

Explanation of variances – pro forma

Name of smaller authority:

Shabbington Parish Council

County area (local councils and parish meetings only):

Buckinghamshire

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year;
- **New from 2025/26 onwards:** variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	10,531	20,690				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	29,000	32,000	3,000	10.34%	NO		
3 Total Other Receipts	2,826	3,253	427	15.11%	YES		Total other receipts is higher in 2025/26 as the VAT reclaim was £335 higher than in 2024/25. This is because expenditure was higher in 2025/26.
4 Staff Costs	4,494	4,865	371	8.26%	NO		
5 Loan Interest/Capital Repayment			0	0.00%	NO		
6 All Other Payments	17,173	19,339	2,166	12.61%	NO		
7 Balances Carried Forward	20,690	31,739				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	20,690	31,739				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Assets	35,388	35,838	450	1.27%	NO		
10 Total Borrowings			0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable