



Revised Budget  
Fiscal Year 2022-2023

1/16/2023

Fort Collins Montessori School  
1109 West Harmony Road  
Fort Collins, CO 80526  
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**Fort Collins Montessori School  
Enrollment Projections  
Fiscal Year 2022-2023**

	Actual	Actual	Actual	Actual	Actual	Actual	Revised	Projected			
	16-17	17-18	18/19	19/20	20/21	21/22	22/23	23/24	24/25	25/26	26/27
<b>PRIMARY</b>											
P3/P4 FD	38	33	30	29	30	53	55	61	58	51	51
P3/P4 HD	7	6	6	9	9	23	28	36	36	36	36
<b>Total PS</b>	<b>41.5</b>	<b>36.0</b>	<b>33.0</b>	<b>33.5</b>	<b>34.5</b>	<b>64.5</b>	<b>69.0</b>	<b>79.0</b>	<b>76.0</b>	<b>69.0</b>	<b>69.0</b>
K - HD	3	4	1	2	-	-	-	-	-	-	-
K - FD	18	16	19	21	33	40	40	55	59	55	55
<b>Total K FPC</b>	<b>19</b>	<b>17</b>	<b>19</b>	<b>22</b>	<b>33</b>	<b>40</b>	<b>40</b>	<b>55</b>	<b>59</b>	<b>55</b>	<b>55</b>
<b>Total Primary FTE</b>	<b>66.0</b>	<b>59.0</b>	<b>56.0</b>	<b>61.0</b>	<b>72.0</b>	<b>116.0</b>	<b>123.0</b>	<b>152.0</b>	<b>153.0</b>	<b>142.0</b>	<b>142.0</b>
<b>ELEMENTARY</b>											
1	19	19	18	19	26	26	36	51	64	65	65
2	16	18	18	18	26	24	26	30	35	38	38
3	17	14	18	15	17	25	24	25	25	34	34
4	10	15	13	16	13	11	23	22	23	24	24
5	5	9	11	12	15	12	11	22	20	22	22
6	-	2	-	-	3	4	1	10	18	15	15
<b>Total Elem FPC</b>	<b>67</b>	<b>77</b>	<b>78</b>	<b>80</b>	<b>100</b>	<b>102</b>	<b>121</b>	<b>160</b>	<b>185</b>	<b>198</b>	<b>198</b>
<b>TOTAL FTE (K-6)</b>	<b>88.0</b>	<b>97.0</b>	<b>98.0</b>	<b>103.0</b>	<b>133.0</b>	<b>142.0</b>	<b>161.0</b>	<b>215.0</b>	<b>244.0</b>	<b>253.0</b>	<b>253.0</b>
<b>TOTAL FTE (PS-6)</b>	<b>133.0</b>	<b>136.0</b>	<b>134.0</b>	<b>141.0</b>	<b>172.0</b>	<b>218.0</b>	<b>244.0</b>	<b>312.0</b>	<b>338.0</b>	<b>340.0</b>	<b>340.0</b>
<b>TOTAL FPC</b>	<b>85.9</b>	<b>94.2</b>	<b>97.3</b>	<b>101.7</b>	<b>133.0</b>	<b>142.0</b>	<b>161.0</b>	<b>215.0</b>	<b>244.0</b>	<b>253.0</b>	<b>253.0</b>
FTE Increase	46.0	3.0	(2.0)	7.0	31.0	46.0	26.0	68.0	26.0	2.0	-
FPC Increase	16.5	8.3	3.1	4.4	31.3	9.0	19.0	54.0	29.0	9.0	-

