



Adopted Budget  
Fiscal Year 2025-2026

4/15/2025

Fort Collins Montessori School  
1109 West Harmony Road  
Fort Collins, CO 80526  
(970)631-8612

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**Fort Collins Montessori School  
Enrollment Projections  
Fiscal Year 2025-2026**

Fiscal Year	Actual				Adopted	Projected			
	21/22	22/23	23/24	24/25	25/26	26/27	27/28	28/29	29/30
<b>PRIMARY</b>									
P3/P4 FD	53	54	55	60	72	72	72	72	72
P3/P4 HD	23	26	30	26	36	36	36	36	36
<b>Total PS</b>	64.5	67.0	70.0	73.0	90.0	90.0	90.0	90.0	90.0
K - HD	-	-	-	-	-	-	-	-	-
K - FD	40	40	38	42	42	42	42	42	42
<b>Total K FPC</b>	40	40	38	42	42	42	42	42	42
<b>Total Primary FTE</b>	116.0	120.0	123.0	128.0	150.0	150.0	150.0	150.0	150.0
<b>ELEMENTARY</b>									
1	26	36	34	29	39	39	39	39	39
2	24	26	39	35	28	32	33	33	35
3	25	23	30	39	34	25	29	30	30
4	11	24	21	24	38	33	22	24	24
5	12	11	21	19	24	28	30	22	24
6	5	1	4	12	10	15	19	24	20
<b>Total Elementary FPC</b>	103	121	149	158	173	172	172	172	172
<b>TOTAL FTE (K-6)</b>	143.0	161.0	187.0	200.0	215.0	214.0	214.0	214.0	214.0
<b>TOTAL FTE (PS-6)</b>	207.5	228.0	257.0	273.0	305.0	304.0	304.0	304.0	304.0
<b>TOTAL FPC</b>	143.0	161.0	187.0	200.0	215.0	214.0	214.0	214.0	214.0
<b>Head Count</b>	219.0	241.0	272.0	286.0	323.0	322.0	322.0	322.0	322.0
FTE Increase	40.0	20.5	49.5	16.0	32.0	(1.0)	-	-	-
FPC Increase	10.0	18.0	44.0	13.0	15.0	(1.0)	-	-	-

**Fort Collins Montessori School  
Budget Assumptions  
Fiscal Year 2025-2026**

<b>Budget Assumptions</b>										
Fiscal Year	21/22	22/23	23/24	24/25	25/26	26/27	27/28	28/29	29/30	
Student Head Count	219.0	241.0	272.0	286.0	323.0	322.0	322.0	322.0	322.0	322.0
Student FPC Count	143.0	161.0	187.0	200.0	215.0	214.0	214.0	214.0	214.0	214.0
PPR	\$ 8,521.06	\$ 9,066.21	\$ 10,080.93	\$ 10,791.30	\$ 11,007.13	\$ 11,227.27	\$ 11,507.95	\$ 11,795.65	\$ 12,090.54	
PPR Increase	10.5%	6.4%	11.2%	7.0%	2.0%	2.0%	2.5%	2.5%	2.5%	2.5%
<b>Preschool</b>										
UPK Preschool Rate - FD			\$ 10,511	\$ 10,822	\$ 11,146	\$ 11,369	\$ 11,597	\$ 11,886	\$ 12,184	
UPK Preschool Rate - HD			\$ 5,945	\$ 6,094	\$ 6,277	\$ 6,402	\$ 6,530	\$ 6,693	\$ 6,861	
School Preschool Rate - FD	\$ 8,645	\$ 8,861	\$ 10,511	\$ 13,560	\$ 13,967	\$ 14,246	\$ 14,602	\$ 14,968	\$ 15,342	
School Preschool Rate - HD	\$ 5,186	\$ 5,316	\$ 5,945	\$ 6,982	\$ 7,192	\$ 7,336	\$ 7,519	\$ 7,707	\$ 7,900	
Capital Construction Adjustment	-1.60%	20.46%	10.47%	-1.95%	-2.00%	-2.00%	-2.00%	-2.00%	-2.00%	-2.00%
Capital Construction	\$ 297.73	\$ 358.64	\$ 396.20	\$ 388.49	\$ 380.72	\$ 373.11	\$ 365.64	\$ 358.33	\$ 351.16	
Salary Increases (average)	4.0%	4.5%	8.0%	5.5%	4.0%	4.0%	3.5%	3.5%	3.5%	3.5%
Average Per Employee (allowance)	\$ 397.00	\$275-\$465	\$275-\$465	\$275-\$465	\$275-\$465	\$275-\$465	\$275-\$465	\$275-\$465	\$275-\$465	\$275-\$465
Full-time Benefit Eligible	20.0	21.0	25.0	29.0	30.0	30.0	30.0	30.0	30.0	30.0
<b>PERA Rates</b>										
July 1 - Dec 31	20.9%	21.4%	21.4%	21.4%	21.4%	21.9%	21.9%	21.9%	21.9%	21.9%
Jan 1 - June 30	20.9%	21.4%	21.4%	21.4%	21.4%	21.9%	21.9%	21.9%	21.9%	21.9%
Average	20.9%	21.4%	21.4%	21.4%	21.4%	21.9%	21.9%	21.9%	21.9%	21.9%
Change	0.00%	0.50%	0.00%	0.00%	0.00%	0.50%	0.00%	0.00%	0.00%	0.00%
Expenditure Inflation Estimate	3%	5%	6%	5%	4%	4%	3%	3%	3%	3%

