



Billion Electric Co., Ltd.

2026Q3 Investor Conference

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- The forward-looking statements mentioned in this presentation, including operational outlook and business forecasts, are based on information obtained from both internal and external sources.
- The outlook presented in this presentation reflects the company's views as of today. The company is not obligated to provide further updates or reminders should there be any changes or adjustments in the future.

Agenda

1 **Operating
Performance**

2 **Taiwan
Market**

3 **Overseas
Markets**

Q&A

1. Operating Performance Review

- **Consolidated Revenue**
- **Consolidated Statement of Comprehensive Income**
- **Consolidated Balance Sheet**



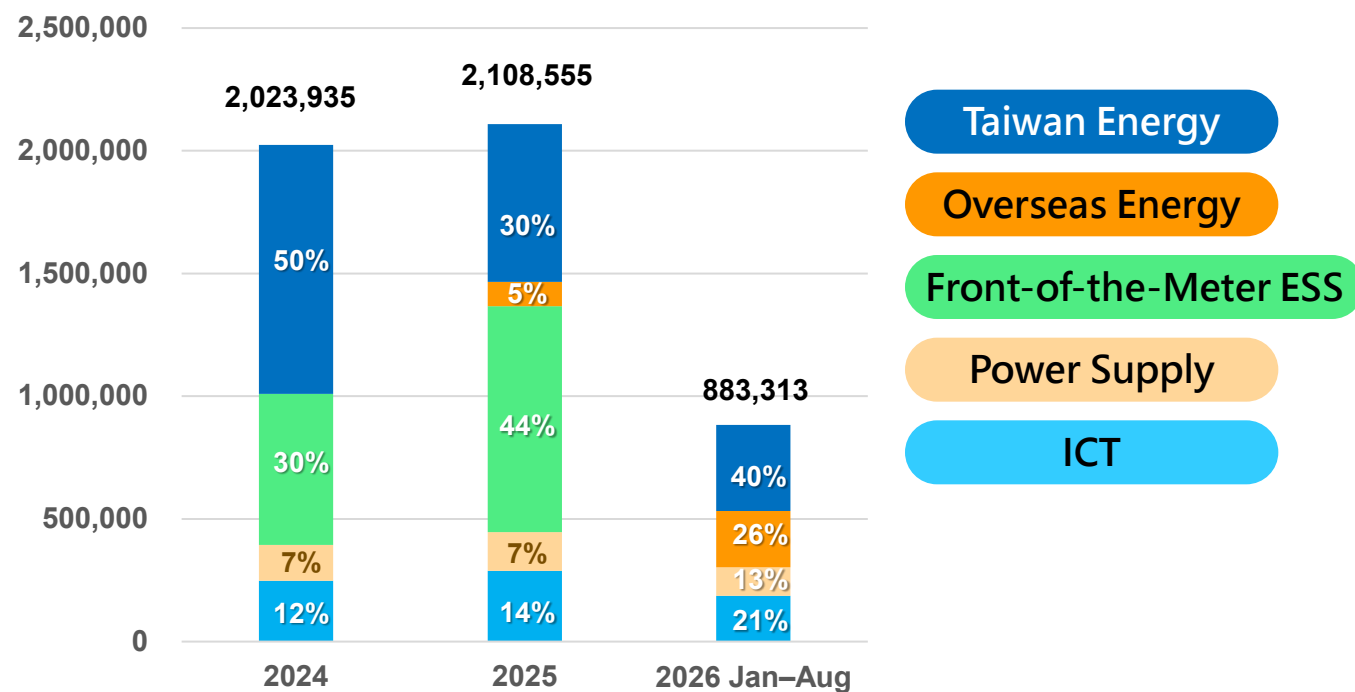
Billion Group 2026 Jan–Aug Consolidated Revenue

2026 Jan–Aug
 2026 Equivalent to
 NTD **883,313** thousand

Full Year
 2025 Equivalent to
 NTD **2,108,555** thousand

Full Year
 2024 Equivalent to
 NTD **2,023,935** thousand

Revenue Mix by Major Product Lines



Billion Group Consolidated Statement of Comprehensive Income

Unit: NT\$ thousand	2026.04-06	2026.01-03	QoQ
Revenue	351,086	351,288	-0.1%
Gross Profit	80,497	84,245	-4.4%
<i>Gross Margin</i>	23%	24%	
Operating Loss	(24,181)	(8,410)	
<i>Operating Loss Margin</i>	-7%	-2%	
Non-operating Income (Expense)	6,069	19,756	-69.3%
Net Income (Loss) for the Period	(17,691)	1,675	Turned unprofitable
Net Income (Loss) Attributable to Parent	(13,668)	6,292	Turned unprofitable
Earnings (Loss) per Share (NT\$)	(0.11)	0.05	Turned unprofitable