**Fort Collins Montessori School  
Budget Assumptions  
Fiscal Year 2022-2023**

**Budget Assumptions**

	<u>19/20</u>	<u>20/21</u>	<u>21/22</u>	<u>22/23</u>	<u>23/24</u>	<u>24/25</u>	<u>25/26</u>	<u>26/27</u>
Student FTE Count	101.7	133.0	142.0	161.0	215.0	244.0	253.0	253.0
PPR	\$ 8,058.51	\$ 7,711.75	\$ 8,521.06	\$ 9,065.06	\$ 9,608.96	\$ 9,945.28	\$ 10,293.36	\$ 10,653.63
Extra At-Risk Funding								
PPR Increase	4.47%	-4.30%	10.49%	6.38%	6.00%	3.50%	3.50%	3.50%
Pre-school Rate - FD	8,109	5,036	8,645	8,861	9,260	9,676	10,112	10,567
Pre-school Rate - HD	4,865	5,035	5,186	5,316	5,555	5,805	6,066	6,339
Capital Construction Adjustment	-4.43%	-2.00%	-1.60%	21.50%	-2.00%	-2.00%	-2.00%	-2.00%
Capital Construction	\$ 278.85	\$ 302.56	\$ 297.73	\$ 361.74	\$ 354.51	\$ 347.42	\$ 340.47	\$ 333.66
Salary Increases (average)	3.0%	0.00%	4.00%	4.5%	3.5%	3.5%	3.5%	3.5%
Average Per Employee (allowance)	\$ 350.00	\$ 350.00	\$ 397.00	\$275-\$465	\$275-\$450	\$275-\$450	\$275-\$450	\$275-\$450
Full-time Benefit Eligible		18.0	20.0	21.0	26.0	28.0	28.0	28.0
<b>PERA Rates</b>								
July 1 - Dec 31	20.40	20.90	20.90	21.40	21.90	22.40	22.90	23.40
Jan 1 - June 30	20.40	20.90	20.90	21.40	21.90	22.40	22.90	23.40
Average	20.40	20.90	20.90	21.40	21.90	22.40	22.90	23.40
Change	0.25	0.50	-	0.50	0.50	0.50	0.50	0.50
Expenditure Inflation	1%	2%	3%	5%	4%	3%	3%	3%

**Fort Collins Montessori School**  
**Revised Budget**  
**Fiscal Year 2022-2023**

	FY 21/22	Fiscal Year 2022/2023			FY 23/24	FY 24/25	FY 25/26	FY 26/27
		Adopted Budget	Revised Budget	Change Revised/ Adopted	Projected Budget	Projected Budget	Projected Budget	Projected Budget
<b>Revised Budget FY 2023</b>	<b>Actuals</b>							
Funded Pupil Count	142.0	182.0	161.0	21.0	215.0	244.0	253.0	253.0
PPR	\$ 8,521.06	\$ 9,035.97	\$ 9,065.06	-29.1	\$ 9,608.96	\$ 9,945.28	\$ 10,293.36	\$ 10,653.63
Percentage Increase	10.49%	6.04%	6.38%		6.34%	3.50%	3.50%	3.50%
<b>BEGINNING FUND BALANCE</b>	<b>\$ 548,905</b>	<b>\$ 746,333</b>	<b>\$ 816,575</b>	<b>\$ 70,242</b>	<b>\$ 969,984</b>	<b>\$ 1,303,610</b>	<b>\$ 1,692,406</b>	<b>\$ 2,020,538</b>
<b>GENERAL FUND REVENUE</b>								
Tuition - Preschool	574,627	602,521	553,785	(48,736)	764,815	770,203	734,080	767,113
Before/After Care	-	-	-	-	-	219,024	220,320	220,320
Pupil Activities	34,661	32,000	38,521	6,521	37,712	40,832	41,072	41,072
Interest on Investments	5	-	-	-	-	-	-	-
Donations/Fundraising	82,029	-	6,631	6,631	-	-	-	-
Erate Rebate	4,350	4,350	4,350	-	4,350	4,350	4,350	4,350
Miscellaneous	2,147	-	569	569	-	-	-	-
Mill Levy Override	285,583	366,934	327,155	(39,779)	433,466	491,933	510,078	510,078
State PPR	1,209,991	1,644,547	1,459,475	(185,072)	2,065,927	2,426,648	2,604,221	2,695,368
At Risk Mitigation Funding	13,527	-	-	-	-	-	-	-
<b>TOTAL LOCAL REVENUES</b>	<b>2,206,920</b>	<b>2,650,351</b>	<b>2,390,486</b>	<b>(259,865)</b>	<b>3,306,271</b>	<b>3,952,990</b>	<b>4,114,121</b>	<b>4,238,302</b>
State Capital Construction Funding	39,598	42,278	51,367	9,089	64,520	74,694	83,074	84,415
ELPA Grant	366	-	-	-	-	-	-	-
State PERA Contribution	17,984	40,000	40,000	-	40,000	40,000	40,000	40,000
SPED Credit from District (State ECEA)	26,307	33,717	30,482	(3,235)	39,831	45,203	46,871	46,871
CDPHE - Covid Vaccine Grant	1,410	-	-	-	-	-	-	-
Child Care Relief Grant	18,100	-	-	-	-	-	-	-
Child Care Stabilization & Sustainability Grant	66,865	53,493	53,493	-	-	-	-	-
Federal IDEA B - Special Ed	13,043	13,000	17,408	4,408	13,000	13,000	13,000	13,000
Federal ARP - SPED	3,169	-	-	-	-	-	-	-
Cares Act - ESSER II Funds	24,505	-	-	-	-	-	-	-
Cares Act - ESSER III Funds	33,737	55,589	57,114	1,524	-	-	-	-
<b>TOTAL STATE AND FEDERAL REVENUES</b>	<b>245,084</b>	<b>238,077</b>	<b>249,864</b>	<b>11,787</b>	<b>157,351</b>	<b>172,898</b>	<b>182,945</b>	<b>184,286</b>
<b>TOTAL REVENUES</b>	<b>\$ 2,452,004</b>	<b>\$ 2,888,429</b>	<b>\$ 2,640,350</b>	<b>\$ (248,079)</b>	<b>\$ 3,463,621</b>	<b>\$ 4,125,888</b>	<b>\$ 4,297,066</b>	<b>\$ 4,422,588</b>
<b>REVENUES &amp; BEGINNING FUND BALANCE</b>	<b>\$ 3,000,908</b>	<b>\$ 3,634,761</b>	<b>\$ 3,456,925</b>	<b>\$ (177,837)</b>	<b>\$ 4,433,605</b>	<b>\$ 5,429,498</b>	<b>\$ 5,989,472</b>	<b>\$ 6,443,127</b>

