

HOA Budget				
Homeowners Association Name: Hawks Landing HOA				
Fiscal Year: 2025				
Income				
	Revenue Source	Budgeted Amount	Actual Amount	Variance
	HOA Dues	\$68,250.00	\$64,242.40	-\$4,007.60
	Special Assessments/Transfer Fees	\$0.00	\$600.00	\$600.00
	Late Fees	\$0.00	\$0.00	\$0.00
	Rental Income (if any)	\$0.00	\$0.00	\$0.00
	Other Income	\$0.00	\$299.27	\$299.27
	Total Income	\$68,250.00	\$65,141.67	-\$3,108.33
Expenses				
1. Landscaping & Grounds Maintenance				
	Item	Budgeted Amount	Actual Amount	Variance
	Lawn Care & Mowing	\$14,400.00	\$20,899.97	\$6,499.97
	Tree & Shrub Maintenance	\$2,000.00	\$0.00	-\$2,000.00
	Irrigation System	\$2,000.00	\$554.00	-\$1,446.00
	Seasonal Flowers & Mulch	\$2,000.00	\$0.00	-\$2,000.00
	Pest Control	\$300.00	\$0.00	-\$300.00
	Water Utilities	\$0.00	\$3,410.42	\$3,410.42
	Electric Utilites	\$0.00	\$7,542.77	\$7,542.77
	Garbage Collection	\$0.00	\$252.00	\$252.00
	Other Landscaping Costs/Pond Maintenance	\$0.00	\$325.00	\$325.00
	Total Landscaping	\$20,700.00	\$32,984.16	\$12,284.16
2. HOA Management & Administration				
	Item	Budgeted Amount	Actual Amount	Variance
	HOA Management Fees	\$10,080.00	\$10,152.00	\$72.00
	Legal & Accounting	\$500.00	\$720.95	\$220.95
	Insurance (Liability, Property)	\$1,600.00	\$0.00	-\$1,600.00
	Office Supplies & Postage	\$425.00	\$478.38	\$53.38
	Website & Communication Tools	\$60.00	\$1,295.61	\$1,235.61
	Bank Fees	\$100.00	\$61.00	-\$39.00
	Other Administrative Costs	\$252.00	\$0.00	-\$252.00
	Total HOA Management	\$13,017.00	\$12,707.94	-\$309.06
3. Capital Expenditures (Reserve Fund & Major Repairs)				
	Item	Budgeted Amount	Actual Amount	Variance
	Reserve Fund Contributions	\$8,000.00	\$0.00	-\$8,000.00
	Owner Disbursement/Repayment	\$0.00	\$5,000.00	
	Roof & Exterior Repairs	\$0.00	\$395.00	\$395.00
	Paving & Sidewalk Maintenance	\$0.00	\$0.00	\$0.00
	Pool & Recreational Areas	\$12,000.00	\$10,783.18	-\$1,216.82
	Fence & Gate Maintenance	\$2,500.00	\$0.00	-\$2,500.00
	Clubhouse/Facility Upgrades	\$5,000.00	\$4,886.84	-\$113.16

Other Capital Improvements	\$0.00	\$0.00	\$0.00
Total Capital Expenditures	\$27,500.00	\$21,065.02	-\$6,434.98
4. Community Activities & Social Events			
Item	Budgeted Amount	Actual Amount	Variance
Holiday Events	\$0.00	\$1,465.11	\$1,465.11
Community Gatherings	\$0.00	\$0.00	\$0.00
Clubhouse Rentals/Meetings/Cleaning	\$0.00	\$5,847.06	\$5,847.06
Other Social Activities	\$0.00	\$0.00	\$0.00
Total Activities	\$0.00	\$7,312.17	\$7,312.17
Summary			
Category	Budgeted Total	Actual Total	Variance
Beginning Balance from previous YR	\$1,984.38	\$1,984.38	
Total Income	\$68,250.00	\$65,141.67	-\$3,108.33
Total Landscaping Expenses	\$20,700.00	\$32,984.16	\$12,284.16
Total HOA Management Expenses	\$13,017.00	\$12,707.94	-\$309.06
Total Capital Expenditures	\$27,500.00	\$21,065.02	-\$6,434.98
Total Activities Expenses	\$0.00	\$7,312.17	\$7,312.17
Net Surplus/Deficit	\$9,017.38	-\$6,943.24	-\$15,960.62
Ending Bank Balance		-\$6,943.24	