Small businesses and their workers must rebound from the COVID-19 crisis so that communities thrive and the benefits ripple throughout the economy. We are a multi-stakeholder, cross-sector initiative focused on advancing and uplifting innovative solutions via dialogue and data to ensure that MLK Boulevards, Cesar Chavez Ways, Chinatowns and Main Streets are at the center of our recovery.

Reimagine Main Street is a project of the Public Private Strategies Institute.
The last two years have taken a tremendous toll on small businesses and challenges persist for many entrepreneurs. Small businesses that do not have a financial cushion or a source of external financing remain at risk.

Against this backdrop, we sought to better understand capital needs of small business owners and to assess confidence in their ability to meet those needs. We also wanted to take a pulse on attitudes toward a range of institutions where they might turn for capital.

Reimagine Main Street and its partners fielded a national survey from April 7 - April 28, 2022 to generate insights into needs and attitudes small business owners, including AAPI-, Black-, Hispanic- and Native-owned small businesses.
Large and Diverse Sample

Q68: How would you describe your race or ethnicity?

- AAPI: 201
- Black: 913
- Latino/a: 307
- Native: 67
- White: 873
- Multi-race / Other: 102
- Prefer not to Say: 107

n = 2,570

Source: Reimagine Main Street in partnership with National ACE, US Black Chambers, Inc. and United States Hispanic Chamber of Commerce (April 2022)
Mix of Solopreneurs and Small Employers

**Distribution by Number of Employees**

- AAPI (n=201)
- Black, African or African American (n=913)
- Latino(a) (n=307)
- Native (n=67)
- White (n=873)
- Multiracial or Other (n=102)
- Did Not Disclose (n=107)

% of respondents

n= 2,570

**Distribution by 2021 Revenue**

- AAPI (n=201)
- Black, African or African American (n=913)
- Latino(a) (n=307)
- Native (n=67)
- White (n=873)
- Multiracial or Other (n=102)
- Did Not Disclose (n=107)

% of respondents

n= 2,570

Sums may not total 100% due to rounding

**Source:** Reimagine Main Street in partnership with National ACE, US Black Chambers, Inc. and United States Hispanic Chamber of Commerce (April 2022)

Q2: How many people does your business employ, including yourself?

Q74: What was your business revenue in 2021? Does not include respondents who opted not to disclose revenue

Please note: The graphs show the distribution of respondents based on their business characteristics and revenue in 2021.
Executive Summary

• Most entrepreneurs of color lack confidence they could finance unexpected operating expenses or go after growth opportunities including contracts, marketing campaigns, or hiring additional workers.

• The capital needs of these entrepreneurs could be met by Community Financial Institutions (e.g. CDFIs and Minority Depository Institutions) and responsible FinTech lenders, but these sources of capital and guidance are not familiar to most entrepreneurs of color.

• The SBA should use its new-found position of trust among business owners to connect business owners to private sector resources including Community Financial Institutions, responsible FinTech lenders, and banks that can meet their needs.
Survey Takeaways

- **Demand is High for Low Dollar Amounts:** Most (79%) respondents applied for a loan or other form of credit in the last twelve months. Of those who did, 83% were seeking less than $250,000 and 69% applied for less than $100,000.

- **Low Confidence in Meeting Common Financing Needs**
  - Nearly half (45%) of respondents lack confidence to fund an unplanned $5K business expense. More AAPI, Black, and Latino/a entrepreneurs do not think they could fund an unexpected $5K than believe they could.
  - Most respondents lack confidence that they could fund a marketing campaign, increase payroll or purchase property or equipment.
  - Most entrepreneurs of color lack confidence they could finance a purchase order or contract or get a volume discount on an inventory purchase.

- **Trust in Unexpected Places:** At a time when trust in government is waning, most respondents know, like, and trust the US Small Business Administration. Three in four (76%) Black, Latino/a, and White respondents say they trust the SBA, rising to 81% of AAPI respondents but falling to 46% of Native respondents.

- **Opportunities to Increase Awareness of Financing Options:** While banks and credit unions are well-known, almost half of respondents do not know about Community Development Financial Institutions (CDFIs) or Minority Depository Institutions (MDIs) and 41% of respondents are not familiar with online lenders.
Majority Sought Financing in the Last Year, Mostly Debt

Source: Reimagine Main Street in partnership with National ACE, US Black Chambers, Inc. and United States Hispanic Chamber of Commerce (April 2022)

Q62: Have you sought external financing for your business in the last 12 months? (This could include applying for a PPP loan or other form of COVID-19 relief, a loan, a line of credit, a business credit card, cash advance or any form of equity investment.)

