

**FCMS Budget Projections**  
**Fort Collins Montessori School**

**OPERATIONS**

	2017-2018	2018-2019	2019-2020	% Increase/(Decrease)
Preschool Tuition	\$276,640	\$247,580	\$373,014	50.66%
Kindergarten Tuition	\$60,562	\$82,320	\$68,972.40	-16.21%
Kindergarten Tuition Waiver	-\$12,500	-\$5,000	-\$25,000	400.00%
Per Pupil Revenue	\$648,515	\$725,252	\$742,080.00	2.32%
Preschool Fees/Supplies	\$6,200	\$5,440	\$8,500	56.25%
Student Fees/Supplies	\$21,545	\$22,560	\$25,840	14.54%
Fee/Supplies Waiver	-\$1,273	-\$1,311	-\$1,350.33	3.00%
Before/After Care Revenue	\$33,990	\$35,010	\$ 36,323	3.75%
Extracurricular Revenue	\$10,300	\$0	0	
Grant - Capital Construction	\$24,915	\$24,230	\$26,931	11.15%
SPED Reimb Revenue District	\$14,587	\$16,089	\$15,398.16	-4.29%
Donations	\$20,000	\$0	0	
READ Act Grant Revenue	\$6,777	\$4,884		-100.00%
Mill Levy Override	\$7,280	\$7,280	\$127,000	1644.51%
Bond Initiative	\$22,000	\$0	0	
Application Fees	\$2,100	\$2,350	\$2,000	-14.89%
<b>Total Revenue</b>	<b>\$1,141,637</b>	<b>\$1,166,684</b>	<b>\$1,399,708.11</b>	<b>19.97%</b>
Salaries - Administration	\$172,105	\$166,854	\$171,860.11	3.00%
Salaries - Teachers	\$274,596	\$261,078	\$313,728.46	20.17%
Salaries - Assistants	\$111,472	\$132,480	\$181,939.00	37.33%
Salaries - Before/After Care	\$34,238	\$35,522	\$36,854.08	3.75%
Substitute Pay	\$6,000	\$2,500	\$3,000	20.00%
<b>Salary Expenses</b>	<b>\$598,410</b>	<b>\$598,434</b>	<b>\$707,381.65</b>	<b>18.21%</b>
SUTA Expense Employer	\$1,795	\$1,795	\$2,067.56	15.18%
Medicare Expense Employer Port	\$8,677	\$8,677	\$9,993.22	15.17%
PERA Employer Contr	\$117,890	\$122,679	\$138,266.84	12.71%
Health Insurance Expense	\$30,596	\$67,200	\$74,008.06	10.13%
<b>Employee Benefit Expenses</b>	<b>\$158,958</b>	<b>\$200,351</b>	<b>\$224,335.68</b>	<b>11.97%</b>

Special Education PSD Training	\$9,956	\$17,388	\$10,830.55	-37.71%
Special Education Contracted Services	\$29,700	\$42,000	\$53,260	26.81%
Student Info and Data reporting	\$265	\$475	\$489.25	3.00%
Professional Development	\$15,500	\$15,500	\$16,000	3.23%
Assessments/License/Software	\$5,000	\$5,000	\$5,150	3.00%
District Admin Cost	\$12,970	\$14,505	\$15,115.89	4.21%
Bank fees/charges	\$200	\$600	\$618	3.00%
Background Check	\$2,000	\$3,500	\$3,605	3.00%
Payroll/ Accounting/ Grant mgmt	\$1,000	\$3,500	\$3,605	3.00%
Legal Fees	\$2,600	\$2,600	\$2,678	3.00%
Nurse Svcs	\$3,500	\$3,500	\$8,000	128.57%
Extracurricular expenses	\$10,300	\$0	\$0	
Physical Education	\$0	\$10,000	\$10,000	0.00%
Consulting Teachers	\$29,500	\$17,500	\$18,025	3.00%
Annual Audit	\$5,000	\$5,150	\$5,304.50	3.00%
<b>Professional and Technical Service Expenses</b>	<b>\$127,491</b>	<b>\$141,218</b>	<b>\$152,681.19</b>	<b>8.12%</b>
Custodial Services	\$19,910	\$21,901	\$26,000	18.72%
Utilities - gas, electric, water, trash	\$5,033	\$5,536	\$6,090	10.00%
Fire Central Security	\$173	\$178	\$183	3.00%
Building Lease - ICRC	\$55,200	\$60,000	\$60,000	0.00%
Building Lease 2nd facility	\$38,169	\$41,000	\$41,000	0.00%
Grounds Maintenance	\$2,725	\$2,725	\$2,725	0.00%
<b>Facility Expenses</b>	<b>\$121,210</b>	<b>\$131,340</b>	<b>\$135,998</b>	<b>3.55%</b>
Field Trip Expenses	\$1,210	\$1,500	\$1,545	3.00%
Travel/Mileage	\$4,925	\$500	\$515	3.00%
Oper Insurance Liab/Property	\$20,000	\$29,000	\$29,870	3.00%
Workers Comp Insurance	\$5,685	\$5,856	\$6,032	3.00%
Printing/Copying/Binding	\$750	\$750	\$773	3.00%
Postage and Shipping	\$500	\$750	\$773	3.00%
Marketing	\$5,000	\$2,500	\$6,900	176.00%
Technology (computers, etc.)	\$3,000	\$2,500	\$3,000	20.00%
Tech Support Svcs	\$2,000	\$5,000	\$5,150	3.00%

