

ARMIDALE CITY BOWLING CLUB LIMITED
ACN 001 036 504

NOTICE OF
ANNUAL GENERAL MEETING

NOTICE is hereby given that the Annual General Meeting of **ARMIDALE CITY BOWLING CLUB LIMITED** will be held in the Club's premises Dumaresq Street, Armidale, New South Wales on **the 28th of September 2025** commencing at **10am**.

BUSINESS

1. Welcome and apologies
 - Apologies
 - Acknowledge and welcome life members and patrons
 - Minute silence
 - Ask for scrutineers from the floor
 - Nomination for Patrons for 2025/ 26
 2. To confirm the minutes of the last Annual General Meeting held on 22nd September 2024.
 3. Correspondence to the Board.
 4. To receive and consider the financial reports for the financial year ended 30 June 2025.
 5. To receive and consider the Directors' Report for the financial year ended 30 June 2025.
 6. To receive and consider the Auditor's Report on the financial report for the financial year ended 30 June 2025.
 7. To receive and consider the Reports of the President and the Chief Executive Officer.
 8. To declare the results of the ballot for the election of directors.
 9. To consider and if thought fit pass the First Ordinary Resolution in relation to the costs of Directors benefits set out in this Notice of Meeting.
 10. To consider and if thought fit pass the Second Ordinary Resolution in relation to the costs of the education of Directors set out in this Notice of Meeting.
 11. To consider and if thought fit pass the Third Ordinary Resolution approving honorariums for Directors and other members as set out in Schedule A to this Notice of Meeting.
 12. To consider and if thought fit pass Special Resolutions as listed.
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13. General business

Important Notice regarding Questions for the Annual General Meeting

Members who have any questions regarding the reports or any other matter they wish raised at the Annual General Meeting should submit the question to the Chief Executive Officer in writing seven days before the date of the Annual General Meeting. This is to allow the Club time to prepare any information which may be required to respond to the question. If you do not do this, it may not be possible to answer your question at the meeting.

Important Notice in relation to Annual Reports

Members who previously requested to receive annual reports will receive them in the manner that they have elected to receive them. Members who have not elected to receive annual reports can access the annual report on the Club's website www.armidalebowl.com.au or by requesting a copy of the report from the office.

Notes on Resolutions and Voting at the Annual General Meeting

1. Only Ordinary Resolutions will be considered at the Annual General Meeting.
2. **If special resolutions are considered only Life members, financial Playing members, financial Non-Playing members and Social members who were Restricted members or Lady Non-Playing members prior to the adoption of the current Constitution in 2008 are eligible to vote on a special resolutions.** Only these members will receive a copy of the Notice of Special Resolutions.
3. If Special Resolutions are considered then they will only be passed if at least 75% of the votes cast on the resolution by members present at the meeting and eligible to vote on the resolution, are cast in favour of the resolution.
4. Financial Social members are also eligible to vote on the Third Ordinary Resolution but not the other Resolutions.
5. Each Ordinary Resolution will be passed if at least a majority (ie. 50% plus 1) of the votes cast on the resolution by members present at the meeting and eligible to vote on the resolution are cast in favour of the resolution.
6. Under the *Registered Clubs Act*:
 - (a) proxy voting is prohibited; and
 - (b) employees cannot vote.
8. Notes on the resolutions follow each Resolution.
9. The Board recommends the Ordinary Resolutions to members.

FIRST ORDINARY RESOLUTION

That pursuant to the Registered Clubs Act:

- (a) The members hereby approve reasonable expenditure by the Club until the next Annual General Meeting of the Club for the following expenses of the Board of Directors, subject to specific amounts being authorised by the Board of Directors of the Club:
 - (i) Reasonable expenses incurred by Directors either within the Club or elsewhere in relation to such duties, including entertainment of special guests of the Club and other promotional activities approved by the Board, on production of documentary evidence of such expenditure.
 - (ii) Reasonable expenditure on food and beverages incurred by Directors in entertaining members and guests of the Club in the course of their duties as Directors.
 - (iii) Reasonable expenditure on food and beverages for Directors and partners for two dinners per year, and other functions where appropriate, and required to represent the Club.
 - (iv) Reasonable costs of a meal and beverage for Directors immediately before, during or after a Board or Committee meeting or Club related meeting where the meeting corresponds to a normal meal time.
 - (v) Reasonable costs of providing each Director items of clothing displaying the Club's logo, name or other distinguishing feature to be worn at official functions and on occasions when Directors are required to represent the Club provided that a Director shall, at the conclusion of his/her term of office, return the apparel to the Club.
- (b) The members acknowledge that the benefits in paragraph (a) above are not available to members generally, but only for those who are Directors of the Club.

SECOND ORDINARY RESOLUTION

That pursuant to the Registered Clubs Act:

- (c) The members hereby approve reasonable expenditure by the Club for the professional development and education of the Board of Directors until the next Annual General Meeting of the Club, subject to specific amounts being authorised by the Board of Directors of the Club, being:
 - (i) The reasonable costs of Directors attending the Clubs NSW Annual General Meeting and meetings of other Associations of which the Club is a member.
 - (ii) The reasonable costs of Directors attending seminars, trade displays, organised study tours, fact-finding tours and other similar events as may be determined by the Board.
 - (iii) The reasonable cost of Directors attending other registered clubs or similar types of business for the purpose of observing their facilities and methods of operation provided such attendances are approved by the Board as being necessary for the betterment of the Club.

- (iv) Attendance at functions with partners held in association with the activities in subparagraphs (i) (ii) and (iii) of this Resolution where appropriate and required to represent the Club including the reasonable cost of partners' accommodation.
- (d) The members acknowledge that the benefits in paragraph (a) above are not available to members generally, but only for those who are Directors of the Club and those members directly involved in the above activities.
- (e) only for those members who hold the offices listed in paragraph (a) above.

THIRD ORDINARY RESOLUTION

That the members hereby approve the payment of honorariums to Directors and other members of the Club for the amounts set out below:

President \$7000.00.

Vice President \$2500.00.

Directors \$2200.00.

SPECIAL RESOLUTION

[The Special Resolution is to be read in conjunction with the notes to members set out below.]

That the Constitution of Armidale City Bowling Club Ltd be amended by:

- (a) **inserting** the following new Rule 3.5:

A reference to a notice or document being in writing includes a reference to writing in soft copy or electronic form."

- (b) **inserting** the following new Rule 9.8:

Notwithstanding any other provision of this Constitution, and having regard to the objects of the Liquor Act and the Gaming Machines Act, the Anti Money Laundering Counter Terrorism Funding Act, Board has power to

- (a) *implement house policies in connection with those laws;*
- (b) *include in those policies measures to assist in the objects and enforcement of those laws;*
- (c) *take steps to enforce those policies; and*
- (d) *without limiting the generality of Rule 9.7(c), include in those policies provisions allowing the Club to prevent anyone (including members) from entering the premises if the Board, the Secretary or the Secretary's delegate determine that such action is necessary for the purposes of these policies and the provisions of Rule 20 shall not apply to any such decision."*

- (c) **deleting** from Rule 14.1(a) the words "twenty (20) kilometres from the Club's premises" and in their place inserting the words "such distance from the Club's premises as may be determined by the Board"
- (d) **deleting** from Rule 16.5 the words "provided that it is not less than \$2.00 (excluding Goods & Services Tax) or such other minimum subscription provided from time to time by the Registered Clubs Act".