- Yes, I have applied for a loan or other form of credit:
  - AAPI (n=201): 56%
  - Black, African or African American (n=912): 62%
  - Latino/a (n=307): 60%
  - Native (n=67): 64%
  - White (n=871): 65%

- Yes, I have applied for a grant:
  - AAPI (n=201): 36%
  - Black, African or African American (n=912): 37%
  - Latino/a (n=307): 35%
  - Native (n=67): 33%
  - White (n=871): 33%

- Yes, I have sought an equity investment:
  - AAPI (n=201): 6%
  - Black, African or African American (n=912): 4%
  - Latino/a (n=307): 6%
  - Native (n=67): 9%
  - White (n=871): 6%

- No, I have not sought external financing for my business:
  - AAPI (n=201): 31%
  - Black, African or African American (n=912): 27%
  - Latino/a (n=307): 26%
  - Native (n=67): 27%
  - White (n=871): 25%
Demand is Highest for Low Dollar Amounts

Range of Dollar Amounts Requested Among Respondents who Applied for a Loan or Other Form of Credit in Last 12 Months

Source: Reimagine Main Street in partnership with National ACE, US Black Chambers, Inc. and United States Hispanic Chamber of Commerce (April 2022)

Q63: You indicated that you sought funding for your business in the last 12 months. What was the dollar amount of your request?
Funding Success Rates Vary

- **AAPI (n=145)**
  - Request denied: 27%
  - Yes, but partly funded: 18%
  - Yes, fully funded: 41%
  - Still Waiting: 14%

- **Black, African or African American (n=662)**
  - Request denied: 39%
  - Yes, but partly funded: 17%
  - Yes, fully funded: 29%
  - Still Waiting: 15%

- **Latino/a (n=223)**
  - Request denied: 31%
  - Yes, but partly funded: 16%
  - Yes, fully funded: 39%
  - Still Waiting: 14%

- **Native (n=48)**
  - Request denied: 42%
  - Yes, but partly funded: 10%
  - Yes, fully funded: 31%
  - Still Waiting: 17%

- **White (n=650)**
  - Request denied: 27%
  - Yes, but partly funded: 16%
  - Yes, fully funded: 44%
  - Still Waiting: 13%

Source: Reimagine Main Street in partnership with National ACE, US Black Chambers, Inc. and United States Hispanic Chamber of Commerce (April 2022)

Q64: Was your request for funding granted?
Reasons Vary Among Those Who Did NOT Seek External Financing

Source: Reimagine MainStreet in partnership with National ACE, US Black Chambers, Inc. and United States Hispanic Chamber of Commerce (April 2022)

Q65: You indicated that you have not sought financing for your business over the past twelve months. What is the reason for that? (Please select all that apply.)
Takeaways

• **Demand is High for Low Dollar Amounts:** Most (79%) respondents applied for a loan or other form of credit in the last twelve months. Of those who did, 83% were seeking less than $250,000 and 69% applied for less than $100,000.

• **Low Confidence in Meeting Common Financing Needs**
  ○ Nearly half (45%) of respondents lack confidence to fund an unplanned $5K business expense. More AAPI, Black, and Latino/a entrepreneurs do not think they could fund an unexpected $5K than believe they could.
  ○ Most respondents lack confidence that they could fund a marketing campaign, increase payroll or purchase property or equipment.
  ○ Most entrepreneurs of color lack confidence they could finance a purchase order or contract or get a volume discount on an inventory purchase.

• **Trust in Unexpected Places:** At a time when trust in government is waning, most respondents know, like, and trust the US Small Business Administration. Three in four (76%) Black, Latino/a, and White respondents say they trust the SBA, rising to 81% of AAPI respondents but falling to 46% of Native respondents.

