

Equity Advisory Group Meeting

September 18, 2023 – Hot Sheet

Topic	The least you should know
Safety and Equity moments	 Based on Steering Committee recommendation, PSE will resume preparing and delivering the monthly safety moment EAG members will be asked to provide the monthly equity moment, beginning with steering committee members
End of year check-ins	 11 of 16 conversations are complete Aiming to complete the remaining in January 2024 Preparing a summary to distribute to EAG members Discussion planned for Feb. 20, 2024 EAG meeting
What is the Climate Commitment Act?	 State law passed in 2021 to reduce greenhouse gas (GHG) emissions statewide Resulting "cap and invest" program began Jan 1, 2023 Establishes a GHG emissions allowance pricing mechanism and GHG emissions allowance cap to reduce GHG emissions Allowance cap decline intended to meet the state's GHG emissions limits State invests revenues from sale of GHG emissions allowances in GHG reduction activities prioritizing overburdened communities Equity provisions: aligns with HEAL Act, reduce criteria air pollutants, invest to address issues of environmental justice and health inequity
Climate Commitment Act engagement opportunity	 PSE is allocating \$23 million of CCA proceeds in 2024-2026 to low-income and named community decarbonization projects, up to \$7.7 million in 2024 Program design will be finalized through collaboration with interested parties in quarter 1 2024 PSE is inviting any and all EAG members interested to join this engagement on 2024 CCA projects to contact



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	Kelima.Yakupova@pse.com or Talysa.McCall@pse.com to be added to the list
Distributed Energy Resources (DER) application intake and project selection process	 EAG and named community engagement in 2022 and 2023 resulted in new DER programs that were approved by WUTC on Nov. 9, 2023 Solar Buy Back provides compensation for customers with system sizes above 100 kW and less than or equal to 1,000 kW for the energy returned to the grid. Residential Batteries provides a limited number of upfront purchase and installation incentives for the following customer segments: Up to \$10,000 for vulnerable populations Up to \$5,000 for reliability-focused customers PSE is seeking EAG feedback on program implementation including application screening
Revisiting 2023 EAG topics	 2023 topics included 2023 Biennial CEIP Update, deepest need, integrated resource planning, delivery system planning, distributed energy resources, Infrastructure Investment and Jobs Act, and energy and operational equity EAG contributions included lessons learned applied across multiple teams and departments EAG engagement facilitated and enhanced many of our most important and critical programs and initiatives

The slide deck and agenda are available on the <u>CEIP website</u>. Additional questions or concerns? Please reach out to <u>ceip@pse.com</u>.