- (e) **inserting** the following new Rule 16.6:

“If a subscription is not charged for a membership, the member must renew their membership by the due date set for that renewal as determined by the Board. If a member does not renew their membership by the due date, the member shall cease to be a member of the Club and be removed from membership of the Club and the provisions of Rule 20.1 and Rule 20.2 shall not apply to such cessation of and removal from membership.”

- (f) **deleting** Rule 24.1 and in its place **inserting** the following:

A member may resign from membership of the Club by written notice delivered to the Club or by returning their membership card to the Club or by and such resignation will take effect from the date the written resignation or membership card is received by the Club”.

Notes to Members on the Special Resolution

1. The Special Resolution proposes a number of amendments to the Club’s Constitution to update the document and ensure that it reflects current provisions of the Corporations Act and Registered Clubs Act, to improve the drafting throughout the document, and ensure it is in good order, up to date, and reflects best practice.
 2. **Paragraph (a)** clarifies a reference to notification in writing to members includes electronic notification.
 3. **Paragraph (b)** includes a new rule to reflect the fact that the Club has to have policies for key legislative requirements in relation to liquor, gaming and anti money laundering, and include in those policies rules to enforce them, including exclusion from the premises outside of the Club’s disciplinary rules.
 4. **Paragraph (c)** updates the Constitution in relation to temporary membership. In 2024, the Registered Clubs Act was amended by removing reference to the “5km” rule in relation to temporary members. This Rule provided that only persons living outside of a 5 kilometre radius of the Club’s premises could be admitted as temporary members. The Club’s Constitution provides only persons living outside of a 20 kilometre radius can be temporary members. Paragraph (c) removes this requirement entirely so that the Constitution reflects the Registered Clubs Act.
 5. **Paragraphs (d) and (e)** clarify how members who are not charged subscriptions need to renew their membership and removes reference to a minimum subscription. The Registered Clubs Act no longer provides for a minimum subscription for membership and the paragraph.
 6. **Paragraph (f)** updates the rules in relation to resignations of membership.
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**NOTES TO MEMBERS IN RELATION TO ORDINARY RESOLUTIONS RELATING TO BENEFITS
TO DIRECTORS AND OTHER MEMBERS**

1. The First Ordinary Resolution, if passed, will authorise the Club paying for reasonable expenses incurred by Directors including the provision of meals and refreshments and various other expenses as set out in the resolution.
2. The Second Ordinary Resolution, if passed, will authorise the Club paying for various expenses for directors to attend meetings of ClubsNSW and associations of which the Club is a member, seminars and trade shows, attend at functions to represent the Club and other expenses as set out in the resolution.
3. The Third Ordinary Resolution, if passed, will authorise the payment of an honorarium to Directors and other members in Schedule A.

NOTES TO MEMBERS IN RELATION TO SPECIAL RESOLUTION

1. The Special Resolution, if passed will allow amendments to the Constitution to reflect changes to the Registered Clubs Act.

Dated: 7th August 2025

By direction of the Board

Graeme Heffernan
Chief Executive Officer

President's Report 2024/2025

2024/2025 has been an excellent year for the Armidale City Bowling Club. It has been a year of change with the retirement of our previous CEO Walter Sauer in December after spending about 8 years with us, which lead into Graeme Heffernan taking over the role and Kelly Lankester stepping up into the operations manager role.

This year has been the best year financially in the history for the club which is an amazing achievement considering that we are in the middle of a major renovation in the front bar and sports lounge, stage 1 should be completed by the end of August and stage 2 by the end of October.

Thanks to all the management and staff for their work and effort to achieve these results and also to our members and guests for your fantastic support again this year.

Congratulations to all the bowlers that have won respective competitions within the club and that have represented the club at Zone, State and other levels.

Thanks to all the members of the board for your help and support over the last 3 years as President and I wish our next President all the best for the coming years.

Andrew Carey

Chief Executive Officer's Report

On behalf of the Board of Directors, I am pleased to present my first report as Chief Executive Officer, along with the Club's 111th Annual Report for the financial year ending 30 June 2025.

I'm proud to share that the 2024–2025 financial year has been another highly successful one for the Armidale City Bowling Club. We have achieved a record profit of \$1,047,029, reflecting significant growth across all key areas of the business. Food and Beverage revenue increased by \$113,774, while Gaming delivered an impressive uplift of \$416,405 compared to the previous year.

This year also marked the retirement of our previous CEO, Walter Sauer. On behalf of the Board, the team, and our members, I extend our heartfelt thanks to Walter for his outstanding service and leadership. Your guidance has left a lasting legacy at the Club. We wish you and Susan all the very best in your well-earned retirement.

I would also like to sincerely thank my executive team, Kelly Lankester and Louise Bates, for their invaluable support and dedication throughout the year. To our Duty Managers, Events Team, and all our staff—you are the heart of the Bowlo, and your efforts are deeply appreciated.

To the Board of Directors—President Andrew Carey, Richard Kembrey, Terry & Cheryl Ogilvie, Brad King, Gay Riordan, and Wayne Cannon—thank you for your trust, encouragement, and the privilege of leading this great Club.

Our contract catering partners, Off the Green, deserve recognition for consistently delivering food offerings of an exceptional standard across all areas of the Club—thank you.

We're excited for what 2025–2026 has in store, as major renovations that began in May pave the way for a new Main Bar, Coffee Shop, and Sports Bar—featuring a state-of-the-art golf and driving simulator. These upgrades reflect our commitment to evolving our facilities to better serve our members, visitors, and the wider community.

I would also like to extend my heartfelt condolences to all members who have experienced the loss of loved ones this year.

Finally, to our valued members—your ongoing support is the foundation of our success. We simply could not achieve results like these without your loyalty and engagement.

Thank you all for a truly remarkable year.



Graeme Heffernan

Chief Executive Officer

ARMIDALE CITY BOWLING CLUB LTD
ABN 97 001 036 504

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

DIRECTORS REPORT
FOR THE YEAR ENDED 30 JUNE 2025

Your directors present their report on the company for the financial year ended 30 June 2025.

Principal Activities

The principal activities of the Armidale City Bowling Club Ltd ("the Club") during the financial year was the operation of a Registered Bowling Club. The principal objective of the club has been, and will continue to be, to provide our guests with professional hospitality services and amenities, as well as, supporting and developing our local community.

We believe that to remain viable and competitive there is a need to instil a sense of direction and purpose in our employees, which not only encompasses the needs of members but also the long term needs and aspirations of associated interest groups within the wider community. It is our desire to encourage employees to confidently identify and make management aware of community organisations that may benefit from the club's assistance.

