

**Billion Electric Co., Ltd.**

**2025 Annual Shareholders' Meeting Notice**

1. The 2025 annual Shareholders' Meeting is scheduled to be convened at 9:00 a.m. on Wednesday, May 22, 2025. The meeting will take place at 4F, No. 192, Section 2, Zhongxing Rd., Xindian District, New Taipei City. Attendance registration for shareholders will commence at 8:30 a.m., with the registration location identical to the meeting location.

Agenda Items:

(1) Matters to be reported:

1. 2024 Business Report
2. 2024 Annual Financial Statements Report reviewed by the Audit Committee
3. Status Report of Treasury Shares Repurchasing
4. 2024 Directors' Remuneration
5. Report on the revision of some provisions of the "Integrity Business Operation Procedures and Conduct Guidelines"
6. Report on the revision of some provisions of the "Code of Integrity Business"

(2) Proposals:

1. 2024 Business Report and Financial Statements
2. 2024 Loss Compensation Proposal

(3) Agenda items:

1. Amendments to Certain Articles of the Company's Articles of Incorporation
2. Amendments to Certain provisions of the "Endorsement Guarantee Operation Procedures"
2. Amendments to Certain provisions of the "Procedures for Acquisition or Disposal of Assets"

(4) By-election of Directors

(5) Other Proposals:

1. Removal of the non-competition restrictions on newly elected directors

(6) Extempore Motions

4. If there are any proposals that should be listed in accordance with Article 172 of the Company Act in the reasons for convening this Shareholders' Meeting, please visit the Market Observation Post System [<https://mops.twse.com.tw>] under Basic Data > E-Books > Annual Reports and Shareholders' Meeting Information > Company Code or Abbreviation, Year > "Reference Materials for Shareholders' Meeting Proposals" or "Meeting Handbook and Supplementary Materials" for further details.

5. Election of Directors:

**Two directors** will be elected in this meeting. The candidates are:

- **Director Candidates:**

- **Chen Junyi** (Representative of Yangting Co., Ltd.)
- **Jian Minghui**

6. Removal of the non-competition restrictions for directors are to be discussed. In accordance with Article 209 of the Company Act, it is proposed to lift the non-competition restrictions for the newly elected 18<sup>th</sup> Board of Directors, with approval to take place at the Shareholders' Meeting.

7. In accordance with Article 165 of the Company Act, the registration of share transfer will be suspended from March 24, 2025, to May 22, 2025.

8. Apart from this meeting notice, the sign-in card and proxy form for the 2024 annual Shareholders' Meeting have been attached, wishing that all shareholders would be able to find time among their busy schedules to attend. If shareholders are to attend in person, kindly affix a seal or signature on the filled in second stub of the attendance card; attendance registration may be carried out on the day of the meeting without having to mail it back. If a proxy is appointed to attend, kindly fill in the second copy of the proxy form, affix a seal or signature, and mail it to Capital Securities Corporation, the Company's share transfer agent at least five days prior to the event. An attendance card will then be issued to the proxy by the share transfer agency in order to attend the Shareholders' Meeting.

9. If a proxy form is solicited by any shareholders, the Company shall prepare a compilation of the solicitor's solicitation materials and disclose it on the website of the Securities and Futures Institute

before April 21, 2025. If investors wish to inquire further information, they may directly access the "Free Inquiry for Proxy Announcement Data" of the site [<https://free.sfi.org.tw>] and enter the query conditions.

10. Shareholders may exercise their voting rights electronically during this Shareholders' Meeting, between the period of April 22, 2025. to May 19, 2025. Kindly log in to the "Shareholder e-Services" website of the Taiwan Depository & Clearing Corporation [<https://stockservices.tdcc.com.tw>] and place their votes according to the relevant instructions.

11. The Shareholder' Meeting proxy verification agency for this meeting is the Stock Affairs Agency Department of Capital Securities Corporation.

Sincerely,

Board of Directors

**Billion Electric Co., Ltd.**