

# Mid-Texan

September 2021

quarterly newsletter by Mid-Tex Federal Credit Union  
\*\* see our four most recent newsletters at [www.mtfcu.org](http://www.mtfcu.org) \*\*

## Annual Meeting Results

Mid-Tex FCU's 2021 Annual Meeting was held on Thursday, September 16th at Mid-Tex FCU with 46 members attending.

This year's meeting was held in a drive-by format, with each member driving thru the MTFCU parking lot and stopping at 5 different stations, with each station handing out the different reports, from the Board, the Supervisory Committee, the nominating committee as well as the president's report. Shareholders in attendance re-elected Ronda Baugus & Mike Stone to an additional three-year term to the MTFCU Board of Directors. We recognized this year's MTFCU scholarship recipients and gave out \$2,200 in cash prizes to members participating. If you didn't make it this year, please make plans to attend next year's meeting! All credit union volunteers, including the board of directors, receive no compensation for their service; however, through an attitude of caring for the community, MTFCU volunteers make a difference!

## International Credit Union Day

International Credit Union (ICU) Day® celebrates the spirit of the global credit union movement. The day is recognized to reflect upon the credit union movement's history, promote its achievements, recognize the hard work and share member experiences. International Credit Union (ICU) Day® has been celebrated on the third Thursday of October since 1948.

The ultimate goal is to raise awareness about the great work that credit unions are doing around the world and give members the opportunity to get more engaged. The day of festivities for credit unions and financial cooperatives globally include fundraisers, open houses, contests, picnics and parades.

## Dates to Remember

Oct 21st	International Credit Union Day
Oct 23rd	Son's of the Pioneer's - a Lyric Concert
Nov 2nd	Brownwood Kiwanis Pancake Supper
Dec 2nd	Spirit of Christmas Parade
Dec 3rd-4th	Christmas Under the Stars Festival
Dec 3rd-Dec 12th	Elf - the Musical - a Lyric Production

## Credit Union Officials

(Terms of office expire at the annual meeting in the year noted)

### Board of Directors

**Chairperson – Ronda Baugus (2024)**

**Vice Chairperson – Sam Nichols (2022)**

**Secretary – Mike Stone (2024)**

**Member – John Harper (2023)**

**Member – Hank Hunter (2023)**

### Supervisory Committee

**Chairperson – Margaret Luedecke (2024)**

**Secretary – Damon Pulley (2022)**

**Member- Renae Carter (2024)**

**Member – Nicholas Delgado (2023)**

**Member- Linda Jim Keeney (2023)**

Address correspondence to either group:

MID-TEX FCU Supervisory Committee

P.O. Box 3307, Early, TX 76803

## Happy Veterans Day!

For most of us Veterans Day just means a chance to enjoy an extra day off from school or work. However, this November 11th, be sure to spend a few minutes on its true purpose by acknowledging the men and women who have served in our armed forces. These include the members of the US Army, Navy, Marine Corps, Air Force and the Coast Guard.

Originally dubbed Armistice Day, the holiday was first celebrated in 1938 to honor the soldiers that served in World War 1. November 11th was picked as the date because the war ended at 11 am on 11.11.1918. In 1954, after the US had been involved in two additional wars - World War II and the Korean War, the holiday was renamed Veterans Day, to honor the brave soldiers that had fought in all three wars.

Join us in saying "THANKS" to all Veterans for serving our country and protecting our freedoms!

If you are a veteran, please stop by the credit union to receive a patriotic cap from Mid Tex FCU!



**Summer Party** – On July 2nd, MTFCU hosted its annual Kidz Klub family fun swim evening at the Brownwood Aquatic Center. Everyone enjoyed swimming, playing and socializing, hot dogs, chips, cookies and cold treats!!

Being a Kidz Klub member is a great way to learn the value of saving money. We take special pride in our relationships with our youngest members of Mid-Tex FCU. See John at the credit union if you or someone you know wants more information about joining our Mid-Tex FCU's Kidz Klub!

# WHAT'S NEW?

## Instant Issue Debit Cards

We will soon be able to instantly issue you a new debit card when your card gets lost, stolen or shut down due to fraud. This valuable service will ease the frustration of having to wait for a new card to be mailed to you! Contact our member service reps if you are in need of new debit card.

## Land Financing

Mid Tex FCU is now offering attractive, competitive financing on hunting & recreational acreage places. Come in and visit with Debbie to see how we can make that dream of yours a reality!

## MTFCU Online Banking

Coming soon, Our Virtual Branch & Mobile Banking App will receive a upgrade giving them a refreshed look & more options as well as additional security features, such as strengthened password requirements.

## Debit Card News

Remember to keep your phone numbers current with us here at the credit union. Our debit card fraud department keeps a close watch on your account activity. If there is suspicious activity, they will temporarily block your card and contact you to verify the authenticity of the purchase. By using your cell phone contact, they can hopefully resolve this matter quickly. Sign up for CardValet on your debit card. CardValet can assist you in protecting your MTFCU debit card by helping you set restrictions, limits and security preferences on your debit card use-age, as well as having the ability to turn your card off and on with a few taps on your smartphone! Debit card lost or stolen? Call 1-800-472-3272 to report it. Also use this number 24/7 if your card does not work. This number is printed on the back of your card for easy accessibility.

Daily Limits: Remember your debit card daily point of sale limit is \$750 and the daily cash withdrawal limit is \$300. If you plan to make a large purchase with your debit card, we can temporarily increase the point-of-sale limit to cover the amount. Call our member service department for assistance with this.

Traveling outside of the United States? Call us, so we can notify the debit card network of your travel plans. This will ensure that your debit card will function as it should.

## SHARE CERTIFICATE RATES

12 MONTHS	0.20% RATE	0.20% APY
18 MONTHS	0.20% RATE	0.20% APY
24 MONTHS	0.25% RATE	0.25% APY
36 MONTHS	0.35% RATE	0.35% APY
48 MONTHS	0.45% RATE	0.45% APY

Article & Rates as follows:

EFFECTIVE 7/28/2021 and accurate as of press time

## HOLIDAY SCHEDULE

**We will be closed in observance  
of the following holidays:**

### Columbus Day

Monday, October 11th, 2021

### Veteran's Day

Thursday, November 11th, 2021

### Thanksgiving

Thursday & Friday,  
November 25th-26th, 2021

### Christmas

Saturday, December 25th, 2021

### New Year's Day

Saturday, January 1st, 2022

***Even when we are closed, you can still access  
your accounts!***

Deposits are accepted 24 hours each day at our office night deposit box. Deposits made after 7:30 am will be processed after 7:30 am the next business day.

*Access your accounts thru MTFCU's CU@HOME online banking service, or MTFCU's TouchBanking App at your convenience! Where you can print copies of checks, transfer funds, make loan payments, reconcile your accounts, make deposits with Mobile Deposit Capture and much more!*

Withdraw cash from your account using your MTFCU Debit Mastercard at our ATM or any Stripes Convenience Store with no ATM Fee

*MTFCU Credit card pmts thru  
CU@HOME online banking or thru  
<https://onlineaccessplus.com/oa/mtfcu>  
Must be a registered user.*

***Thanks for being a Member/Owner of the  
friendliest little credit union in Texas!***

## Credit Union Operating Hours

*Monday - Friday*

Lobby 9:00 AM - 4:00 PM

Drive-Thru 7:30 AM - 5:30 PM

*Saturday*

Drive-Thru 9:00 AM - 12:00 Noon

Telephone (325) 646-4571

*Refer to quarterly newsletters for holiday closings*

# Fraud

Each year, millions of elderly Americans fall victim to some type of financial fraud or confidence scheme, including romance, lottery, and sweepstakes scams, to name a few. Criminals will gain their targets' trust and may communicate with them directly via computer, phone, and the mail; or indirectly through the TV and radio. Once successful, scammers are likely to keep a scheme going because of the prospect of significant financial gain.

Seniors are often targeted because they tend to be trusting and polite. They also usually have financial savings, own a home, and have good credit—all of which make them attractive to scammers.

Additionally, seniors may be less inclined to report fraud because they don't know how, or they may be too ashamed at having been scammed. They might also be concerned that their relatives will lose confidence in their abilities to manage their own financial affairs. And when an elderly victim does report a crime, they may be unable to supply detailed information to investigators.

With the elderly population growing and seniors racking up more than \$3 billion in losses annually, elder fraud is likely to be a growing problem.

## Common Fraud Schemes

- **Romance scam:** Criminals pose as interested romantic partners on social media or dating websites to capitalize on their elderly victims' desire to find companions.
- **Tech support scam:** Criminals pose as technology support representatives and offer to fix non-existent computer issues. The scammers gain remote access to victims' devices and sensitive information.
- **Grandparent scam:** Criminals pose as a relative—usually a child or grandchild—claiming to be in immediate financial need.
- **Government impersonation scam:** Criminals pose as government employees and threaten to arrest or prosecute victims unless they agree to provide funds or other payments.
- **Sweepstakes/charity/lottery scam:** Criminals claim to work for legitimate charitable organizations to gain victims' trust. Or they claim their targets have won a foreign lottery or sweepstake, which they can collect for a “fee.”
- **Home repair scam:** Criminals appear in person and charge homeowners in advance for home improvement services that they never provide.
- **TV/radio scam:** Criminals target potential victims using illegitimate advertisements about legitimate services, such as reverse mortgages or credit repair.
- **Family/caregiver scam:** Relatives or acquaintances of the elderly victims take advantage of them or otherwise get their money.

# Protect Yourself

- Recognize scam attempts and end all communication with the perpetrator.
- Search online for the contact information (name, email, phone number, addresses) and the proposed offer. Other people have likely posted information online about individuals and businesses trying to run scams.
- Resist the pressure to act quickly. Scammers create a sense of urgency to produce fear and lure victims into immediate action. Call the police immediately if you feel there is a danger to yourself or a loved one.
- Be cautious of unsolicited phone calls, mailings, and door-to-door services offers.
- Never give or send any personally identifiable information, money, jewelry, gift cards, checks, or wire information to unverified people or businesses.
- Make sure all computer anti-virus and security software and malware protections are up to date. Use reputable anti-virus software and firewalls.
- Disconnect from the internet and shut down your device if you see a pop-up message or locked screen. Pop-ups are regularly used by perpetrators to spread malicious software. Enable pop-up blockers to avoid accidentally clicking on a pop-up.
- Be careful what you download. Never open an email attachment from someone you don't know, and be wary of email attachments forwarded to you.
- Take precautions to protect your identity if a criminal gains access to your device or account. Immediately contact your financial institutions to place protections on your accounts and monitor your accounts & personal information for suspicious activity.

