

Balance Sheet

COWRA SERVICES CLUB LTD

As at 30 June 2025

	30 JUNE 2025	30 SEPT 2024
Assets		
Bank		
CBA General	112,775.83	161,763.12
CBA Keno Account	12,758.32	4,853.55
CBA TAB Account	142.55	142.99
Total Bank	125,676.70	166,759.66
Current Assets		
Cash on Hand	124,063.41	114,063.41
Cash on Hand ATM	43,850.00	46,220.00
Keno Contra	(1,079.54)	-
Prepayments	52,642.64	8,828.24
Prizes on Hand Bingo - M/Night	10,230.00	12,685.00
Stock on Hand - Bar	33,142.44	48,301.89
Stock on Hand - Bingo/M/Night	267.47	213.11
Stock on hand - Coffee Shop	3,068.42	3,896.86
Stock on Hand - Kitchen	18,257.06	20,526.07
Trade Debtors New	34,113.11	36,433.62
Total Current Assets	318,555.01	291,168.20
Fixed Assets		
Airconditioning		
Air Conditioning Equipment - at Cost	382,015.59	382,015.59
Airconditionng Equipment Provision for Depn	(325,957.53)	(321,568.77)
Total Airconditioning	56,058.06	60,446.82
Club Premises		
Club Premises - at Cost	12,756,759.00	12,756,759.00
Club Premises Provn for Depn	(4,765,027.83)	(4,561,927.83)
Total Club Premises	7,991,731.17	8,194,831.17
Courtesy Bus		
Courtesy Bus - At Cost	52,360.87	52,360.87
Courtesy Bus Provision for Depn	(50,092.16)	(49,810.50)
Total Courtesy Bus	2,268.71	2,550.37
Dwelling Bartlett St		
Dwelling - Bartlett Street	-	174,142.59
Dwelling Bartlett Street Provision for Depn	-	(81,982.59)
Total Dwelling Bartlett St	-	92,160.00
Dwelling 111 Brisbane St		
Dwelling 111 Brisbane St	209,887.47	209,887.47
Dwelling 111 Brisbane St (motel Residence) Provision for Depn	(101,511.76)	(97,593.54)
Total Dwelling 111 Brisbane St	108,375.71	112,293.93

	30 JUNE 2025	30 SEPT 2024
Furniture & Fittings		
Furniture & Fittings - At Cost	700,718.59	673,454.17
Furniture & Fittings Provision for Depn	(469,563.16)	(452,422.24)
Total Furniture & Fittings	231,155.43	221,031.93
Motel		
Motel - at Cost	5,786,714.25	5,783,631.25
Motel Building Prov for Depreciation	(1,638,366.72)	(1,527,399.90)
Total Motel	4,148,347.53	4,256,231.35
Plant & Equipment		
Plant & Equipment - At cost	1,339,338.91	1,232,777.39
Plant & Equipment Provision for Depn	(811,410.48)	(769,855.08)
Total Plant & Equipment	527,928.43	462,922.31
Poker Machines		
Poker Machine - At Cost	2,548,661.79	2,499,221.79
Poker Machine Provision for Depn	(1,624,052.25)	(1,530,460.07)
Total Poker Machines	924,609.54	968,761.72
Total Fixed Assets	13,990,474.58	14,371,229.60
Non-current Assets		
Land - Bartlett St at Cost	-	57,208.73
Land - Brisbane St - At Cost	241,934.00	241,934.00
Land - Liverpool St - At Cost	19,676.00	19,676.00
Land 107 Brisbane St (Motel) at Valuation (VG 12/5/98)	24,750.00	24,750.00
Land-111 Brisbane St (Motel Residence) - at Valuation (VG 1/4/06)	49,000.00	49,000.00
Poker Machine Entitlements	41,872.05	41,872.05
Total Non-current Assets	377,232.05	434,440.78
Total Assets	14,811,938.34	15,263,598.24
Liabilities		
Current Liabilities		
Aristocrat PM Licence Access Fee Liability - Current	74,472.00	131,400.00
GST Payable	40,447.26	46,632.36
Loan CBA Current	(485,781.94)	9,218.06
Roundings	(0.01)	-
Trade Creditors New	252,767.21	217,848.28
Loan - IQumulate (Insurance)	2,857.36	-
Total Current Liabilities	(115,238.12)	405,098.70
Non-current Liabilities		
Aristocrat PM Licence Access Fee Liability- Non Current	45,456.00	76,128.00
Loan CBA Non Current	2,121,813.22	2,183,264.21
Payroll Liabilities - Other	-	157.96
Payroll Liabilities - Super	21,789.38	24,437.07
Payroll Liabilities PAYGW	33,564.23	38,475.00
Prepaid Income	32,538.92	32,538.92

	30 JUNE 2025	30 SEPT 2024
Provision for Bonus Points	16,572.84	17,866.33
Provision for Holiday Pay	169,153.66	164,388.29
Provision for Income Tax	(28,299.00)	53,395.73
Provision for L.S.L.	82,962.05	58,791.10
Provision for Linked Payouts	40,210.60	54,744.02
Provision for Sick Pay	55,090.10	55,090.10
Sundry Accruals	32,879.22	62,287.66
Total Non-current Liabilities	2,623,731.22	2,821,564.39
Total Liabilities	2,508,493.10	3,226,663.09
Net Assets	12,303,445.24	12,036,935.15
Equity		
Capital Profits Reserve	59,818.00	59,818.00
Current Year Earnings	266,510.09	(100,309.02)
Retained Earnings	11,977,117.15	12,077,426.17
Total Equity	12,303,445.24	12,036,935.15

Profit and Loss

COWRA SERVICES CLUB LTD

For the 9 months ended 30 June 2025

	OCT 2024-JUN 2025	OCT 2023-JUN 2024
Trading Income		
Accommodation Takings	1,052,419.48	1,049,787.42
Breakfasts Motel	3,090.99	3,253.15
Machine Proceeds	2,116,473.12	1,965,100.61
Sales	2,778,829.61	2,229,841.29
Breakfast Income - Bistro	-	4,036.38
Total Trading Income	5,950,813.20	5,252,018.85
Cost of Sales		
Purchases	1,366,592.94	1,035,579.53
Closing Stock	18,256.90	4,167.37
Total Cost of Sales	1,384,849.84	1,039,746.90
Gross Profit	4,565,963.36	4,212,271.95
Other Income		
ATM Income	28,573.24	18,651.83
Bingo	38,565.21	32,190.58
Functions Deposits	(150.00)	150.00
Interest Received	15.45	52.46
Keno	46,695.60	51,303.85
Keno Overs/Unders	(426.39)	(85.45)
Market Night Income	74,807.97	73,360.87
Other	379.29	289.78
Profit on Sale of Fixed Assets	35,063.09	7,461.87
Gain on Sale of Bartlett Street	304,775.34	-
Rent Received	9,373.03	17,080.00
Room & Equipment Hire	13,454.20	16,486.00
Show Tickets	12,580.33	6,932.27
Squash Court Hire	2,399.98	2,726.36
Subs Received	43,172.44	34,093.70
Sundry Income	15,930.45	13,575.05
T.A.B. Commission	9,180.62	11,673.83
Tab Overs/Unders	146.63	74.91
Total Other Income	634,536.48	286,017.91
Operating Expenses		
Advertising	23,639.15	18,554.20
Agents Commission	747.52	1,504.42
ATO - Fines & Interest	705.30	626.00
Audit & Accountancy Fees	12,179.12	11,370.00
Bank Charges	33,766.76	30,311.99
Bar Wastage	298.92	601.89

	OCT 2024-JUN 2025	OCT 2023-JUN 2024
Bingo Expenses	49,296.61	48,528.12
Bonus Points Expenses	32,665.66	30,061.29
Borrowing Costs written off	974.97	1,002.37
Cleaning	105,490.80	100,108.94
Computer Charges	70,331.56	63,734.80
Courtesy Bus Expenses	2,837.41	3,230.94
Data Monitoring	31,016.60	30,297.68
Directors Remuneration - Treasurer	2,000.00	2,000.00
Directors Remurnation - President	2,500.00	2,500.00
Donations		
Donations Promotional	47,060.50	27,889.62
Total Donations	47,060.50	27,889.62
Electricity & Gas	217,496.95	236,364.00
Entertainment - CJs	38,383.44	26,944.14
First Aid Expenses	122.20	314.30
Function Expenses	19,429.82	25,469.87
Holiday Pay	86,439.74	113,656.20
Insurances	147,218.85	148,438.44
Keno Expenses	4,268.90	5,074.37
Kitchen Accommodation	-	1,527.27
Kitchen Wastage	3,515.65	2,308.66
Let/Lease fee	54.78	102.42
Long Service Leave	27,023.65	(16,153.52)
Loss on Sale of Fixed Assets	1,116.68	26,894.92
Market Night Expenses	77,723.21	64,672.20
Member Expenses		
Members Badge Draws	15,500.00	20,400.00
Members Bar Discounts	84,139.10	48,486.10
Members Meal Discounts	107,370.00	67,857.05
Membership Expenses	22,521.21	14,157.08
Total Member Expenses	229,530.31	150,900.23
Merchant Fees	(1,004.15)	(850.31)
Overs/Unders	1,794.68	1,261.80
Pay T.V.	45,915.15	49,990.07
PM Licence Fees	85,218.06	48,422.37
Poker Machine Duty	348,217.58	319,983.85
Poker Machine Suspense	4,955.93	(1.72)
Printing Stationery & Postage	12,784.88	10,786.17
Provision for Linked P/Outs	(14,533.42)	8,369.04
Rates Shire & Water	64,436.05	63,472.93
Repairs & Maintenance	138,719.69	136,343.52
Rounding	(0.21)	0.35
Security	1,296.39	949.68
Sky Channel	-	8,513.65

	OCT 2024-JUN 2025	OCT 2023-JUN 2024
Socials & Amenities Other	46,915.32	34,228.37
Subscriptions	14,768.48	130.90
Sundry Expenses	305.06	177.51
Sundry Licences/Permits	11,416.92	11,778.92
T.A.B. Expenses	-	116.21
Telephone	12,165.05	9,838.89
Travel Expenses	1,489.91	631.73
Wages Expenses		
Wages - Bar	246,686.04	187,285.01
Bus Driver	14,436.89	15,062.88
Wages - CJs	34,259.74	31,149.56
Cleaners	232,424.51	241,157.37
Wages - Coffee Shop	39,762.88	27,894.51
Functions Wages	59,455.63	36,177.38
Salaries - Managerial	528,170.91	577,928.24
Sick Pay	12,119.31	24,868.09
Training Expenses	32,138.99	38,936.00
Wages - Poker Machines	12,252.58	14,299.55
Door Person	50,151.42	47,399.43
Wages-Kitchen	569,091.96	479,423.89
Pay-Roll Tax	67,367.88	68,917.94
Worker's Comp. Suspense Acc.	6,382.57	5,027.30
Superannuation	214,055.84	214,806.33
Uniforms	8,643.93	8,701.06
Worker Compensation	61,286.87	52,508.34
Total Wages Expenses	2,188,687.95	2,071,542.88
Income Tax Expenses	(4,009.23)	(39,733.42)
Other Employee Expenses	4,107.00	4,519.00
Total Operating Expenses	4,231,482.15	3,899,308.15
Total Operating Profit	969,017.69	598,981.71
Interest Paid		
Interest Paid	117,693.60	133,969.86
Total Interest Paid	117,693.60	133,969.86
Depreciation		
Depreciation - Buildings	319,378.67	318,719.29
Depreciation - Other	63,366.74	64,051.31
Depreciation - Poker Machines	202,068.59	207,382.66
Total Depreciation	584,814.00	590,153.26
Net Profit	266,510.09	(125,141.41)