

Mid-Texan

June 2021

quarterly newsletter by Mid-Tex Federal Credit Union

** see our four most recent newsletters at www.mtfcu.org **

2021 Annual MTFCU Meeting

What: Mid-Tex Federal Credit Union's Annual
Membership Meeting

When: September 16, 2021

Where: Mid-Tex FCU Lobby

Address: 3808 Highway 377 South, Brownwood, TX

Activities:

6:00-6:30 p.m.- Refreshments will be served &
demonstrations of MTFCU Financial
Products

6:30 p.m.- Business meeting begins. At the
conclusion of the meeting, door prizes
will be distributed, as well as
drawings for cash prizes!!

Regular share account owners in attendance will vote to fill two open positions on the MTFCU Board of Directors. Our credit union volunteers, including the board of directors, receive no compensation for their service; however, through their attitude of community service for the members, our volunteers make a tremendous difference! Please make plans to attend this year's annual meeting!

WHAT'S NEW?

Instant Issue Debit Cards

We are now able to instantly issue you a new debit card when your card gets lost, stolen or shut down due to fraud. This valuable service will ease the frustration of having to wait for a new card to be mailed to you! Contact our member service reps if you are in need of new debit card.

Land Financing

Mid Tex FCU is now offering attractive, competitive financing on hunting & recreational acreage places. Come in and visit with Debbie to see how we can make that dream of yours a reality!

MTFCU Online Banking

Coming soon, Our Virtual Branch & Mobile Banking App will receive a upgrade giving them a refreshed look & more options as well as additional security features, such as strengthened password requirements.

MTFCU CardValet!

CardValet

Our CardValet app lets you control all of your MTFCU debit cards. Save time and gain peace of mind knowing you can control the cards in your wallet with the phone in your pocket. Some of the benefits:

- Get real-time notifications every time your card is used.
- Restrict transactions to a certain area, using your phone's GPS.
- Set security preferences to match your spending habits for each debit card.
- Set spending limits for every transaction.
- Enable or disable your cards to be used within certain merchant categories such as gas and groceries, hotel, & travel.
- Lock and unlock cards with a few taps on your Smartphone.

If you are not utilizing our CardValet app, stop by the office and let us demonstrate the ease of use and functionality as well as the benefits of this very valuable app.

MTFCU SCHOLARSHIP

Mid Tex Federal Credit Union is proud to announce the recipients of our two scholarships for this year. A \$1,000 scholarship is being awarded to Tyler Simpson a Blanket ISD graduate. Tyler has been accepted to the Angelo State University and plans to pursue a Accounting degree. A \$750 scholarship is being awarded to Kannon Vogt, an Early ISD graduate. Kannon has been accepted to Ranger College and plans to pursue a General Business degree.

Congratulations to Tyler & Kannon and all other area graduating seniors! We wish each of you the best as you begin the next phase of your life!

We would like to thank our members for helping make this scholarship opportunity possible through your candy bar & popcorn purchases and your donations. One of the best things about being a member at MTFCU is the sense of community we have. We are family, friends & neighbors—the ability to benefit our community is one of the added advantages to membership with our credit union.

We appreciate each & every graduate that applied for a scholarship. With such outstanding candidates, it was a difficult decision-making process for the scholarship committee!

Dates to Remember

Sept 16th	MTFCU Annual Meeting
Sept 24th - Oct 3rd	Neil Simon's Rumors - a Lyric Production
Sept 25th	Center for Life Resource - ColorRun
Dec 3rd - Dec 12th	Elf - The Musical - a Lyric Production

HOLIDAY SCHEDULE

**We will be closed in observance
of the following holidays:**

Independence Day

Monday, July 5th 2021

Labor Day

Monday, September 6th 2021

Columbus Day

Monday, October 11th 2021

***Even when we are closed, you can
still access your accounts!***

Deposits are accepted 24 hours each day at our office night deposit box. Deposits made after 7:30 am will be processed after 7:30 am the next business day.

Access your accounts thru MTFCU's CU@HOME online banking service, or MTFCU's TouchBanking App at your convenience! Where you can print copies of checks, transfer funds, make loan payments, reconcile your accounts, make deposits with Mobile Deposit Capture and much more!

Withdraw cash from your account using your MTFCU Debit Mastercard at our ATM or any Stripes Convenience Store with no ATM Fee

*MTFCU Credit card pmts thru
CU@HOME online banking or thru
<https://onlineaccessplus.com/oa/mtfcu>
Must be a registered user.*

*Thanks for being a Member/Owner of the
friendliest little credit union in Texas!*

SHREDDING TO DO?

Do you have documents that need to be destroyed? We offer out members the opportunity to have their confidential documents securely destroyed through Condor Document Services, an on-site mobile shredding service. We have a locked container to collect your documents. It is located directly across from the public restroom in our lobby. Come in today and be proactive about keeping your information secure! Also, keep in mind MTFCU will again offer a community shred day in the Spring of 2022.