**Fort Collins Montessori School  
Adopted Budget  
Fiscal Year 2025-2026**

	FY 23/24	Fiscal Year 2024/2025		Fiscal Year 2025/2026		FY 26/27	FY 27/28	FY 28/29	FY 29/30
	Actuals	Revised Budget	Projected Actuals	Adopted Budget	Change Revised/ Adopted	Projected Budget	Projected Budget	Projected Budget	Projected Budget
<b>STATE PPR INPUTS</b>									
Head Count (PS-6)	272.0	285.0	286.0	323.0	38	322.0	322.0	322.0	322.0
Funded Pupil Count (K-6)	187.0	199.0	200.0	215.0	16	214.0	214.0	214.0	214.0
PPR	\$10,080.93	\$10,734.63	\$10,791.30	\$11,007.13	\$ 272.50	\$11,227.27	\$11,507.95	\$11,795.65	\$12,090.54
Percentage Increase	11.19%	6.48%	7.05%	2.00%		2.00%	2.50%	2.50%	2.50%
<b>BEGINNING FUND BALANCE</b>	\$ 974,771	\$1,293,327	\$1,293,327	\$1,577,626	\$ 284,299	\$1,729,838	\$1,850,804	\$1,982,254	\$2,121,015
<b>GENERAL FUND REVENUE</b>									
Preschool Tuition	693,549	836,000	884,000	910,520	74,520	1,015,384	1,055,999	1,092,959	1,131,213
Before/After Care - Tuition	97,447	106,000	111,000	106,000	-	106,000	106,000	106,000	106,000
Pupil Activities	61,286	73,500	74,400	80,226	6,726	56,823	56,823	56,823	56,823
Summer Camp Fees	36,534	60,800	60,055	76,700	15,900	-	-	-	-
Interest on Investments	61,512	69,550	69,550	50,000	(19,550)	40,000	40,000	40,000	40,000
Donations/Fundraising	65,123	38,000	38,000	20,000	(18,000)	20,000	20,000	20,000	20,000
Erate Rebate	4,476	4,475	5,400	4,475	-	4,475	4,475	4,475	4,475
Miscellaneous	1,559	100	100	-	(100)	-	-	-	-
Debt Free Mill Levy - 2024 4A	-	314,826	322,714	346,918	32,092	292,126	303,811	312,926	322,313
Mill Levy Override	400,599	422,071	428,170	460,283	38,212	474,429	491,153	508,466	526,389
Mill Levy Match	6,738	-	-	-	-	-	-	-	-
State PPR	1,885,134	2,136,191	2,158,260	2,366,532	230,341	2,402,635	2,462,701	2,524,269	2,587,376
<b>Total Local Revenues</b>	<b>3,313,958</b>	<b>4,061,513</b>	<b>4,151,649</b>	<b>4,421,653</b>	<b>360,140</b>	<b>4,411,873</b>	<b>4,540,963</b>	<b>4,665,917</b>	<b>4,794,589</b>
State Capital Construction Funding	63,789	72,894	72,648	76,144	3,250	81,810	79,801	78,205	76,641
State PERA Contribution	5,333	75,000	75,000	75,000	-	40,000	40,000	40,000	40,000
SPED Credit from District (State ECEA)	56,941	70,279	71,202	76,542	6,263	75,576	75,576	75,576	75,576
CDPHE - Covid Vaccine Grant	248	-	-	-	-	-	-	-	-
Child Care Stabilization & Sustainability Grant	7,023	-	-	-	-	-	-	-	-
Capacity Building Grant	10,025	-	-	-	-	-	-	-	-
Federal IDEA B - Special Ed	19,042	21,683	21,683	19,000	(2,683)	15,000	15,000	15,000	15,000
Cares Act - ESSER III Funds	7,746	-	-	-	-	-	-	-	-
<b>Total State and Federal Revenues</b>	<b>170,147</b>	<b>239,856</b>	<b>240,533</b>	<b>246,686</b>	<b>6,830</b>	<b>212,386</b>	<b>210,377</b>	<b>208,781</b>	<b>207,217</b>
Transfer from Building Corp (Excess Interest)	19,813	58,028	58,028	-	(58,028)	-	-	-	-
<b>TOTAL REVENUES</b>	<b>3,503,918</b>	<b>\$4,359,398</b>	<b>\$4,450,210</b>	<b>\$4,668,340</b>	<b>\$ 308,942</b>	<b>\$4,624,259</b>	<b>\$4,751,339</b>	<b>\$4,874,698</b>	<b>\$5,001,806</b>
<b>REVENUES &amp; BEGINNING FUND BALANCE</b>	<b>4,478,689</b>	<b>\$5,652,725</b>	<b>\$5,743,537</b>	<b>\$6,245,966</b>	<b>\$ 593,241</b>	<b>\$6,354,097</b>	<b>\$6,602,144</b>	<b>\$6,856,953</b>	<b>\$7,122,821</b>