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More than 4 in 10 Respondents Lack Confidence to Fund an Unexpected $5K Business Expense

Source: Reimagine Main Street in partnership with National ACE, US Black Chambers, Inc. and United States Hispanic Chamber of Commerce (April 2022)

Q3: If you had an unexpected $5,000 expense for your business, what are the odds that you would be able to come up with funds to cover it?
Most Entrepreneurs of Color Lack Confidence to Fund an Unexpected $5K Business Expense

Net Confidence Among Respondents with Opinions on Odds

| Group                     | Net Confidence | Calculation
<table>
<thead>
<tr>
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<th></th>
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</tr>
</thead>
<tbody>
<tr>
<td>AAPI (n=201)</td>
<td>-8%</td>
<td>(Share of certain + share of very good chance) - (Share of not much chance + Share of No Chance)</td>
</tr>
<tr>
<td>Black, African or African American (n=913)</td>
<td>-28%</td>
<td></td>
</tr>
<tr>
<td>Latino(a) (n=307)</td>
<td>-13%</td>
<td></td>
</tr>
<tr>
<td>Native (n=67)</td>
<td>-18%</td>
<td></td>
</tr>
<tr>
<td>White (n=873)</td>
<td>1%</td>
<td></td>
</tr>
</tbody>
</table>

Source: Reimagine MainStreet in partnership with National ACE, US Black Chambers, Inc. and United States Hispanic Chamber of Commerce (April 2022)

Q3: If you had an unexpected $5,000 expense for your business, what are the odds that you would be able to come up with funds to cover it?

Note: Calculation for Net with Opinion = (Share of certain + share of very good chance) - (Share of not much chance + Share of No Chance)
Entrepreneurs of Color Least Confident They Could Fund Common Needs or Opportunities

% Unlikely to Be Able to Finance*

Source: Reimagine Main Street in partnership with National ACE, US Black Chambers, Inc. and United States Hispanic Chamber of Commerce (April 2022)

Q4-8: The following questions present opportunities that a small business might encounter. Please tell us if you think your business would be able to access funds needed to go after each opportunity below.

*Finance with funds on hand or externally
Most Entrepreneurs of Color Lack Confidence They Could Get a Volume Discount on an Inventory Purchase

- AAPI (n=201): 53% unlikely, 32% confident, 14% sufficient capital
- Black, African or African American (n=913): 66% unlikely, 26% confident, 8% sufficient capital
- Latino(a) (n=307): 55% unlikely, 33% confident, 12% sufficient capital
- Native (n=67): 60% unlikely, 30% confident, 10% sufficient capital
- White (n=873): 48% unlikely, 27% confident, 25% sufficient capital

Source: Reimagine Main Street in partnership with National ACE, US Black Chambers, Inc., and United States Hispanic Chamber of Commerce (April 2022)

Q4: The following questions present opportunities that a small business might encounter. Please tell us if you think your business would be able to access funds needed to go after each opportunity below: Volume discount on an inventory purchase.
Most Entrepreneurs of Color Lack Confidence They Could Finance a Contract or Purchase Order

Unlikely to be Able to Finance  |  Confident I could get Financing On Time  |  Sufficient Capital on Hand to Fund

AAPI (n=201)
- 53%  |  34%  |  13%

Black, African or African American (n=913)
- 64%  |  30%  |  7%

Latino(a) (n=307)
- 54%  |  35%  |  11%

Native (n=67)
- 61%  |  30%  |  9%

White (n=873)
- 45%  |  34%  |  21%

Source: Reimagine Main Street in partnership with National ACE, US Black Chambers, Inc., and United States Hispanic Chamber of Commerce (April 2022)

Q5: The following questions present opportunities that a small business might encounter. Please tell us if you think your business would be able to access funds needed to go after each opportunity below: Working capital to finance a contract or purchase order.
Most Respondents Lack Confidence to They Could Fund a New Marketing Program

Source: Reimagine Main Street in partnership with National ACE, US Black Chambers, Inc. and United States Hispanic Chamber of Commerce (April 2022)

Q6: The following questions present opportunities that a small business might encounter. Please tell us if you think your business would be able to access funds needed to go after each opportunity below: Working Capital to invest in a New Marketing Program
Most Respondents Lack Confidence They Could Fund a New Hire / Expand Payroll

<table>
<thead>
<tr>
<th>Group</th>
<th>Unlikely to Be Able to Finance</th>
<th>Confident I could get Financing On Time</th>
<th>Sufficient Capital on Hand to Fund</th>
</tr>
</thead>
<tbody>
<tr>
<td>AAPI (n=201)</td>
<td>58%</td>
<td>30%</td>
<td>12%</td>
</tr>
<tr>
<td>Black, African or African American (n=913)</td>
<td>73%</td>
<td>21%</td>
<td>6%</td>
</tr>
<tr>
<td>Latino(a) (n=307)</td>
<td>59%</td>
<td>29%</td>
<td>12%</td>
</tr>
<tr>
<td>Native (n=67)</td>
<td>75%</td>
<td>13%</td>
<td>12%</td>
</tr>
<tr>
<td>White (n=873)</td>
<td>56%</td>
<td>21%</td>
<td>22%</td>
</tr>
</tbody>
</table>

Source: Reimagine Main Street in partnership with National ACE, US Black Chambers, Inc. and United States Hispanic Chamber of Commerce (April 2022)

Q5: The following questions present opportunities that a small business might encounter. Please tell us if you think your business would be able to access funds needed to go after each opportunity below.
Most Respondents Lack Confidence They Could Purchase Real Estate/Property or Equipment

Source: Reimagine Main Street in partnership with National ACE, US Black Chambers, Inc. and United States Hispanic Chamber of Commerce (April 2022)

Q8: The following questions present opportunities that a small business might encounter. Please tell us if you think your business would be able to access funds needed to go after each opportunity below: Opportunity to Purchase Real Estate / Property or Equipment

- **Unlikely to be able to finance it**
- **Confident I could get financing in time**
- **Sufficient capital on hand to fund**

<table>
<thead>
<tr>
<th>Group</th>
<th>Likely to Finance</th>
<th>Confident Financing</th>
<th>Sufficient Capital</th>
</tr>
</thead>
<tbody>
<tr>
<td>AAPI (n=201)</td>
<td>69%</td>
<td>27%</td>
<td>4%</td>
</tr>
<tr>
<td>Black, African or African American (n=913)</td>
<td>75%</td>
<td>23%</td>
<td>3%</td>
</tr>
<tr>
<td>Latino(a) (n=307)</td>
<td>70%</td>
<td>25%</td>
<td>6%</td>
</tr>
<tr>
<td>Native (n=67)</td>
<td>69%</td>
<td>27%</td>
<td>4%</td>
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<tr>
<td>White (n=873)</td>
<td>62%</td>
<td>30%</td>
<td>7%</td>
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</table>
Takeaways

- **Demand is High for Low Dollar Amounts**: Most (79%) respondents applied for a loan or other form of credit in the last twelve months. Of those who did, 83% were seeking less than $250,000 and 69% applied for less than $100,000.

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  - Most entrepreneurs of color lack confidence they could finance a purchase order or contract or get a volume discount on an inventory purchase.

- **Trust in Unexpected Places**: At a time when trust in government is waning, most respondents know, like, and trust the US Small Business Administration. Three in four (76%) Black, Latino/a, and White respondents say that they trust the SBA, rising to 81% of AAPI respondents but falling to 46% of Native respondents.

- **Opportunities to Increase Awareness of Financing Options**: While banks and credit unions are well-known, almost half of respondents do not know about Community Development Financial Institutions (CDFIs) or Minority Depository Institutions (MDIs) and 41% of respondents are not familiar with online lenders.
Most Respondents Know and Like the SBA

<table>
<thead>
<tr>
<th>Group</th>
<th>Net Favorable</th>
<th>Not Aware</th>
</tr>
</thead>
<tbody>
<tr>
<td>AAPI</td>
<td>51%</td>
<td>3%</td>
</tr>
<tr>
<td>Black, African, or African American</td>
<td>51%</td>
<td>3%</td>
</tr>
<tr>
<td>Latino/a</td>
<td>55%</td>
<td>4%</td>
</tr>
<tr>
<td>Native</td>
<td>12%</td>
<td>1%</td>
</tr>
<tr>
<td>White</td>
<td>54%</td>
<td>2%</td>
</tr>
</tbody>
</table>

Source: Reimagine Main Street in partnership with National ACE, US Black Chambers, Inc., and United States Hispanic Chamber of Commerce (April 2022)

Q18: The following sections presents categories of lenders and specific examples of each type. Please tell us your overall opinion of each one: Small Business Administration (SBA)

Net Favorable = (Extremely Favorable + Somewhat favorable)-(Not at all favorable+Not So Favorable)
Most Respondents Trust the SBA

% Agree or Strongly Agree with statement, “I trust the Small Business Administration (SBA).

