



FY 2020-2021

Adopted Budget

4/23/2020

Fort Collins Montessori School
1900 S. Taft Hill Road
Fort Collins, CO 80526
(970)631-8612

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**Fort Collins Montessori School
Enrollment Projections
Adopted Budget FY 2020-2021**

	Actual	Actual	Actual	Actual	Adopted	Projected			
	16-17	17-18	18-19	19-20	20-21	21-22	22-23	23-24	24-25
PRIMARY									
P3/P4 FD	38	33	30	29	20	22	25	25	25
P3/P4 HD	7	6	6	9	8	8	10	10	10
Total PS	41.5	36.0	33.0	33.5	24.0	26.0	30.0	30.0	30.0
K - HD	3	4	1	2	0	0	0	0	0
K - FD	18	16	19	21	34	35	35	35	35
Total K FPC	18.9	17.2	19.3	21.6	34.0	35.0	35.0	35.0	35.0
Total Primary FTE	62.5	56.0	53.0	56.5	58.0	61.0	65.0	65.0	65.0
ELEMENTARY									
1	19	19	18	19	30	32	33	33	33
2	16	18	18	18	27	29	31	31	32
3	17	14	18	15	24	27	28	28	29
4	10	15	13	16	18	23	26	26	27
5	5	9	11	12	18	18	22	22	23
6	0	2	0	0	7	18	17	17	18
Total Elem FPC	67	77	78	80	124	147	157	157	162
TOTAL FTE (K-6)	88.0	97.0	98.0	103.0	158.0	182.0	192.0	192.0	197.0
TOTAL FTE (PS-6)	133.0	136.0	134.0	141.0	186.0	212.0	227.0	227.0	232.0
TOTAL FPC	85.9	94.2	97.3	101.7	158.0	182.0	192.0	192.0	197.0
FTE Increase	46.0	3.0	(2.0)	7.0	45.0	26.0	15.0	0.0	5.0
FPC Increase	16.5	8.3	3.1	4.4	56.3	24.0	10.0	0.0	5.0

**Fort Collins Montessori School
Budget Assumptions
Adopted Budget FY 2020-2021**

Budget Assumptions							
	<u>18/19</u>	<u>19/20</u>	<u>20/21</u>	<u>21/22</u>	<u>22/23</u>	<u>23/24</u>	<u>24/25</u>
Student FTE Count	97.3	101.7	158.0	182.0	192.0	192.0	197.0
PPR	\$7,714	\$8,059	\$8,059	\$8,139	\$8,261	\$8,385	\$8,511
Extra At-Risk Funding							
PPR Increase		4.47%	0.00%	1.00%	1.50%	1.50%	1.50%
Pre-school Rate - FD	8,050	8,109	8,393	8,603	8,818	9,038	9,264
Pre-school Rate - HD	4,700	4,865	5,035	5,161	5,290	5,422	5,558
Pre-school Rate - FD Increase		0.7%	3.5%	2.5%	2.5%	2.5%	2.5%
Pre-school Rate - HD Increase		3.5%	3.5%	2.5%	2.5%	2.5%	2.5%
Capital Construction Adjustment	0.00%	-5.50%	-2.00%	-2.00%	-2.00%	-2.00%	-2.00%
Capital Construction	\$292	\$276	\$270	\$265	\$260	\$254	\$249
Salary Increases		3.0%	0.00%	3.0%	3.0%	3.0%	3.0%
Health Insurance Increase		0%	9%	5%	5%	5%	5%
Per Employee			\$382	\$401	\$421	\$442	\$464
PERA Rates							
July 1 - Dec 31	20.15	20.40	20.90	21.40	21.90	22.40	22.40
Jan 1 - June 30	20.15	20.40	20.90	21.40	21.90	22.40	22.40
Average	20.15	20.40	20.90	21.40	21.90	22.40	22.40
Change		0.25	0.50	0.50	0.50	0.50	-
Expenditure Inflation	1%	1%	2%	2%	2%	2%	2%