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	FY 23/24	Fiscal Year 2024/2025		Fiscal Year 2025/2026		FY 26/27	FY 27/28	FY 28/29	FY 29/30
	Actuals	Revised Budget	Projected Actuals	Adopted Budget	Change Revised/ Adopted	Projected Budget	Projected Budget	Projected Budget	Projected Budget
<b>GENERAL FUND EXPENSES</b>									
Total Administrative & Custodial	\$ 288,875	\$ 291,000	\$ 288,200	\$ 302,700	\$ 11,700	\$ 314,808	\$ 325,826	\$ 337,230	\$ 349,033
Teachers	550,485	682,300	682,300	769,600	87,300	800,384	828,397	857,391	887,400
Substitute Teacher	34,218	30,000	30,000	30,000	-	31,200	32,292	33,422	34,592
Total Assistants	315,770	441,450	441,450	474,200	32,750	493,168	510,429	528,294	546,784
Before & After Care	65,872	117,600	87,900	127,000	9,400	132,080	136,703	141,487	146,439
Summer Camp Staff	18,736	75,400	70,225	56,250	(19,150)	-	-	-	-
Extra Duty Stipends	9,850	15,000	15,000	15,000	-	15,000	15,000	15,000	15,000
PTO Payout/Bonus	53,431	70,000	70,000	40,000	(30,000)	41,600	43,056	44,563	46,123
<b>Salaries</b>	<b>1,337,236</b>	<b>1,722,750</b>	<b>1,685,075</b>	<b>1,814,750</b>	<b>92,000</b>	<b>1,828,240</b>	<b>1,891,703</b>	<b>1,957,388</b>	<b>2,025,372</b>
Medicare	19,736	24,980	24,434	26,314	1,334	26,509	27,430	28,382	29,368
Unemployment Insurance	2,539	3,446	3,370	3,630	184	3,656	3,783	3,915	4,051
PERA	288,049	368,689	360,626	394,797	26,108	406,274	429,097	443,473	458,352
State PERA Contribution	5,333	75,000	75,000	75,000	-	40,000	40,000	40,000	40,000
Health Insurance	89,110	98,000	98,000	126,000	28,000	126,000	126,000	126,000	126,000
<b>Benefits</b>	<b>404,767</b>	<b>570,114</b>	<b>561,430</b>	<b>625,740</b>	<b>55,626</b>	<b>602,440</b>	<b>626,310</b>	<b>641,770</b>	<b>657,770</b>
Benefits % of Salaries	30.3%	33.1%	33.3%	34.5%		33.0%	33.1%	32.8%	32.5%
<b>Total Salaries &amp; Benefits</b>	<b>1,742,003</b>	<b>2,292,864</b>	<b>2,246,505</b>	<b>2,440,490</b>	<b>147,626</b>	<b>2,430,680</b>	<b>2,518,014</b>	<b>2,599,158</b>	<b>2,683,142</b>
Salary & Benefit % of PPR, Tuition	65%	74%	71%	72%		69%	69%	70%	70%
Salary & Benefit Cost per Student	\$ 9,316	\$ 11,522	\$ 11,233	\$ 11,351	\$ (171)	\$ 11,358	\$ 11,766	\$ 12,146	\$ 12,538
Special Education Services	42,775	60,000	60,000	60,000	-	63,000	63,000	63,000	63,000
Assessments/Licenses/Software	3,796	6,500	6,500	6,500	-	6,500	6,760	7,030	7,241
Banking Service Fees	1,208	8,500	8,500	8,500	-	8,840	9,105	9,378	9,660
Bond Fees	9,650	9,400	9,400	9,650	250	9,650	9,600	9,550	4,300
Legal Services	3,065	4,200	30,000	5,500	1,300	5,775	6,064	6,367	6,685
Background Checks	3,182	3,500	3,500	3,500	-	3,500	3,500	3,500	3,500
Payroll Service	9,617	12,000	12,000	12,600	600	12,978	13,367	13,768	14,181
Marketing	4,788	5,500	7,400	5,500	-	5,500	5,500	5,500	5,500
Accounting Consulting Services	57,909	61,084	61,084	63,528	2,443	66,069	68,381	70,775	73,252
Audit Services	10,300	9,750	9,750	10,575	825	10,975	11,425	12,000	12,600
Extracurricular Expenses	3,185	3,000	3,000	3,000	-	3,100	3,100	3,100	3,100
Consulting Teachers	11,400	15,500	15,500	15,500	-	15,965	16,444	16,937	17,445
Professional Development	19,161	22,000	22,000	35,000	13,000	35,000	35,000	35,000	35,000
Medical / Nursing Services	2,072	8,000	8,000	8,000	-	8,000	8,000	8,000	8,000
Technology Services	4,139	5,800	5,800	6,000	200	6,180	6,365	6,556	6,753
Mileage Reimbursement	-	500	500	500	-	500	500	500	500
Transportation/ Field Trips	10,547	12,000	12,000	12,000	-	12,000	12,000	12,000	12,000
<b>Purchased Services</b>	<b>196,794</b>	<b>247,235</b>	<b>274,935</b>	<b>265,853</b>	<b>18,618</b>	<b>273,532</b>	<b>278,112</b>	<b>282,963</b>	<b>282,718</b>