Unit: NT\$ thousand	2026Q2	2025Q2	YoY
Revenue	702,374	1,376,523	-49%
Gross Profit	163,281	226,765	-28%
<i>Gross Margin</i>	23%	16%	
Operating Loss	(32,591)	1,894	
<i>Operating Loss Margin</i>	-5%	0%	
Non-operating Income (Expense)	25,825	4,024	+541%
Net Income for the Period	(16,016)	(8,245)	
Net Income Attributable to Parent	(7,376)	(16,039)	
Earnings per Share (NT\$)	(0.06)	(0.14)	

Billion Group Consolidated Balance Sheet

Unit: NT\$ thousand	2026.06.30		2026.03.31		QoQ
Cash and Cash Equivalents	505,329	17%	640,296	21%	-21%
Inventories	201,170	8%	195,110	6%	+3%
Costs to Fulfill Contracts	377,979	14%	343,386	11%	+10%
PP&E	476,442	16%	647,766	21%	-26%
Total Assets	2,991,420	100%	3,031,094	100%	-1%
Current Liabilities	615,022	20%	636,654	21%	-3%
Contract Liabilities	165,257	6%	239,058	8%	-30%
Non-current Liabilities	99,884	3%	100,885	3%	-1%
Total Liabilities	714,906	23%	737,539	24%	-3%
Total Equity	2,276,514	77%	2,293,555	76%	-1%
Current Ratio	240%		239%		
Debt Ratio	23%		24%		

2. Taiwan Market

- **Behind-the-Meter ESS Project and Application Progress**
- **O&M Services and Long-Term Operational Expansion**



Behind-the-Meter ESS Projects Continue to Progress

Pipeline Concentrated on Cost Savings and Resilience Needs

23 Projects
30.51 MWh



Completed

16 Projects
16.21 MW / 23.24 MWh



Under Construction

7 Projects
3.28 MW / 7.27 MWh



Under Discussion

16 Projects
24.23 MW / 66.88 MWh

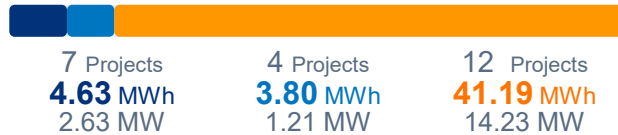
Project Progress and Application Structure

■ Completed ■ Under Construction ■ Under Discussion

01

Corporate Cost Savings & Market Revenue

Electricity Savings & Cost Reduction
Real-Time Reserve | Supplemental Reserve
Demand Response

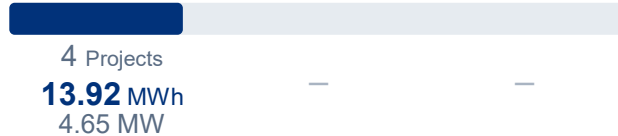


18.06 MW
49.63 MWh

02

Large Electricity Consumer Obligations

Large Electricity Consumers
Regulatory Compliance

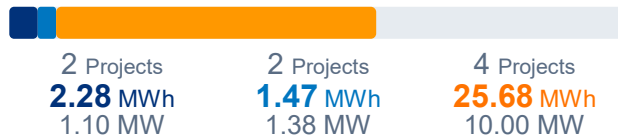


4.65 MW
13.92 MWh

03

Microgrid & Backup Resilience

Microgrid | Backup Power



12.48 MW
29.43 MWh

04

Renewable Energy Integration

PV + EV Charging + ESS Integration
Self-Consumption



8.52 MW
4.42 MWh

All four application categories have completed projects, while new project discussions are primarily focused on corporate cost savings and microgrid / backup power needs.

01 | Execution Scale Continues to Grow

A total of 23 projects / 30.51 MWh have been completed or are under construction, with BTM ESS gradually building up actual delivery scale beyond individual project deployments.

02 | ESS Role Expands from Equipment to Energy Management

Another 16 projects / 66.88 MWh are currently under discussion, with the next focus on project conversion and delivery pace.

03 | Track Record Spans Diverse Applications

Pipeline capacity is primarily driven by corporate cost savings and market revenue opportunities, reflecting a shift in corporate demand from cost management toward power supply stability.