LOAN RATES

Type of Loan	Interest Rate A.P.R. W.A.C.
Personal loans	As low as 8.75%
New Vehicles	As low as 2.55%
Used Vehicles 2016 and newer	As low as 3.75%
Used Vehicles 2015 and older	As low as 5.25%
All other new titled collateral	As low as 4.75%
All other used titled collateral	As low as 5.75%
All other non-titleable collateral	As low as 6.75%
MASTERCARD	12.50%
VISA	9.90%
Overdraft Protection Loan	15.00%
Shares pledged loan	2.50%
CD secured loan	Loan APR will be 2% above the Pledged CD rate

Interest rates are current and accurate as of 06/10/21; call the lending department for the latest rates.

These interest rates are for those members "with approved credit." Not all applicants will qualify for MTFCU's lowest rates. The interest rate for any approved loan is determined by the borrower's credit score and type of collateral.

The credit union will offer special interest rates on loans at different times of the year. Check with us for the lowest possible interest rate at that time.

Mid-Tex FCU Loan Discount Rewards

We reward our members for utilizing various MTFCU products and services with loan rate discounts as follows:

• Auto transfer of loan pmt	0.25
• MTFCU Credit Card	0.20
• MTFCU Premier Checking	0.20
• Existing/Multiple MTFCU loans	0.20
• Direct Deposit into MTFCU	0.10
• MTFCU E-Statements	0.10

Just think you can reduce your great Annual Percentage Interest Rate (APR) that you receive from Mid-Tex FCU by up to an additional 1.0%, just for using our products and services. (Maximum discount is 1.0% reduction, & program excludes Mortgages, Land, Credit Cards, Overdraft Protection & Shares, CD Secured Loans, Home Equity Loans)

MTFCU Refer a Friend

You love your credit union, so why not tell your friends, family and coworkers about all the great accounts, products and services that Mid-Tex FCU has to offer them? And we love our members so much, that when you refer someone to Mid-Tex FCU and they join the credit union, we will reward you with a referral "thank-you" of up to \$50.00.

SHARE CERTIFICATE RATES

12 MONTHS	0.20% RATE	0.20% APY
18 MONTHS	0.20% RATE	0.20% APY
24 MONTHS	0.25% RATE	0.25% APY
36 MONTHS	0.30% RATE	0.30% APY
48 MONTHS	0.40% RATE	0.40% APY

Article & Rates as follows:

EFFECTIVE 3/25/2021 and accurate as of press time

DIVIDEND NEWS

The Board of Directors has elected to pay dividends at the following rates and corresponding Annual Percentage Yields (APY's) for the month and quarter ending June 30, 2021.

SHARES	Nominal Rate	APY
\$100.00 TO \$4,999.99	0.05%	0.05%
\$5,000.00 and over	0.07%	0.07%

SHARE DRAFTS	0.05%	0.05%
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Premier Plus Share Draft accounts .

**minimum daily balance of \$500.00 to earn dividends.*

All Other Share Draft accounts do not earn dividends and are not paid dividends

CHRISTMAS SHARES

\$25.00 TO \$4,999.99	0.05%	0.05%
\$5,000.00 and over	0.07%	0.07%

SPECIAL SHARES

\$500.00 TO \$4,999.99	0.05%	0.05%
\$5,000.00 and over	0.07%	0.07%

IRA SHARES

\$500.00 TO \$7,499.99	0.05%	0.05%
\$7,500.00 and over	0.10%	0.10%

Annual Percentage Yield, or APY, is an account disclosure calculated on the assumption that an account balance is left on deposit the entire year, with no further deposits or withdrawals. The APY can be used as a measuring tool between financial institutions. Fees or other conditions could reduce earnings on these accounts. For further account disclosures, or rate and fee disclosures, call Mid-Tex Federal Credit Union at (325) 646-4571.



AMERICA'S
CREDIT UNIONS™
Where people are worth more than money.™

Other Dividend Information

Dividend rates and Annual Percentage Yields may change each dividend period based on a determination by the credit union's board of directors. The dividend period for Regular Shares and IRA Shares is the calendar quarter, and the dividend period for Special Shares and Christmas Shares is the calendar month. If you close your account before dividends are paid, you will not receive the accrued dividends.

Debit/Credit Card Protection

The next time a merchant is checking your purchases and they ask to see your debit/credit card or even your driver's license, thank them for protecting you and your credit union. When they follow this recommended process, they are verifying your identity, the true ownership of the debit/credit card and the authenticity of the debit/credit card. This helps fight potential fraudulent crime.

