

1. APPLICATION

The following Trade Terms apply to all Orders of Supplies by you from Wise Living Pty Ltd ACN 127 961 899, Albury Consolidated Industries Pty. Ltd. ACN 087 962 338, Hurlcon Hydronic Heating Pty Ltd ACN 636 228 110, Metal Dynamics Pty Ltd ACN 088 256 204 and Thermalux Pty Ltd ACN 003 646 875 (us, we, our).

Each Order is a separate agreement between you and the Relevant Group Entity. For the avoidance of doubt, your rights and obligations under an Order are as between you and the Relevant Group Entity. If you are not a natural person:

- 1.1. you warrant that any person that places an Order on your behalf is authorised to do so and will also do so as agent for each of your related entities that use or access the Supplies; and
- 1.2. you must procure that your Personnel comply with these Trade Terms and you take responsibility for the acts and omissions of your Personnel.

2. QUOTES

If we provide you with a quote, unless the quote states otherwise, it will be valid for 30 days from the date of issue and may be adjusted by us prior to you placing an Order. A quoted Price is exclusive of all Taxes unless otherwise specified and any quoted times for manufacture and delivery, if provided, are an estimate only.

3. ORDERS

You must provide sufficient information with an Order (including any special requirements) to enable us to provide you with the Supplies. We may refuse to accept an Order (or part of it) on reasonable grounds. If an Order includes any special conditions agreed by us, they will, unless stated otherwise take precedence over these Trade Terms.

4. CANCELLATION OF ORDERS

If you cancel an Order prior to delivery, we will refund any Price paid, less any cancellation fees or

restocking fees notified to you and costs incurred by us due to the cancellation. We may cancel an Order at any time prior to delivery by notice to you where the requested Supplies are not available, there is an error in the Price or description of the Supplies, or the Order has been placed in breach of these Trade Terms. Where we cancel an Order, we will give you a refund of any Price paid for that Order.

5. PRICE

Unless otherwise agreed, your payment of the Price is due on placement of the Order. We may change any advertised price for Supplies at any time without notice. A Price will not change once an Order has been accepted by us. Some Orders may require payment of a deposit equal to 50% of the Price, in which case your payment of the balance of the Price will be due on either dispatch of the Supplies by us or collection or delivery of the Supplies in accordance with clauses 8 and 9 of these Trade Terms, as notified by us.

6. CREDIT CUSTOMERS

If you have been approved for credit terms you must pay the Price in accordance with the terms of your approved Credit Application. We may disclose information about you and your Credit Application to third parties and the Personal Property Security Register in accordance with our Credit Reporting Policy.

7. FAILURE TO PAY

Where you fail to make full payment of the Price by the due date, we may:

- 7.1. refuse to supply you with further Supplies; or
- 7.2. require you to pay for further Supplies in full prior to delivery; or
- 7.3. impose interest on any overdue amounts at 6% per annum, calculated daily
- 7.4. reduce or remove any entitlements or discounts that we may have provided to you.

Time is of the essence in respect of your obligation to pay the Price. If we incur costs of collection of any amount you have failed to pay by the due date you agree to indemnify us against such costs.

8. DELIVERY

We will endeavour to meet the delivery milestones specified in an Order, however you acknowledge that we will not be responsible for delays in delivering the Supplies to the extent we are not directly and solely responsible. You agree to comply with any delivery requirements we notify to you when you place an Order.

9. SALE OF GOODS

Delivery of the Supplies occurs when you (or your nominated carrier) collect them from our premises or when they are delivered to you at the address specified on the Order. Risk in the Supplies pass to you on delivery. You must inspect the Supplies immediately upon delivery to satisfy yourself they comply with the Specifications.

You will be deemed to have accepted the Supplies if you have not notified us within 48 hours of receipt of the Supplies that the Supplies do not meet the Specifications. Ownership of and title to the Supplies remains with us until you have paid us the Price in full and any other money that you may owe to us at any time on any account.

