



FY 2019-2020

Revised Budget

5/19/2020

**Fort Collins Montessori School**  
**1900 S. Taft Hill Road**  
**Fort Collins, CO 80526**  
**(970)631-8612**

**Prepared By:**  
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**Fort Collins Montessori School  
Revised Budget FY20**

	FY 18/19	FY 19/20		
	Adopted Budget	Adopted Budget	Revised Budget	Change FY20 Adopted /Revised
<b>Revised Budget FY20</b>				
Funded Pupil Count	96.9	92.2	101.7	9.5
PPR	\$ 7,483.00	\$ 8,050.00	\$ 8,058.51	\$ 8.51
Percentage Increase	2.83%	4.39%	0.11%	
<b>BEGINNING FUND BALANCE</b>	\$ 210,000	\$ 135,670	\$ 280,225	\$ 144,555
<b>GENERAL FUND REVENUE</b>				
Tuition - Preschool	247,580	373,014	232,372	(140,642)
Before/After Care	35,010	36,323	47,026	10,703
Pupil Activities	29,039	34,990	28,601	(6,389)
Interest on Investments	-	-	115	115
Fundraising	-	-	3,810	3,810
Donations	-	-	30,241	30,241
Miscellaneous	-	-	62,154	62,154
Mill Levy Override	7,280	127,000	197,001	70,001
State PPR	725,252	742,080	819,550	77,470
At Risk	-	-	146	146
<b>TOTAL LOCAL REVENUES</b>	1,121,481	1,357,379	1,421,016	63,637
State Capital Construction Funding	24,230	26,931	30,119	3,188
ELPA Grant	-	-	617	617
ELPA - Professional Development	-	-	725	725
Read Act Grant	4,884	-	3,196	3,196
State PERA Contribution	-	-	3,500	3,500
SPED Credit from District (State ECEA)	16,089	15,398	18,398	3,000
<b>TOTAL SPECIAL EDUCATION</b>	45,203	42,329	56,555	14,226
<b>TOTAL REVENUES</b>	\$ 1,166,684	\$ 1,399,708	\$ 1,477,572	\$ 77,864
<b>REVENUES &amp; BEGINNING FUND BALANCE</b>	\$ 1,376,684	\$ 1,535,378	\$ 1,757,797	\$ 222,419

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	FY 18/19	FY 19/20		
<b>Revised Budget FY20</b>	<b>Adopted Budget</b>	<b>Adopted Budget</b>	<b>Revised Budget</b>	<b>Change FY20 Adopted /Revised</b>
<b>GENERAL FUND EXPENSES</b>				
Administrative	\$ 166,854	\$ 171,860	\$ 179,500	\$ 7,640
Teachers	261,078	313,728	306,800	(6,928)
Before & After Care	35,522	36,854	37,700	846
Substitute Teacher	2,500	3,000	-	(3,000)
Teacher Assistants	132,480	181,939	160,600	(21,339)
<b>TOTAL SALARIES</b>	<b>598,434</b>	<b>707,381</b>	<b>684,600</b>	<b>(22,781)</b>
Medicare	8,677	9,993	9,928	(65)
Unemployment Insurance	1,795	2,068	2,054	(14)
PERA	122,679	138,267	141,658	3,391
State PERA Contribution	-	-	3,500	3,500
Health Insurance	67,200	74,008	71,026	(2,982)
<b>TOTAL BENEFITS</b>	<b>200,351</b>	<b>224,336</b>	<b>228,166</b>	<b>3,830</b>
Benefits % of Salaries	33.5%	31.7%	33.3%	
<b>TOTAL SALARIES AND BENEFITS</b>	<b>798,785</b>	<b>931,717</b>	<b>912,766</b>	<b>(18,951)</b>
Sal & Ben % of PPR	74%	78%	83%	
Sal & Ben Cost per Student	\$ 8,242	\$ 10,107	\$ 8,975	\$ (1,132)
Professional - Special Education Services	42,000	53,260	33,900	(19,360)
Assessments/Licenses/Software	5,000	5,150	3,356	(1,794)
Banking Service Fees	600	618	618	-
Legal Services	-	-	1,150	1,150
Background Checks	2,600	2,678	2,678	-
Payroll Service	3,500	3,605	1,000	(2,605)
Marketing	3,500	3,605	6,036	2,431
Accounting Consulting Services	2,500	6,900	5,000	(1,900)
Audit Services	-	-	23,250	23,250
Extracurricular Expenses	5,150	5,304	6,500	1,196
Consulting Teachers	-	-	6,328	6,328
Professional Development	17,500	18,025	15,600	(2,425)
Medical / Nursing Services	15,500	16,000	10,500	(5,500)
Technology Services	3,500	8,000	4,600	(3,400)
Mileage Reimbursement	5,000	5,150	6,600	1,450
Transportation/ Field Trips	500	515	-	(515)
<b>Purchased Services</b>	<b>108,350</b>	<b>130,355</b>	<b>127,766</b>	<b>(2,589)</b>

