



## Revised Budget

Fiscal Year 2025-2026

1/20/2026

Fort Collins Montessori School  
1109 West Harmony Road  
Fort Collins, CO 80526  
(970)631-8612

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**Fort Collins Montessori School  
Enrollment Projections  
Fiscal Year 2025-2026**

Fiscal Year	Actual				Revised	Projected			
	21/22	22/23	23/24	24/25	25/26	26/27	27/28	28/29	29/30
<b>PRIMARY</b>									
P3/P4 FD	53	54	55	51	58	55	55	55	55
P3/P4 HD	23	26	30	27	29	27	27	27	27
<b>Total PS</b>	64.5	67.0	70.0	64.5	72.5	68.5	68.5	68.5	68.5
K - FD	40	40	38	42	43	45	45	45	45
<b>Total K FPC</b>	40	40	38	42	43	45	45	45	45
<b>Total Primary FTE</b>	116.0	120.0	123.0	120.0	130.0	127.0	127.0	127.0	127.0
<b>ELEMENTARY</b>									
1	26	36	34	29	36	39	39	39	39
2	24	26	39	35	28	35	35	35	35
3	25	23	30	39	30	25	25	25	25
4	11	24	21	24	37	29	29	29	29
5	12	11	21	19	23	35	35	35	35
6	5	1	4	12	9	12	12	12	12
<b>Total Elementary FPC</b>	103	121	149	158	163	175	175	175	175
<b>TOTAL FTE (K-6)</b>	143.0	161.0	187.0	200.0	206.0	220.0	220.0	220.0	220.0
<b>TOTAL FTE (PS-6)</b>	207.5	228.0	257.0	264.5	278.5	288.5	288.5	288.5	288.5
<b>TOTAL FPC</b>	143.0	161.0	187.0	200.0	206.0	220.0	220.0	220.0	220.0
<b>Head Count</b>	219.0	241.0	272.0	278.0	293.0	302.0	302.0	302.0	302.0
FTE Increase	40.0	20.5	49.5	7.5	14.0	10.0	-	-	-
FPC Increase	10.0	18.0	44.0	13.0	6.0	14.0	-	-	-

**Fort Collins Montessori School  
Budget Assumptions  
Fiscal Year 2025-2026**

<b>Budget Assumptions</b>										
Fiscal Year	21/22	22/23	23/24	24/25	25/26	26/27	27/28	28/29	29/30	
Student Head Count	219.0	241.0	272.0	278.0	293.0	302.0	302.0	302.0	302.0	
Student FPC Count	143.0	161.0	187.0	200.0	206.0	220.0	220.0	220.0	220.0	
PPR	\$ 8,521.06	\$ 9,066.21	\$ 10,080.93	\$ 10,791.30	\$ 11,399.27	\$ 11,627.26	\$ 11,917.94	\$ 12,215.89	\$ 12,521.28	
PPR Increase	10.5%	6.4%	11.2%	7.0%	5.6%	2.0%	2.5%	2.5%	2.5%	
<b>Preschool</b>										
UPK Preschool Rate - FD			\$ 10,511	\$ 10,822	\$ 10,897	\$ 11,006	\$ 11,116	\$ 11,227	\$ 11,339	
UPK Preschool Rate - HD			\$ 5,945	\$ 6,094	\$ 6,136	\$ 6,197	\$ 6,259	\$ 6,322	\$ 6,385	
School Preschool Rate - FD	\$ 8,645	\$ 8,861	\$ 10,511	\$ 13,560	\$ 13,967	\$ 14,246	\$ 14,602	\$ 14,968	\$ 15,342	
School Preschool Rate - HD	\$ 5,186	\$ 5,316	\$ 5,945	\$ 6,982	\$ 7,192	\$ 7,336	\$ 7,519	\$ 7,707	\$ 7,900	
Capital Construction Adjustment	-1.60%	20.46%	10.47%	-1.95%	-2.00%	-2.00%	-2.00%	-2.00%	-2.00%	
Capital Construction	\$ 297.73	\$ 358.64	\$ 396.20	\$ 388.49	\$ 380.72	\$ 373.11	\$ 365.64	\$ 358.33	\$ 351.16	
Salary Increases (average)	4.0%	4.5%	8.0%	5.5%	4.0%	4.0%	3.5%	3.5%	3.5%	
Health Insurance Increase	5%	8%	7%	7%	7%	7%	7%	7%	7%	
Average Per Employee (allowance)	\$ 397.00	\$275-\$465	\$275-\$465	\$275-\$465	\$275-\$465	\$275-\$465	\$275-\$465	\$275-\$465	\$275-\$465	
Full-time Benefit Eligible	20.0	21.0	25.0	29.0	30.0	30.0	30.0	30.0	30.0	
<b>PERA Rates</b>										
July 1 - Dec 31	20.9%	21.4%	21.4%	21.4%	21.4%	21.9%	21.9%	21.9%	21.9%	
Jan 1 - June 30	20.9%	21.4%	21.4%	21.4%	21.4%	21.9%	21.9%	21.9%	21.9%	
Average	20.9%	21.4%	21.4%	21.4%	21.4%	21.9%	21.9%	21.9%	21.9%	
Change	0.00%	0.50%	0.00%	0.00%	0.00%	0.50%	0.00%	0.00%	0.00%	
Expenditure Inflation Estimate	3%	5%	6%	5%	4%	4%	3%	3%	3%	