Vision: To be regarded as leaders within our industry, whilst servicing the needs of members, their guests and the wider community.

To be active in the development, fostering and promotion of the game of lawn bowls.

Providing turnover, cash flow and profit to meet the financial objectives of the company through providing entertainment, dining, gaming and social facilities for members and their guests.

Short Term Objectives of the Company

The company has identified the following short term objectives:

- Maintain the financial viability of the company through routine monitoring and control, by comparison and benchmarking within the Club industry and through Key Performance Indicators (KPIs).
- To provide members with services and facilities that meet or exceed their expectations.
- Maintain the company support to the local community through financial support and provision of facilities to assist with fundraising opportunities.
- Monitor staff/director development and provide training to enhance career advancement; and complete the rejuvenation of Club facilities through trading cash flow.
- Facilitate a Club culture that is committed to four core aspects of Club operation: entertainment, people, stewardship and community.
- Directors must show transparency by presenting financial reports through member's notice board.

Long Term Objectives of the Company

The company has identified the following long term objectives:

- Promote and maintain the heritage and foundation principles of the Club.
- Continued application of the Principles of Good Corporate Governance.
- Maintain relevance and long term sustainability of the Club in the Community.
- The Armidale City Bowling Club will be recognised as leaders in upholding the standards of excellence expected within our industry.
- Continue to be a market leader and early adopter in the business and hospitality industry.
- Foster an organisation that is committed to a values based culture and passionate about delivering professional hospitality services.
- Directors will adhere to the guidelines set down in the Clubs strategic business plan by using a SWOT analysis and decision making matrix to identify potential risks to members funds ensuring that members are informed of future developments by way of public announcements and financial reports.
- Consider diversification of business operations and prudent levels of debt with maintenance of profitability and cash flows.
- Grow the Clubs operations in accordance with member's interests.
- The Clubs Workplace Health and Safety, Employment and Environment policies must be reviewed by independent external regulatory bodies.

The company has adopted the following strategies for achievement of these short and long term objectives:

- The preparation of an annual budget for a growth in financial performance that will include the calculation of EBITDARD. At least quarterly the management and directors review the Club's performance against the budget.
- Directors will adhere to the guidelines set down in the Clubs strategic business plan by using a SWOT analysis and decision making matrix to identify potential risks to members funds. Use a range of industry-based KPIs.
- The review of the company compliance with workplace health and safety regulations and compliance with employment law including the Fair Work Act.
- Directors will review our Clubs constitution and procedural manuals to ensure that they are in line with industry standards and members expectations.
- To be environmentally responsible in the use of electricity, water and waste.

Performance Measurement

To achieve the objectives, the Club has developed the following strategies:

- Development of 5 year and 10 year strategic plans covering the following key areas of business planning to ensure financial viability: Property Masterplan, Services and Facilities, Food Operation, Gaming Operation, Entertainment, Promotional Activity, Marketing Strategy, Membership Communication, Staff Development and Succession Planning for Management and Directors.
- Maximising the financial returns from the company's investments to ensure ongoing success and best use of resources.
- Investment and education of key personnel and the Board in good corporate governance to ensure the Board is exercising their duties as a Director responsibly, ethically and in the best interests of the Club as a whole.
- Maintaining and nurturing a Club culture focused on our customers, our staff, our community and our values.

DIRECTORS REPORT
FOR THE YEAR ENDED 30 JUNE 2025

Directors Information

Directors

The names of the directors in office at any time during, or since the end of, the year and the period that each director has been in office:

Directors Name	Special Responsibilities	Period as Director	Qualifications and Experience
Andrew Carey	President	9 years	Club Directors Institute Member
Richard Kembrey	Director	10 years	Club Directors Institute Member Retired Business Owner
Gloria Gay McIntyre	Director	10 years	Club Directors Institute Member Retired accounts and administration
Cheryl Ogilvie	Director	10 years	Club Directors Institute Member Accounts supervisor
Terrence Ogilvie	Director	24 years	Club Directors Institute Member, Directors Foundation and Management, Responsible Service of Alcohol and Responsible Conduct of Gaming Retired Builder/Carpenter
Wayne Cannon	Director	8 years	Taxation Accountant Club Directors Institute Member
Brad King	Director	2 years	Self employed business owner

Company Secretary

Graeme Heffernan was appointed as the Company Secretary on 12 December 2024. Prior to this, the position was held by Walter Sauer.

Meetings of Directors

During the financial year, 11 meetings of directors were held and the attendances by each director during the year were as follows:

	Directors' Meetings	
	Eligible to attend	Number attended
Andrew Carey	11	11
Richard Kembrey	11	10
Gloria Gay McIntyre	11	11
Cheryl Ogilvie	11	11
Terrence Ogilvie	11	11
Wayne Cannon	11	10
Brad King	11	9

ARMIDALE CITY BOWLING CLUB LTD
ABN 97 001 036 504

DIRECTORS REPORT
FOR THE YEAR ENDED 30 JUNE 2025

Membership Details

The company is incorporated as a company limited by guarantee that requires the members of the company to contribute \$3 per member towards the company liabilities on the winding up of the company. These membership numbers are at 30 June 2025.

Membership Class	Number of Members	Individual Members Contribution on winding up of Company	Total Members Contribution on winding up of Company
Playing members	75	\$ 3	\$ 225
Life members	6	\$ 3	\$ 18
Members	7,585	\$ 3	\$ 22,755
Total	7,666	\$ 3	\$ 22,998

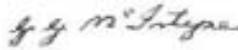
Auditors' Independence Declaration

A copy of the auditor's independence declaration as required under section 307C of the Corporations Act 2001 is attached to these financial statements.

Signed in accordance with a resolution of the Board of Directors



Andrew Carey
President



Gloria Gay McIntyre
Director

Dated: 20 August 2025

**AUDITORS' INDEPENDENCE DECLARATION
UNDER SECTION 307C OF THE CORPORATION ACT 2001
TO THE DIRECTORS OF
ARMIDALE CITY BOWLING CLUB LTD**

ABN 97 001 036 504

I declare that, to the best of my knowledge and belief, during the financial year to 30 June 2025 there have been:

- (i) no contraventions of the auditor independence requirements as set out in the Corporations Act 2001 in relation to the audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.

CROWE AUDIT AUSTRALIA



Kylie Ellis
Partner
Registered Company Auditor (ASIC RAN 483424)
134 Taylor St
ARMIDALE NSW 2350

Dated: 20 August 2025

Liability limited by a scheme approved under Professional Standards Legislation.

The title 'Partner' conveys that the person is a senior member within their respective division, and is among the group of persons who hold an equity interest (shareholder) in its parent entity, Findex Group Limited. The only professional service offering which is conducted by a partnership is external audit, conducted via the Crowe Australasia external audit division and Unison SMSF Audit. All other professional services offered by Findex Group Limited are conducted by a privately owned organisation and/or its subsidiaries.

