

19<sup>th</sup> March 2026

Dear Client,

**toni walker**   
 chartered accountant  
 B.Com, C.A.

**2026 End of Financial Year – Ideas to Save Tax and a Lowdown on the Information We Need From You**

Well the last 12 months have been tumultuous and busy. Locally we have been busy helping clients trade through difficult times and reduce tax bills. The IRD are certainly more active than past years and can be difficult to deal with.

Then just as 2026 begins and most of us are feeling more optimistic about their businesses and cashflows, the world changes overnight and we are back into inflation due to oil price rises. It will be interesting to see how long this plays out. X

Ideas to Help You Save tax

There are some practical things you can do before 31 March 2026 that will reduce taxes. Please have a look at the list that is attached to see if you can take advantage of any of these opportunities.

2026 End of Year Records

Like past years you will find at the bottom of our front page of our website questionnaires to help you gather paperwork for us to prepare your financial accounts and taxes. There are different questionnaires for business, rental property owners and investors. +

Even if you use online accounting systems like Xero, it is worthwhile reading through these lists to ensure you have not missed anything. If you have any questions all, just let us know.

Kind Regards,



AC Walker  
 Chartered Accountant

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**CHECKLIST TO HELP YOU STAY AHEAD OF TAX AND BE  
UP TO DATE FOR THE END OF THE FINANCIAL YEAR  
ENDED 31 MARCH 2026**

1. **Sales Contracts** – Are there any sales invoices or retentions you can contractually delay until after 31 March 2026, then they will become sales in the 2026/2027 year?
2. **Expenses** – Are there any day to day costs you can prepay or be invoiced by 31 March 2026? Then the costs will be deductible in the current year (ie; repairs & maintenance, stationery or courier charges).
3. **Clean up Accounts Receivable** by 31 March 2026 for any bad debts that you are no longer pursuing then write these off from your accounting system by 31 March 2026 to get a tax deduction this year.
4. **Fixed Assets** - Make a note of any assets you no longer use. If these assets are disposed of by 31 March 2026, then the asset value becomes a tax deduction. If new assets (or new to New Zealand assets) were bought after 22 May 2025 then please highlight this as you may be able to take advantage of the Investment Boost which increases tax deductions.
5. **Stock** – Stock takes are required by the IRD if the total value exceeds \$10,000. Stock is generally recorded at cost price unless it's out of date and then can be listed at net current sales value.
6. **Kiwisaver** – If you are under 65 you can contribute \$1,043 to your Kiwisaver each year to 30 June and the government will match 25c for every \$1 you contribute. This may not sound a lot but accumulates well over time. Note the government contribution has reduced from 50% after the last budget.
7. **Holiday Pay** – If you employ staff, please advise any gross holiday paid from 1 April 2026 to 2 June 2026.