**Fort Collins Montessori School**  
**Revised Budget**  
**Fiscal Year 2025-2026**

	FY 24/25	Fiscal Year 2025/2026			FY 26/27	FY 27/28	FY 28/29	FY 29/30
	Actuals	Adopted Budget	Revised Budget	Change Revised/ Adopted	Projected Budget	Projected Budget	Projected Budget	Projected Budget
<b>STATE PPR INPUTS</b>								
Head Count (PS-6)	286.0	323.0	293.0	(30)	302.0	302.0	302.0	302.0
Funded Pupil Count (K-6)	200.0	215.0	206.0	(9)	220.0	220.0	220.0	220.0
PPR	\$10,791.30	\$11,007.13	\$11,399.27	\$ 392.14	\$11,627.26	\$11,917.94	\$12,215.89	\$12,521.28
Percentage Increase	7.05%	2.00%	5.63%		2.00%	2.50%	2.50%	2.50%
<b>BEGINNING FUND BALANCE</b>	\$1,293,327	\$1,577,626	\$1,666,296	\$ 88,669	\$1,788,971	\$2,246,457	\$2,697,949	\$3,153,215
<b>GENERAL FUND REVENUE</b>								
Preschool Tuition	897,916	910,520	915,250	4,730	933,555	956,894	980,816	1,005,337
Before/After Care - Tuition	115,339	106,000	147,500	41,500	147,500	147,500	147,500	147,500
Pupil Activities	74,453	80,226	71,695	(8,531)	53,081	53,081	53,081	53,081
Summer Camp Fees	68,564	76,700	98,400	21,700	-	-	-	-
Interest on Investments	71,104	50,000	65,000	15,000	40,000	40,000	40,000	40,000
Donations/Fundraising	65,579	20,000	20,000	-	20,000	20,000	20,000	20,000
Local Gants	3,800	-	200	200	-	-	-	-
Erate Rebate	5,400	4,475	4,475	-	4,475	4,475	4,475	4,475
Miscellaneous	2,197	-	-	-	-	-	-	-
Debt Free Mill Levy - 2024 4A	322,714	346,918	342,836	(4,082)	356,549	370,811	381,935	393,393
Mill Levy Override	428,171	460,283	451,643	(8,640)	469,889	486,453	503,600	521,352
State PPR	2,163,514	2,366,532	2,348,250	(18,282)	2,557,996	2,621,946	2,687,495	2,754,682
<b>Total Local Revenues</b>	4,218,752	4,421,653	4,465,248	43,594	4,583,046	4,701,160	4,818,903	4,939,820
State Capital Construction Funding	72,647	76,144	76,882	738	78,385	82,038	80,397	78,789
State PERA Contribution	27,499	75,000	75,000	-	40,000	40,000	40,000	40,000
SPED Credit from District (State ECEA)	71,202	76,542	73,942	(2,601)	78,967	78,967	78,967	78,967
Federal IDEA B - Special Ed	21,683	19,000	27,318	8,318	15,000	15,000	15,000	15,000
<b>Total State and Federal Revenues</b>	193,032	246,686	253,142	6,455	212,352	216,005	214,364	212,756
Transfer from Building Corp (Excess Interest)	58,028	-	46,737	46,737	-	-	-	-
<b>TOTAL REVENUES</b>	4,469,812	4,668,340	4,765,127	96,787	4,795,397	4,917,165	5,033,267	5,152,576
<b>REVENUES &amp; BEGINNING FUND BALANCE</b>	\$5,763,139	\$6,245,966	\$6,431,422	\$ 185,457	\$6,584,369	\$7,163,622	\$7,731,216	\$8,305,791

