

Equity Advisory Group Meeting

March 19, 2024 – Hot Sheet

Topic	The least you should know...
Infrastructure Investment and Jobs Act (IIJA)	<ul style="list-style-type: none"> • The IIJA is a bill signed into law by President Biden on Nov. 15, 2021. The law authorizes \$1.2 trillion for transportation and infrastructure spending, with \$550 billion going toward new investments and programs. • \$70 billion is dedicated to energy infrastructure, specifically the funding of new programs to support the development, demonstration, and deployment of cutting-edge clean energy technologies to accelerate the transition to a zero-emission economy. • In 2023, PSE applied for large infrastructure grants. These applications met requirements for the Justice40 Initiative, which is intended to confront and address decades of underinvestment in historically marginalized communities. • In 2024, PSE the Department of Energy will award \$4 billion in funding through the Grid Resilience and Innovation Partnerships (GRIP) Program, which intends to enhance grid flexibility and improve the resilience of the power system against growing threats of extreme weather and climate change. PSE is seeking funding in IIJA through this program.
Commercial battery energy storage systems (BESS)	<ul style="list-style-type: none"> • Commercial BESS provides commercial customers an offering to increase their resiliency and contribute to their clean energy goals while providing capacity to the grid. • In 2023, PSE engaged commercial PSE customers in named communities to solicit feedback on barriers/benefits to participating in battery programs. • Commercial battery programs are in the planning phase of program development. PSE is developing an approach to this engagement using lessons learned from

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	recent engagements with customers in named communities.
Multi-tenant solar	<ul style="list-style-type: none">• Electric solar systems installed on the roof or ground of multi-tenant buildings (i.e apartments). Multi-tenant solar is designed to offset electricity use for common areas or to offset tenant electricity usage, and be hooked up via a master meter, individual meters, or supply bill credits via virtual net energy metering (VNEM).• Multi-tenant Solar or Shared Solar, has many benefits:<ul style="list-style-type: none">○ Increases Net Operating Income for owners○ Provides savings to tenants○ Provides clean energy to tenants○ Encourage local clean energy projects• PSE will be asking for feedback about how to enhance their marketing approach to target markets and will discuss various equity outcomes considered in the planning process.

The slide deck and agenda are available on the [CEIP website](#). Additional questions or concerns? Please reach out to ceip@pse.com.