

# Profit and Loss

## COWRA SERVICES CLUB LTD

For the 6 months ended 31 March 2026

	OCT 2025-MAR 2026	OCT 2024-MAR 2025
<b>Trading Income</b>		
Accommodation Takings	723,571.71	668,405.72
Breakfasts Motel	-	2,074.62
Machine Proceeds	1,615,257.50	1,376,033.59
Sales	2,186,691.34	1,784,409.40
Breakfast Income - Bistro	16,817.76	-
<b>Total Trading Income</b>	<b>4,542,338.31</b>	<b>3,830,923.33</b>
<b>Cost of Sales</b>		
Purchases	1,148,304.76	891,903.44
Closing Stock	(21,350.91)	10,789.91
<b>Total Cost of Sales</b>	<b>1,126,953.85</b>	<b>902,693.35</b>
<b>Gross Profit</b>	<b>3,415,384.46</b>	<b>2,928,229.98</b>
<b>Other Income</b>		
ATM Income	23,287.09	19,119.51
Bingo	30,800.81	23,760.04
Functions Deposits	(90.00)	(150.00)
Keno	34,067.82	31,817.64
Keno Overs/Unders	(334.92)	(315.29)
Market Night Income	47,441.59	49,658.09
Nominations	2.00	-
Other	157.13	234.50
Profit on Sale of Fixed Assets	22,956.50	35,063.09
Gain on Sale of Bartlett Street	-	304,775.34
Rent Received	-	9,577.66
Room & Equipment Hire	9,181.57	9,499.77
Show Tickets	18,179.81	7,434.90
Squash Court Hire	870.91	1,072.72
Subs Received	32,146.97	36,052.06
Sundry Income	8,704.95	11,635.45
T.A.B. Commission	5,269.46	6,488.92
Tab Overs/Unders	(110.54)	146.63
<b>Total Other Income</b>	<b>232,531.15</b>	<b>545,871.03</b>
<b>Operating Expenses</b>		
Advertising	9,650.30	13,148.70
Agents Commission	-	747.52
ATO - Fines & Interest	154.23	270.82
Audit & Accountancy Fees	20,522.90	5,970.00
Bank Charges	20,964.09	21,581.38
Bar Wastage	206.04	249.73

	OCT 2025-MAR 2026	OCT 2024-MAR 2025
Bingo Expenses	43,704.70	33,275.61
Bonus Points Expenses	16,356.74	14,528.53
Borrowing Costs written off	649.98	649.98
Cleaning	69,140.85	66,276.73
Computer Charges	49,193.61	47,337.86
Courtesy Bus Expenses	2,889.28	2,449.35
Data Monitoring	21,178.60	20,715.28
Directors Remuneration - Treasurer	2,000.00	2,000.00
Directors Remuneration - President	2,500.00	2,500.00
<b>Donations</b>		
Donations Promotional	18,571.17	38,027.92
<b>Total Donations</b>	<b>18,571.17</b>	<b>38,027.92</b>
Electricity & Gas	137,086.31	150,801.01
Entertainment - CJs	26,188.92	27,105.33
First Aid Expenses	104.55	60.48
Function Expenses	6,778.06	11,211.29
Holiday Pay	57,386.86	53,736.62
Insurances	90,027.84	98,145.90
Keno Expenses	3,066.88	2,662.34
Kitchen Accommodation	41.68	-
Kitchen Wastage	1,831.64	2,107.12
Let/Lease fee	-	54.78
Long Service Leave	584.07	6,274.73
Loss on Sale of Fixed Assets	14,560.41	1,116.68
Market Night Expenses	45,689.77	51,838.36
<b>Member Expenses</b>		
Members Badge Draws	26,150.00	-
Members Bar Discounts	73,442.00	54,989.00
Members Meal Discounts	116,455.90	56,947.40
Membership Expenses	3,330.00	21,441.21
<b>Total Member Expenses</b>	<b>219,377.90</b>	<b>133,377.61</b>
Merchant Fees	(441.04)	(162.73)
Overs/Unders	2,032.17	1,072.69
Pay T.V.	35,840.00	30,746.69
PM Licence Fees	49,022.62	62,435.13
Poker Machine Duty	272,530.52	225,105.96
Poker Machine Suspense	0.01	4,955.99
Printing Stationery & Postage	6,664.85	7,956.39
Provision for Linked P/Outs	29,620.30	(1,606.06)
Rates Shire & Water	47,720.52	43,028.48
Repairs & Maintenance	108,968.97	85,272.51
Rounding	(0.11)	(0.22)
Security	9,512.58	712.26
Senior's Meal Discounts	282.00	-