10. PERSONAL PROPERTY SECURITIES ACT

You grant us a Security Interest in all your present and after-acquired property to secure the payment of all amounts owed to us and the compliance by you of your obligations under these Trade Terms. We may register that Security Interest on the Register, and you agree to do all things necessary to facilitate that registration. To the extent the law permits:

- 10.1. for the purposes of sections 115(1) and 115(7) of the PPSA we need not comply with sections 95, 118, 121(4), 125, 130, 132(3)(d) or 132(4); and sections 142 and 143 are excluded;
- 10.2. for the purposes of section 115(7) of the PPSA, we need not comply with sections 132 and 137(3); and
- 10.3. you agree not to exercise your rights to make any request of us under section

275 of the PPSA, to authorise the disclosure of any information.

- 10.4. under that section or to waive any duty of confidence that would otherwise permit non-disclosure under that section. Upon our request, you will reimburse us for any costs incurred by us in registering, preserving and or enforcing our rights under the PPSA.

11. ONLINE PRESENCE

We operate the Site, which is provided for your personal use only via standard web and mobile internet browsers. Access to the Site may be suspended, restricted or terminated at any time. You must not, and not allow others to use or permit anyone else to access the Site:

- 11.1. to upload, send or receive any defamatory, unlawful, abusive or pornographic material or material that infringes the rights of third parties;
- 11.2. to upload, send or receive any material which is technically harmful, limits the functionality of software or hardware or intended to intercept communications;
- 11.3. for any purpose that is unlawful or fraudulent, attempts to access unauthorised data or configurations or interferes with the functionality of the Site;
- 11.4. to send unsolicited mail messages;
- 11.5. with any robot, spider or similar manual or automatic tool or process for any reason without our written consent use the Site; or
- 11.6. in breach of these Trade Terms.

We do not warrant that the Site will be available at all times or is free from viruses and where the Site contains links to third party sites, we assume no responsibility for the content of such third-party sites.

We grant you a limited, personal, non-transferable, non-exclusive, revocable license to access and use the Site pursuant to these Trade Terms.

All IPR in the Site, materials, information and content on the Site, any database operated by us, all the Site design, text, graphics, software, photos, video, music, sound, data, all software compilations, underlying source code (including

applets and scripts) is our property (or that of our licensors). You shall not, and shall not attempt to, obtain any ownership or title to any such property. All rights are reserved.

12. SET-OFF

If you owe money under one Order, we may set-off that money against any money that we owe to you under another Order.

13. WARRANTIES

We provide a limited warranty against defects as set out in our Warranty Information. You can make a claim for a refund or credit if you believe the Supplies were not provided or there is a defect with the Supplies. Any such claim must comply with the requirements and procedures set out in the Warranty Information relevant to those Supplies.

To the extent permitted by law, we exclude all other guarantees, warranties, undertakings and representations expressed or implied, whether arising by statute or otherwise, which are not given in these Trade Terms or any warranty document given at the time of supply.

14. YOUR RESPONSIBILITIES

You are solely responsible for any use of the Supplies by you or any third party whether authorised or not and must not resell the Supplies without our written consent.

You must not alter, tamper, reverse engineer, repair or cause or allow a third party to do so without our consent.

15. SUSPENSION OF SUPPLIES

We may limit, suspend or cancel the provision of Supplies to you:

- 15.1. in the event of an emergency, where the supply is or likely to be unlawful or in our reasonable opinion the supply is likely to cause death, injury or damage to property;
- 15.2. if you do not pay us any amounts due for the Supplies on time;
- 15.3. if an administrator or receiver is appointed to you or you are unable to pay your debts as and when they fall due.

16. LIABILITIES

Unless otherwise notified by us, the Supplies are provided for personal, domestic or household use and are not to be provided or installed for commercial use. Where the ACL applies, and the Supplies are not of a kind ordinarily acquired for personal, domestic or household use or consumption, our liability under the ACL is limited, at our option (and provided it is fair and reasonable to do so), to one or more of the following:

- 16.1. re-supplying the services again; or
- 16.2. reimbursing you the cost of having someone else supply services; or
- 16.3. the replacement of the goods or the supply of equivalent goods;
- 16.4. the repair of the goods;
- 16.5. the payment of the cost of replacing the goods or of acquiring equivalent goods;
- 16.6. the payment of the cost of having the goods repaired

Other than as specifically accepted by us above and in our Warranty Information, we are not liable for any other losses or damages you may suffer, including any:

- 16.7. loss that arises as a result of or in connection with your acts or omissions that are inconsistent with the statements, directions or warnings described in the Specifications;
- 16.8. loss caused by you or to the extent it results from your failure to take reasonable steps to avoid or minimise that loss;
- 16.9. loss caused by events falling outside our reasonable control;
- 16.10. indirect or consequential losses (including loss of revenue, profits, enjoyment or loss of business); or
- 16.11. losses you might suffer as a result of unauthorised access to information we hold.