- AAPI (n=135) - 81%
- Black, African or African American (n=517) - 76%
- Latino(a) (n=178) - 76%
- Native (n=35) - 46%
- White (n=508) - 76%

Source: Reimagine Main Street in partnership with National ACE, US Black Chambers, Inc. and United States Hispanic Chamber of Commerce (April 2022)
Q37: I trust the Small Business Administration (SBA).
Among respondents who expressed an opinion
Most Respondents Report Give High Marks to Experience with the SBA

- AAPI (n=135): 32% Pretty Good, 41% Excellent
- Black, African or African American (n=578): 36% Pretty Good, 28% Excellent
- Latino(a) (n=194): 27% Pretty Good, 36% Excellent
- Native (n=44): 20% Pretty Good, 16% Excellent
- White (n=566): 39% Pretty Good, 29% Excellent

Source: Reimagine Main Street in partnership with National ACE, US Black Chambers, Inc. and United States Hispanic Chamber of Commerce (April 2022)
Q55: On a scale of 1 to 5, how would you characterize your experience with the SBA
Of those who expressed an opinion
Trust in SBA Generally Strong, Varies by Race & Ethnicity

- **AAPI (n=135)**
  - Strongly Disagree: 10%
  - Disagree: 9%
  - Agree: 52%
  - Strongly Agree: 30%

- **Black, African or African American (n=517)**
  - Strongly Disagree: 14%
  - Disagree: 11%
  - Agree: 51%
  - Strongly Agree: 25%

- **Latino(a) (n=178)**
  - Strongly Disagree: 15%
  - Disagree: 10%
  - Agree: 45%
  - Strongly Agree: 31%

- **Native (n=35)**
  - Strongly Disagree: 23%
  - Disagree: 31%
  - Agree: 37%
  - Strongly Agree: 9%

- **White (n=508)**
  - Strongly Disagree: 10%
  - Disagree: 14%
  - Agree: 53%
  - Strongly Agree: 23%

Source: Reimagine Main Street in partnership with National ACE, US Black Chambers, Inc. and United States Hispanic Chamber of Commerce (April 2022)
Q37 I trust the Small Business Administration (SBA). Sums reflect rounding and may not total 100%
Takeaways

- **Demand is High for Low Dollar Amounts:** Most (79%) respondents applied for a loan or other form of credit in the last twelve months. Of those who did, 83% were seeking less than $250,000 and 69% applied for less than $100,000.

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- **Trust in Unexpected Places:** At a time when trust in government is waning, most respondents know, like, and trust the US Small Business Administration. Three in four (76%) Black, Latino/a, and White respondents say that they trust the SBA, rising to 81% of AAPI respondents but falling to 46% of Native respondents.

- **Opportunities to Increase Awareness of Financing Options:** While banks and credit unions are well-known almost half of respondents do not know about Community Development Financial Institutions (CDFIs) or Minority Depository Institutions (MDIs) and 41% of respondents are not familiar with online lenders.
Few Respondents Aware of Community Financial Institutions or FinTech Lenders

% of Respondents who Lacked Familiarity

- Small Business Administration (SBA): 3%
- Large Banks: 5%
- Credit Unions: 14%
- Community Banks: 20%
- Online Lenders / Fintech: 41%
- Minority Business Development Agency (MBDA): 43%
- Community Development Financial Institutions (CDFIs) / Community Financial Institutions (CFIs): 49%
- Minority Depository Institutions (e.g. Asian-, Black-, or Latino-owned banks): 50%

Source: Reimagine Main Street in partnership with National ACE, US Black Chambers, Inc. and United States Hispanic Chamber of Commerce (April 2022)
Q9, Q13, Q18-23: Tell Us Your Opinion of [x] on scale of “Not all Favorable to Extremely favorable, including “Not familiar””
Few Respondents Have Applied for Financing from a CFI or CDFI

Source: Reimagine MainStreet in partnership with National ACE, US Black Chambers, Inc. and United States Hispanic Chamber of Commerce (April 2022)

Q54: Do you know what a Community Financial Institution (CFI) or a Community Development Financial Institution (CDFI) is?
About the Sample
Survey Respondents in all 50 States + DC + Puerto Rico

Top 5 States of Respondents

- 11% CA
- 9% TX
- 8% FL
- 5% GA
- 5% NY
Mix of Recently Formed and Long Established Small Businesses

% of Respondents
n=2,570

Source: Reimagine Main Street in partnership with National ACE, US Black Chambers, Inc. and United States Hispanic Chamber of Commerce (April 2022)

Q73: How long has your business been in operation?
Age of Respondents

Source: Reimagine Main Street in partnership with National ACE, US Black Chambers, Inc. and United States Hispanic Chamber of Commerce (April 2022)
Q66: Which of the following best describes your current age?