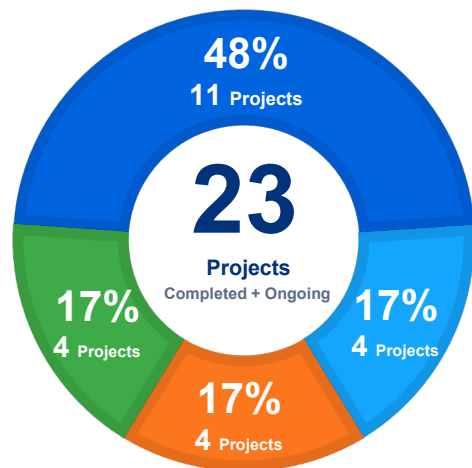
The pipeline exceeds the current execution scale, with key areas to monitor including project conversion rate, construction progress, and revenue recognition timing.

Diverse BTM ESS Project Structure

Corporate Commercial Demand as the Primary Project Source

Projects Span C&I, Large Electricity Consumers, Microgrids, and Renewable Energy Integration, Primarily Driven by Corporate Demand.

Completed / Ongoing Project Structure



C&I ESS Projects

11
Projects

Primarily driven by C&I energy needs.



Large Electricity Consumer ESS Projects

4
Projects

Addressing large electricity consumer obligations.



Microgrid Projects

4
Projects

Enhancing energy resilience and autonomy.



Renewable Energy Integration Projects

4
Projects

Integrated PV, ESS, EV Charging and Energy Management.

01 | Corporate Demand Has Become the Primary Driver

Projects have expanded beyond single-equipment deployment to address practical needs such as electricity cost reduction, contracted capacity, power supply resilience, and energy management.

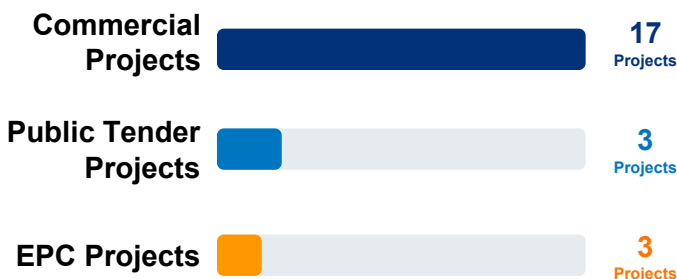
02 | Applications Span Diverse Electricity Consumption Scenarios

Our track record covers C&I, large electricity consumers, microgrids, and renewable energy integration, building experience in planning and delivering solutions across diverse applications.

03 | Project Sources Are Diversified

In addition to direct corporate demand, projects also come from public tenders and EPC partnerships, gradually diversifying project sources.

Project Source Distribution



Project Sources Primarily Driven by Corporate Commercial Demand

Direct corporate demand is currently the primary project source, while public tenders and EPC partnerships provide additional channels, reducing reliance on any single source.

Our existing track record covers diverse corporate electricity consumption scenarios, providing a foundation for further BTM ESS project expansion and O&M service growth.

BTM ESS Services Expansion Transition to Multi-Year O&M After Deployment

Existing Projects Gradually Transition to O&M, Extending Energy Management and Equipment Lifecycle Services

34

ESS Service Base and Expansion Opportunities

21

Projects
FTM ESS O&M
Sites

13

Projects
BTM ESS O&M
Projects

Existing FTM ESS O&M experience provides a foundation, while BTM ESS deployment projects are gradually transitioning into O&M services and further service extensions.

BTM ESS O&M Pipeline 13 Projects

5

O&M in Progress

5 Projects

5

Pending O&M Start

5 Projects

3

Pre-Contract

3 Projects

Existing projects are gradually transitioning into O&M services, forming a continued service pipeline after project delivery.

01

Project Delivery

One-Time Project Revenue

- Equipment Supply
- System Integration
- Construction
- Acceptance & Handover

02

5–10 Year O&M

Multi-Year Service Revenue

- Routine Maintenance
- Troubleshooting
- Technical Support
- Spare Parts Management

03

EMS Energy Management

Enhanced Service Efficiency and Depth

- Remote Monitoring
- Anomaly Alerts
- Operational Analysis
- Energy Dispatch

04

Equipment Upgrades & Remediation

Extended Lifecycle Opportunities

- Capacity Expansion
- Equipment Replacement
- System Upgrades
- Site Remediation

From One-Time Delivery to Extended Long-Term Service

Longer Revenue Cycle

After project delivery, multi-year O&M services extend one-time project revenue into recurring service revenue, enhancing revenue sustainability.