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**Revised Budget**  
**Fiscal Year 2022-2023**

	FY 21/22	Fiscal Year 2022/2023			FY 23/24	FY 24/25	FY 25/26	FY 26/27
				Change				
<b>Revised Budget FY 2023</b>		<b>Adopted</b>	<b>Revised</b>	<b>Revised/ Adopted</b>	<b>Projected</b>	<b>Projected</b>	<b>Projected</b>	<b>Projected</b>
	<b>Actuals</b>	<b>Budget</b>	<b>Budget</b>		<b>Budget</b>	<b>Budget</b>	<b>Budget</b>	<b>Budget</b>
<b>GENERAL FUND EXPENSES</b>								
Administrative	\$ 180,356	\$ 197,400	\$ 225,700	\$ 28,300	\$ 204,309	\$ 211,460	\$ 218,861	\$ 226,521
Teachers	383,282	479,200	476,000	(3,200)	597,972	672,901	696,453	720,828
Before & After Care	-	-	-	-	-	134,850	139,570	144,455
Substitute Teacher	10,130	10,000	10,000	-	10,350	10,712	11,087	11,475
Teacher Assistants	195,902	257,840	310,500	52,660	346,000	406,110	420,324	435,035
Student Support	-	42,300	-	(42,300)	43,781	45,313	46,899	48,540
Extra Duty Stipends	10,150	11,500	11,500	-	11,500	11,500	11,500	11,500
PTO Payout/Bonus	18,400	21,435	19,630	(1,805)	15,000	15,000	15,000	15,000
<b>TOTAL SALARIES</b>	<b>798,220</b>	<b>1,019,675</b>	<b>1,053,330</b>	<b>33,655</b>	<b>1,228,912</b>	<b>1,507,846</b>	<b>1,559,693</b>	<b>1,613,355</b>
Medicare	11,729	14,785	15,273	488	17,655	21,702	22,452	23,231
Unemployment Insurance	2,176	2,039	2,107	67	3,687	4,524	4,679	4,840
PERA	171,458	233,211	240,413	7,202	284,132	352,757	372,170	392,525
State PERA Contribution	17,984	40,000	40,000	-	40,000	40,000	40,000	40,000
Health Insurance	68,847	99,060	81,200	(17,860)	112,020	120,660	120,660	120,660
<b>TOTAL BENEFITS</b>	<b>272,194</b>	<b>389,095</b>	<b>378,993</b>	<b>(10,103)</b>	<b>457,493</b>	<b>539,643</b>	<b>559,961</b>	<b>581,256</b>
Benefits % of Salaries	34.1%	38.2%	36.0%		37.2%	35.8%	35.9%	36.0%
<b>TOTAL SALARIES AND BENEFITS</b>	<b>1,070,413</b>	<b>1,408,771</b>	<b>1,432,323</b>	<b>23,552</b>	<b>1,686,405</b>	<b>2,047,489</b>	<b>2,119,654</b>	<b>2,194,611</b>
Sal & Ben % of PPR	60%	63%	71%		60%	60%	60%	60%
Sal & Ben Cost per Student	\$ 7,538	\$ 7,740	\$ 8,896	\$ 1,156	\$ 7,844	\$ 8,391	\$ 8,378	\$ 8,674
Special Education Services	53,792	60,000	55,600	(4,400)	63,000	63,000	63,000	63,000
Assessments/Licenses/Software	3,723	7,000	4,000	(3,000)	7,350	7,644	7,873	8,110
Banking Service Fees	915	1,500	1,000	(500)	1,050	1,092	1,125	1,159
Bond Fees	7,010	7,010	9,400	2,390	7,010	6,998	6,955	6,910
Contracted Substitutes	-	1,500	-	(1,500)	-	-	-	-
Legal Services	3,870	4,200	4,200	-	4,410	4,631	4,862	5,105
Background Checks	2,595	3,000	3,000	-	3,000	3,000	3,000	3,000
Payroll Service	6,176	8,000	8,900	900	9,345	9,812	10,303	10,818
Marketing	5,402	5,500	5,500	-	5,500	5,500	5,500	5,500
Accounting Consulting Services	52,530	54,631	54,831	200	57,024	59,305	61,678	64,145
Audit Services	8,825	9,100	9,100	-	9,325	9,525	9,811	10,105
Consulting Teachers	11,400	17,900	14,000	(3,900)	14,420	14,853	15,298	15,757
Professional Development	10,626	30,250	14,050	(16,200)	30,250	30,250	30,250	30,250
Medical / Nursing Services	6,745	7,500	4,600	(2,900)	4,600	4,600	4,600	4,600
Technology Services	1,240	2,500	1,500	(1,000)	1,545	1,591	1,639	1,688
Mileage Reimbursement	-	500	500	-	500	500	500	500
Transportation/ Field Trips	500	3,000	5,500	2,500	3,000	3,000	3,000	3,000
<b>Purchased Services</b>	<b>175,349</b>	<b>223,091</b>	<b>195,681</b>	<b>(27,410)</b>	<b>221,329</b>	<b>225,301</b>	<b>229,394</b>	<b>233,646</b>