- 3% 18-34
- 30% 35-49
- 49% 50-64
- 17% 65+
Sample Skews Slightly Female

n = 2,540

Source: Reimagine Main Street in partnership with National ACE, US Black Chambers, Inc. and United States Hispanic Chamber of Commerce (April 2022)

Q67: What is your gender?
Majority of the Sample Hard Hit by COVID-19

Q76: Overall, how would you say your business has been affected by the COVID-19 pandemic?

- **AAPI (n=201)**
  - Large negative effect: 52%
  - Moderate negative effect: 20%
  - Little or no effect: 12%
  - Moderate positive effect: 10%
  - Large positive effect: 6%

- **Black, African or African American (n=912)**
  - Large negative effect: 53%
  - Moderate negative effect: 25%
  - Little or no effect: 9%
  - Moderate positive effect: 8%
  - Large positive effect: 5%

- **Latino/a (n=307)**
  - Large negative effect: 48%
  - Moderate negative effect: 28%
  - Little or no effect: 11%
  - Moderate positive effect: 8%
  - Large positive effect: 5%

- **Native (n=67)**
  - Large negative effect: 55%
  - Moderate negative effect: 22%
  - Little or no effect: 12%
  - Moderate positive effect: 6%
  - Large positive effect: 4%

- **White (n=871)**
  - Large negative effect: 48%
  - Moderate negative effect: 28%
  - Little or no effect: 12%
  - Moderate positive effect: 7%
  - Large positive effect: 4%

Source: Reimagine Main Street in partnership with National ACE, US Black Chambers, Inc. and United States Hispanic Chamber of Commerce (April 2022)
Business Not Back for About Half of Respondents

Among businesses who expressed an opinion:

- **AAPI (n=141)**: 21% Strongly disagree, 28% Disagree, 42% Agree, 9% Strongly agree.
- **Black, African or African American (n=625)**: 24% Strongly disagree, 38% Disagree, 30% Agree, 8% Strongly agree.
- **Latino/a (n=215)**: 22% Strongly disagree, 33% Disagree, 37% Agree, 8% Strongly agree.
- **Native (n=41)**: 44% Strongly disagree, 24% Disagree, 32% Agree, 0% Strongly agree.
- **White (n=608)**: 18% Strongly disagree, 32% Disagree, 40% Agree, 10% Strongly agree.

Source: Reimagine Main Street in partnership with National ACE, US Black Chambers, Inc. and United States Hispanic Chamber of Commerce (April 2022)

Q77: Tell us the extent to which to you agree with this statement: “We have turned the corner on pandemic and business is back.” Among businesses who expressed an opinion.
SBA
AAPI Respondents with Opinions - Views of SBA

- "People like me" and my business are welcome at the Small Business Administration (SBA): 10% Strongly Disagree, 11% Disagree, 50% Agree, 28% Strongly Agree.
- The SBA works with small businesses to get them the financing they need: 11% Strongly Disagree, 17% Disagree, 48% Agree, 24% Strongly Agree.
- I trust the Small Business Administration (SBA): 10% Strongly Disagree, 9% Disagree, 52% Agree, 30% Strongly Agree.
- The Small Business Administration (SBA) is reliable: 10% Strongly Disagree, 14% Disagree, 48% Agree, 28% Strongly Agree.
- The SBA is responsive to small business needs: 11% Strongly Disagree, 15% Disagree, 48% Agree, 27% Strongly Agree.