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Fiscal Year 2025-2026**

	FY 23/24	Fiscal Year 2024/2025		Fiscal Year 2025/2026		FY 26/27	FY 27/28	FY 28/29	FY 29/30
	Actuals	Revised Budget	Projected Actuals	Adopted Budget	Change Revised/ Adopted	Projected Budget	Projected Budget	Projected Budget	Projected Budget
Utilities	40,960	42,000	42,000	44,100	2,100	45,864	47,240	48,657	50,117
Water & Sewer	5,335	5,250	5,250	5,510	260	5,730	5,902	6,079	6,261
Telephone and Internet	12,338	12,950	12,950	13,500	550	14,040	14,461	14,895	15,342
Janitorial Services	54,158	84,100	84,100	88,305	4,205	91,837	94,592	97,430	100,353
Waste Disposal	2,185	2,650	2,650	3,000	350	3,120	3,214	3,310	3,409
Facilities/Grounds Maintenance	35,924	51,500	60,000	63,000	11,500	65,520	67,486	69,510	71,595
Monitoring & Alarm Service	1,758	500	500	1,500	1,000	1,560	1,607	1,655	1,705
Rental of Equipment	1,248	1,500	2,000	2,500	1,000	2,600	2,678	2,758	2,841
<b>Property Related Services</b>	153,906	200,450	209,450	221,415	20,965	230,271	237,179	244,295	251,623
Liability Insurance	64,648	72,740	72,740	80,014	7,274	88,015	96,817	106,499	117,148
Workers Comp Insurance	4,667	8,224	8,224	8,485	261	8,825	9,089	9,362	9,643
Advertising	869	1,000	1,000	1,000	-	1,050	1,092	1,136	1,170
<b>Other Purchased Services</b>	70,184	81,964	81,964	89,499	7,535	97,890	106,998	116,996	127,961
District Purchase Service - SPED	40,906	41,099	43,872	46,591	5,491	48,120	49,120	50,159	51,239
District Purchase Service Central Admin.	39,470	42,724	43,165	47,331	4,607	48,053	49,254	50,485	51,748
District Purchase Service Student Information	1,264	1,345	1,352	1,453	108	1,490	1,535	1,581	1,628
District Purchase Service Other	1,008	1,073	1,078	1,159	86	1,188	1,224	1,260	1,298
<b>District Purchased Services</b>	82,648	86,241	89,467	96,534	10,293	98,851	101,132	103,485	105,913
Percent of PPR	4.4%	4.0%	4.1%	4.1%		4.1%	4.1%	4.1%	4.1%
Supplies - General School	3,486	5,200	5,200	5,500	300	5,700	6,000	6,300	6,500
Supplies - Primary General Supplies	-	300	300	500	200	500	500	500	500
Postage	461	800	800	800	-	800	800	800	800
Parent Volunteer Committee	4,031	6,500	6,500	6,500	-	6,500	6,500	6,500	6,500
Building/Grounds/Janitorial Supplies	12,412	13,000	13,000	14,000	1,000	14,560	14,997	15,447	15,910