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ARMIDALE CITY BOWLING CLUB LTD

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**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2025**

	Note	2025 \$	2024 \$
Revenue	2	7,026,062	6,361,562
Other Income	3	(212)	63,779
Interest revenue calculated using the effective interest method		93,301	74,990
Administration expenses		(290,813)	(300,909)
Advertising and promotion expenses		(168,540)	(170,943)
Cost of goods sold		(737,925)	(700,713)
Depreciation expense		(687,110)	(772,567)
Employee benefits expense		(1,905,977)	(1,926,401)
Gaming expenses		(1,160,020)	(1,030,401)
Members amenities and entertainment		(275,793)	(296,062)
Occupancy expenses		(703,303)	(590,793)
Other expenses		(142,641)	(130,624)
Profit before income tax expense		1,047,029	580,918
Income tax expense	1	-	-
Profit after income tax expense		1,047,029	580,918
Other comprehensive income for the year, net of tax		-	-
Total comprehensive income for the year		1,047,029	580,918
Total comprehensive income attributable to members of the entity		1,047,029	580,918

ARMIDALE CITY BOWLING CLUB LTD

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**STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2025**

	Note	2025 \$	2024 \$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	5	3,549,946	3,248,243
Trade and other receivables	6	12,831	8,874
Inventories	8	41,472	53,925
Financial assets	8	500,000	500,000
Other current assets	9	98,308	96,954
TOTAL CURRENT ASSETS		4,202,557	3,907,996
NON CURRENT ASSETS			
Financial assets	8	5,000	5,000
Property, plant and equipment	10	6,289,188	5,070,566
Right-of-use assets	13	26,126	5,244
Investment property	11	17,439	10,491
Intangible assets	12	393,000	393,000
TOTAL NON CURRENT ASSETS		6,730,753	5,484,301
TOTAL ASSETS		10,933,310	9,392,297
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	14	707,072	249,752
Lease liabilities	19	9,952	5,890
Provisions	15	314,722	319,072
Contract liabilities	18	89,675	59,865
Other liabilities	17	-	4,232
TOTAL CURRENT LIABILITIES		1,121,421	638,811
NON CURRENT LIABILITIES			
Lease liabilities	19	17,965	-
Provisions	15	10,815	17,406
TOTAL NON CURRENT LIABILITIES		28,780	17,406
TOTAL LIABILITIES		1,150,201	656,217
NET ASSETS		9,783,109	8,736,080
EQUITY			
Retained earnings		9,783,109	8,736,080
TOTAL EQUITY		9,783,109	8,736,080

The accompanying notes form part of these financial statements.

ARMIDALE CITY BOWLING CLUB LTD

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**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2025**

	Retained Earnings \$	Total \$
Balance at 1 July 2023	8,155,162	8,155,162
Profit after income tax expense	580,918	580,918
Total other comprehensive income for the year	-	-
Balance at 30 June 2024	<u>8,736,080</u>	<u>8,736,080</u>
Profit after income tax expense	1,047,029	1,047,029
Total comprehensive income for the year	-	-
Balance at 30 June 2025	<u>9,783,109</u>	<u>9,783,109</u>

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**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2025**

	Note	2025 \$	2024 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from customers		7,727,179	6,967,107
Payments to suppliers and employees		(5,608,721)	(5,794,193)
Interest received		94,992	62,967
Net cash provided by operating activities		<u>2,213,450</u>	<u>1,235,881</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from sale of property, plant and equipment		14,026	74,392
Purchase of property, plant and equipment		(1,917,128)	(467,181)
Net cash used in investing activities		<u>(1,903,102)</u>	<u>(392,789)</u>
CASH FLOWS FROM FINANCING ACTIVITIES			
Repayment of lease liabilities		(8,645)	(9,632)
Net cash used in financing activities		<u>(8,645)</u>	<u>(9,632)</u>
Net increase in cash held		301,703	833,460
Cash at the beginning of the financial year		<u>3,248,243</u>	<u>2,414,783</u>
Cash at the end of the financial year	5	<u>3,549,946</u>	<u>3,248,243</u>

Note 1: Statement of Material Accounting Policies

Basis of Preparation

The financial statements cover Armidale City Bowling Club Ltd ("the Club") as an individual entity. Armidale City Bowling Club Ltd is a public company limited by guarantee, incorporated and domiciled in Australia.

These general purpose financial statements have been prepared in accordance with Australian Accounting Standards - Simplified Disclosures and Interpretations issued by the Australian Accounting Standards Board ('AASB') and the Corporations Act 2001, as appropriate for not-for-profit oriented entities.

The financial statements, except for the cash flow information, have been prepared on an accruals basis and are based on historical costs modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities. The amounts presented in the financial statements have been rounded to the nearest dollar.

The preparation of the financial statements requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the company's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements, are disclosed within the relevant notes to these accounts.

The financial statements were authorised for issue on 20 August 2025 by the directors of the company.

Material Accounting Policy Information

The material accounting policy information adopted in the preparation of the financial statements are set out within the relevant notes of these financial statements. These policies have been consistently applied to all the years presented, unless otherwise stated.

Income Tax

No provision for income tax has been raised as the entity is exempt from paying income tax under Div. 50 of the Income Tax Assessment Act 1997.

Goods and Services Tax

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). In this case it is recognised as part of the cost of the acquisition of the asset or as part of the expense. Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows included in receipts from customers or payments to suppliers.

Commitments and contingencies are disclosed on a gross basis.

New or Amended Accounting Standards and Interpretations Adopted

The company has adopted all of the new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period.

The adoption of these Accounting Standards and Interpretations did not have any significant impact on the financial performance or position of the Company.

ARMIDALE CITY BOWLING CLUB LTD

ABN 97 001 036 504

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

	Note	2025 \$	2024 \$
Note 2: Revenue			
Revenue from contracts with customers			
Bar trading		1,455,286	1,365,185
Cafe trading		211,393	176,759
Membership subscriptions		23,734	51,086
Poker machine trading		4,745,234	4,224,037
Tab and Keno commission		156,044	136,784
Sporting activities		18,814	13,865
Sponsorships		32,696	78,688
Room and equipment hire		141,086	103,604
Raffles revenue		162,106	150,754
ATM commission		60,756	55,140
Other revenue		2,192	2,873
Total revenue from contracts with customers		<u>7,009,341</u>	<u>6,358,775</u>
Other revenue			
Rental revenue for property investment		11,700	-
Other revenue		5,021	2,787
Total other revenue		<u>16,721</u>	<u>2,787</u>
Total revenue		<u>7,026,062</u>	<u>6,361,562</u>

Disaggregation of revenue

The disaggregation of revenue from contracts with customers is as follows:

Timing of revenue recognition

Goods and services transferred at a point in time	6,577,845	5,916,292
Goods and services transferred over time	431,496	442,483
	<u>7,009,341</u>	<u>6,358,775</u>

Sale of Goods

Revenue from the sale of goods is recognised at the point in time when the customer obtains control of the goods, which is generally at the time of delivery.