**Fort Collins Montessori School
Adopted Budget FY21**

	FY 19/20		FY 20/21		FY 21/22	FY 22/23	FY 23/24	FY 24/25
	Adopted Budget	Projected Actuals	Adopted Budget	Change Projected FY20/ Adopted FY21	Projected Budget	Projected Budget	Projected Budget	Projected Budget
Adopted Budget FY21								
Funded Pupil Count	92.2	101.7	158	56.3	182	192	192	197
PPR	\$ 8,050.00	\$ 8,058.51	\$ 7,575.00	\$ (483.51)	\$ 8,139.10	\$ 8,261.18	\$ 8,385.10	\$ 8,510.88
Percentage Increase	4.36%	4.47%	-6.00%		7.45%	1.50%	1.50%	1.50%
BEGINNING FUND BALANCE	\$ 135,670	\$ 280,225	\$ 289,507	\$ 9,282	\$ 290,375	\$ 318,129	\$ 338,163	\$ 387,318
GENERAL FUND REVENUE								
Tuition - Preschool	373,014	232,164	208,140	(24,024)	230,549	273,346	280,180	287,185
Before/After Care	36,323	46,996	50,000	3,004	52,500	55,125	55,125	55,125
Pupil Activities	34,990	28,601	32,940	4,339	37,360	39,740	39,740	40,590
Interest on Investments	-	108	-	(108)	-	-	-	-
Fundraising	-	3,762	1,000	(2,762)	-	-	-	-
Donations	-	28,450	-	(28,450)	-	-	-	-
Miscellaneous	-	62,211	-	(62,211)	-	-	-	-
Mill Levy Override	127,000	197,001	287,526	90,525	352,534	371,904	371,904	381,589
State PPR	742,080	819,550	1,196,850	377,299	1,481,315	1,586,147	1,609,939	1,676,643
At Risk	-	146	-	(146)	-	-	-	-
TOTAL LOCAL REVENUES	1,357,379	1,418,989	1,776,456	357,467	2,154,258	2,326,262	2,356,888	2,441,131
State Capital Construction Funding	26,931	30,119	40,135	10,016	48,199	49,830	48,834	49,103
ELPA Grant	-	617	-	(617)	-	-	-	-
ELPA - Professional Development	-	725	-	(725)	-	-	-	-
Read Act Grant	-	3,196	-	(3,196)	-	-	-	-
State PERA Contribution	-	3,500	3,500	-	3,500	3,500	3,500	3,500
SPED Credit from District (State ECEA)	15,398	18,398	26,098	7,700	31,981	33,738	33,738	34,617
TOTAL SPECIAL EDUCATION	42,329	56,555	69,733	13,178	83,680	87,069	86,072	87,220
TOTAL REVENUES	\$ 1,399,708	\$ 1,475,545	\$ 1,846,189	\$ 370,645	\$ 2,237,939	\$ 2,413,331	\$ 2,442,960	\$ 2,528,351
REVENUES & BEGINNING FUND BALANCE	\$ 1,535,378	\$ 1,755,770	\$ 2,135,696	\$ 379,926	\$ 2,528,313	\$ 2,731,460	\$ 2,781,123	\$ 2,915,669

**Fort Collins Montessori School
Adopted Budget FY21**

	FY 19/20		FY 20/21		FY 21/22	FY 22/23	FY 23/24	FY 24/25
	Adopted Budget	Projected Actuals	Adopted Budget	Change Projected FY20/ Adopted FY21	Projected Budget	Projected Budget	Projected Budget	Projected Budget
Adopted Budget FY21								
GENERAL FUND EXPENSES								
Administrative	\$ 171,860	\$ 179,500	\$ 163,200	\$ (16,300)	\$ 168,096	\$ 173,139	\$ 178,333	\$ 183,683
Teachers	313,728	306,800	399,750	92,950	461,743	475,595	489,863	504,558
Before & After Care	36,854	37,700	37,700	-	38,831	39,996	41,196	42,432
Substitute Teacher	3,000	-	3,000	3,000	3,090	3,183	3,278	3,377
Teacher Assistants	181,939	160,600	161,350	750	166,191	171,176	176,312	181,601
Bonus	-	-	-	-	10,000	10,300	10,609	10,927
TOTAL SALARIES	707,381	684,600	765,000	80,400	847,950	873,389	899,590	926,578
Medicare	9,993	9,928	11,095	1,167	12,298	12,668	13,047	13,439
Unemployment Insurance	2,068	2,054	2,295	241	2,544	2,620	2,699	2,780
PERA	138,267	141,658	159,885	18,227	181,461	191,272	201,866	207,862
State PERA Contribution	-	3,500	3,500	-	3,500	3,500	3,500	3,500
Health Insurance	74,008	71,026	77,418	6,392	81,289	85,353	89,621	94,102
TOTAL BENEFITS	224,336	228,166	254,193	26,027	281,092	295,414	310,733	321,683
Benefits % of Salaries	31.7%	33.3%	33.2%		33.1%	33.8%	34.5%	34.7%
TOTAL SALARIES AND BENEFITS	931,717	912,766	1,019,193	106,427	1,129,042	1,168,802	1,210,323	1,248,261
Sal & Ben % of PPR	78%	83%	70%		64%	61%	62%	62%
Sal & Ben Cost per Student	\$ 10,107	\$ 8,975	\$ 6,451	\$ (2,524)	\$ 6,204	\$ 6,088	\$ 6,304	\$ 6,336
Professional - Special Education Services	53,260	25,000	60,000	35,000	61,200	62,424	63,672	64,946
Assessments/Licenses/Software	5,150	3,000	3,000	-	3,060	3,121	3,184	3,247
Banking Service Fees	618	618	800	182	816	832	849	866
Legal Services	2,678	2,678	3,000	322	3,150	3,308	3,473	3,647
Background Checks	3,605	1,500	4,000	2,500	4,000	4,000	4,000	4,000
Payroll Service	3,605	6,036	7,500	1,464	7,875	8,269	8,682	9,116
Marketing	6,900	5,000	7,000	2,000	7,000	7,000	7,000	7,000
Accounting Consulting Services	-	23,250	52,000	28,750	53,560	55,167	56,822	58,526
Audit Services	5,304	6,500	7,500	1,000	7,650	7,803	7,959	8,118
Extracurricular Expenses	-	6,328	-	(6,328)	-	-	-	-
Consulting Teachers	18,025	15,600	17,860	2,260	18,396	18,948	19,516	20,102
Professional Development	16,000	10,500	13,000	2,500	16,000	16,000	16,000	16,000
Medical / Nursing Services	8,000	4,500	9,500	5,000	9,500	9,500	9,500	9,500
Technology Services	5,150	6,000	6,000	-	6,180	6,365	6,556	6,753
Mileage Reimbursement	515	-	500	500	500	500	500	500
Transportation/ Field Trips	1,545	650	2,000	1,350	2,000	2,000	2,000	2,000
Purchased Services	130,355	117,160	193,660	76,500	200,887	205,237	209,713	214,321

