September 26

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ANOC

Every year in late September you receive an "Annual Notice of Change" document in the mail from your Medicare Advantage Plan or your Prescription Drug Plan. This is a very important document to read. We are going to see changes for 2027 particularly in the prescription drug portion.

When the Biden Administration implemented the Inflation Reduction Act (IRA) it changed some very important elements of the prescription drug plans. Most importantly it changed the maximum out of pocket cost for you to $2,000 for 2024. In 2027 that maximum will increase to $2,400. The IRA also gave 9.8 BILLION dollars to the prescription drug companies as a support system. It was there to help the prescription drug companies through a time of negotiating lower drug costs and adapting to the IRA rules. The support system has quietly been keeping the prescription drug monthly premiums low for the last two year. The extra support is going to expire January 2027, which could mean high monthly premiums on prescription drug plans. So read your ANOC's carefully. We can discuss changes during the Annual Enrollment time from Oct 15- Dec 7th.

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FAQ

What's one piece of advice you wish every senior knew before starting Medicare?

Answer:

One of the biggest things I wish people knew about was IRMAA (Income Related Monthly Adjustment Amount).

So many people are caught off guard when their Medicare Part B premium is much higher than they thought it would be. Medicare looks at your filed income taxes to determine how much you will pay for your Part B premium. If you are a high-income earner, you will pay more.

How can I lower my Medicare Part B premium if my income drops after retirement?

Answer: If you have incurred a higher Part B and Part D premium because you were considered a high-income earner (IRMAA), you can ask Medicare for a reconsideration if your income has dropped significantly.

Every year Medicare looks at your Adjusted Gross Income from 2 years previously to determine what you will pay for Part B & D. If you were a high-income earner 2 years ago, then you received a letter letting you know that your Part B & D premium would be adjusted. In that letter there is an explanation of how to apply for a reconsideration.

If your income has decreased significantly and takes you to a lower premium bracket, Medicare will automatically decrease your Part B & D premium to match the new lower premium level when they look at your filed income taxes.

Medicare Fraud: We've all heard about the Medicaid and Medicare fraud that is being discovered in several US cities. Please be careful about giving your Medicare information out to people on the phone who call you offering service. These calls are illegal and you shouldn't talk to them.
Please watch this video: (2) Facebook

Or read this article from the Office of Public affairs: Office of Public Affairs | Owner of Health Care Software Company Convicted of 1 Billion Dollar Medicare Fraud Conspiracy | United States Department of Justice

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Historical Events & World History

Senior adults have witnessed history firsthand. These questions celebrate major events and milestones that shaped the world we live in today.

- **In what year did World War II end?**
- **Who was President when the Berlin Wall fell?**
- **What year did the stock market crash, starting the Great Depression?**
- **Who was the first man to walk on the moon?**
- **In what year did the Titanic sink?**
- **Which President was in office during the Cuban Missile Crisis?**
- **What year did Alaska become a state?**
- **Who was known as the "Iron Lady"?**
- **In what year did the Vietnam War officially end?**
- **What was the name of the first artificial satellite?**
- **Who delivered the "I Have a Dream" speech?**
- **In what year did Pearl Harbor occur?**
- **What year did the Berlin Wall go up?**
- **Who was the longest-serving U.S. President?**

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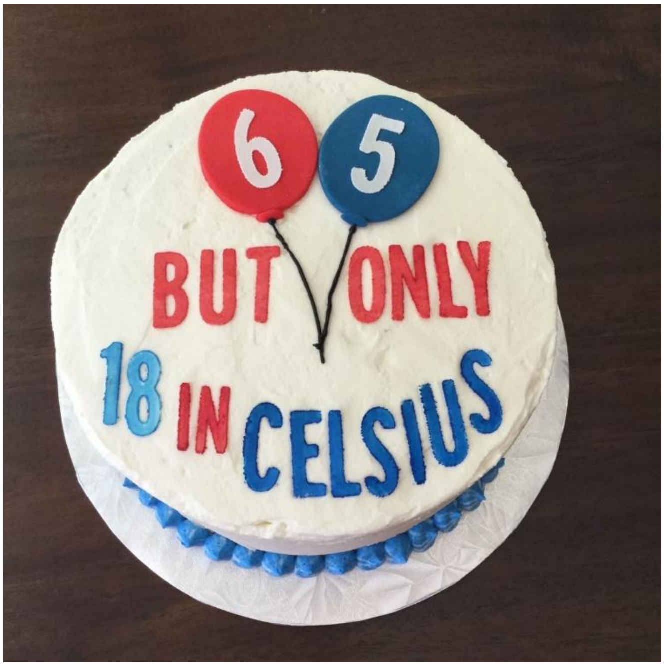

Answers:

1) 1945
2) George H.W. Bush
3) 1929
4) Neil Armstrong
5) 1912
6) John F Kennedy
7) 1959
8) Margaret Thatcher
9) 1975
10) Sputnik
11) Dr. Martin Luther King
12) 1941
13) 1961
14) Franklin D Roosevelt

I know you continue to get inundated with information from commercials, billboards, phone calls and mail, but I am here to help you sort it all out.

If you have questions about Medicare plans you hear about or see advertised, please feel free to give me a call. Please don't agree to talk to someone or sign documents without giving me a call first. I am your agent and I'm here to help you.

One of my continued goals in 2026 is to ensure I'm helping you meet your Medicare needs.

Thank ALL you for the referrals:

Bonnie S. Nay B. Teri K. Nic H. Tony L. Ross C. Bryan L. Margo V.

It is my privilege to serve you and the greatest compliment you pay me is the referral of your family and friends. Thank you!

Please leave a Google Review **https://g.page/r/CTMKOk0mMUgkEBM/review**

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