Rendering of Services

Revenue from a contract to provide services is recognised over time as the services are rendered based on either a fixed price or an hourly rate.

Rent

Rent revenue from the residential house is recognised on a straight-line basis over the lease term. Lease incentives granted are recognised as part of the rental revenue. Contingent rentals are recognised as income in the period when earned.

Volunteer services

The company has elected not to recognise volunteer services as either revenue or other form of contribution received. As such, any related consumption or capitalisation of such resources received is also not recognised.

ARMIDALE CITY BOWLING CLUB LTD

ABN 97 001 036 504

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

	Note	2025 \$	2024 \$
Note 3: Other Income			
Profit/(loss) on sale of assets		<u>(212)</u>	<u>63,779</u>
		<u>(212)</u>	<u>63,779</u>
Note 4: Expenses			
Profit before income tax includes the following specific expenses:			
Cost of sales		737,925	700,713
Depreciation		687,112	772,569
Electricity		141,613	111,958
Insurance		140,342	143,375
Promotions		277,221	292,362
Superannuation		194,130	187,325
Wages		1,679,649	1,695,174
Note 5: Cash and Cash Equivalents			
Cash on hand		324,214	335,757
Cash at bank		1,051,566	1,152,553
Deposits at call		<u>2,174,166</u>	<u>1,759,933</u>
		<u>3,549,946</u>	<u>3,248,243</u>
Note 6: Trade and Other Receivables			
CURRENT			
Trade receivables		<u>12,831</u>	<u>8,874</u>
		<u>12,831</u>	<u>8,874</u>

ARMIDALE CITY BOWLING CLUB LTD

ABN 97 001 036 504

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

Note	2025 \$	2024 \$
Note 7: Inventories		
CURRENT		
Bar - trading stock	<u>41,472</u>	<u>53,925</u>
	<u>41,472</u>	<u>53,925</u>
Note 8: Financial assets		
CURRENT		
Financial assets - at amortised cost	<u>500,000</u>	<u>500,000</u>
	<u>500,000</u>	<u>500,000</u>
NON-CURRENT		
Financial assets - at amortised cost	<u>5,000</u>	<u>5,000</u>
	<u>5,000</u>	<u>5,000</u>
Note 9: Other Assets		
CURRENT		
Accrued interest	<u>17,894</u>	<u>19,585</u>
Prepayments	<u>80,414</u>	<u>77,369</u>
	<u>98,308</u>	<u>96,954</u>
Note 10: Property, Plant & Equipment		
Land and Buildings		
Freehold land	<u>85,757</u>	<u>85,757</u>
Buildings (at cost)	<u>6,477,467</u>	<u>6,477,467</u>
Less: Accumulated depreciation	<u>(3,308,278)</u>	<u>(3,160,649)</u>
	<u>3,169,189</u>	<u>3,316,818</u>
Bowling greens (at cost)	<u>124,051</u>	<u>124,051</u>
Less: Accumulated depreciation	<u>(95,950)</u>	<u>(92,345)</u>
	<u>28,101</u>	<u>31,706</u>
Capital works in progress	<u>1,517,489</u>	<u>-</u>
Total Land and Buildings	<u>4,800,536</u>	<u>3,434,281</u>
Plant, Equipment & Fittings (at cost)		
Plant and equipment	<u>2,997,996</u>	<u>2,888,128</u>
Less: Accumulated depreciation	<u>(2,474,139)</u>	<u>(2,291,490)</u>
	<u>523,857</u>	<u>596,638</u>
Furniture, fixture and fittings	<u>1,017,338</u>	<u>979,966</u>
Less: Accumulated depreciation	<u>(899,257)</u>	<u>(864,291)</u>
	<u>118,081</u>	<u>115,675</u>

ARMIDALE CITY BOWLING CLUB LTD

ABN 97 001 036 504

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

	Note	2025 \$	2024 \$
Note 10: Property, Plant & Equipment continued			
Greens lighting		19,498	19,498
Less: Accumulated depreciation		(19,498)	(19,498)
		-	-
Plant and equipment - greens		168,115	144,966
Less: Accumulated depreciation		(120,608)	(110,971)
		47,507	33,995
Bowling Greens - greens, shed and toilet block		14,822	14,822
Less: Accumulated depreciation		(13,268)	(12,898)
		1,554	1,924
Poker Machines		2,455,967	2,463,632
Less: Accumulated depreciation		(1,658,314)	(1,575,579)
		797,653	888,053
Motor Vehicles		13,636	13,636
Less: Accumulated depreciation		(13,636)	(13,636)
		-	-
Total Plant, Equipment and Fittings		1,488,652	1,636,285
Total Property, Plant and Equipment		6,289,188	5,070,566

(a) Movements in carrying amounts

Movements in carrying amount for each class of property, plant and equipment between the beginning and the end of the current financial year:

	Land and Buildings \$	Plant and Equipment \$	Total \$
Balance at the beginning of the year	3,434,281	1,636,285	5,070,566
Additions	1,517,489	399,639	1,917,128
Disposals	(17)	(21,696)	(21,713)
Depreciation expense	(151,217)	(525,576)	(676,793)
Carrying amount at the end of the year	4,800,536	1,488,652	6,289,188

(b) No impairment has been recognised in respect of property plant and equipment.

(c) There is a registered mortgage over all fixed assets of the company held by Regional Australia Bank.

Plant and equipment is stated at historical cost less accumulated depreciation and impairment. Historical cost includes expenditure that is directly attributable to the acquisition of the items.

ARMIDALE CITY BOWLING CLUB LTD

ABN 97 001 036 504

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

	Note	2025 \$	2024 \$
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Note 10: Property, Plant & Equipment continued

Depreciation is calculated on a straight-line basis to write off the net cost of each item of property, plant and equipment (excluding land) over their expected useful lives as follows:

Class of Fixed Asset	Depreciation Rate
Buildings	2.5%
Plant and equipment	10 - 30%
Furniture, fixtures and fittings	2.5 - 30%
Greens construction	2.5 - 20%
Poker Machines	10 - 30%

The residual values, useful lives and depreciation methods are reviewed, and adjusted if appropriate, at each reporting date.

An item of property, plant and equipment is derecognised upon disposal or when there is no future economic benefit to the company. Gains and losses between the carrying amount and the disposal proceeds are taken to profit or loss.

Key Judgement: Estimation of useful lives of assets

The company determines the estimated useful lives and related depreciation and amortisation charges for its property, plant and equipment and finite life intangible assets. The useful lives could change significantly as a result of technical innovations or some other event. The depreciation and amortisation charge will increase where the useful lives are less than previously estimated lives, or technically obsolete or non-strategic assets that have been abandoned or sold will be written off or written down.

Note 11: Investment Property

Buildings (at cost)	42,895	35,420
Less: Accumulated depreciation	(25,456)	(24,929)
	17,439	10,491

Investment property relates to the building held at 96 Taylor Street, Armidale.