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**Fiscal Year 2022-2023**

	FY 21/22	Fiscal Year 2022/2023			FY 23/24	FY 24/25	FY 25/26	FY 26/27
				Change				
<b>Revised Budget FY 2023</b>		<b>Adopted</b>	<b>Revised</b>	<b>Revised/ Adopted</b>	<b>Projected</b>	<b>Projected</b>	<b>Projected</b>	<b>Projected</b>
	<b>Actuals</b>	<b>Budget</b>	<b>Budget</b>		<b>Budget</b>	<b>Budget</b>	<b>Budget</b>	<b>Budget</b>
Utilities	21,816	25,000	25,000	-	35,000	36,400	37,492	38,617
Water & Sewer	4,633	9,500	11,300	1,800	13,000	13,520	13,926	14,343
Telephone and Internet	12,056	12,300	12,300	-	12,915	13,432	13,835	14,250
Janitorial Services	39,484	50,000	50,000	-	60,000	62,400	64,272	66,200
Waste Disposal	1,391	3,000	2,000	(1,000)	2,100	2,184	2,250	2,317
Facilities/Grounds Maintenance	11,117	25,000	25,000	-	26,000	26,000	26,000	26,000
Monitoring & Alarm Service	3,525	4,400	5,475	1,075	6,600	6,864	7,070	7,282
Rental of Equipment	311	-	760	760	-	-	-	-
<b>Property Related Services</b>	<b>94,333</b>	<b>129,200</b>	<b>131,835</b>	<b>2,635</b>	<b>155,615</b>	<b>160,800</b>	<b>164,844</b>	<b>169,009</b>
Liability Insurance	31,790	33,383	41,914	8,532	59,010	61,370	63,211	65,108
Workers Comp Insurance	3,539	3,577	4,692	1,115	4,927	5,124	5,277	5,436
Advertising	940	1,000	1,000	-	1,050	1,092	1,125	1,159
Printing & Reproduction	672	1,500	-	(1,500)	-	-	-	-
<b>Other Purchased Services</b>	<b>36,941</b>	<b>39,460</b>	<b>47,606</b>	<b>8,146</b>	<b>64,986</b>	<b>67,586</b>	<b>69,613</b>	<b>71,702</b>
District Purchase Service - SPED	24,984	36,952	34,747	(2,205)	42,550	46,458	48,234	49,069
District Purchase Service Central Admin.	24,775	32,891	29,189	(3,701)	41,319	48,533	52,084	53,907
District Purchase Service Student Information	724	1,230	1,088	(142)	1,497	1,750	1,869	1,925
District Purchase Service Other	710	981	868	(113)	1,194	1,395	1,490	1,535
<b>District Purchased Services - Required</b>	<b>51,193</b>	<b>72,054</b>	<b>65,892</b>	<b>(6,162)</b>	<b>86,559</b>	<b>98,136</b>	<b>103,678</b>	<b>106,436</b>
Percent of PPR	4.2%	4.4%	4.5%	3.3%	4.2%	4.0%	4.0%	3.9%
Supplies - General School	1,231	3,500	3,500	-	3,500	3,500	3,500	3,500
Postage	273	800	400	(400)	800	800	800	800
Parent Volunteer Supplies	2,626	500	1,787	1,287	500	500	500	500
Building/Grounds/Janitorial Supplies	6,670	8,700	8,700	-	8,700	8,700	8,961	9,230
General Instructional Supplies	30,912	15,000	24,300	9,300	40,000	20,000	10,000	10,000
Physical Education Expense	-	2,500	-	(2,500)	2,500	2,500	2,500	2,500