General Instructional Supplies	36,032	60,000	60,000	60,000	-	60,000	60,000	60,000	60,000
Physical Education Expense	296	2,500	2,500	2,500	-	2,500	2,500	2,500	2,500
Fundraising Expense	2,195	4,500	4,500	4,500	-	4,500	4,500	4,500	4,500
Health / Medical / Safety Supplies	427	750	750	750	-	1,000	1,000	1,000	1,000
<b>Supplies and Materials</b>	59,340	93,550	93,550	95,050	1,500	96,060	96,797	97,547	98,210
Building Lease (Bond P& I)	830,366	1,108,800	1,108,800	1,239,788	130,988	1,242,088	1,240,910	1,255,910	1,270,910
Furniture, Fixtures and Equipment	3,067	5,000	10,200	7,000	2,000	5,000	7,500	5,000	7,500
Technology Equipment	238	6,000	6,000	6,000	-	3,000	7,000	4,000	8,000
<b>Lease and Capital Assets</b>	833,671	1,119,800	1,125,000	1,252,788	132,988	1,250,088	1,255,410	1,264,910	1,286,410
Percent of PPR, Tuition	31.2%	36.4%	35.7%	37.0%		35.5%	34.6%	34.0%	33.6%

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	FY 23/24	Fiscal Year 2024/2025		Fiscal Year 2025/2026		FY 26/27	FY 27/28	FY 28/29	FY 29/30
	Actuals	Revised Budget	Projected Actuals	Adopted Budget	Change Revised/ Adopted	Projected Budget	Projected Budget	Projected Budget	Projected Budget
Dues & Memberships	2,981	5,000	5,000	10,500	5,500	10,920	11,248	11,585	11,933
Contingency	-	69,826	18,357	25,000	(44,826)	-	-	-	-
<b>Dues / Fees / Miscellaneous</b>	2,981	74,826	23,357	35,500	(39,326)	10,920	11,248	11,585	11,933
Child Care Stabilization & Sustainability Grant									
Salary	7,023	-	-	-	-	-	-	-	-
<b>Child Care Stabilization &amp; Sustain. Grant</b>	7,023	-	-	-	-	-	-	-	-
IDEA Grant									
Purchase Services	19,042	21,683	21,683	19,000	(2,683)	15,000	15,000	15,000	15,000
<b>IDEA Grant</b>	19,042	21,683	21,683	19,000	(2,683)	15,000	15,000	15,000	15,000
ESSER III									
Salary	6,296	-	-	-	-	-	-	-	-
Benefits	1,450	-	-	-	-	-	-	-	-
<b>ESSER III Funds</b>	7,746	-	-	-	-	-	-	-	-
Capacity Building Grant									
Instructional Materials	5,682	-	-	-	-	-	-	-	-
Furniture, Fixtures and Equipment	4,344	-	-	-	-	-	-	-	-
<b>Capacity Building Grant</b>	10,025	-	-	-	-	-	-	-	-
<b>TOTAL EXPENDITURES AND TRANSFERS</b>	3,185,362	4,218,612	4,165,911	4,516,128	297,515	4,503,292	4,619,889	4,735,938	4,862,910

