



State Treasurer Roby Smith



Achieve a Better Life Experience

As of September 2026

Today's Agenda

- Plan Highlights
- Opening an Account
- Investments
- Contributions & Expenses
- Account Tools



Plan Highlights



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Strength in Numbers

User Friendly | Easy to Understand Investments | Inexpensive

\$54+ Million

Total Assets

4,611

Accounts

\$11,407

Average Account Size



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IAble.gov | 888.609.8910

What is IAble

IAble® allows eligible individuals with disabilities and their support system to:



Save for qualified
disability-related
expenses



Earn tax breaks
similar to 529 plans



Protect eligibility for Medicaid,
Social Security and other
assistance programs

Eligibility Criteria # 1

Age of Disability Onset

46

Disability must be present
before age 46

Eligibility Criteria # 2

One of the following three criteria must be met



Eligible for SSI
or SSDI

or



Diagnosis from
a physician

or



SSA's Compassionate
Allowances Conditions List



Take our eligibility quiz to see if you or someone you know is eligible for an IAble account.
[IAble.gov/eligibility](https://IABLE.gov/eligibility)

Maintain SSI Benefits

Supplemental Security Income (SSI)

\$ 100 k

The first \$100,000 saved is disregarded from SSI eligibility. Funds over \$100,000 are treated as a resource.



Account balances are reported to the SSA monthly.



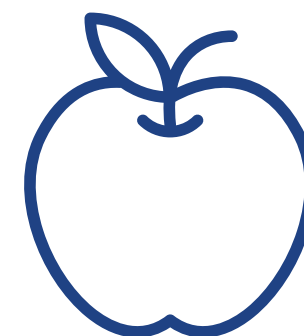
Monthly benefit payments can be direct deposited.

Maintain Other Benefits

Any amount saved is disregarded from eligibility for:



Housing and Urban
Development (HUD)



Supplemental Nutrition
Assistance Programs
(SNAP)



Financial Application for
Federal Student Aid
(FAFSA)



Medicaid



Save more than \$100,000 without effecting these benefits!

Medicaid Recapture



Consult the Plan
Disclosure Booklet
for details.

Under Iowa law, Medicaid cannot recapture money in an IAble account following the death of an account owner unless required by federal law.

JEOPARDY!

Plan Highlights	Opening an Account	Investments	Contributions & Expenses	Account Tools
\$200	\$200	\$200	\$200	\$200
\$400	\$400	\$400	\$400	\$400
\$600	\$600	\$600	\$600	
\$800			\$800	
			\$1000	

Plan Highlights - \$200

Name two assistance programs that disregard funds in an ABLE account, no matter what the balance is.

Plan Highlights - \$200

**Medicaid, HUD, FAFSA,
SNAP and SSDI**

Plan Highlights - \$400

In addition to the onset having to have occurred before age 46, name two ways a person can be eligible for an IAble account.

Plan Highlights - \$400

- 1. Be eligible for SSI or SSDI because of their disability**
- 2. Experience blindness as determined by the SSA**
- 3. Have a medically determinable physical or mental impairment with marked and severe functional limitation that has lasted, or is expected to last, at least 12 continuous months or result in death**
- 4. Have a similarly severe disability with a written diagnosis from a physician**
- 5. Have a disability that is included on the SSA's list of Compassionate Allowances Conditions**

Plan Highlights - \$600

Is there a specific time frame after diagnosis for opening an account?

Plan Highlights - \$600

**There is no time frame for
opening an account after
diagnosis.**

Plan Highlights - \$800

**When is Medicaid eligibility
affected by money in IAble?**

Plan Highlights - \$800

**All funds in an IAble account are
disregarded when determining
Medicaid eligibility.**



Opening an Account



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Opening an Account: Minors

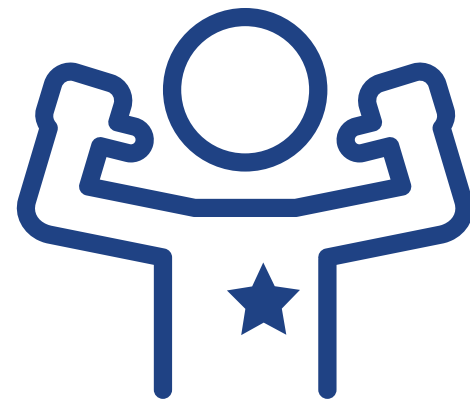
Eligible individual is **under** age 18



A parent or individual with financial authority may open an account on behalf of the eligible individual.

