

Explanation of variances – pro forma

Name of smaller authority: Shabbington Parish Council
County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	4,432	7,081				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	12,750	14,250	1,500	11.76%	NO		
3 Total Other Receipts	2,269	2,870	601	26.49%	YES		Higher than last year due to a donation of £700 towards the purchase of a second defibrillator.
4 Staff Costs	3,416	3,456	40	1.17%	NO		
5 Loan Interest/Capital Repayment			0	0.00%	NO		
6 All Other Payments	8,954	11,471	2,517	28.11%	YES		Higher than last year due to the conversion of the street lights to LEDs at a cost of £2402. Significant savings in energy costs and lighting repairs will be achieved.
7 Balances Carried Forward	7,081	9,274			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	7,081	9,274				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	877	1,277	400	45.61%	YES		2 x dog bins (at £200 each) which were not previously listed in the asset register have now been added.
10 Total Borrowings			0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable