

FORM ED-1

NOTICE OF BUDGET HEARING

A public meeting of the Powers School District #31 Board of Directors will be held on June 22, 2026 at 7:00 pm at High School Library, Powers, Oregon 97466. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2026 as approved by the Powers School District #31 Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at the Powers High School Office between the hours of 9 a.m. and 3 p.m., or online at www.powers schooldistrict.com. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

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FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount Last Year 2024-2025	Adopted Budget This Year 2025-2026	Approved Budget Next Year 2026-2027
Beginning Fund Balance	\$1,407,253	\$1,305,000	\$1,460,000
Current Year Property Taxes, other than Local Option Taxes	309,662	301,000	339,500
Current Year Local Option Property Taxes	0	0	0
Other Revenue from Local Sources	224,677	100,250	245,250
Revenue from Intermediate Sources	2,046	1,500	2,000
Revenue from State Sources	2,669,173	2,619,158	2,534,030
Revenue from Federal Sources	708,411	477,068	674,500
Interfund Transfers		264,410	50,000
All Other Budget Resources			
Total Resources	\$5,321,222	\$5,068,386	\$5,305,280

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Salaries	\$1,667,149	\$1,883,254	\$1,945,885
Other Associated Payroll Costs	1,160,996	1,090,128	1,427,586
Purchased Services	397,468	514,110	574,943
Supplies & Materials	263,256	688,834	565,788
Capital Outlay	146,939	21,000	83,979
Other Objects (except debt service & interfund transfers)	133,595	158,350	157,100
Debt Service*	0	0	0
Interfund Transfers*	0	265,410	50,000
Operating Contingency	0	197,300	250,000
Unappropriated Ending Fund Balance & Reserves	0	250,000	250,000
Total Requirements	\$3,769,402	\$5,068,386	\$5,305,280

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY FUNCTION			
1000 Instruction	\$2,583,947	\$2,857,132	\$3,331,001
FTE	29.59	27	27.16
2000 Support Services	1,149,022	1,236,794	1,332,280
FTE	6.06	5.5	5.5
3000 Enterprise & Community Service	6,000	6,000	12,000
FTE			
4000 Facility Acquisition & Construction	0	196,750	50,000
FTE			
5000 Other Uses			
5100 Debt Service*	30,433	60,000	30,000
5200 Interfund Transfers*	0	264,410	50,000
6000 Contingency	0	197,300	250,000
7000 Unappropriated Ending Fund Balance	0	250,000	250,000
Total Requirements	\$3,769,402	\$5,068,386	\$5,305,280
Total FTE	35.65	32.5	32.66

PROPERTY TAX LEVIES			
	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Approved
Permanent Rate Levy (Rate Limit 4.3788 per \$1,000)	4.4483	4.4483	4.4483
Local Option Levy			
Levy For General Obligation Bonds			

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds		
Other Bonds		
Other Borrowings	\$19,000	
Total		