Opening an Account: Adults

Eligible individual is **over** age 18



Has Legal Capacity:

1. Can open their own account
2. Grant someone authority to
 - Act on the account with them
 - Open account on their behalf



Does Not Have Legal Capacity:

Authorized individual can open account on their behalf.

Authorized Individuals

Authorized individuals certify under penalties of perjury that no other person with a higher priority is willing or able to act as an authorized individual, and they will notify IAble if their authority expires or is removed.

1. Power of attorney (person or entity)
2. Conservator (person or entity)
3. Spouse
4. Parent
5. Sibling
6. Grandparent
7. SSA appointed rep payee (person or entity)



JEOPARDY!

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Opening an Account - \$200

**Can someone under age 18 have
an IAble account?**

Opening an Account - \$200

Yes, a parent or person with financial authority may open an account on their behalf.

Opening an Account - \$400

If a person does not have legal capacity to open their own IAble account, who could open an account for them?

Opening an Account - \$400

1. **Power of attorney (person or entity)**
2. **Conservator (person or entity)**
3. **Spouse**
4. **Parent**
5. **Sibling**
6. **Grandparent**
7. **SSA appointed rep payee (person or entity)**

Opening an Account - \$600

Can an account owner have more than one authorized individual on their account?

Opening an Account - \$600

Yes, as long as they are at the same level (like two siblings).

Entity Management



IABLE

What is an entity?

Entities are agencies that work with and empower individuals with disabilities.

What can entities do?

An entity can serve as an authorized individual on behalf of an account owner.

What are an entities' next steps?

Create an online dashboard to easily manage all accounts in one spot. Start by determining:

- A single organizational email
- Someone to sign (signatory)

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Terms to Know

Entity Company, government agency or organization (for or not-for-profit) that work with and empower individuals with disabilities.

Control Person An individual with the authority to make binding commitments on behalf of the Entity.

Authorized Representative An individual assigned to the Entity Management Dashboard by the Control Person. There are three access levels: Read Only, Signatory, Team Member Management.



The Control Person and Authorized Representatives are called “Team Members.”

Getting Started

1

Determine who the Entity Control Person is.

2

The Control Person registers the Entity for the online management dashboard, assigns Authorized Representatives and submits a notarized Entity Certification Form.

3

Once the registration is approved by IAble, the Control Person and Authorized Representatives can begin opening and managing accounts on the dashboard.

Important Reminders



- Use one email address for the entity that is monitored by multiple people in case of staffing changes.
- Use a phone number that can receive multi-factor authentication.



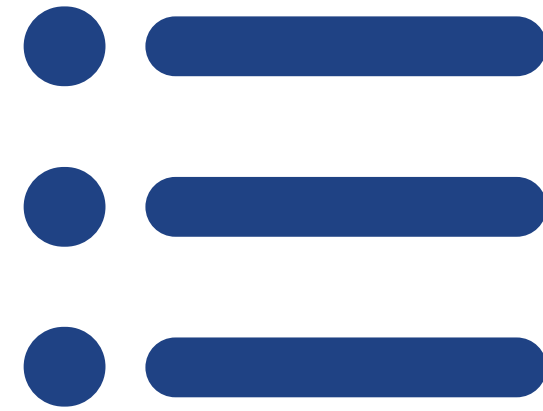
Account Management



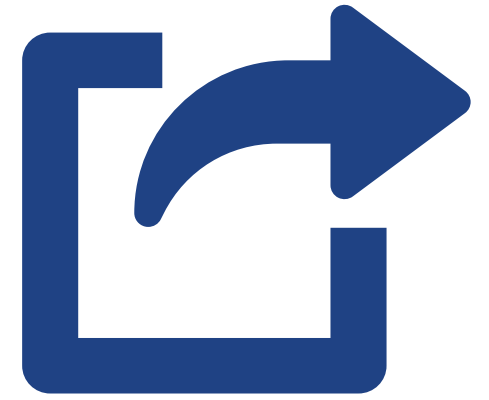
Open new Accounts



Transact on Accounts



View all Accounts

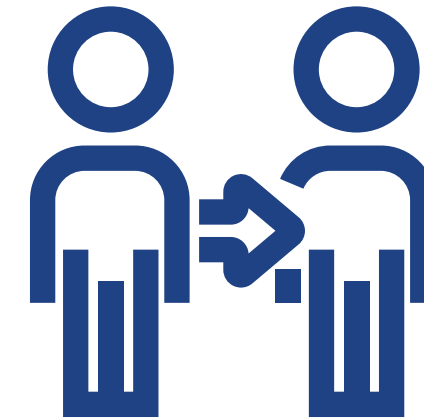


Export reports

Team Members



See a list of all Team Members.