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	Actuals	Revised Budget	Projected Actuals	Adopted Budget	Change Revised/ Adopted	Projected Budget	Projected Budget	Projected Budget	Projected Budget
Operating Reserve Unrestricted	269,419	37,251	178,035	139,225	101,974	62,475	78,266	101,421	123,619
Operating Reserve 10% Target	318,908	421,861	416,591	451,613	29,752	450,329	461,989	473,594	486,291
Restricted 2024 Mill Levy	-	245,000	-	-	(245,000)	-	-	-	-
Committed Building Repair & Repl. Reserve	600,000	600,000	850,000	1,000,000	400,000	1,200,000	1,300,000	1,400,000	1,500,000
3% Tabor Reserve	105,000	130,000	133,000	139,000	9,000	138,000	142,000	146,000	150,000
<b>RESERVES / ENDING FUND BALANCE</b>	<b>1,293,327</b>	<b>1,434,112</b>	<b>1,577,626</b>	<b>1,729,838</b>	<b>295,725</b>	<b>1,850,804</b>	<b>1,982,254</b>	<b>2,121,015</b>	<b>2,259,910</b>
	-	-	-	-	-	-	-	-	-
<b>TOTAL BUDGET</b>	<b>\$ 4,478,689</b>	<b>\$ 5,652,725</b>	<b>\$ 5,743,537</b>	<b>\$ 6,245,966</b>	<b>\$ 593,241</b>	<b>\$ 6,354,097</b>	<b>\$ 6,602,144</b>	<b>\$ 6,856,953</b>	<b>\$ 7,122,821</b>
<b>All Funds</b>									
Beginning Fund Balance	\$ 974,771	\$ 1,293,327	\$ 1,293,327	\$ 1,577,626	\$ 284,299	\$ 1,729,838	\$ 1,850,804	\$ 1,982,254	\$ 2,121,015
Revenues	3,503,918	4,359,398	4,450,210	4,668,340	308,942	4,624,259	4,751,339	4,874,698	5,001,806
<b>REVENUES &amp; BEGINNING FUND BALANCE</b>	<b>\$ 4,478,689</b>	<b>\$ 5,652,725</b>	<b>\$ 5,743,537</b>	<b>\$ 6,245,966</b>	<b>\$ 593,241</b>	<b>\$ 6,354,097</b>	<b>\$ 6,602,144</b>	<b>\$ 6,856,953</b>	<b>\$ 7,122,821</b>
Expenditures	\$ 3,185,362	\$ 4,218,612	\$ 4,165,911	\$ 4,516,128	\$ 297,515	\$ 4,503,292	\$ 4,619,889	\$ 4,735,938	\$ 4,862,910
<b>EXPENDITURES &amp; TRANSFERS</b>	<b>\$ 3,185,362</b>	<b>\$ 4,218,612</b>	<b>\$ 4,165,911</b>	<b>\$ 4,516,128</b>	<b>\$ 297,515</b>	<b>\$ 4,503,292</b>	<b>\$ 4,619,889</b>	<b>\$ 4,735,938</b>	<b>\$ 4,862,910</b>
<b>RESERVES / ENDING FUND BALANCE</b>	<b>\$ 1,293,327</b>	<b>\$ 1,434,112</b>	<b>\$ 1,577,626</b>	<b>\$ 1,729,838</b>	<b>\$ 295,725</b>	<b>\$ 1,850,804</b>	<b>\$ 1,982,254</b>	<b>\$ 2,121,015</b>	<b>\$ 2,259,910</b>
<b>TOTAL BUDGET</b>	<b>\$ 4,478,689</b>	<b>\$ 5,652,725</b>	<b>\$ 5,743,537</b>	<b>\$ 6,245,966</b>	<b>\$ 593,241</b>	<b>\$ 6,354,097</b>	<b>\$ 6,602,144</b>	<b>\$ 6,856,953</b>	<b>\$ 7,122,821</b>
<b>CHANGE IN FUND BALANCE</b>	<b>\$ 318,556</b>	<b>\$ 140,785</b>	<b>\$ 284,299</b>	<b>\$ 152,212</b>	<b>\$ 11,426</b>	<b>\$ 120,966</b>	<b>\$ 131,450</b>	<b>\$ 138,760</b>	<b>\$ 138,895</b>
Budgeted Unrestricted Reserve %	18.5%	10.9%	14.3%	13.1%		11.4%	11.7%	12.2%	12.6%
Debt Service Coverage Ratio (required 1.10)	1.38	1.13	1.26	1.12		1.10	1.11	1.11	1.11