



**VILLAGE  
BIBLE  
CHURCH**

**1 Church: 6 Campuses  
July-August 2025  
Financial Overview**

## Village Bible Church: 6 Campuses One Fund Contributions

■ Actual Contributions    ■ Budgeted Contributions

\$515,655

\$603,120

Jul-Aug 2025

## Village Bible Church: 6 Campuses Non- Construction Expenses (Net of Program Revenues)

■ Actual Expenses    ■ Budgeted Expenses

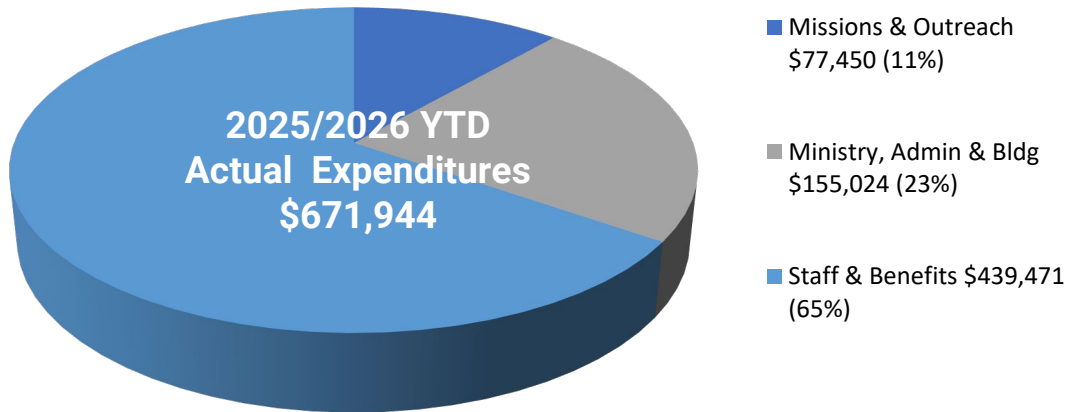
\$671,944

\$679,041

Jul-Aug 2025

## Village Bible Church: 6 Campuses

### Jul-Aug 2025 Expenses



Village Bible Church: 6 Campuses Flash Review Jul-Aug 2025					
UNRESTRICTED CASH & RESERVES				August 2025	August 2024
				\$ 680,646	\$ 777,612
GENERAL OPERATING FUND (DOES NOT INCLUDE CONSTRUCTION COSTS)					
REVENUE & EXPENSES	Current Month	Fiscal YTD	FYTD Budget	Annual Budget	FYTD Over/(Under)
Contributions Unrestricted	\$ 274,415	\$ 515,655	\$ 603,120	\$ 3,920,270	(\$ 87,465)
Gain/(Loss) on Sale of Stock Donations	\$ 75	\$ 85	-	-	\$ 85
Interest Income	\$ 4,020	\$ 8,175	-	-	\$ 8,175
Total Revenue	\$ 278,510	\$ 523,915	\$ 603,120	\$ 3,920,270	(\$ 79,205)
Operating Expenses	\$ 328,571	\$ 671,944	\$ 679,041	\$ 3,923,870	(\$ 7,097)
NET TOTAL	(\$ 50,061)	(\$ 148,030)	(\$ 75,921)	(\$ 3,600)	(\$ 72,109)
Board Designated Transfers	\$ 0	\$ 200	-	\$ 3,600	\$ 200
NET TOTAL AFTER TRANSFER	(\$ 50,061)	(\$ 147,830)	(\$ 75,921)	\$ 0	(\$ 71,909)
CURRENT MONTH CHURCH FAMILY STATISTICS				August 2025	August 2024
Avg Worship Attendance (Excludes Easter Attendance)				1767	1680
Avg Worship Attendance Change				5%	
Active HH Avg Attendance				622	585
Active HH Avg Attendance Ratio				62%	64%
Active Attending Households (VBC Family)				1002	910
Active Attending Households Change				10%	
Active Attending Individuals				2360	2140
Active Adults				1542	1408
Active MS & HS				296	293
Avg Visitor Attendance				92	75
Active Visiting Households				92	81
Volunteer Involvement (Goal 65%)				59%	56%
Small Group Involvement (Combined Goal 51%)				15%	16%
Shepherding Connections (Goal 90%)				98%	91%
ACTIVE HOUSEHOLD GIVING PARTICIPATION				August 2025	August 2024
Current Month Giving Family Unit Ratio				46%	41%
Past 3 Mos. Giving Family Unit Ratio				42%	41%
PORTION OF GIVING DONE ONLINE				2025/2026	2024/2025
Online Giving Ratio (YTD)				77%	71%
FIRST TIME GIVERS				August 2025	25/26 FYTD
First Time Givers				16	25
BENEVOLENCE FUNDS				2025/2026	Assistance provided to eight families in need.
Starting Balance (7.1.2025)				\$ 94,997	
Giving (YTD)				\$ 12,132	
Funds Applied (YTD)					
Paid Out (YTD)				(\$ 9,290)	
Current Balance				\$ 97,840	
ALL IN FOR TOMORROW FUNDS				2025/2026	
Starting Balance (7.1.2025)				\$ 51,986	
Loan Funds Received (YTD)				-	
Funds Applied to AIFT (YTD)				\$ 17,954	
Giving (YTD)				\$ 34,211	
Paid Out (YTD)				(\$ 90)	
Current Balance				\$ 104,061	

