



Diminished Value

Recouping your value from someone else's mistake!

Did you know?

- **There are over 6 million accidents a year.**
- **50% of the time, the accident is not your fault.**
- **In most cases, you are entitled to recoup additional funds from the at fault carrier.**
- **These funds are the value your vehicle lost due to someone else's negligence.**

What is Diminished Value?

Example:



Prior to Accident

\$ 23,123



After Accident Repairs

\$ 15,954

What is Diminished Value?

Diminished value refers to the loss in a vehicle's value due to an accident, even if the vehicle is restored to its pre-accident condition. 1st Alert Appraisals works to recover this lost value.



- **1st Alert Appraisals will calculate your vehicle's Diminished Value.**
- **We will then present your Diminished Value claim to the at fault carrier and negotiate your settlement.**

Diminished Value Evaluation Process

Criteria

In order for 1st Alert Appraisals to assist you, you must meet the following criteria:

- **Accident cannot be your fault.**
- **You must go through the other person's insurance (unless hit by someone uninsured/underinsured).**
- **Typically, vehicles must be 5 years or newer, but could be older if high value vehicle, low mileage, etc...**
- **NJ Statute of Limitations: 5 Years**



2023 Tesla Model S Plaid

Cost of Repairs: \$15,000

1AA DV Recovery: \$4,000



2022 GMC Sierra 1500 SLT
Diesel

Cost of Repairs: \$13,400.00

1AA DV Recovery: \$7,500.00



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complete a lead form to
see if we can help you!