**Fort Collins Montessori School**  
**Revised Budget**  
**Fiscal Year 2025-2026**

	FY 24/25	Fiscal Year 2025/2026			FY 26/27	FY 27/28	FY 28/29	FY 29/30
	Actuals	Adopted Budget	Revised Budget	Change Revised/ Adopted	Projected Budget	Projected Budget	Projected Budget	Projected Budget
<b>GENERAL FUND EXPENSES</b>								
Total Administrative & Custodial	280,040	302,700	339,300	36,600	352,872	365,223	378,005	391,235
Total Teachers	682,461	769,600	739,600	(30,000)	769,184	796,105	823,969	852,808
Total Assistants	423,426	474,200	443,000	(31,200)	460,720	476,845	493,535	510,808
Substitute Staff	27,544	30,000	70,100	40,100	31,200	32,292	33,422	34,592
Before & After Care	68,543	127,000	82,500	(44,500)	85,800	88,803	91,911	95,128
Summer Camp Staff	56,280	56,250	90,084	33,834	-	-	-	-
Extra Duty Stipends	14,700	15,000	19,150	4,150	19,150	19,150	19,150	19,150
PTO Payout/Bonus	200,000	40,000	40,000	-	41,600	43,056	44,563	46,123
<b>Salaries</b>	1,752,993	1,814,750	1,823,734	8,984	1,760,526	1,821,474	1,884,556	1,949,845
Medicare	25,163	26,314	26,444	130	25,528	26,411	27,326	28,273
Unemployment Insurance	3,290	3,630	3,647	18	3,521	3,643	3,769	3,900
PERA	350,865	394,797	396,719	1,923	391,445	413,366	427,158	441,434
State PERA Contribution	27,499	75,000	75,000	-	40,000	40,000	40,000	40,000
Health Insurance	102,372	126,000	128,425	2,425	138,699	149,795	161,778	174,721
<b>Benefits</b>	509,189	625,740	630,236	4,496	599,192	633,215	660,032	688,327
Benefits % of Salaries	29.0%	34.5%	34.6%		34.0%	34.8%	35.0%	35.3%
<b>Total Salaries &amp; Benefits</b>	2,262,183	2,440,490	2,453,970	13,480	2,359,718	2,454,689	2,544,587	2,638,172
Salary & Benefit % of PPR, Tuition	71%	72%	72%		65%	66%	67%	68%
Salary & Benefit Cost per Student	\$ 11,311	\$ 11,351	\$ 11,912	\$ 561	\$ 10,726	\$ 11,158	\$ 11,566	\$ 11,992
Special Education Services	41,708	60,000	60,000	-	63,000	63,000	63,000	63,000
Assessments/Licenses/Software	759	6,500	6,500	-	6,500	6,760	7,030	7,241
Banking Service Fees	10,669	8,500	20,000	11,500	20,800	21,424	22,067	22,729
Bond Fees	9,400	9,650	51,750	42,100	9,650	9,600	9,550	9,550
Legal Services	20,280	5,500	10,000	4,500	10,500	11,025	11,576	12,155
Background Checks	1,919	3,500	3,500	-	3,500	3,500	3,500	3,500
Payroll Service	11,415	12,600	12,995	395	12,978	13,367	13,768	14,181
Marketing	11,421	5,500	8,638	3,138	5,500	5,500	5,500	5,500
Accounting Consulting Services	61,418	63,528	63,528	-	66,069	68,381	70,775	73,252
Audit Services	9,750	10,575	10,575	-	10,975	11,425	12,000	12,600
Consulting Teachers	9,900	15,500	15,500	-	15,965	16,444	16,937	17,445
Professional Development	11,190	35,000	35,000	-	35,000	35,000	35,000	35,000
Medical/Nursing Services	5,655	8,000	6,000	(2,000)	6,000	6,000	6,000	6,000
Extracurricular Services	-	-	700	700	-	-	-	-
Technology Services	5,769	6,000	10,000	4,000	10,300	10,609	10,927	11,255
Mileage Reimbursement	-	500	500	-	500	500	500	500
Transportation/ Field Trips	14,193	12,000	8,000	(4,000)	8,000	8,000	8,000	8,000
<b>Purchased Services</b>	225,445	262,853	323,186	60,333	285,237	290,536	296,131	301,909