ARMIDALE CITY BOWLING CLUB LTD

ABN 97 001 036 504

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

	Note	2025 \$	2024 \$
Note 12: Intangible Assets			
Poker machine entitlements (at cost)		393,000	393,000
Less: accumulated impairment losses		-	-
		393,000	393,000
		393,000	393,000

Poker Machine Entitlements

Poker machine entitlements are assessed as having an indefinite useful life. The measurement and recognition criteria is outlined below.

Poker machine entitlements shown in the financial statements represent licences purchased by the company and are initially recognised at cost. As they are considered an indefinite life intangible asset, they are not amortised and are subsequently measured at cost less any impairment. The company also holds other poker machine entitlements that potentially have a market value that are not recognised within the financial statements. If the company were to be wound up or the number of entitlements were in excess of the company's requirements, the poker machine entitlements would be able to be sold at the prevailing market price.

Poker machine entitlements have been impairment tested using calculations of the higher of fair value, less costs to realise, and value in use. The directors believe that the carrying amount of poker machine entitlements are not impaired and annual impairment testing was conducted at 30 June 2025.

Note 13: Right-of-use Assets

Plant and equipment		48,952	44,412
Less: Accumulated depreciation		(22,826)	(39,168)
Total Right-of-use assets		26,126	5,244

(a) Movements in carrying amounts

	Plant and Equipment \$	Total \$
Balance at the beginning of the year	5,244	5,244
Modifications	30,672	30,672
Additions	-	-
Disposals	-	-
Depreciation expense	(9,790)	(9,790)
Carrying amount at the end of the year	26,126	26,126

The company has lease contracts for items of office equipment used in its operations. Leases of office equipment generally have lease terms between 3 and 5 years. The lease contracts include extension and termination options.

The company also has certain leases of equipment with lease terms of 12 months or less and leases of equipment with low value. The company applies the 'short-term lease' and 'lease of low-value assets' recognition exemptions for these leases.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

	Note	2025 \$	2024 \$
Note 14: Trade and Other Payables			
CURRENT			
Unsecured liabilities:			
Trade payables		559,706	88,390
Sundry payables and accrued expenses		147,366	161,362
		707,072	249,752
Note 15: Provisions			
CURRENT			
Provision for employee benefits		314,722	319,072
		314,722	319,072
NON-CURRENT			
Provision for employee benefits		10,815	17,406
		10,815	17,406
(a) Aggregate employee benefits liability		325,537	336,478

Provision for employee benefits

A provision has been recognised for employee entitlements relating to annual and long service leave. In calculating the present value of future cash flows in respect of long service leave, the probability of long service leave being taken is based on historical data. The measurement and recognition criteria relating to employee benefits has been included below.

Short-term employee benefits

Liabilities for wages and salaries, including non-monetary benefits, annual leave and long service leave expected to be settled within 12 months of the reporting date are recognised in current liabilities in respect of employees' services up to the reporting date and are measured at the amounts expected to be paid when the liabilities are settled.

Other long-term employee benefits

The liability for annual leave and long service leave not expected to be settled within 12 months of the reporting date are recognised in non-current liabilities, provided there is an unconditional right to defer settlement of the liability. The liability is measured as the present value of expected future payments to be made in respect of services provided by employees up to the reporting date using the projected unit credit method. Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service. Expected future payments are discounted using market yields at the reporting date on national government or commercial bonds with terms to maturity and currency that match, as closely as possible, the estimated future cash outflows.

Defined contribution superannuation expense

Contributions to defined contribution superannuation plans are expensed in the period in which they are incurred.

Key Judgement: Employee benefits provision

The liability for employee benefits expected to be settled more than 12 months from the reporting date are recognised and measured at the present value of the estimated future cash flows to be made in respect of all employees at the reporting date. In determining the present value of the liability, estimates of attrition rates and pay increases through promotion and inflation have been taken into account.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

	Note	2025 \$	2024 \$
Note 16: Borrowings			
The Club has 2 Visa Cards with Community Mutual Group. These have a combined limit of \$20,000. At balance date the unused portion of this facility is \$20,000.			
Note 17: Other Liabilities			
Other liabilities		-	4,232
		<u>-</u>	<u>4,232</u>
Note 18: Contract Liabilities			
CURRENT			
Poker machine jackpot liability		49,416	59,865
Renovation retention		40,259	-
		<u>89,675</u>	<u>59,865</u>
Note 19: Lease liabilities			
CURRENT			
Lease liabilities		9,952	5,890
		<u>9,952</u>	<u>5,890</u>
NON-CURRENT			
Lease liabilities		17,965	-
		<u>17,965</u>	<u>-</u>
Total lease liabilities		<u>27,917</u>	<u>5,890</u>
Note 20: Capital Commitments			
Capital expenditure commitments contracted for:			
Internal refurbishment and alterations		1,181,975	-

As at 30 June 2025 and 30 June 2024, the company had not engaged in any other capital commitments.

Note 21: Events After the End of the Reporting Period

No matter or circumstance has arisen since 30 June 2025 that has significantly affected, or may significantly affect the company's operations, the results of those operations, or the company's state of affairs in future financial years.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

Note	2025 \$	2024 \$
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Note 22: Related Party Transactions

Key Management Personnel

The totals of remuneration paid to key management personnel (KMP) during the year are as follows;

Key management personnel compensation	<u>651,802</u>	<u>204,554</u>
No. of key management personnel	<u>12</u>	<u>8</u>

Other Related Parties

Transactions between related parties are on normal commercial terms and conditions no more favourable than those available to other parties unless otherwise stated.

Transactions with related parties were:

During the year Louise Bates was employed within the club in the role of CFO. Louise is the partner of Graeme Heffernan, who was the CEO of the club during the year. Louise is paid under normal enterprise agreement rates and conditions.

Note 23: Auditors' Remuneration

During the financial year the following fees were paid or payable for services provided by Crowe Audit Australia, the auditor of the company:

Audit of the financial statements	<u>25,500</u>	24,875
Other allowable services	<u>2,200</u>	2,200
	<u>27,700</u>	<u>27,075</u>

Note 24: Company Details

The club is incorporated and domiciled in Australia as a company limited by guarantee.

The registered office and principal place of business is:

Armidale City Bowling Club Ltd
 92-96 Dumaresq Street
 ARMIDALE NSW 2350

A description of the nature of the Company's operations and its principal activities are included in the Director's Report, which is not part of the financial statements.

ARMIDALE CITY BOWLING CLUB LTD
ABN 97 001 036 504

CONSOLIDATED ENTITY DISCLOSURE STATEMENT
FOR THE YEAR ENDED 30 JUNE 2025

Consolidated Entity Disclosure Statement as at 30 June 2025

Subsection 295(3A)(a) of the Corporations Act 2001 does not apply to the company, because the company is not required to prepare consolidated financial statements by Australian Accounting Standards

ARMIDALE CITY BOWLING CLUB LTD
ABN 97 001 036 504

DIRECTORS' DECLARATION
FOR THE YEAR ENDED 30 JUNE 2025

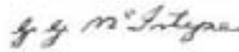
In the directors' opinion:

1. The attached financial statements and notes thereto comply with the Corporations Act 2001, the Australian Accounting Standards - Simplified Disclosures, the Corporations Regulations 2001 and other mandatory professional reporting requirements;
2. The attached financial statements and notes thereto give a true and fair view of the company's financial position as at 30 June 2025 and of its performance for the financial year ended on that date;
3. There are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable; and
4. The attached consolidated entity disclosure statement is true and correct.