Telephone/Internet	\$6,000	\$8,000	\$ 8,240	3.00%
FF&E	\$22,000	\$2,500	\$ 5,000	100.00%
<b>Other Purchased Services</b>	<b>\$71,070</b>	<b>\$58,856</b>	<b>\$ 67,797</b>	<b>15.19%</b>
Pre-school supplies	\$6,200	\$5,440	\$8,500	56.25%
Student supplies	\$17,236	\$18,000	\$18,540	3.00%
Parent Volunteer Committee Supplies	\$500	\$500	\$500	0.00%
Building / Janitorial Supplies	\$4,000	\$2,000	\$2,060	3.00%
<b>Supply Expenses</b>	<b>\$27,936</b>	<b>\$25,940</b>	<b>\$29,600</b>	<b>14.11%</b>
Dues/Memberships/CO League, Alliance for PWE	\$672	\$1,200	\$1,300.00	8.33%
Storage	\$4,000	\$2,500	\$5,500	120.00%
<b>Other Expenses</b>	<b>\$4,672</b>	<b>\$3,700</b>	<b>\$6,800.00</b>	<b>83.78%</b>
<b>Total Expenses</b>	<b>\$1,109,747</b>	<b>\$1,159,839</b>	<b>\$1,324,593.14</b>	<b>14.20%</b>
<b>Net Surplus/(Deficit)</b>	<b>\$31,890</b>	<b>\$6,845</b>	<b>\$75,114.96</b>	<b>997.37%</b>

**\*\*\*ESTIMATED RESERVES\*\*\***

**As of 2/2018**

**Fund Balance Projection**

<b>Beginning Fund Balance</b>	\$135,670.00	\$210,000.00
Net Surplus/(Deficit)	\$75,329.06	\$5,846.00
Facilities Search Contracting	-\$6,500.00	\$ -
<b>Projected Ending Fund Balance</b>	<b>\$204,499.06</b>	<b>\$215,846.00</b>

**Fund Balance Allocation Detail**

<b>Tabor Restricted - 3% of Total Expense</b>	\$33,292.41	\$34,795.17
<b>Unassigned</b>	<b>\$171,206.65</b>	<b>\$180,702.56</b>
<b>Total Ending Fund Balance</b>	<b>\$204,499.06</b>	<b>\$215,497.73</b>

**OPERATIONS**

Preschool Tuition  
 Kindergarten Tuition  
 Kindergarten Tuition Waiver  
 Per Pupil Revenue  
 Preschool Fees/Supplies  
 Student Fees/Supplies  
 Fee/Supplies Waiver  
 Before/After Care Revenue  
 Extracurricular Revenue  
 Grant - Capital Construction  
 SPED Reimb Revenue District  
 Donations  
 READ Act Grant Revenue  
 Mill Levy Override  
 Bond Initiative  
 Application Fees

Current	School total	146
2019-2020	Potential	154
Full	max capacity	163
Current:	Total PPR	140
Target:	Budget PPR	147
<b>FTE</b>	<b>Difference to budget</b>	<b>-7</b>

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Salaries - Administration  
 Salaries - Teachers  
 Salaries - Assistants  
 Salaries - Before/After Care  
 Substitute Pay

SUTA Expense Employer  
 Medicare Expense Employer Port  
 PERA Employer Contr  
 Health Insurance Expense

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	Goals total	student total	Available seats	
P-3H	\$ 5	5	0	
P-3F	\$ 22	13	10	
P-4H	\$ 5	1	4	
P-4F	\$ 22	17	5	
KF	\$ 18	17	1	
KH	\$ 3	5	-2	
<b>Total</b>	<b>\$ 75</b>	<b>58</b>	<b>20</b>	
		<b>FTE available</b>	<b>17</b>	

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Special Education PSD Training  
Special Education Contracted Services  
Student Info and Data reporting  
Professional Development  
Assessments/License/Software  
District Admin Cost  
Bank fees/charges  
Background Check  
Payroll/ Accounting/ Grant mgmt  
Legal Fees  
Nurse Svcs  
Extracurricular expenses  
Physical Education  
Consulting Teachers  
Annual Audit

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Custodial Services  
Utilities - gas, electric, water, trash  
Fire Central Security  
Building Lease - ICRC  
Building Lease 2nd facility  
Grounds Maintenance

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Field Trip Expenses  
Travel/Mileage  
Oper Insurance Liab/Property  
Workers Comp Insurance  
Printing/Copying/Binding  
Postage and Shipping  
Marketing  
Technology (computers, etc.)  
Tech Support Svcs

Telephone/Internet

FF&E

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Open School/Academic Accountability Year 2

Open School/Academic Accountability Year 3

Infrastructure Year 2

Infrastructure Year 3

Pre-school supplies

Student supplies

Parent Volunteer Committee Supplies

Building / Janitorial Supplies

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Mortgage Expense

Dues/Memberships/CO League, Alliance for PWE

Storage

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