**Fort Collins Montessori School**  
**Revised Budget**  
**Fiscal Year 2025-2026**

	FY 24/25	Fiscal Year 2025/2026			FY 26/27	FY 27/28	FY 28/29	FY 29/30
	Actuals	Adopted Budget	Revised Budget	Change Revised/ Adopted	Projected Budget	Projected Budget	Projected Budget	Projected Budget
Utilities	40,189	44,100	44,100	-	45,864	47,240	48,657	50,117
Water & Sewer	5,269	5,510	8,000	2,491	5,730	5,902	6,079	6,261
Telephone and Internet	11,980	13,500	12,500	(1,000)	14,040	14,461	14,895	15,342
Janitorial Services	70,545	88,305	80,000	(8,305)	91,837	94,592	97,430	100,353
Waste Disposal	2,457	3,000	3,400	400	3,120	3,214	3,310	3,409
Facilities/Grounds Maintenance	55,857	63,000	66,000	3,000	65,520	67,486	69,510	71,595
Monitoring & Alarm Service	1,362	1,500	960	(540)	1,560	1,607	1,655	1,705
Rental of Equipment	1,753	2,500	2,500	-	2,600	2,678	2,758	2,841
<b>Property Related Services</b>	<b>189,412</b>	<b>221,415</b>	<b>217,460</b>	<b>(3,955)</b>	<b>230,271</b>	<b>237,179</b>	<b>244,295</b>	<b>251,623</b>
Liability Insurance	72,740	80,014	93,150	13,136	102,465	112,712	123,983	136,381
Workers Comp Insurance	4,990	8,485	11,881	3,396	12,356	12,727	13,109	13,502
Advertising	-	1,000	1,000	-	1,050	1,092	1,136	1,170
<b>Other Purchased Services</b>	<b>77,730</b>	<b>89,499</b>	<b>106,031</b>	<b>16,532</b>	<b>115,871</b>	<b>126,530</b>	<b>138,227</b>	<b>151,053</b>
District Purchase Service - SPED	43,872	46,591	43,037	(3,554)	48,769	49,768	50,807	51,888
District Purchase Service Central Admin.	45,094	47,331	46,965	(366)	51,160	52,439	53,750	55,094
District Purchase Service Student Information	1,352	1,453	1,393	(61)	1,532	1,578	1,625	1,674
District Purchase Service Other	1,078	1,159	1,110	(49)	1,221	1,258	1,296	1,335
<b>District Purchased Services</b>	<b>91,396</b>	<b>96,534</b>	<b>92,505</b>	<b>(4,029)</b>	<b>102,682</b>	<b>105,043</b>	<b>107,478</b>	<b>109,990</b>
Percent of PPR	4.2%	4.1%	3.9%		4.0%	4.0%	4.0%	4.0%
Instructional Supplies	60,705	60,000	40,000	(20,000)	40,000	40,000	40,000	40,000
Non-instructional Supplies	2,318	5,500	5,500	-	5,700	6,000	6,300	6,500
Primary Supplies	350	500	20,500	20,000	20,500	20,500	20,500	20,500
Health / Medical / Safety Supplies	870	750	750	-	1,000	1,000	1,000	1,000
Physical Education Supplies	2,285	2,500	2,500	-	2,500	2,500	2,500	2,500
Extracurricular Supplies	2,600	3,000	3,300	300	-	-	-	-
Building/Grounds/Janitorial Supplies	11,032	14,000	14,000	-	14,560	14,997	15,447	15,910
Fundraising Supplies	4,318	4,500	4,500	-	4,500	4,500	4,500	4,500
Postage	264	800	300	(500)	300	300	300	300
Parent Volunteer Committee Supplies	3,967	6,500	6,500	-	6,500	6,500	6,500	6,500
<b>Supplies and Materials</b>	<b>88,709</b>	<b>98,050</b>	<b>97,850</b>	<b>(200)</b>	<b>95,560</b>	<b>96,297</b>	<b>97,047</b>	<b>97,710</b>
Building Lease (Bond P& I)	1,108,788	1,239,788	1,249,250	9,462	1,114,651	1,114,651	1,114,651	1,114,651
Furniture, Fixtures and Equipment	17,813	7,000	10,000	3,000	5,000	7,500	5,000	7,500
Technology Equipment	5,106	6,000	7,500	1,500	3,000	7,000	4,000	8,000
<b>Lease and Capital Assets</b>	<b>1,131,707</b>	<b>1,252,788</b>	<b>1,266,750</b>	<b>13,962</b>	<b>1,122,651</b>	<b>1,129,151</b>	<b>1,123,651</b>	<b>1,130,151</b>
Percent of PPR, Tuition	35.6%	37.0%	37.1%		30.9%	30.3%	29.4%	28.9%

