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|---|-----------------|-----------------------|-------------|
|   |                 |                       |             |
|   |                 |                       |             |
| HOA Budget  | TRD Landscaping |                       |             |
|   |                 |                       |             |
| Homeowners Association Name: Grove At The Farms HOA |                 |                       |             |
| Fiscal Year: 2025                                   |                 |                       |             |
|   |                 | Projected end of 2025 |             |
| Income  |                 |                       |             |
| Revenue Source                                      | Budgeted Amount | Actual Amount         | Variance    |
| HOA Dues  | \$14,881.00     | \$19,696.25           | \$4,815.25  |
| Special Assessments                                 | \$0.00          | \$0.00                | \$0.00      |
| Late Fees   | \$0.00          | \$0.00                | \$0.00      |
| Rental Income (if any)                              | \$0.00          | \$0.00                | \$0.00      |
| Other Income  | \$0.00          | \$550.00              | \$550.00    |
| Total Income  | \$14,881.00     | \$20,246.25           | \$5,365.25  |
| Expenses  |                 |                       |             |
|   |                 |                       |             |
| 1. Landscaping & Grounds Maintenance                |                 |                       |             |
| Item  | Budgeted Amount | Actual Amount         | Variance    |
| Lawn Care & Mowing                                  | \$5,050.00      | \$7,010.00            | \$1,960.00  |
| Tree & Shrub Maintenance                            | \$0.00          | \$550.00              | \$550.00    |
| Irrigation System                                   | \$0.00          | \$0.00                | \$0.00      |
| Seasonal Flowers & Mulch                            | \$0.00          | \$0.00                | \$0.00      |
| Pest Control  | \$0.00          | \$0.00                | \$0.00      |
| Other Landscaping Costs                             | \$0.00          | \$380.00              | \$380.00    |
| Total Landscaping                                   | \$5,050.00      | \$7,940.00            | \$2,890.00  |
|   |                 |                       |             |
| 2. HOA Management & Administration                  |                 |                       |             |
| Item  | Budgeted Amount | Actual Amount         | Variance    |
| HOA Management Fees                                 | \$7,968.00      | \$6,016.00            | -\$1,952.00 |
| Legal & Accounting                                  | \$0.00          | \$0.00                | \$0.00      |

|  |                 |               |             |
|--|-----------------|---------------|-------------|
| Insurance (Liability, Property)                        | \$356.00        | \$789.00      | \$433.00    |
| Office Supplies & Postage                              | \$120.00        | \$147.53      | \$27.53     |
| Website & Communication Tools                          | \$0.00          | \$0.00        | \$0.00      |
| Bank Fees  | \$0.00          | \$0.00        | \$0.00      |
| Other Administrative Costs                             | \$0.00          | \$0.00        | \$0.00      |
| Total HOA Management                                   | \$8,444.00      | \$6,952.53    | -\$1,491.47 |
|  |                 |               |             |
| 3. Capital Expenditures (Reserve Fund & Major Repairs) |                 |               |             |
| Item   | Budgeted Amount | Actual Amount | Variance    |
| Reserve Fund Contributions                             | \$862.00        | \$0.00        | -\$862.00   |
| Roof & Exterior Repairs                                | \$0.00          | \$0.00        | \$0.00      |
| Paving & Sidewalk Maintenance                          | \$0.00          | \$0.00        | \$0.00      |
| Pool & Recreational Areas                              | \$0.00          | \$0.00        | \$0.00      |
| Fence & Gate Maintenance                               | \$0.00          | \$0.00        | \$0.00      |
| Clubhouse/Facility Upgrades                            | \$0.00          | \$0.00        | \$0.00      |
| Other Capital Improvements                             | \$0.00          | \$0.00        | \$0.00      |
| Total Capital Expenditures                             | \$862.00        | \$0.00        | -\$862.00   |
|  |                 |               |             |
| 4. Community Activities & Social Events                |                 |               |             |
| Item   | Budgeted Amount | Actual Amount | Variance    |
| Holiday Events   | \$0.00          | \$0.00        | \$0.00      |
| Community Gatherings                                   | \$0.00          | \$0.00        | \$0.00      |
| Clubhouse Rentals/Meetings                             | \$0.00          | \$0.00        | \$0.00      |
| Other Social Activities                                | \$0.00          | \$0.00        | \$0.00      |
| Total Activities                                       | \$0.00          | \$0.00        | \$0.00      |
|  |                 |               |             |
| Summary  |                 |               |             |
| Category   | Budgeted Total  | Actual Total  | Variance    |
| Total Income   | \$14,881.00     | \$20,246.25   | \$5,365.25  |
| Total Landscaping Expenses                             | \$5,050.00      | \$7,940.00    | \$2,890.00  |
| Total HOA Management Expenses                          | \$8,444.00      | \$6,952.53    | -\$1,491.47 |

|                                   |                 |                   |                   |
|-----------------------------------|-----------------|-------------------|-------------------|
| <b>Total Capital Expenditures</b> | <b>\$862.00</b> | <b>\$0.00</b>     | <b>-\$862.00</b>  |
| <b>Total Activities Expenses</b>  | <b>\$0.00</b>   | <b>\$0.00</b>     | <b>\$0.00</b>     |
| <b>Net Surplus/Deficit</b>        | <b>\$525.00</b> | <b>\$5,353.72</b> | <b>\$4,828.72</b> |