17. INDEMNITY

You indemnify, and keep indemnified, us and our directors, officers, employees and agents from and against any loss (including reasonable legal costs and expenses) or liability incurred or suffered by us arising from any claim, demand, suit, action or

proceeding by any person against us where such loss or liability arose out of, or in connection with your acts or omissions or breach of these Trade Terms, or use of the Supplies.

18. TERMINATION

If you commit an Act of Default which is not remedied within 5 days of us giving written notice to do so, we may terminate these Trade Terms or suspend supply until you remedy the Act of Default.

If we terminate these Trade Terms all amounts payable by you to us will immediately become due and payable notwithstanding that the due date has not yet arisen.

If we commit an Act of Default which is not remedied within 5 days of you giving written notice to do so, you may terminate these Trade Terms and obtain a refund of any amount of the Price already paid for Supplies not delivered, less any other amounts due and payable to us.

19. INTELLECTUAL PROPERTY

We retain ownership of all IPR owned or made available by us in the delivery of the Supplies that is in existence at the time of Order and grant to you a non-exclusive, non-transferrable and non-sub-licensable licence to this IPR for the sole purpose of using the Supplies in the ordinary course of your business.

If you communicate with us, you grant to us an irrevocable, perpetual, non-exclusive, royalty-free, world-wide license to use, copy, display and distribute the content of your correspondence or communication and to prepare derivative works of the content or incorporate the content into other works in order to publish and promote such content. This may include, but is not limited to, publishing testimonials on our Site and developing your ideas and suggestions for improved goods or services we provide.

20. VARIATIONS

We may amend these Trade Terms at any time by posting such amendments on the Site. In relation to an Order, you will be bound only to the version of the Trade Terms in force at the time of that Order.

21. CONFIDENTIALITY

All information supplied by a party to the other party will be treated as confidential except to the extent that it becomes public knowledge (otherwise than through a breach of confidentiality) and must not be disclosed to a third party without the prior written consent of the party who originally supplied the information, or as required by law.

22. PRIVACY

Our commitment to privacy is set out in our Privacy Policy.

23. FORCE MAJEURE

Neither party will be liable for any delay or failure in the performance of any obligation or the exercise of any right under these Trade Terms (other than an obligation to pay money due) or for any loss or damage if such performance or exercise is prevented or hindered in whole or in part by reason of an event beyond that party's reasonable control.

24. DISPUTES

If a dispute arises under these Trade Terms, the party claiming that a dispute has arisen must give notice to the other party specifying the nature of the dispute and the parties will attempt to negotiate a resolution in good faith.

If a dispute persists for more than 14 days, either party can refer the dispute to mediation before a mediator to be appointed by the Australian Commercial Disputes Centre. The costs of mediation will be shared by the parties equally.

Save for seeking urgent interlocutory or injunctive relief, neither party may issue court proceedings in relation to a dispute until resolution by mediation has been attempted.

25. SEVERABILITY

If any portion of these Trade Terms are deemed by a Court of competent jurisdiction to be invalid, then the remainder of these Trade Terms shall remain in full force and effect and the offending provision or provisions severed.

26. ASSIGNMENT

You may not assign, novate or otherwise transfer any of your rights or obligations arising out of or under and Order or these Trade Terms to another person without our prior written approval (which will not be unreasonably withheld). We may assign our rights and obligations between Relevant Group Entity at any time by notice to you.

27. ENTIRE AGREEMENT

These Trade Terms represent the entire agreement between the parties in relation to the Supplies and supersedes all prior discussions, negotiations, understandings and agreements in relation to those Supplies.

28. GOVERNING LAW

These Trade Terms will be governed by the Laws of New South Wales. Each party irrevocably submits to the non-exclusive jurisdiction of the courts exercising jurisdiction in that jurisdiction.

29. WAIVER

A provision of these Trade Terms, or right, power or remedy created under them, may not be varied or waived except as agreed in writing.

30. RELATIONSHIP

The relationship between us is that of principal and independent contractor. You must not represent yourself as our employee or agent.