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**Revised Budget**  
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	FY 24/25	Fiscal Year 2025/2026			FY 26/27	FY 27/28	FY 28/29	FY 29/30
	Actuals	Adopted Budget	Revised Budget	Change Revised/ Adopted	Projected Budget	Projected Budget	Projected Budget	Projected Budget
Dues & Memberships	4,778	10,500	6,000	(4,500)	10,920	11,248	11,585	11,933
Contingency	-	25,000	51,183	26,183	-	-	-	-
<b>Dues / Fees / Miscellaneous</b>	4,778	35,500	57,183	21,683	10,920	11,248	11,585	11,933
Local Grants								
Supplies	3,800	-	200	200	-	-	-	-
<b>Local Grants</b>	3,800	-	200	200	-	-	-	-
IDEA Grant								
Purchased Services	21,683	19,000	27,318	8,318	15,000	15,000	15,000	15,000
<b>IDEA Grant</b>	21,683	19,000	27,318	8,318	15,000	15,000	15,000	15,000
<b>TOTAL EXPENDITURES AND TRANSFERS</b>	4,096,843	4,516,128	4,642,451	126,323	4,337,911	4,465,673	4,578,001	4,707,541
Operating Reserve Unrestricted	234,532	139,225	82,726	(56,499)	469,666	804,382	1,144,414	1,473,496
Operating Reserve 10% Target	409,684	451,613	464,245	12,632	433,791	446,567	457,800	470,754
Restricted 2024 Mill Levy	39,079	-	-	-	-	-	-	-
Committed Building Repair & Repl. Reserve	850,000	1,000,000	1,100,000	100,000	1,200,000	1,300,000	1,400,000	1,500,000
3% Tabor Reserve	133,000	139,000	142,000	3,000	143,000	147,000	151,000	154,000
<b>RESERVES / ENDING FUND BALANCE</b>	1,666,296	1,729,838	1,788,971	59,133	2,246,457	2,697,949	3,153,215	3,598,250
	-	-	-	-	-	-	-	-
<b>TOTAL BUDGET</b>	\$ 5,763,139	\$ 6,245,966	\$ 6,431,422	\$ 185,457	\$ 6,584,369	\$ 7,163,622	\$ 7,731,216	\$ 8,305,791
<b>All Funds</b>								
Beginning Fund Balance	\$ 1,293,327	\$ 1,577,626	\$ 1,666,296	\$ 88,669	\$ 1,788,971	\$ 2,246,457	\$ 2,697,949	\$ 3,153,215
Revenues	4,469,812	4,668,340	4,765,127	96,787	4,795,397	4,917,165	5,033,267	5,152,576
<b>REVENUES &amp; BEGINNING FUND BALANCE</b>	5,763,139	\$ 6,245,966	\$ 6,431,422	\$ 185,457	\$ 6,584,369	\$ 7,163,622	\$ 7,731,216	\$ 8,305,791
Expenditures	4,096,843	\$ 4,516,128	\$ 4,642,451	\$ 126,323	\$ 4,337,911	\$ 4,465,673	\$ 4,578,001	\$ 4,707,541
<b>EXPENDITURES &amp; TRANSFERS</b>	4,096,843	\$ 4,516,128	\$ 4,642,451	\$ 126,323	\$ 4,337,911	\$ 4,465,673	\$ 4,578,001	\$ 4,707,541
<b>RESERVES / ENDING FUND BALANCE</b>	1,666,296	\$ 1,729,838	\$ 1,788,971	\$ 59,133	\$ 2,246,457	\$ 2,697,949	\$ 3,153,215	\$ 3,598,250
<b>TOTAL BUDGET</b>	5,763,139	\$ 6,245,966	\$ 6,431,422	\$ 185,457	\$ 6,584,369	\$ 7,163,622	\$ 7,731,216	\$ 8,305,791
<b>CHANGE IN FUND BALANCE</b>	372,969	\$ 152,212	\$ 122,675	\$ (29,536)	\$ 457,486	\$ 451,492	\$ 455,265	\$ 445,036
Budgeted Unrestricted Reserve %	15.7%	13.1%	11.8%	-	20.9%	28.1%	35.1%	41.4%
Debt Service Coverage Ratio (required 1.10)	1.34	1.12	1.10		1.41	1.41	1.41	1.40