

HOA Budget	TRD Lanscaping		
Homeowners Association Name: Grove At The Farms HOA			
Fiscal Year: 2025			Projected end of 2025
Income			
Revenue Source	Budgeted Amount	Actual Amount	Variance
HOA Dues	\$14,881.00	\$19,696.25	\$4,815.25
Special Assessments	\$0.00	\$0.00	\$0.00
Late Fees	\$0.00	\$0.00	\$0.00
Rental Income (if any)	\$0.00	\$0.00	\$0.00
Other Income	\$0.00	\$550.00	\$550.00
Total Income	\$14,881.00	\$20,246.25	\$5,365.25
Expenses			
1. Landscaping & Grounds Maintenance			
Item	Budgeted Amount	Actual Amount	Variance
Lawn Care & Mowing	\$5,050.00	\$7,010.00	\$1,960.00
Tree & Shrub Maintenance	\$0.00	\$550.00	\$550.00
Irrigation System	\$0.00	\$0.00	\$0.00
Seasonal Flowers & Mulch	\$0.00	\$0.00	\$0.00
Pest Control	\$0.00	\$0.00	\$0.00
Other Landscaping Costs	\$0.00	\$380.00	\$380.00
Total Landscaping	\$5,050.00	\$7,940.00	\$2,890.00
2. HOA Management & Administration			
Item	Budgeted Amount	Actual Amount	Variance
HOA Management Fees	\$7,968.00	\$6,016.00	-\$1,952.00
Legal & Accounting	\$0.00	\$0.00	\$0.00

Insurance (Liability, Property)	\$356.00	\$789.00	\$433.00
Office Supplies & Postage	\$120.00	\$147.53	\$27.53
Website & Communication Tools	\$0.00	\$0.00	\$0.00
Bank Fees	\$0.00	\$0.00	\$0.00
Other Administrative Costs	\$0.00	\$0.00	\$0.00
Total HOA Management	\$8,444.00	\$6,952.53	-\$1,491.47

3. Capital Expenditures (Reserve Fund & Major Repairs)

Item	Budgeted Amount	Actual Amount	Variance
Reserve Fund Contributions	\$862.00	\$0.00	-\$862.00
Roof & Exterior Repairs	\$0.00	\$0.00	\$0.00
Paving & Sidewalk Maintenance	\$0.00	\$0.00	\$0.00
Pool & Recreational Areas	\$0.00	\$0.00	\$0.00
Fence & Gate Maintenance	\$0.00	\$0.00	\$0.00
Clubhouse/Facility Upgrades	\$0.00	\$0.00	\$0.00
Other Capital Improvements	\$0.00	\$0.00	\$0.00
Total Capital Expenditures	\$862.00	\$0.00	-\$862.00

4. Community Activities & Social Events

Item	Budgeted Amount	Actual Amount	Variance
Holiday Events	\$0.00	\$0.00	\$0.00
Community Gatherings	\$0.00	\$0.00	\$0.00
Clubhouse Rentals/Meetings	\$0.00	\$0.00	\$0.00
Other Social Activities	\$0.00	\$0.00	\$0.00
Total Activities	\$0.00	\$0.00	\$0.00

Summary

Category	Budgeted Total	Actual Total	Variance
Total Income	\$14,881.00	\$20,246.25	\$5,365.25
Total Landscaping Expenses	\$5,050.00	\$7,940.00	\$2,890.00
Total HOA Management Expenses	\$8,444.00	\$6,952.53	-\$1,491.47

Total Capital Expenditures	\$862.00	\$0.00	-\$862.00
Total Activities Expenses	\$0.00	\$0.00	\$0.00
Net Surplus/Deficit	\$525.00	\$5,353.72	\$4,828.72