## How to Report

If you believe you or someone you know may have been a victim of elder fraud, contact your local law enforcement office.

When reporting a scam—regardless of dollar amount—include as many of the following details as possible:

- Names of the scammer and/or company
- Dates of contact
- Methods of communication
- Phone numbers, email addresses, mailing addresses, and websites used by the perpetrator
- Methods of payment
- Where you sent funds, including wire transfers and prepaid cards (provide financial institution names, account names, and account numbers)
- Descriptions of your interactions with the scammer and the instructions you were given

You are also encouraged to keep original documentation, emails, faxes, and logs of all communications.

# DIVIDEND NEWS

The Board of Directors has elected to pay dividends at the following rates and corresponding Annual Percentage Yields (APY's) for the month and quarter ending September 30, 2021.

SHARES	Nominal Rate	APY
\$100.00 TO \$4,999.99	0.05%	0.05%
\$5,000.00 and over	0.07%	0.07%

SHARE DRAFTS	Nominal Rate	APY
Premier Plus Share Draft accounts	0.05%	0.05%

*\*minimum daily balance of \$500.00 to earn dividends.  
All Other Share Draft accounts do not earn dividends and are not paid dividends*

CHRISTMAS SHARES	Nominal Rate	APY
\$25.00 TO \$4,999.99	0.05%	0.05%
\$5,000.00 and over	0.07%	0.07%

SPECIAL SHARES	Nominal Rate	APY
\$500.00 TO \$4,999.99	0.05%	0.05%
\$5,000.00 and over	0.07%	0.07%

IRA SHARES	Nominal Rate	APY
\$500.00 TO \$7,499.99	0.05%	0.05%
\$7,500.00 and over	0.10%	0.10%

Annual Percentage Yield, or APY, is an account disclosure calculated on the assumption that an account balance is left on deposit the entire year, with no further deposits or withdrawals. The APY can be used as a measuring tool between financial institutions. Fees or other conditions could reduce earnings on these accounts. For further account disclosures, or rate and fee disclosures, call Mid-Tex Federal Credit Union at (325) 646-4571.

## Other Dividend Information

Dividend rates and Annual Percentage Yields may change each dividend period based on a determination by the credit union's board of directors. The dividend period for Regular Shares and IRA Shares is the calendar quarter, and the dividend period for Special Shares and Christmas Shares is the calendar month. If you close your account before dividends are paid, you will not receive the accrued dividends.



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**CREDIT UNIONS™**  
*Where people are worth more than money.™*

# LOAN RATES

Type of Loan	Interest Rate A.P.R. W.A.C.
Personal loans	As low as 8.75%
New Vehicles	As low as 2.55%
Used Vehicles 2016 and newer	As low as 3.75%
Used Vehicles 2015 and older	As low as 5.25%
All other new titled collateral	As low as 4.75%
All other used titled collateral	As low as 5.75%
All other non-titleable collateral	As low as 6.75%
MASTERCARD GOLD	12.50%
MASTERCARD PLATINUM	9.90%
Overdraft Protection Loan	15.00%
Shares pledged loan	2.50%
CD secured loan	Loan APR will be 2% above the Pledged CD rate

Interest rates are current and accurate as of 09/21/21; call the lending department for the latest rates.

These interest rates are for those members "with approved credit." Not all applicants will qualify for MTFCU's lowest rates. The interest rate for any approved loan is determined by the borrower's credit score and type of collateral.

The credit union will offer special interest rates on loans at different times of the year. Check with us for the lowest possible interest rate at that time.

## Mid-Tex FCU Loan Discount Rewards

We reward our members for utilizing various MTFCU products and services with loan rate discounts as follows:

• Auto transfer of loan pmt	0.25
• MTFCU Credit Card	0.20
• MTFCU Premier Checking	0.20
• Existing/Multiple MTFCU loans	0.20
• Direct Deposit into MTFCU	0.10
• MTFCU E-Statements	0.10

Just think you can reduce your great Annual Percentage Interest Rate (APR) that you receive from Mid-Tex FCU by up to an additional 1.0%, just for using our products and services. (Maximum discount is 1.0% reduction, & program excludes Mortgages, Credit Cards, Overdraft Protection & Shares, CD Secured Loans, Home Equity Loans)

## Keep Your Info Updated

Moved recently, changed cell phone numbers or maybe changed your email address? Please notify us of any changes that you make to your personal information. We need to be certain that you are receiving statements, notices and that we may, if needed, contact you from time to time regarding your MTFCU account. **THANKS** for keeping your information updated, this assists us in providing you with excellent service.