The Control Person and Authorized Representatives with the Team Member Management level can adjust access level or remove Team Members.

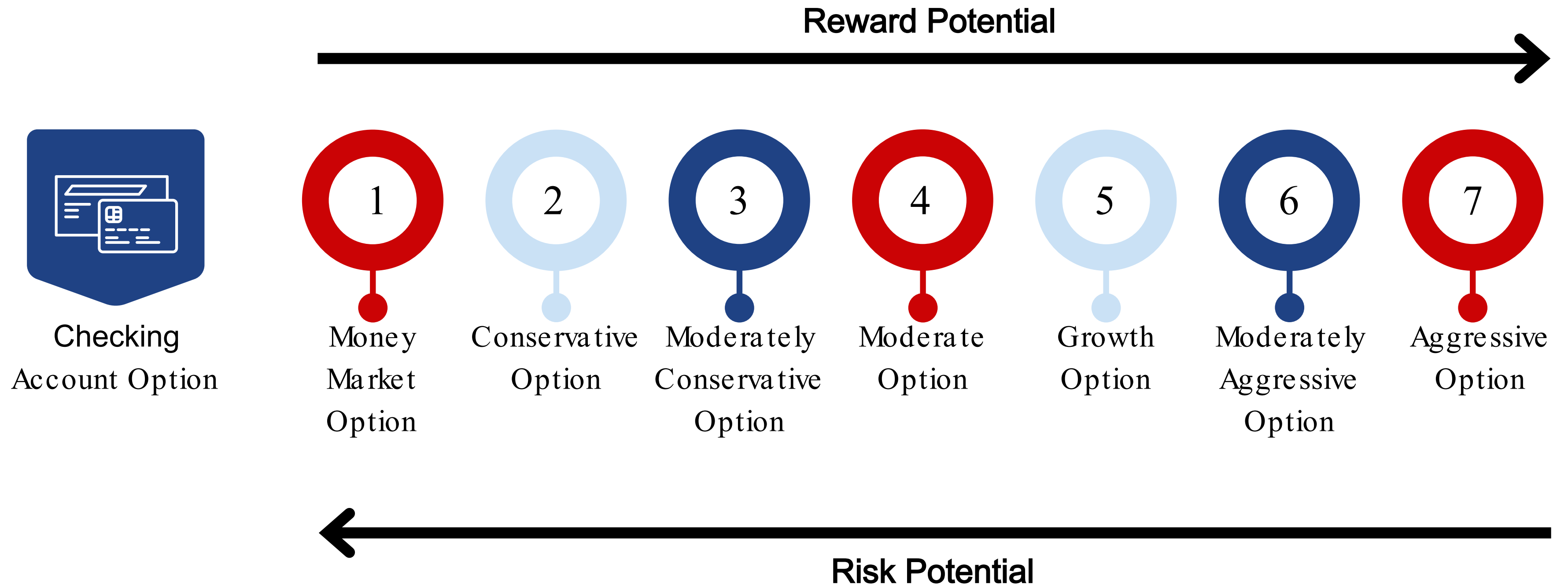


Investments



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Investment Options



Understanding the Fees



All Accounts:

The account maintenance fee, billed quarterly, is \$7.75 when enrolled in e-delivery. *Otherwise, it's \$14 per quarter.*



Investment Options:

Asset-allocation options have additional fees, which range from 0.28% to 0.34% annually.

Checking account option has no monthly service charge if there is an average monthly balance of \$250 or more OR account is enrolled in e-delivery with Fifth Third Bank. *Otherwise, it's \$2 per month*

JEOPARDY!

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Investments - \$200

**Excluding the Checking Account
Option, how many investment
options does IAble provide?**

Investments - \$200

Seven

Investments - \$400

**How many times per
calendar year can you change
investment options?**

Investments - \$400

Twice per calendar year

Investments - \$600

**Is there a way for the fees to be
reduced?**

Investments - \$600

Yes!