Source: Reimagine Main Street in partnership with National ACE, US Black Chambers, Inc. and United States Hispanic Chamber of Commerce (April 2022) Q49-53.
Black, African-American or African Respondents with Opinions - Views of SBA

- "People like me" and my business are welcome at the Small Business Administration (SBA).
  - Strongly Disagree: 14%
  - Disagree: 15%
  - Agree: 48%
  - Strongly Agree: 23%

- The SBA works with small businesses to get them the financing they need.
  - Strongly Disagree: 18%
  - Disagree: 17%
  - Agree: 44%
  - Strongly Agree: 22%

- I trust the Small Business Administration (SBA).
  - Strongly Disagree: 15%
  - Disagree: 10%
  - Agree: 45%
  - Strongly Agree: 31%

- The Small Business Administration (SBA) is reliable.
  - Strongly Disagree: 15%
  - Disagree: 11%
  - Agree: 46%
  - Strongly Agree: 27%

- The SBA is responsive to small business needs.
  - Strongly Disagree: 21%
  - Disagree: 14%
  - Agree: 41%
  - Strongly Agree: 24%
Latino/a Respondents with Opinions - Views of SBA

- "People like me" and my business are welcome at the Small Business Administration (SBA).
  - Strongly Disagree: 14%
  - Disagree: 15%
  - Agree: 48%
  - Strongly Agree: 23%

- The SBA works with small businesses to get them the financing they need.
  - Strongly Disagree: 18%
  - Disagree: 17%
  - Agree: 44%
  - Strongly Agree: 22%

- I trust the Small Business Administration (SBA)
  - Strongly Disagree: 15%
  - Disagree: 10%
  - Agree: 45%
  - Strongly Agree: 31%

- The Small Business Administration (SBA) is reliable.
  - Strongly Disagree: 15%
  - Disagree: 11%
  - Agree: 46%
  - Strongly Agree: 27%

- The SBA is responsive to small business needs.
  - Strongly Disagree: 21%
  - Disagree: 14%
  - Agree: 41%
  - Strongly Agree: 24%

Source: Reimagine Main Street in partnership with National ACE, US Black Chambers, Inc. and United States Hispanic Chamber of Commerce (April 2022)
Native Respondents with Opinions - Views of SBA

- "People like me" and my business are welcome at the Small Business Administration (SBA).
  - Strongly Disagree: 37%
  - Disagree: 20%
  - Agree: 31%
  - Strongly Agree: 11%

- The SBA works with small businesses to get them the financing they need.
  - Strongly Disagree: 33%
  - Disagree: 27%
  - Agree: 29%
  - Strongly Agree: 11%

- I trust the Small Business Administration (SBA)
  - Strongly Disagree: 23%
  - Disagree: 31%
  - Agree: 37%
  - Strongly Agree: 9%

- The Small Business Administration (SBA) is reliable.
  - Strongly Disagree: 31%
  - Disagree: 28%
  - Agree: 31%
  - Strongly Agree: 10%

- The SBA is responsive to small business needs.
  - Strongly Disagree: 37%
  - Disagree: 32%
  - Agree: 21%
  - Strongly Agree: 11%

Source: Reimagine Main Street in partnership with National ACE, US Black Chambers, Inc. and United States Hispanic Chamber of Commerce (April 2022) Q49-53.
### All White Respondents with Opinions - Views of SBA

<table>
<thead>
<tr>
<th>Statement</th>
<th>Strongly Disagree</th>
<th>Disagree</th>
<th>Agree</th>
<th>Strongly Agree</th>
</tr>
</thead>
<tbody>
<tr>
<td>&quot;People like me&quot; and my business are welcome at the Small Business Administration (SBA).</td>
<td>11%</td>
<td>15%</td>
<td>49%</td>
<td>25%</td>
</tr>
<tr>
<td>The SBA works with small businesses to get them the financing they need.</td>
<td>11%</td>
<td>21%</td>
<td>49%</td>
<td>20%</td>
</tr>
<tr>
<td>I trust the Small Business Administration (SBA)</td>
<td>10%</td>
<td>14%</td>
<td>53%</td>
<td>23%</td>
</tr>
<tr>
<td>The Small Business Administration (SBA) is reliable.</td>
<td>11%</td>
<td>16%</td>
<td>55%</td>
<td>18%</td>
</tr>
<tr>
<td>The SBA is responsive to small business needs.</td>
<td>13%</td>
<td>19%</td>
<td>50%</td>
<td>18%</td>
</tr>
</tbody>
</table>
Questions?

Please email us

survey@reimaginemainstreet.com