



# LIABILITY DAMAGE WAIVER

## What is an LDW and what does it cover?

A Liability Damage Waiver adds a level of protection to your asset should it become damaged, destroyed or stolen. We will repair the rented property or, if it cannot be repaired, we will make your remaining payments for you. There is NO DEDUCTIBLE for making an LDW claim. In addition, some products such as mowers and tractors can receive a reduced deposit when you opt in to an LDW. You may purchase an LDW by calling Heartland's Customer Service Department.

- 1 Natural Disaster Coverage.** An LDW protects you if the rented product is damaged or destroyed by a Natural Disaster Event. If the product is damaged beyond use or destroyed due to lightning, fire, tornado, hurricane, earthquake, high wind, or tree damage (a "Natural Disaster Event"), then Heartland will either repair the damage or assume responsibility for the remaining payments that you owe, in Heartland's discretion.
- 2 Gap Coverage.** An LDW protects you if your personal insurance falls short. If the rented product is destroyed and (i) you had insurance on the product, (ii) your insurer deems the product a total loss, (iii) the amount your insurer pays you is less than the amount of your Early Purchase Option, and (iv) you assign your insurance proceeds to Heartland, then Heartland will assume responsibility for the remaining payments that you owe on the rented product.
- 3 Theft Coverage.** An LDW protects you if the rented product is stolen. If the product is stolen, is not recovered, and you have filed a police report, then Heartland will assume responsibility for the remaining payments that you owe.