# Financial Accountability at Village Bible Church

Accountability and transparency are important to us. We strive to be the best stewards we can be of God's resources and know that having others reviewing and guiding us will help us stay on track. Scripture speaks repeatedly on the importance of seeking wise counsel. We can't imagine a place this would be any more important than in the church!

To this end, the elders of Village Bible Church have implemented the following layers of financial accountability:

## **VBC Non-Staff Guiding Elders & Consensus Decision Making (Wise Counsel & Accountability)**

While all elders lead and shepherd the church, the guiding elders are the actual governing board of the church. This board is intentionally made up of a majority of non-staff elders and operates by consensus, which means "total agreement by the elders to support a decision." This structure provides accountability and balance to our leadership team.

**Guiding Elders (Non-Staff):** Chad Duncan (Sugar Grove Campus), Bill Griffith (Indian Creek Campus), Travis McGuire (Sugar Grove Campus), Jon Pilkington (Sugar Grove Campus).

Additionally, three staff members serve on this team: Tim Badal (Lead Pastor); and as non-voting advisory members Keith Duff (Executive Pastor of Ministry), Micah Tesdall (Executive Pastor of Operations).

## **VBC Stewardship Team (Wise Counsel)**

This advisory team is made up of church members who do not serve as staff or as guiding elders. While they are not a decision-making team, they advise and work with the guiding elders on overall financial strategy and practice, such as: 1) budget development; 2) compensation analysis; 3) cash-control audits; 4) monthly financial reviews; 5) financial communication; 6) generosity teaching initiatives.

**Stewardship Team (Non-Staff):** Phil Beattie (Sugar Grove Campus), Jack Brothers (Aurora Campus), Sue Fair (Sugar Grove Campus), Stan Free (Sugar Grove Campus), Rich Kerns (Sugar Grove Campus), Eric Smith (Sugar Grove Campus), Lisa Sperry (Plano Campus)

Additionally, Keith Duff (Executive Pastor of Ministry), Micah Tesdall (Executive Pastor of Operations), and Stephanie Beattie (Director of Finance & HR) lead and advise this team.

## **Financial Policies and Practices (Accountability)**

Our financial policies and practices include many checks and balances that include our treasurers, our stewardship team, and our CPA. These checks and balances include cash handling (there are always at least two people involved with the handling of offerings and the process is audited), check writing and electronic payments (at least two people are always involved in this process), monthly financial reconciliation, year-end financials, and expense allocations.

## **Vanderbloemen Research Group Compensation Analysis (Wise Counsel)**

Vanderbloemen Research Group provides our compensation team (non-staff guiding elders + non-staff stewardship team) objective analysis of the different leadership roles at VBC as well as compensation practices of similar churches and nonprofit organizations. This analysis guides our actual compensation policy.



### **CapinCrouse CPA (Wise Counsel & Accountability)**

We voluntarily submit to the oversight and accountability of the CapinCrouse CPA firm who conducts a full review of our church financials, since 2010.



CapinCrouse is a national full-service CPA and consulting firm who, since 1972, has served Christ-centered, mission-focused not-for-profit organizations, churches, and higher education institutions by providing support in the key areas of financial integrity and security. As a result of this extensive experience, CapinCrouse has a deep understanding of ministry operations and knows the ever-changing needs and the importance of financial accountability in our unique environment.

Village Bible Church engages CapinCrouse to perform an annual review of our financial statements. A review includes primarily applying analytical procedures to management's financial data and making inquiries of organization management. The review is conducted in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. Those standards require CapinCrouse to perform procedures to obtain limited assurance that there are no material modifications that should be made to the financial statements. The review of our 2023/2024 financial statements was completed on September 23, 2024, with no material modifications.