't need to download anything new! Just use your email address or U.S. mobile number to get started: log in to your MTFCU online banking account and enroll in Bill Pay. Once your account is verified, return to Bill Pay and select the "Send Money With Zelle®" tab.

uChoose Rewards

Coming soon – Members will soon be able to redeem their accumulated points in their uChoose Rewards program, for actual money deposited into their account.

Gap Protection

New and used vehicles often depreciate quickly and vehicle financing are typically getting longer in terms. There may be a point where you owe more than your vehicle is worth. At that point, MEMBER'S CHOICE GAP Plus (with an extra \$1,000 benefit) can kick in to help. If your vehicle is stolen or totaled in an accident, GAP Plus will help cancel the difference between the primary insurance settlement and what you may still owe. Mid-Tex FCU offers Member's Choice Guaranteed Asset Protection Plus (GAP Plus) for only \$499 for the life of your vehicle loan. In order to help prepare you for the unexpected, contact Debbie for more information.