Fundraising Expense	3,381	7,550	4,000	(3,550)	7,550	7,550	7,550	7,550
Health / Medical / Safety Supplies	652	750	750	-	750	750	750	750
<b>Supplies and Materials</b>	<b>45,745</b>	<b>39,300</b>	<b>43,437</b>	<b>4,137</b>	<b>64,300</b>	<b>44,300</b>	<b>34,561</b>	<b>34,830</b>
Building Lease	479,975	553,916	480,312	(73,604)	787,031	1,049,375	1,209,375	1,210,175
Modular Lease	50,808	51,329	47,177	(4,152)	-	-	-	-
Furniture, Fixtures and Equipment	14,978	16,075	5,000	(11,075)	41,075	21,075	11,075	11,075
Technology Equipment	1,791	3,000	1,500	(1,500)	3,000	3,000	3,000	3,000
<b>Lease and Fixed Assets</b>	<b>547,553</b>	<b>624,320</b>	<b>533,989</b>	<b>(90,331)</b>	<b>831,106</b>	<b>1,073,450</b>	<b>1,223,450</b>	<b>1,224,250</b>
Percent of PPR	45.3%	38.0%	36.6%		40.2%	44.2%	47.0%	45.4%

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	FY 21/22	Fiscal Year 2022/2023			FY 23/24	FY 24/25	FY 25/26	FY 26/27
		Adopted Budget	Revised Budget	Change Revised/ Adopted	Projected Budget	Projected Budget	Projected Budget	Projected Budget
<b>Revised Budget FY 2023</b>	<b>Actuals</b>							
Dues & Memberships	1,987	6,500	6,500	-	6,695	7,030	10,741	7,563
<b>Dues / Fees / Miscellaneous</b>	1,987	6,500	6,500	-	6,695	7,030	10,741	7,563
CDPHE - Covid Vaccine Grant								
Employee Salaries	1,157	-	-	-	-	-	-	-
Employee Benefits	243	-	-	-	-	-	-	-
<b>CDPHE Covid Vaccine Grant</b>	1,400	-	-	-	-	-	-	-
Child Relief Grant								
Employee Salaries	14,761	-	-	-	-	-	-	-
Employee Benefits	3,339	-	-	-	-	-	-	-
<b>Child Relief Grant</b>	18,100	-	-	-	-	-	-	-
Child Care Stabilization & Sustainability Grant								
Salary	10,850	8,565	10,370	1,805	-	-	-	-
Benefits	2,324	1,975	170	(1,805)	-	-	-	-
Building Lease	53,692	42,953	42,953	-	-	-	-	-
<b>Child Care Stabilization &amp; Sustain. Grant</b>	66,866	53,493	53,493	0	-	-	-	-
IDEA Grant								
Purchase Services	13,043	13,000	17,408	4,408	13,000	13,000	13,000	13,000
<b>IDEA Grant</b>	13,043	13,000	17,408	4,408	13,000	13,000	13,000	13,000
ARP ESSER - SPED								
Purchased Services	3,169	-	-	-	-	-	-	-
<b>ARP ESSER - SPED Grant</b>	3,169	-	-	-	-	-	-	-
ESSER II								
Instructional Materials	15,771	-	-	-	-	-	-	-
Purchased Services	8,734	-	-	-	-	-	-	-
<b>ESSER II Funds</b>	24,505	-	-	-	-	-	-	-
ESSER III								
Salary	27,519	41,160	42,250	1,090	-	-	-	-
Benefits	6,218	9,487	9,739	251	-	-	-	-
Purchased Services	-	4,943	5,125	183	-	-	-	-
<b>ESSER III Funds</b>	33,737	55,589	57,114	1,524	-	-	-	-