- **By signing up for e-delivery of account statements, the account maintenance fee is reduced to \$7.75 quarterly from \$14.**
- **Fifth Third Bank waives the monthly \$2.00 service charge for the Checking Account Option for account owners who enroll in e-delivery or who have an average monthly balance over \$250.**



Contributions & Expenses



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Contribution Sources



Account Owner



Support System



Special Needs
Trusts



529 Rollover



Every IAble account is given a unique Ugift® code, which friends and family can use to make secure, direct contributions to an account for holidays, birthdays, other celebrations or just because.



Ugift is a registered service mark.

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Contributing to an Account

\$20,000

Max Per Year

\$1

Minimum Contribution



Don't forget! Up to \$100,000 can be saved in an IAble account without jeopardizing SSI benefits, and any amount saved is disregarded from Medicaid and other assistance programs.



ABLE to Work

Account owners earning income may be able to contribute additional funds.



\$20,000

+

up to

\$15,650

\$35,650



Visit our website to learn more about
ABLE to Work, including how to sign up.

IABLE

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Tax Benefits

1

Account assets grow deferred from federal and state income taxes.

2

No federal taxes on money withdrawn to pay for qualified expenses.

3

All withdrawals are free from Iowa income taxes.

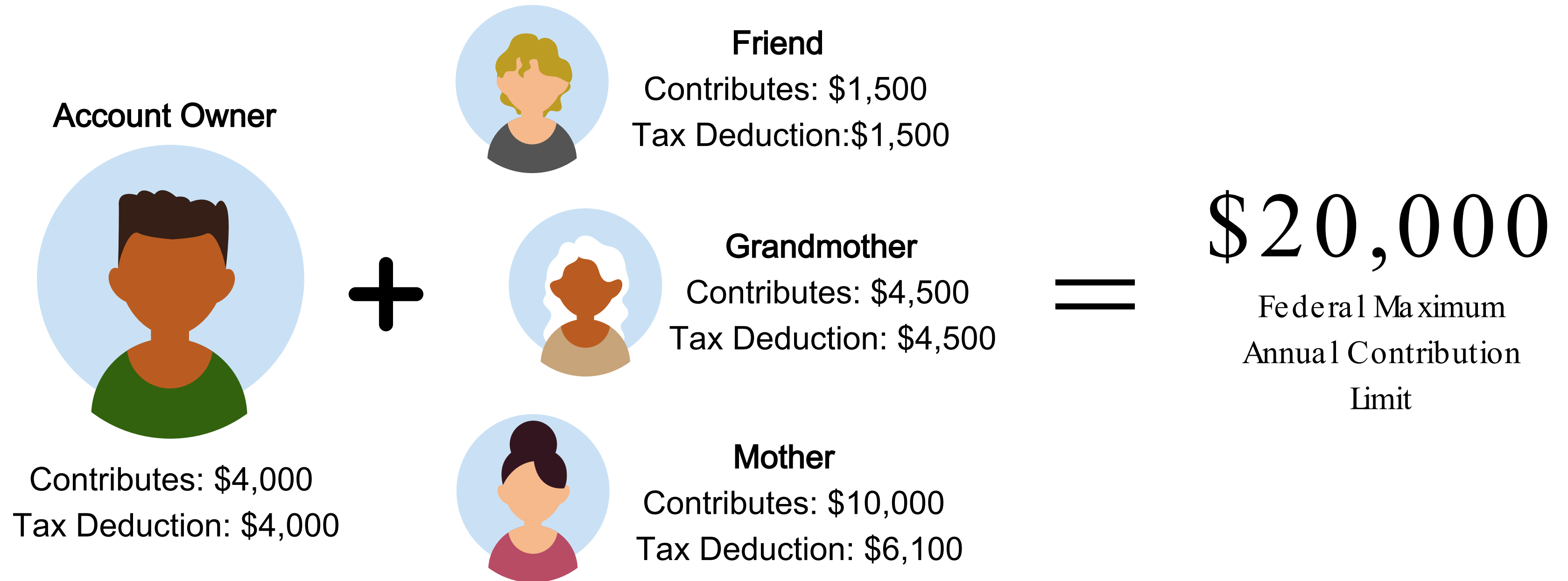
4

State tax deduction for Iowa taxpayers making contributions.