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<b>Revised Budget FY20</b>				
Utilities	5,536	6,090	6,090	-
Water & Sewer	8,000	8,240	8,240	-
Telephone and Internet	21,901	26,000	26,000	-
Janitorial Services	2,725	2,725	4,200	1,475
Waste Disposal	178	183	183	-
<b>Property Related Services</b>	<b>38,340</b>	<b>43,238</b>	<b>44,713</b>	<b>1,475</b>
Liability Insurance	29,000	29,870	20,521	(9,349)
Workers Comp Insurance	5,856	6,032	3,906	(2,126)
Advertising	-	-	874	874
Printing & Reproduction	750	773	1,591	818
<b>Other Purchased Services</b>	<b>35,606</b>	<b>36,675</b>	<b>26,892</b>	<b>(9,783)</b>
District Purchase Service - SPED	17,388	10,831	19,180	8,349
District Purchase Service Central Admin.	14,505	15,116	16,391	1,275
District Purchase Service Student Information	475	489	423	(66)
District Purchase Service Other	-	-	477	477
<b>District Purchased Services - Required</b>	<b>32,368</b>	<b>26,436</b>	<b>36,470</b>	<b>10,034</b>
Percent of PPR	4.5%	3.6%	4.5%	13.0%
Supplies - General School	-	-	1,000	1,000
Postage	750	772	400	(372)
Parent Volunteer Supplies	500	500	-	(500)
Building/Grounds/Janitorial Supplies	2,000	2,060	1,000	(1,060)
General Instructional Supplies (Consumables)	18,000	18,540	18,540	-
Preschool Supplies	5,440	8,500	8,200	(300)
Physical Education Expense	10,000	10,000	4,500	(5,500)
Fundraising Expense	-	-	773	773
Health / Medical / Safety Supplies	-	-	60	60
<b>Supplies and Materials</b>	<b>36,690</b>	<b>40,372</b>	<b>34,473</b>	<b>(5,899)</b>
Facility Lease	60,000	60,000	60,000	-
Facility Lease - Second Site	41,000	41,000	41,000	-
Building Lease - New Site	-	-	117,161	117,161
Furniture, Fixtures and Equipment	2,500	5,000	56,362	51,362
Technology Equipment	2,500	3,000	500	(2,500)
Storage Rental Fees	2,500	5,500	5,500	-
<b>Lease and Fixed Assets</b>	<b>108,500</b>	<b>114,500</b>	<b>280,523</b>	<b>166,023</b>
Percent of PPR	15.0%	15.4%	34.2%	

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Dues & Memberships	1,200	1,300	4,240	2,940
<b>Dues / Fees / Miscellaneous</b>	1,200	1,300	4,240	2,940
<b>TOTAL EXPENDITURES AND TRANSFERS</b>	1,159,839	1,324,593	1,467,843	143,250
Operating Reserve Unrestricted	182,533	171,047	99,134	(71,913)
Operating Reserve 10% Target	-	-	146,784	146,784
3% Tabor Reserve	34,313	39,738	44,035	4,297
<b>RESERVES / ENDING FUND BALANCE</b>	216,845	210,785	289,953	79,168
<b>TOTAL BUDGET</b>	\$ 1,376,684	\$ 1,535,378	\$ 1,757,797	\$ 222,419
<b>All Funds</b>				
Beginning Fund Balance	\$ 210,000	\$ 135,670	\$ 280,225	\$ 144,555
Revenues	1,166,684	1,399,708	1,477,572	77,864
<b>REVENUES &amp; BEGINNING FUND BALANCE</b>	\$ 1,376,684	\$ 1,535,378	\$ 1,757,797	\$ 222,419
Expenditures	\$ 1,159,839	\$ 1,324,593	\$ 1,467,843	\$ 143,250
<b>EXPENDITURES &amp; TRANSFERS</b>	\$ 1,159,839	\$ 1,324,593	\$ 1,467,843	\$ 143,250
<b>RESERVES / ENDING FUND BALANCE</b>	\$ 216,845	\$ 210,785	\$ 289,954	\$ 79,169
<b>TOTAL BUDGET</b>	\$ 1,376,684	\$ 1,535,378	\$ 1,757,797	\$ 222,419
<b>CHANGE IN FUND BALANCE</b>	\$ 6,845	\$ 75,115	\$ 9,729	\$ (65,386)