Deeper Service Engagement

EMS further extends services from site-level monitoring to end-to-end operational and asset management, improving O&M efficiency and project management capabilities.

Continued Customer Value

As customer needs evolve, subsequent equipment upgrades, capacity expansion, and site remediation can be integrated into the service lifecycle.

BTM ESS projects are gradually transitioning from one-time deployment to 5–10 years of multi-year O&M, while extending into energy management and equipment lifecycle services to lengthen the revenue cycle and enhance customer value of each site.

3. Overseas Markets

- Australia Market



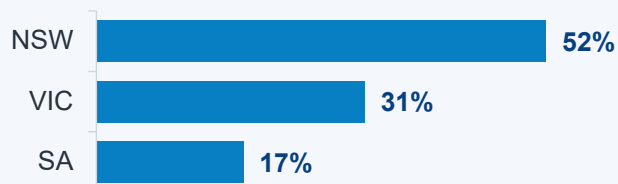
Data Center Load Growth Drives PV + ESS as a Complement to Green Power and Grid Resilience

Policy Requirements for Data Centers Call for “New Renewable Energy + Dispatchable Capacity,” with Distributed PV + ESS Providing Both Green Power and Grid Support.

1 Demand | Load Growth Is Already Underway

9.0 GW

17 Data Centers
Entering Grid-Connection Review
Procedures



Actual Load (Q2 2026)

NSW 451 MW (+35%) | VIC 204 MW (~2x)

Note: 9.0 GW refers to the maximum grid-connection capacity at the application and execution stages; no sites have entered commissioning.

2 Policy | Renewable Energy Must Be “New + Dispatchable”

AEMC Recommendation: Data centers should meet requirements through REGO certificates linked to “new” renewable energy.

Firming Obligation: Separate firming capacity agreements are required, with grid-connection arrangements supporting demand flexibility and co-location.

NSW Legislative Amendment: The state government may manage the connection of large loads and require them to share grid costs.

Long-Term Trend: AEMO projects data centers’ share of NEM electricity consumption to increase from approximately 2% to around 10% by 2050.

NER Amendments Scheduled for ECMC Review in September 2026

3 Our PV + ESS Solutions | Three Complementary Capabilities

✓ Green Computing

Newly Built PV qualifies as “new” renewable energy, with REGO certificates provided through long-term contracts.

✓ Dispatchable Capacity

ESS shifts afternoon solar generation to evening peaks, supporting data center firming obligations.

✓ Grid Resilience

Distributed across the distribution grid to relieve regional congestion; VIC midday negative-price periods accounted for 31%, creating opportunities for local energy absorption.

>9,000 MW

NEM Grid-Scale Battery Capacity (Including Commissioning)

17% → 36%

Share of Dispatch Intervals in Which Batteries Serve as the Marginal Price Setter.

+211% / +228%

Daytime Charging / Evening Peak Discharge, YoY

\$A20,300

SA 6/22: Electricity prices reached the market price cap (/MWh) during low wind output and depleted battery storage.

Data centers’ requirements for new renewable energy and dispatchable capacity are driving long-term power procurement demand; **the Group’s 54.48 MWp / 344 MWh PV + ESS portfolio can be supplied through power retailers under long-term contracts.**

Sources: AEMO, Quarterly Energy Dynamics Q2 2026 (§2.1, §2.2.4, §2.4.1, §2.5; Figures 25, 56, 67), July 2026; AEMC, Data Centre Advice to Energy Ministers, Aug 2026; NSW Electricity Infrastructure Investment Amendment Bill 2026; AEMO 2050 Data Center Electricity Demand Projections, PV Tech, Aug 2026.

Data Center Load Growth, Coal Plant Life Extensions, and Greater Reliance on ESS During Evening Peaks

Coal Plant Life Extensions Do Not Guarantee Supply Reliability: Aging Units Face Rising Failure Risks, Making ESS Critical for Evening Peaks and Contingency Backup

1 Demand | Load Growth Limits Coal Plant Retirement

5 → 34 TWh

NEM Data Center Annual Electricity Consumption.
(2025–26 → 2035–36)

Share of Total Electricity Supply Expected to Increase from Approximately 3% to 13%.

Approximately 15 GW

Coal and Gas Generation Capacity Scheduled for Retirement Over the Next 10 Years.

Electricity Demand Is Expected to Grow by More Than 40% Over the Same Period.

2 Life Extensions | Coal Plants Are Getting Older

Eraring (2,880 MW, Up to Approximately One-Quarter of NSW Electricity Demand)
Retirement Date Has Been Delayed Twice.