	OCT 2025-MAR 2026	OCT 2024-MAR 2025
Socials & Amenities Other	37,292.65	30,255.78
Subscriptions	33,435.21	3,260.63
Sundry Expenses	506.84	249.45
Sundry Licences/Permits	8,562.49	4,828.74
Telephone	13,341.59	6,855.38
Travel Expenses	1,200.28	1,144.89
<b>Wages Expenses</b>		
Wages - Bar	188,392.72	159,816.26
Bus Driver	12,953.84	9,494.12
Wages - CJs	28,187.53	23,253.22
Cleaners	165,974.22	154,498.18
Wages - Coffee Shop	39,800.87	24,717.39
Functions Wages	41,849.95	40,739.67
Salaries - Managerial	384,388.52	345,380.44
Sick Pay	9,956.91	6,618.23
Training Expenses	23,920.24	15,105.03
Wages - Poker Machines	10,316.19	8,093.56
Door Person	36,022.01	33,915.36
Wages - Kitchen	434,993.59	375,588.21
Pay-Roll Tax	56,333.10	44,945.70
Worker's Comp. Suspense Acc.	3,466.12	6,447.19
Superannuation	170,323.74	141,418.20
Uniforms	5,205.83	5,938.33
Worker Compensation	59,193.27	35,553.59
<b>Total Wages Expenses</b>	<b>1,671,278.65</b>	<b>1,431,522.68</b>
Income Tax Expenses	(4,523.86)	(4,009.23)
Other Employee Expenses	10,150.00	4,107.00
<b>Total Operating Expenses</b>	<b>3,213,404.62</b>	<b>2,745,954.07</b>
<b>Total Operating Profit</b>	<b>434,510.99</b>	<b>728,146.94</b>
<b>Interest Paid</b>		
Interest Paid	55,238.10	82,000.55
<b>Total Interest Paid</b>	<b>55,238.10</b>	<b>82,000.55</b>
<b>Depreciation</b>		
Depreciation - Buildings	210,814.90	213,340.83
Depreciation - Other	48,071.06	41,316.94
Depreciation - Poker Machines	158,990.30	131,569.06
<b>Total Depreciation</b>	<b>417,876.26</b>	<b>386,226.83</b>
<b>Net Profit</b>	<b>(38,603.37)</b>	<b>259,919.56</b>

# Balance Sheet

## COWRA SERVICES CLUB LTD

As at 31 March 2026

	31 MAR 2026	31 MAR 2025
<b>Assets</b>		
<b>Bank</b>		
CBA General	82,749.90	492,322.96
CBA Keno Account	3,819.52	7,080.30
CBA TAB Account	1,659.40	143.07
<b>Total Bank</b>	<b>88,228.82</b>	<b>499,546.33</b>
<b>Current Assets</b>		
Cash on Hand	153,946.07	114,063.41
Cash on Hand ATM	31,750.00	34,190.00
Keno Contra	(332.55)	-
Prepayments	92,622.48	102,040.58
Prizes on Hand Bingo - M/Night	9,460.00	7,765.00
Stock on Hand - Bar	42,096.72	38,858.91
Stock on Hand - Bingo/M/Night	183.00	173.10
Stock on hand - Coffee Shop	4,086.62	3,171.86
Stock on Hand - Kitchen	19,098.40	19,904.14
Trade Debtors New	24,528.75	46,353.65
<b>Total Current Assets</b>	<b>377,439.49</b>	<b>366,520.65</b>
<b>Fixed Assets</b>		
<b>Airconditioning</b>		
Air Conditioning Equipment - at Cost	382,015.59	382,015.59
Airconditionng Equipment Provision for Depn	(330,076.38)	(324,494.60)
<b>Total Airconditioning</b>	<b>51,939.21</b>	<b>57,520.99</b>
<b>Club Premises</b>		
Club Premises - at Cost	12,774,759.00	12,756,759.00
Club Premises Provn for Depn	(4,968,095.39)	(4,697,327.81)
<b>Total Club Premises</b>	<b>7,806,663.61</b>	<b>8,059,431.19</b>
<b>Courtesy Bus</b>		
Courtesy Bus - At Cost	52,360.87	52,360.87
Courtesy Bus Provision for Depn	(50,331.18)	(49,998.28)
<b>Total Courtesy Bus</b>	<b>2,029.69</b>	<b>2,362.59</b>
<b>Dwelling Bartlett St</b>		
Dwelling - Bartlett Street	-	2,000.00
<b>Total Dwelling Bartlett St</b>	<b>-</b>	<b>2,000.00</b>
<b>Dwelling 111 Brisbane St</b>		
Dwelling 111 Brisbane St	209,887.47	209,887.47
Dwelling 111 Brisbane St (motel Residence) Provision for Depn	(105,442.91)	(100,205.69)
<b>Total Dwelling 111 Brisbane St</b>	<b>104,444.56</b>	<b>109,681.78</b>
<b>Furniture &amp; Fittings</b>		

	31 MAR 2026	31 MAR 2025
Furniture & Fittings - At Cost	700,718.59	683,015.59
Furniture & Fittings Provision for Depn	(486,709.78)	(463,667.91)
<b>Total Furniture &amp; Fittings</b>	<b>214,008.81</b>	<b>219,347.68</b>
<b>Motel</b>		
Motel - at Cost	5,795,214.25	5,783,631.25
Motel Building Prov for Depreciation	(1,749,488.76)	(1,601,334.97)
<b>Total Motel</b>	<b>4,045,725.49</b>	<b>4,182,296.28</b>
<b>Plant &amp; Equipment</b>		
Plant & Equipment - At cost	1,527,134.06	1,291,081.91
Plant & Equipment Provision for Depn	(861,203.71)	(796,812.74)
<b>Total Plant &amp; Equipment</b>	<b>665,930.35</b>	<b>494,269.17</b>
<b>Poker Machines</b>		
Poker Machine - At Cost	2,648,175.33	2,522,171.79
Poker Machine Provision for Depn	(1,551,311.26)	(1,553,552.72)
<b>Total Poker Machines</b>	<b>1,096,864.07</b>	<b>968,619.07</b>
<b>Total Fixed Assets</b>	<b>13,987,605.79</b>	<b>14,095,528.75</b>
<b>Non-current Assets</b>		
Land - Brisbane St - At Cost	241,934.00	241,934.00
Land - Liverpool St - At Cost	19,676.00	19,676.00
Land 107 Brisbane St (Motel) at Valuation (VG 12/5/98)	24,750.00	24,750.00
Land-111 Brisbane St (Motel Residence) - at Valuation (VG 1/4/06)	49,000.00	49,000.00
Poker Machine Entitlements	41,872.05	41,872.05
<b>Total Non-current Assets</b>	<b>377,232.05</b>	<b>377,232.05</b>
<b>Total Assets</b>	<b>14,830,506.15</b>	<b>15,338,827.78</b>
<b>Liabilities</b>		
<b>Current Liabilities</b>		
Aristocrat PM Licence Access Fee Liability - Current	95,292.00	95,820.00
GST Payable	51,540.08	48,761.29
Loan CBA Current	(628,265.32)	(35,781.94)
Roundings	(0.01)	(0.04)
Trade Creditors New	345,292.86	246,153.30
Loan - IQumulate (Insurance)	34,636.38	34,620.07
<b>Total Current Liabilities</b>	<b>(101,504.01)</b>	<b>389,572.68</b>
<b>Non-current Liabilities</b>		
Aristocrat PM Licence Access Fee Liability- Non Current	93,642.00	46,008.00
Loan CBA Non Current	2,072,258.14	2,142,776.61
Payroll Liabilities - Other	-	157.44
Payroll Liabilities - Super	32,626.40	21,873.82
Payroll Liabilities PAYGW	51,671.24	34,773.20
Prepaid Income	47,248.92	32,538.92
Provision for Bonus Points	8,002.96	7,170.70
Provision for Holiday Pay	163,741.27	152,756.60

	31 MAR 2026	31 MAR 2025
Provision for Income Tax	(40,454.25)	-
Provision for Long Service Leave	94,768.98	62,213.13
Provision for Linked Payouts	77,566.74	53,137.96
Provision for Sick Pay	64,690.31	55,090.10
Sundry Accruals	48,775.40	43,903.91
<b>Total Non-current Liabilities</b>	<b>2,714,538.11</b>	<b>2,652,400.39</b>
<b>Total Liabilities</b>	<b>2,613,034.10</b>	<b>3,041,973.07</b>
<b>Net Assets</b>	<b>12,217,472.05</b>	<b>12,296,854.71</b>
<b>Equity</b>		
Capital Profits Reserve	59,818.00	59,818.00
Current Year Earnings	(38,603.37)	259,919.56
Retained Earnings	12,196,257.42	11,977,117.15
<b>Total Equity</b>	<b>12,217,472.05</b>	<b>12,296,854.71</b>