Debit Card News

Remember to keep your phone numbers current with us here at the credit union. Our debit card fraud department keeps a close watch on your account activity. If there is suspicious activity, they will temporarily block your card and contact you to verify the authenticity of the purchase. By using your cell phone contact, they can hopefully resolve this matter quickly.

Sign up for CardValet on your debit card. CardValet can assist you in protecting your MTFCU debit card by helping you set restrictions, limits and security preferences on your debit card use-age, as well as having the ability to turn your card off and on with a few taps on your smartphone!

Debit card lost or stolen? Call 1-800-472-3272 to report it. Also use this number 24/7 if your card does not work. This number is printed on the back of your card for easy accessibility.

Daily Limits: Remember your debit card daily point of sale limit is \$750 and the daily cash withdrawal limit is \$300. If you plan to make a large purchase with your debit card, we can temporarily increase the point-of-sale limit to cover the amount. Call our member service department for assistance with this.

Traveling outside of the United States? Call us, so we can notify the debit card network of your travel plans. This will ensure that your debit card will function as it should.

Credit Union Operating Hours

Monday - Friday

Lobby 9:00 AM - 4:00 PM

Drive-Thru 7:30 AM - 5:30 PM

Saturday

Drive-Thru 9:00 AM - 12:00 Noon

Telephone (325) 646-4571

Credit Union Officials

(Terms of office expire at the annual meeting in the year noted)

Board of Directors

Chairperson – Mike Stone (2021)

Vice Chairperson – Sam Nichols (2022)

Secretary – Hank Hunter (2023)

Member – John Harper (2023)

Member – Rhonda Baugus (2021)

Supervisory Committee

Chairperson – Margaret Luedecke (2021)

Secretary – Damon Pulley (2022)

Member- Renae Carter (2021)

Member – Nicholas Delgado (2023)

Member- Linda Keeney (2023)

Address correspondence to either group:

MID-TEX FCU Supervisory Committee

P.O. Box 3307, Early, TX 76803

MTFCU uChoose Rewards

Are you being rewarded for using your MTFCU debit card and MTFCU credit card? With uChoose Rewards you join an award-winning loyalty program that rewards MTFCU cardholder's (Debit & Credit) usage and activation with valuable and flexible merchant-funded rewards.

MTFCU uChoose Reward members can qualify for 3 to 4 million merchandise redemption options or redeem points for gift cards at more than 100 retailers. Gift cards are available for dining, entertainment, gas, travel, and retail purchases.

We are hearing from excited members who are cashing in their uChoose Reward points for \$25 to \$50 gift cards from Olive Garden, Starbucks, Walmart, Red Robin burgers, and even gas cards!!!!!!

If you are not earning points with your MTFCU card, contact us for instructions on how to register for uChoose Rewards!

Visit us on Facebook!

Be sure to "like" us on Facebook! Simply type "Mid-Tex Federal Credit Union" in the search box to find our page. Once you find us, click on "Like" to receive our most recent news, updates or any special offers we may be offering. In order to "Like" us, you must be a member of Facebook. Facebook is in no way affiliated with Mid-Tex Federal Credit Union.

Mobile Deposit Capture

Have you tried out our Mobile Deposit Capture function on our TouchBanking App? With this feature:

- Experience ultimate convenience: Using their smart phones, members can make mobile deposits anywhere, anytime and have faster funds availability.
- Confirm valid deposits: Users are notified immediately of valid deposits, while poor images and duplicate deposit attempts are quickly rejected.
- Enhance their mobile banking: Expands and enhances MTFCU's current mobile banking service.

It's easy! By using our TouchBanking app you can use your smart phone to snap a picture of the front & back of each check, then submit the images electronically to us for deposit. You will be notified of the valid deposit, as well as being notified if the mobile deposit is rejected. Make a valid Mobile Deposit by 3:30 p.m. and the funds will be deposited to your account the same business day.

MTFCU Mortgages Home Equity Loans

It's a "new" day in mortgage lending at Mid-Tex FCU! If you are looking to purchase, refinance or do home improvements to your house, we have a loan for you! We are now offering loans that specialize in minimal costs, low interest rates and quick & hassle-free closings. Come visit with Debbie & see what the buzz is all about in our mortgage lending!

TouchBanking Mobile App

With MTFCU's TouchBanking Mobile App, it's easier for you to manage your accounts.

The mobile app will enable you to implement popular mobile banking functions, like balance inquiries, transfers, alerts and bill payment, all from the palm of your hand. Expand your member service experience by taking advantage of the FREE TouchBanking Mobile App! You must be signed up for MTFCU's online banking product CU@HOME, which is a free service to all our members to help you stay on top of all your financial needs. If you are not taking advantage of CU@Home please come see any member service representative.



It's easy to get mobile with your banking needs:

1. Log into your CU@Home
2. Click on the Self Service Tab
3. Click on the Mobiliti Link and follow the instructions