

VERSATILE

WOOD PRODUCTS

STANDARD TERMS AND CONDITIONS

ESTIMATING ASSUMPTIONS Each included element in the estimates provided by Versatile Wood Products (VWP) will be taken from the specifications provided by the Buyer. Having detailed drawings & schedules along with scope specifications is greatly preferred. In absence of specifications, VWP will make assumptions based on our recommended standards. All specifications or assumptions will be noted in the estimate notes or summary, to be verified by the Buyer before signing. Due to volatile market conditions, materials prices are subject to change until shop drawings and/or production sizes are approved and manufacturing can begin. Any revisions for materials escalation will be presented as a Change Order.

DEPOSIT Unless Buyer is On Account, production will not begin until payment terms have been agreed upon with the VWP accounting department. In absence of specific terms indicated in a purchase order, VWP's default payment terms will be 50% deposit, 50% upon completion. Larger or phased projects may have revised payment requirements, including initial deposit, progress payment upon approval of drafting, and balance at time of completion.

PAYMENT METHODS VWP accepts cash, check, and credit cards. If you wish to be considered for payment terms, please request a credit app.

SHOP DRAWINGS Drafting, including any site measures, will be scheduled upon receipt of signed contract and deposit. No work will begin until shop drawings have been field verified by the Buyer & signed, dated & returned to VWP.

EXISTING MATERIALS AND PROFILES VWP calls attention to the limitations of matching materials. VWP will match existing trim profiles as closely as possible. Wood products have inherent variation. While VWP will make an effort to match existing materials, textures, colors & planes, exact duplication is not promised. VWP will have the right to substitute materials of similar quality, pattern, profile & design.

CONSTRUCTION STANDARDS Finish carpentry & woodwork items will be fabricated to meet or exceed the Architectural Woodwork Institute "Custom" quality standard grades. Glass inspection will follow the standards outlined per the ASTM Glass Inspection Criteria.

PLANS & SPECIFICATIONS It is not VWP responsibility to review work (Architectural plans & plan details) generated by others outside of the employment of VWP. It is also not the professional function or liability of VWP to proofread the plans for potential building code compliance, decorating, design flaws, engineering compliance, errors, finishing details, mistakes, omissions, subdivision code compliance, or to foresee problems generated by the interpretation of two-dimensional paper plans to a three-dimensional building structure.

CHANGE ORDERS In the event that there are any changes or deviations in the scope, either requested by Buyer or due to hidden or unforeseen conditions, that are not included in this agreement which require additional work and/or material by VWP, a change order will be approved in writing by Buyer & VWP before any further work proceeds. Please be aware that any additional work/change order, or the discussion of a possible additional work/change order, can & will delay the final completion date of the project. Change orders will account for all additional materials, labor & administrative, design, procurement & management time & will be priced accordingly.

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RISK OF LOSS Buyer bears all risk of loss of the goods once goods have been accepted by Buyer at Project site. Transfer of ownership occurs at the time of will call or delivery as recorded by the signed packing slip.

INSURANCE VWP carries a \$20,000.00 performance bond & \$1,000,000.00 in liability insurance. Cargo delivered by VWP is insured for up to \$75,000.00 per delivery.

DELIVERY A service fee of \$55/hr. and a fuel surcharge will apply to deliveries outside 20 miles that are performed by our driver. Out of area deliveries (outside 150 miles) may require hiring a third-party freight carrier for delivery. Additional handling fees may be applied for oversized items. Deliveries are curbside and presume that Buyer or appropriate staff will be onsite to receive items off the truck. Additional fees may apply if inside delivery is requested or if additional VWP crew is required to offload product.

STORAGE FEES We reserve the right to charge a storage fee for products which are left in our warehouse beyond thirty (30) days after completion.