

Equity Advisory Group Meeting

September 18, 2023 – Hot Sheet

Topic	The least you should know
What is the 2023 CEIP Biennial Update	 The Biennial update refines how PSE is delivering clean electricity through the remainder of the first implementation period (2023-2025). We are preparing the 2023 Biennial Update now, to be submitted by Nov. 1, 2023. The Commission order, issued on June 6, 2023, included conditions that PSE must address; key conditions are included in the presentation for reference.
EAG Equity Forum	North-End Equity Forum September 16, 2023 12 p.m 2 p.m. Skagit Valley Community College South-End Equity Forum September 23, 2023 12 p.m 2 p.m. Renton Senior Center
What are megawatts?	 A standard measurement when discussing energy use at the system scale. Describes the rate at which electricity is consumed at a particular moment. Example: 5 MW community solar, 150 MW wind farm.
What are megawatt hours?	 A standard measurement the amount of electricity consumed in an hour. Equal to 1 megawatt of electricity used continuously for one hour. About equivalent to the amount of electricity used by about 330 homes during one hour.
Condition 20: Deepest Need and Minimum Designations	 PSE must file an amendment to designate for Named Communities a minimum of 30% of the energy benefits of its DER solar, DER storage, DR, and EE programs, with benefits measured across each tranche of resources.



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(see attached excerpt from Commission Order 08 for additional details)	 PSE must develop a targeting approach to identify the customers and communities with deepest need within the broader category of Named Communities in consultation with interested persons and advisory groups. By the 2023 Biennial CEIP Update PSE must designate a minimum percentage of energy benefits that will flow to Named Communities with deepest need. There is no regulatory definition for deepest need.

The slide deck and agenda are available on the <u>CEIP website</u>. Additional questions or concerns? Please reach out to <u>ceip@pse.com</u>.