Signed in accordance with a resolution of directors by:



Andrew Carey
President



Gloria Gay McIntyre
Director

Dated: 20 August 2025

**INDEPENDENT AUDITORS' REPORT
TO THE MEMBERS OF
ARMIDALE CITY BOWLING CLUB LTD**

ABN 97 001 036 504

Opinion

We have audited the financial report of Armidale City Bowling Club Ltd (the Company), which comprises the statement of financial position as at 30 June 2025, the statement of comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including material accounting policy information, the consolidated entity disclosure statement and the directors' declaration.

In our opinion the accompanying financial report of the Company is in accordance with the Corporations Act 2001, including:

- (a) giving a true and fair view of the Company's financial position as at 30 June 2025 and of its financial performance for the year then ended; and
- (b) complying with Australian Accounting Standards – Simplified Disclosures and the Corporations Regulations 2001.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the Company in accordance with the auditor independence requirements of the Corporations Act 2001 and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (including Independence Standards) (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the Corporations Act 2001, which has been given to the directors of the Company, would be in the same terms if given to the directors as at the time of this auditor's report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The directors are responsible for the other information. The other information comprises the information contained in the Company's Directors Report for the year ended 30 June 2025, but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

Liability limited by a scheme approved under Professional Standards Legislation.

The title 'Partner' conveys that the person is a senior member within their respective division, and is among the group of persons who hold an equity interest (shareholder) in its parent entity, Findex Group Limited. The only professional service offering which is conducted by a partnership is external audit, conducted via the Crowe Australasia external audit division and Unison SMSF Audit. All other professional services offered by Findex Group Limited are conducted by a privately owned organisation and/or its subsidiaries.

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**INDEPENDENT AUDITORS' REPORT
TO THE MEMBERS OF
ARMIDALE CITY BOWLING CLUB LTD**

ABN 97 001 036 504

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Directors for the Financial Report

The directors of the Company are responsible for the preparation of:

- a) the financial report that gives a true and fair view in accordance with Australian Accounting Standards – Simplified Disclosures and the Corporations Act 2001; and
- b) the consolidated entity disclosure that is true and correct in accordance with the Corporations Act 2001, and

for such internal control as the directors determine is necessary to enable the preparation of :

- i) the financial report (other than the consolidated entity disclosure statement) that gives a true and fair view and is free from material misstatement, whether due to fraud or error; and
- ii) the consolidated entity disclosure statement that is true and correct and is free of misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.

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**INDEPENDENT AUDITORS' REPORT
TO THE MEMBERS OF
ARMIDALE CITY BOWLING CLUB LTD**

ABN 97 001 036 504

- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during the audit.

CROWE AUDIT AUSTRALIA



Kylie Ellis
Partner
Registered Company Auditor (ASIC RAN 483424)
134 Taylor St
ARMIDALE NSW 2350

Dated: 22 August 2025

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**DISCLAIMER
TO THE MEMBERS OF
ARMIDALE CITY BOWLING CLUB LTD**

ABN 97 001 036 504

The additional financial data presented on pages 26 - 31 is in accordance with the books and records of the company which have been subjected to the auditing procedures applied in our statutory audit of the company for the financial year ended 30 June 2025. It will be appreciated that our statutory audit did not cover all details of the additional financial data. Accordingly, we do not express an opinion on such financial data and we give no warranty of accuracy or reliability in respect of the data provided. Neither the firm nor any member or employee of the firm undertakes responsibility in any way whatsoever to any person (other than Armidale City Bowling Club Ltd) in respect of such data, including any errors of omissions therein however caused.

CROWE AUDIT AUSTRALIA



Kylie Ellis
Partner
Registered Company Auditor (ASIC RAN 483424)
134 Taylor St
ARMIDALE NSW 2350

Dated: 22 August 2025

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ARMIDALE CITY BOWLING CLUB LTD
ABN 97 001 036 504

DETAILED TRADING STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

	2025 \$	2024 \$
Bar Trading		
Bar sales	<u>1,666,871</u>	<u>1,540,593</u>
Total sales	<u>1,666,871</u>	<u>1,540,593</u>
Less: Cost of Goods Sold		
Freight - bar	193	228
Purchases - bar	4,334	6,493
Purchases - café	80,235	74,519
Purchases - cigarettes	25,242	38,273
Purchases - gas cylinders	6,890	5,151
Purchases - heavy beer	363,330	334,623
Purchases - light beer	12,303	16,106
Purchases - soft drink	63,360	58,262
Purchases - spirits	84,544	92,928
Purchases - wine	66,077	59,647
Stock movement for the year	<u>12,453</u>	<u>(4,826)</u>
Total cost of goods sold	<u>718,961</u>	<u>681,404</u>
Gross profit from bar trading	<u>947,910</u>	<u>859,189</u>
Gross profit percentage to sales	<u>56.87%</u>	<u>55.77%</u>
Less: Direct Expenses		
Depreciation	6,131	12,216
Glass replacement	1,070	3,174
Repairs and maintenance	-	2,977
Uniforms	2,036	2,772
Wages	630,991	643,606
Waste	<u>18,965</u>	<u>19,501</u>
Total direct expenses	<u>659,193</u>	<u>684,246</u>
Net profit from bar trading	<u>288,717</u>	<u>174,943</u>

ARMIDALE CITY BOWLING CLUB LTD
ABN 97 001 036 504

DETAILED TRADING STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

	2025 \$	2024 \$
Bistro		
Banquet sales	<u>(2,669)</u>	<u>441</u>
	<u>(2,669)</u>	<u>441</u>
Cost of goods sold	<u>-</u>	<u>193</u>
Gross Profit	<u>(2,669)</u>	<u>634</u>
Less: Direct expenses		
Electricity	42,160	33,281
Gas	46,444	44,240
Repairs and maintenance	17,184	4,971
Superannuation	-	(432)
Wages	-	(272)
Wages - banquet	<u>-</u>	<u>59</u>
Total direct expenses	<u>105,788</u>	<u>81,847</u>
Net loss from bistro operations	<u>(108,457)</u>	<u>(81,213)</u>
Poker Machines		
Poker machine takings	4,728,054	4,206,857
GST rebate	<u>17,180</u>	<u>17,180</u>
	<u>4,745,234</u>	<u>4,224,037</u>
Less: Poker machine expenses		
CMS - monitoring fees	44,522	42,911
Depreciation	297,937	317,385
Maintenance contracts	46,124	45,841
Parts	5,817	7,498
Poker machine tax	853,383	738,967
Promotions	24,138	20,876
Wages	<u>59,588</u>	<u>53,239</u>
Total direct expenses	<u>1,331,509</u>	<u>1,226,717</u>
Gross profit from poker machines	<u>3,413,725</u>	<u>2,997,320</u>

