

HOA Budget	TRD Landscaping	\$225 per year	
Homeowners Association Name: Grove At The Farms HOA			
Fiscal Year: 2025			
Projected end of 2025			
Income			
Revenue Source	Budgeted Amount	Actual Amount	Variance
HOA Dues	\$21,150.00	\$19,696.25	-\$1,453.75
Special Assessments	0	\$0.00	\$0.00
Late Fees	0	\$0.00	\$0.00
Rental Income (if any)	0	\$0.00	\$0.00
Other Income	0	\$550.00	\$550.00
Total Income	\$21,150.00	\$20,246.25	-\$903.75
Expenses			
1. Landscaping & Grounds Maintenance			
Item	Budgeted Amount	Actual Amount	Variance
Lawn Care & Mowing	\$5,050.00	\$7,940.00	\$2,890.00
Tree & Shrub Maintenance	0	\$0.00	\$0.00
Irrigation System	0	\$0.00	\$0.00
Seasonal Flowers & Mulch	0	\$0.00	\$0.00
Pest Control	0	\$0.00	\$0.00
Other Landscaping Costs	0	\$0.00	\$0.00
Total Landscaping	\$5,050.00	\$7,940.00	\$2,890.00
2. HOA Management & Administration			
Item	Budgeted Amount	Actual Amount	Variance
HOA Management Fees	\$9,024.00	\$6,016.00	-\$3,008.00
Legal & Accounting	0	\$0.00	\$0.00

Insurance (Liability, Property)	\$839.00	\$789.00	-\$50.00
Office Supplies & Postage	\$120.00	\$147.53	\$27.53
Website & Communication Tools	0	\$0.00	\$0.00
Bank Fees	0	\$0.00	\$0.00
Other Administrative Costs	0	\$0.00	\$0.00
Total HOA Management	\$9,983.00	\$6,952.53	-\$3,030.47

3. Capital Expenditures (Reserve Fund & Major Repairs)

Item	Budgeted Amount	Actual Amount	Variance
Reserve Fund Contributions	0	\$0.00	\$0.00
Roof & Exterior Repairs	0	\$0.00	\$0.00
Paving & Sidewalk Maintenance	0	\$0.00	\$0.00
Pool & Recreational Areas	0	\$0.00	\$0.00
Fence & Gate Maintenance	0	\$0.00	\$0.00
Clubhouse/Facility Upgrades	0	\$0.00	\$0.00
Other Capital Improvements	0	\$0.00	\$0.00
Total Capital Expenditures	0	\$0.00	\$0.00

4. Community Activities & Social Events

Item	Budgeted Amount	Actual Amount	Variance
Holiday Events	0	\$0.00	\$0.00
Community Gatherings	0	\$0.00	\$0.00
Clubhouse Rentals/Meetings	0	\$0.00	\$0.00
Other Social Activities	0	\$0.00	\$0.00
Total Activities	0	\$0.00	\$0.00

Summary

Category	Budgeted Total	Actual Total	Variance
Total Income	\$21,150	\$20,246.25	-\$903.75
Total Landscaping Expenses	\$5,050	\$7,940.00	\$2,890.00
Total HOA Management Expenses	\$9,983	\$6,952.53	-\$3,030.47

Total Capital Expenditures	\$0	\$0.00	\$0.00
Total Activities Expenses	0	\$0.00	\$0.00
Net Surplus/Deficit	\$6,117	\$5,353.72	-\$763.28