No Major Overhauls: Origin stated that no major overhauls will be carried out during the extended operating period.

Aging Units: By 2030, nearly two-thirds of NEM coal-fired generation capacity will exceed the historical average retirement age of 42 years.

3 Risk | Least Reliable During High-Risk Periods

10–20%

Coal Availability Is Lower During LOR3 Periods, When Supply Shortage Risk Is Highest, Than During Normal Periods.

4 Times

4 of the 7 Most Severe Price Spikes in the Past Seven Years Were Triggered by Unplanned Coal Plant Outages; Availability Declines Significantly After Units Exceed 40 Years of Operation.

46%

Share of Evening Peak (16:00–21:00)
Dispatch Intervals in Which Battery
Discharge Sets the Marginal Price

9.1%

Average Share of Daily Peak Load
Supplied by Batteries, Up 5.8 Percentage
Points Year on Year

3,759 MW

Record-High Battery Discharge
(June 26, 2026, 18:00, Evening
Peak Period)

Outage and supply shortage risks persist during the extended operation of coal plants, while evening peak and contingency backup needs increasingly rely on ESS; **the Group's distributed PV + ESS solutions can provide local evening discharge and regional backup.**

Sources: AEMO, 2026 ESOO (Aug 2026); AEMO, QED Q2 2026 (\$2.2.4, \$2.4.1, \$2.4.3); Origin Energy ASX Announcement (Jan 20, 2026); Baringa Partners / Climate Council, Coal Reliability Analysis (May 2026); IEEFA, Delaying Coal Power Exits (Apr 2025).

Australia's 52 MWp / 332.3 MWh Phased PV + ESS Portfolio Builds a Foundation for Continued Development



Australia PV + ESS and Energy Storage Portfolio

52 MWp PV / 332.3 MWh ESS

From Development to Grid Connection and Construction

Anakie | Grid Connection Preparation
Longford, Seaspray | On-Site Construction
Flynn | Construction Preparation

Early-Stage Development Preparation

Land options secured and preliminary assessments completed

Development Conditions Enter Review

Grid connection and planning applications have been submitted, with further progress subject to review outcomes.

The 17-project portfolio combines parallel execution across construction, grid review, and early-stage development.

Project Positioning

Focused on Sub-5 MW (grid-connected AC) small- and medium-scale projects, covering integrated PV + ESS and standalone BESS.

Regional Footprint

Distributed across Victoria (VIC), New South Wales (NSW), and South Australia (SA)

Revenue Strategy

Based on long-term contracts, while retaining a portion of capacity for participation in the NEM market.

Australia's 3-Stage PV + ESS Portfolio Progressively Developed by Project Maturity

Stage 1 | 4 Projects

Core Projects Enter the Construction Execution Stage

Early-Stage Development Construction Preparation On-Site Construction Grid Connection / Testing NEM Operations



Anakie

5.87 MWp | 11.08 MWh



Based on the DNSP schedule, grid connection is expected in October; COD targeted by year-end.



Longford

4.87 MWp | 11.08 MWh



On-site construction, piling, and equipment installation are underway.



Seaspray

5.48 MWp | 11.08 MWh

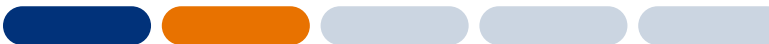


On-site construction, piling, and ESS equipment installation are underway.



Flynn

6.26 MWp | 11.08 MWh



Management plan approved; construction to commence following issuance of the grid-connection agreement.

Stages 2 & 3 | 13 Projects

Pipeline Continues to Build Development Maturity

8 Standalone BESS Projects

Cootamundra, Temora, Ouyen, Casino, Woodend, Wee Waa, Hanwood, Woods Point

Grid Connection and Development Review Applications in Progress



Preliminary Assessment Application Submission Review Process Construction Preparation

5 Integrated PV + ESS Projects

Nevertire, Trundle, Peak Hill Hillston, Hay

Preliminary Assessment Completed; Preparing for Application Submission



Land Options Preliminary Assessment Application Submission Construction Preparation

17 Projects Are Managed by Development Maturity, Covering Construction Execution, Review Processes, and Early-Stage Development to Form a Continuous Project Portfolio.



Billion Electric Co., Ltd.

(Stock Code: 3027)

Q&A Session

Comprehensive Green Energy Solutions and System Integration Provider

Toll-Free Hotline: 0800-585-665

Please visit www.billion.com for more information.