ARMIDALE CITY BOWLING CLUB LTD
ABN 97 001 036 504

DETAILED TRADING STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

	2025 \$	2024 \$
Keno		
Keno Income	147,812	110,364
Less: Keno expenses	<u>(10,546)</u>	<u>(11,132)</u>
Net profit from Keno	<u>137,266</u>	<u>99,232</u>
TAB		
TAB Income	14,327	25,301
Less: TAB expenses	<u>(4,754)</u>	<u>(4,653)</u>
Net profit from TAB	<u>9,573</u>	<u>20,648</u>
Rental Operations		
Rent received	11,700	-
Less: Direct expenses		
Depreciation - buildings	527	438
Rates - municipal	3,335	3,062
Rates - water	412	344
Repairs and maintenance	<u>4,545</u>	<u>-</u>
Total direct expenses	<u>8,819</u>	<u>3,844</u>
Net profit/(loss) from rental operations	<u>2,881</u>	<u>(3,844)</u>
ACBC Community Assistance		
Proceeds - community assistance	<u>2,477</u>	<u>1,409</u>
Held for community assistance	<u>2,477</u>	<u>1,409</u>

ARMIDALE CITY BOWLING CLUB LTD
ABN 97 001 036 504

DETAILED INCOME AND EXPENDITURE STATEMENT
FOR THE YEAR ENDED 30 JUNE 2025

	2025	2024
	\$	\$
Income		
Net profit/(loss) from trading:		
Bar net profit	288,717	174,943
Poker Machines gross profit	3,413,725	2,997,320
Bistro net (loss)/profit	(108,457)	(81,213)
Keno net profit	137,266	99,232
TAB net profit	9,573	20,648
Rental property profit	2,881	(3,844)
Held for community assistance	2,477	1,409
ATM/ snack commission	60,756	55,140
Bowls income	18,921	15,613
Community Partnership Account	5,021	2,787
Hire of facilities	141,086	103,604
Interest received - cash management	69,021	51,707
Interest received - investments	24,280	23,283
Members subscriptions	23,734	51,086
Raffles	161,999	149,006
Sponsorship income	32,696	78,688
Vending machine income	2,192	2,373
	<u>4,285,888</u>	<u>3,741,782</u>
Total Income		
Expenditure		
<u>Bowls & Greens Expenses</u>		
Bowling club expenses	6,223	(38,855)
Bowling greens maintenance	33,331	31,580
Bowling pennant team expenses	12,787	17,340
Bowling trophies and prizes	18,580	15,204
Capitation fees - bowls	7,063	7,245
Greens superannuation	11,788	10,961
Greens wages	103,313	100,455
	<u>193,085</u>	<u>143,930</u>
<u>General Maintenance</u>		
Cleaning materials	33,616	34,483
First aid supplies	666	73
Garden and grounds	239	399
Laundry	20,366	20,080
Pest control	2,070	1,927
	<u>56,957</u>	<u>56,962</u>

ARMIDALE CITY BOWLING CLUB LTD
ABN 97 001 036 504

DETAILED INCOME AND EXPENDITURE STATEMENT
FOR THE YEAR ENDED 30 JUNE 2025

	2025	2024
	\$	\$
<u>Administration Expenses</u>		
Accommodation	1,032	573
Administration wages	667,475	677,080
Bad debt expenses	745	19,965
Bank charges	1	50
Bank charges EFTPOS	19,539	18,739
Cleaning wages	132,340	125,303
Computer fees and programs	44,358	33,252
Conference expenses	9,391	16,267
Consultants fees	6,048	31,280
Directors fees	22,208	18,208
Freight	74	53
Internet expenses	5,552	6,000
Functions wages	31,722	35,396
Lease interest	1,977	667
Licences and fees	65,495	66,026
Payroll tax	37,930	39,994
Postage	323	1,599
Printing and stationery	10,705	7,551
Professional fees	33,961	34,950
Room hire wages	54,220	60,308
Staff expenses	35,166	45,147
Subscriptions	46,303	18,178
Sundries	-	13,128
Superannuation	182,342	176,796
Taxes, fees and charges	7,661	7,814
Telephone and fax	18,520	21,030
Travelling expenses	516	-
Uniforms	3,173	3,424
	<u>1,438,777</u>	<u>1,478,778</u>
<u>Employee Provisions</u>		
Provision for annual leave	(16,433)	(5,078)
Provision for long service leave	5,492	2,789
	<u>(10,941)</u>	<u>(2,289)</u>
<u>Insurance</u>		
Insurance - general and building	103,684	97,771
Insurance - GST free	13,864	12,971
Insurance - workers compensation	22,794	32,633
	<u>140,342</u>	<u>143,375</u>
<u>Motor Vehicle</u>		
Motor vehicle running expenses	2,535	2,123
	<u>2,535</u>	<u>2,123</u>

ARMIDALE CITY BOWLING CLUB LTD
ABN 97 001 036 504

DETAILED INCOME AND EXPENDITURE STATEMENT
FOR THE YEAR ENDED 30 JUNE 2025

	2025	2024
	\$	\$
<u>Operations</u>		
Depreciation - buildings	147,629	175,526
Depreciation - furniture and fittings clubhouse	34,967	57,067
Depreciation - greens	3,605	3,605
Depreciation - greens shed and toilet	371	371
Depreciation - plant and equipment	195,945	205,961
Electricity	99,453	78,677
Gas	21,572	18,976
Loss on sale of assets	212	(63,779)
Lighting replacement	7,762	1,059
Rates - municipal	59,887	52,047
Rates - water	13,713	10,884
Repairs and maintenance - air conditioning	17,610	23,985
Repairs and maintenance - buildings	10,237	5,855
Repairs and maintenance - equipment	104,709	76,012
Security monitor	38,307	35,012
Waste disposal	38,141	29,142
	<u>794,120</u>	<u>710,400</u>
<u>Promotions</u>		
Advertising	15,157	18,549
Bingo expenses	21,634	14,582
Club functions	6,638	8,964
Entertainment - general	57,652	58,412
Entertainment - live bands	35,509	36,990
Hire of equipment	2,836	3,310
Members expenses - directors	7,926	12,311
Members expenses - draws	17,100	36,600
Members expenses - floral tributes	343	541
Members expenses - stationery	1,122	3,163
Promotions	253,083	271,486
Raffle expenses	132,265	128,277
	<u>551,265</u>	<u>593,185</u>
<u>Sponsorships and Donations</u>		
Donations	45,719	13,600
Sponsorships	27,000	20,800
	<u>72,719</u>	<u>34,400</u>
Total Expenditure	<u>3,238,859</u>	<u>3,160,864</u>
Net Operating Profit before Income Tax Expense	<u>1,047,029</u>	<u>580,918</u>