31. UNFAIR TERMS TO BE READ DOWN

If any law-making unfair contract terms void could apply to a term in these Trade Terms, the following rules apply to interpreting that term:

- 31.1. if the law would make the term void because the term permits us to exercise a right or discretion in a way that would cause detriment to you, the term shall be read down and construed to the extent as not to permit us to exercise the right or discretion in such a way;
- 31.2. if the law would make the term void because it authorised us to recover costs or losses or damages to be calculated in a way we chose, the term shall be read down

and construed as authorising us to recover the maximum reasonable costs, losses and damages to be calculated in a reasonable way that did not cause the term to be void.

If, despite the application of this clause, the law would make the term void, the term is to be read down and construed as if it were varied, to the minimum extent necessary, so that the term is not void. These reading down rules apply before any other reading down or severance provision in these Trade Terms.

32. INTERPRETATION

In the Agreement:

- 32.1. headings, bold type and square brackets are for convenience only and will not affect interpretation of this Agreement;
- 32.2. words in the singular include the plural and words in the plural include singular, according to the requirements of the context;
- 32.3. a reference to a legislation or other Law includes delegated legislation and consolidations, amendments, re-enactments or replacements of any of them; and
- 32.4. a reference to any of the words "include", "includes" and "including" is read as if followed by the words "without limitation".

33. GST

- 33.1. For the purpose of this clause:
 - 33.1.1. **GST** Means GST within the meaning of the GST Act;
 - 33.1.2. **GST Act** means A New Tax System (Goods and Services Tax) Act 1999 (as amended from time to time);
 - 33.1.3. expressions used in this clause have the same meanings as when used in the GST Act.
- 33.2. To the extent that a party makes a taxable supply in connection with these Trade Terms to the other party then, except where express provision is made to the contrary, the amount payable by the recipient of that supply is a GST exclusive amount and the recipient of that taxable supply will pay to the supplier of it the GST payable in respect of that supply in

addition to the other consideration payable.

- 33.3. A party's right to payment of the GST under clause 33.2 is subject to a valid tax invoice being delivered to the party liable to pay for the taxable supply.

34. DEFINITIONS

- 34.1. **ACL** means the Australian Consumer Law.
- 34.2. **Act of Default** occurs if either party:
- 34.2.1. commits a material breach of these Trade Terms;
- 34.2.2. is unable to pay its debts as and when they fall due;
- 34.2.3. commits an act of bankruptcy, enters into any composition or arrangement with its creditors or does anything which would make it liable to be put into liquidation;
- 34.2.4. has a receiver, other form of insolvency administrator or statutory or official manager appointed over any of its assets.
- 34.3. **Credit Application** means a current application to purchase Supplies on credit approved by us.
- 34.4. **Credit Reporting Policy** means our credit reporting policy as set out in our Credit Application.
- 34.5. **IPR** means includes all copyright, patents, trademarks, service marks, trade names, domain names, social media identifiers, designs, whether registered or unregistered.
- 34.6. **Order** means any request for the provision of Supplies by you that has been accepted by us, evidenced by a document constituting a Tax Invoice.
- 34.7. **Personnel** means a party's employees, secondees, directors, officers, contractors, professional advisors and agents.
- 34.8. **PPSA** means the Personal Property Securities Act 2009 (Cth);
- 34.9. **Price** means the amount payable for the Supplies specified in an Order.
- 34.10. **Privacy Policy** means our Privacy Policy from time to time available on the Site.

- 34.11. **Security Interest and Register** have the meanings prescribed to them in the PPSA.
- 34.12. **Site** means <https://www.wiseliving.com.au/> and <https://www.hurlconheating.com.au/> and facebook.com/wiselivingaustralia and instagram.com/wiseliving_australia
- 34.13. **Specifications** means any official specifications or descriptions provided by us with the Supplies.
- 34.14. **Supplies** means the items, deliverables and/or services provided, or to be provided, by us to you as identified in an Order.
- 34.15. **Taxes** means taxes, levies, imposts, duties, excise, and charges, deductions or withholdings, however described, imposed by Law or government authority or agency other than Australian GST or any tax imposed on, or calculated having regard to, net income.
- 34.16. **Trade Terms** means these terms and conditions of trade.
- 34.17. **Warranty Information** means the warranty information statement provided with the Supplies in the Specifications and available on the Site.