**Fort Collins Montessori School
Adopted Budget FY21**

	FY 19/20		FY 20/21		FY 21/22	FY 22/23	FY 23/24	FY 24/25
	Adopted Budget	Projected Actuals	Adopted Budget	Change Projected FY20/ Adopted FY21	Projected Budget	Projected Budget	Projected Budget	Projected Budget
Adopted Budget FY21								
Utilities	6,090	6,090	25,800	19,710	26,316	26,842	27,379	27,927
Water & Sewer	-	-	9,250	9,250	9,435	9,624	9,816	10,012
Telephone and Internet	8,240	8,240	11,000	2,760	11,220	11,445	11,674	11,907
Janitorial Services	26,000	26,000	35,000	9,000	35,700	36,414	37,142	37,885
Waste Disposal	-	-	3,000	3,000	3,060	3,121	3,184	3,247
Facilities/Grounds Maintenance	2,725	5,725	30,000	24,275	30,000	30,000	30,000	30,000
Monitoring & Alarm Service	-	-	2,000	2,000	2,040	2,081	2,122	2,165
Fire Central Security	183	183	200	17	200	200	200	200
Property Related Services	43,238	46,238	116,250	70,012	117,971	119,727	121,517	123,344
Liability Insurance	29,870	29,870	35,467	5,597	36,177	36,900	37,638	38,391
Workers Comp Insurance	6,032	6,032	6,153	121	6,276	6,401	6,529	6,660
Advertising	-	874	891	17	909	927	946	965
Printing & Reproduction	773	1,591	3,152	1,561	3,215	3,279	3,345	3,412
Other Purchased Services	36,675	38,367	45,664	7,297	46,577	47,508	48,458	49,428
District Purchase Service - SPED	10,831	19,180	25,134	5,955	27,573	28,919	29,225	30,068
District Purchase Service Central Admin.	15,116	16,391	23,937	7,546	29,626	31,723	32,199	33,533
District Purchase Service Student Information	489	423	629	206	780	848	873	923
District Purchase Service Other	-	477	728	252	880	957	985	1,041
District Purchased Services - Required	26,436	36,470	50,428	13,958	58,860	62,446	63,283	65,565
Percent of PPR	3.6%	4.5%	4.2%	3.7%	4.0%	3.9%	3.9%	3.9%
Supplies - General School	-	600	1,000	400	1,000	1,000	1,000	1,000
Postage	772	400	800	400	800	800	800	800
Parent Volunteer Supplies	500	-	500	500	500	500	500	500
Building/Grounds/Janitorial Supplies	2,060	1,000	10,000	9,000	10,200	10,404	10,612	10,824
General Instructional Supplies (Consumables)	18,540	15,000	23,304	8,304	26,844	28,319	28,319	29,056
Preschool Supplies	8,500	8,200	6,042	(2,158)	6,474	7,553	7,553	7,553
Physical Education Expense	10,000	4,500	10,000	5,500	10,000	10,000	10,000	10,000
Fundraising Expense	-	773	1,000	227	1,000	1,000	1,000	1,000
Health / Medical / Safety Supplies	-	60	100	40	100	100	100	100
Supplies and Materials	40,372	30,533	52,746	22,213	56,917	59,675	59,883	60,833