2026 Iowa Income Tax Deduction:

\$6,100



Spending Your Funds

Qualified disability expenses are expenses incurred as a result of a disability and are intended to help maintain or improve health, independence or quality of life.



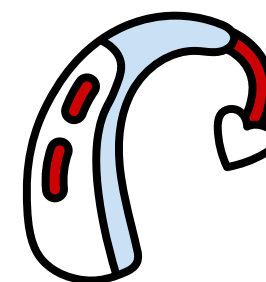
Housing



Job Coaching



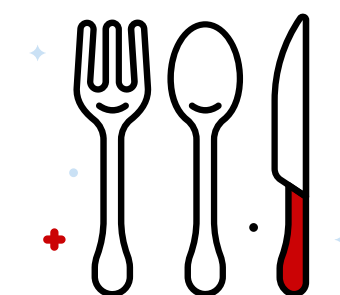
Healthcare



Assistive
Technology



Transportation



Food



If you are protecting your IAble account assets to maintain SSI benefits, housing expenses must be used in the month they are withdrawn.

JEOPARDY!

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Contributions & Expenses - \$200

**List 4 categories that could be
qualified disability expenses?**

Contributions & Expenses - \$200

- Food
- Health & Wellness
- Housing
- Legal Fees
- Assistive Technology
- Oversight & Monitoring
- Basic Living Expenses

- Education
- Medical Expenses
- Transportation
- Financial Management
- Personal Support Services
- Employment Training & Support
- Funeral & Burial Expenses

Contributions & Expenses - \$400

**What is the limit on withdrawals
that can be taken in one month?**

Contributions & Expenses - \$400

**There is no limit on the
number of withdrawals.**

Contributions & Expenses - \$600

**What is the minimum
contribution amount?**

Contributions & Expenses - \$600

\$1

Contributions & Expenses - \$800

**What documentation is required
when taking a withdrawal to
show it is a qualified disability
expense?**

Contributions & Expenses - \$800

There is no required documentation by IAble when making a withdrawal, but it is recommended to keep track for your own recordkeeping.

Contributions & Expenses - \$1000

True or False

I Able account owners earning income may be able to contribute additional funds beyond the \$20,000 Federal Annual Contribution Limit.

Contributions & Expenses - \$1000

True



Account Tools



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Account Tools (1 of 3)

Online Management

Easily transact on your account

- Check balance
- Make withdrawals
- View account history



Don't forget about the e-delivery statement discount!



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A woman and a young girl with Down syndrome are sitting at a wooden table, playing with wooden toys. The woman is holding a large wooden elephant, and the girl is holding a smaller wooden elephant. They are both smiling and looking at the toys. On the table, there are other wooden toys, including a green tree, a yellow block, and a pink block. The background is a warm, indoor setting with string lights and a plant.

Account Tools (2 of 3)

Systematic Withdrawals

Periodic, pre-scheduled withdrawals for qualified disability expenses.

Systematic Exchanges

Pre-scheduled reallocations of funds from one investment type to another.

Otherwise, investment options for existing funds can only be changed twice per calendar year.



Account Tools

(3 of 3)

IABLE & SNT Comparison Chart

Provides a general comparison between IABLE accounts and different types of special needs trusts.

New Account Owner Checklist

Outlines the information and items needed to open an IABLE account.

Withdrawal Log

Allows you to track withdrawals.

IABLE

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Account Tools - \$200

Where can IAble resources like the Eligibility Quiz, the New Account Checklist, and IAble & Special Needs Trust Comparison Chart be found on our website?

Account Tools - \$200

In the Resources tab.

Account Tools - \$400

**What are
Systematic Withdrawals?**

Account Tools - \$400

**Systematic Withdrawals are
periodic, pre-scheduled
withdrawals for qualified
disability expenses.**

Let's Recap



Save above asset limits for SSI and Medicaid



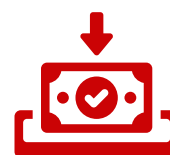
Family and friends can be involved in saving



No documentation required to open an account



Choose from a variety of investment options, including a checking account option



Minimum contribution is only \$1



State tax deduction for any Iowa taxpayer making contributions

Questions?



Contact us!

IAble.gov

888.609.8910

ia.clientservice@savewithable.com



Take a picture to save for later!



Read the Plan Disclosure Booklet for details about IAble.

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