**Fort Collins Montessori School**  
**Revised Budget**  
**Fiscal Year 2022-2023**

	FY 21/22	Fiscal Year 2022/2023			FY 23/24	FY 24/25	FY 25/26	FY 26/27
		Adopted Budget	Revised Budget	Change Revised/ Adopted	Projected Budget	Projected Budget	Projected Budget	Projected Budget
<b>Revised Budget FY 2023</b>	<b>Actuals</b>							
<b>TOTAL EXPENDITURES AND TRANSFERS</b>	2,184,334	2,664,778	2,585,279	(79,499)	3,129,996	3,737,091	3,968,934	4,055,047
Operating Reserve Unrestricted	125,117	68,911	61,118	(7,793)	137,091	245,310	445,123	600,287
Operating Reserve 10% Target	220,113	266,478	258,528	(7,950)	313,000	373,709	396,893	405,505
Committed Building Repair & Repl. Reserve	400,000	550,000	475,000	(75,000)	750,000	950,000	1,050,000	1,250,000
3% Tabor Reserve	71,345	84,595	77,000	(7,595)	103,519	123,387	128,522	132,288
<b>RESERVES / ENDING FUND BALANCE</b>	816,575	969,984	871,646	(98,338)	1,303,610	1,692,406	2,020,538	2,388,080
	-	-	-	-	-	-	-	-
<b>TOTAL BUDGET</b>	\$ 3,000,908	\$ 3,634,761	\$ 3,456,925	\$ (177,837)	\$ 4,433,605	\$ 5,429,498	\$ 5,989,472	\$ 6,443,127
<b>All Funds</b>								
Beginning Fund Balance	\$ 548,905	\$ 746,333	\$ 816,575	\$ 70,242	\$ 969,984	\$ 1,303,610	\$ 1,692,406	\$ 2,020,538
Revenues	2,452,004	2,888,429	2,640,350	(248,079)	3,463,621	4,125,888	4,297,066	4,422,588
<b>REVENUES &amp; BEGINNING FUND BALANCE</b>	\$ 3,000,908	\$ 3,634,761	\$ 3,456,925	\$ (177,837)	\$ 4,433,605	\$ 5,429,498	\$ 5,989,472	\$ 6,443,127
Expenditures	\$ 2,184,334	\$ 2,664,778	\$ 2,585,279	\$ (79,499)	\$ 3,129,996	\$ 3,737,091	\$ 3,968,934	\$ 4,055,047
<b>EXPENDITURES &amp; TRANSFERS</b>	\$ 2,184,334	\$ 2,664,778	\$ 2,585,279	\$ (79,499)	\$ 3,129,996	\$ 3,737,091	\$ 3,968,934	\$ 4,055,047
<b>RESERVES / ENDING FUND BALANCE</b>	\$ 816,575	\$ 969,984	\$ 871,646	\$ (98,338)	\$ 1,303,610	\$ 1,692,406	\$ 2,020,538	\$ 2,388,080
<b>TOTAL BUDGET</b>	\$ 3,000,908	\$ 3,634,761	\$ 3,456,925	\$ (177,836)	\$ 4,433,605	\$ 5,429,498	\$ 5,989,472	\$ 6,443,127
<b>CHANGE IN FUND BALANCE</b>	\$ 267,670	\$ 223,651	\$ 55,071	\$ (168,580)	\$ 333,626	\$ 388,797	\$ 328,132	\$ 367,542
	-	-	-	-	-	-	-	-
Debt Service Coverage Ratio (required 1.1 for FY22, and 1.2 thereafter)	1.7	1.37	1.10		1.42	1.37	1.27	1.30