**Fort Collins Montessori School
Adopted Budget FY21**

	FY 19/20		FY 20/21		FY 21/22	FY 22/23	FY 23/24	FY 24/25
	Adopted Budget	Projected Actuals	Adopted Budget	Change Projected FY20/ Adopted FY21	Projected Budget	Projected Budget	Projected Budget	Projected Budget
Adopted Budget FY21								
Facility Lease	60,000	60,000	10,000	(50,000)	-	-	-	-
Facility Lease - Second Site	41,000	41,000	6,833	(34,167)	-	-	-	-
Building Lease - New Site	-	117,161	277,250	160,089	533,950	667,250	667,250	748,500
Modular Lease	-	-	49,380	49,380	49,380	49,380	-	-
Furniture, Fixtures and Equipment	5,000	56,362	15,000	(41,362)	5,000	5,000	5,000	5,000
Technology Equipment	3,000	500	3,000	2,500	3,000	3,000	3,000	3,000
Storage Rental Fees	5,500	5,500	917	(4,583)	-	-	-	-
Lease and Fixed Assets	114,500	280,523	362,380	81,857	591,330	724,630	675,250	756,500
Percent of PPR	15.4%	34.2%	30.3%		39.9%	45.7%	41.9%	45.1%
Dues & Memberships	1,300	4,206	5,000	794	8,600	5,272	5,377	8,985
Dues / Fees / Miscellaneous	1,300	4,206	5,000	794	8,600	5,272	5,377	8,985
TOTAL EXPENDITURES AND TRANSFERS	1,324,593	1,466,263	1,845,321	379,058	2,210,184	2,393,297	2,393,806	2,527,236
Operating Reserve Unrestricted	171,047	98,892	50,483	(48,410)	30,805	27,034	76,123	59,892
Operating Reserve 10% Target	-	146,626	184,532	37,906	221,018	239,330	239,381	252,724
3% Tabor Reserve	39,738	43,988	55,360	11,372	66,306	71,799	71,814	75,817
RESERVES / ENDING FUND BALANCE	210,785	289,507	290,375	868	318,129	338,163	387,318	388,433
TOTAL BUDGET	\$ 1,535,378	\$ 1,755,770	\$ 2,135,696	\$ 379,926	\$ 2,528,313	\$ 2,731,460	\$ 2,781,123	\$ 2,915,669
All Funds								
Beginning Fund Balance	\$ 135,670	\$ 280,225	\$ 289,507	\$ 9,282	\$ 290,375	\$ 318,129	\$ 338,163	\$ 387,318
Revenues	1,399,708	1,475,545	1,846,189	370,645	2,237,939	2,413,331	2,442,960	2,528,351
REVENUES & BEGINNING FUND BALANCE	\$ 1,535,378	\$ 1,755,770	\$ 2,135,696	\$ 379,926	\$ 2,528,313	\$ 2,731,460	\$ 2,781,123	\$ 2,915,669
Expenditures	\$ 1,324,593	\$ 1,466,263	\$ 1,845,321	\$ 379,058	\$ 2,210,184	\$ 2,393,297	\$ 2,393,806	\$ 2,527,236
EXPENDITURES & TRANSFERS	\$ 1,324,593	\$ 1,466,263	\$ 1,845,321	\$ 379,058	\$ 2,210,184	\$ 2,393,297	\$ 2,393,806	\$ 2,527,236
RESERVES / ENDING FUND BALANCE	\$ 210,785	\$ 289,507	\$ 290,375	\$ 868	\$ 318,129	\$ 338,163	\$ 387,318	\$ 388,433
TOTAL BUDGET	\$ 1,535,378	\$ 1,755,770	\$ 2,135,696	\$ 379,926	\$ 2,528,313	\$ 2,731,460	\$ 2,781,123	\$ 2,915,669
CHANGE IN FUND BALANCE	\$ 75,115	\$ 9,282	\$ 868	\$ (8,414)	\$ 27,755	\$ 20,034	\$ 49,154	\$ 1,115