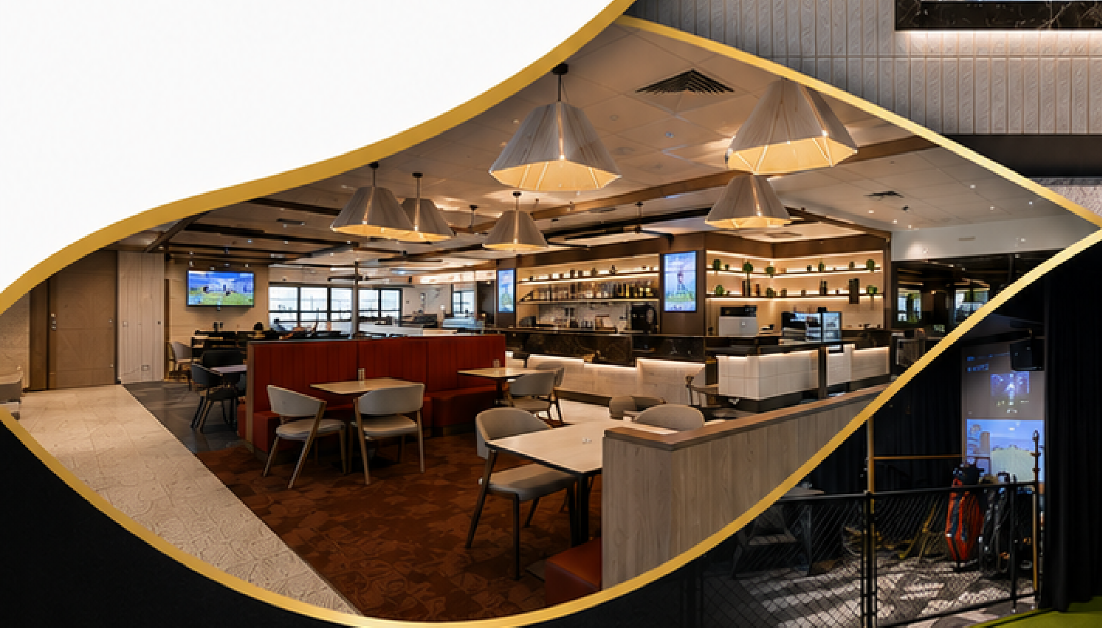
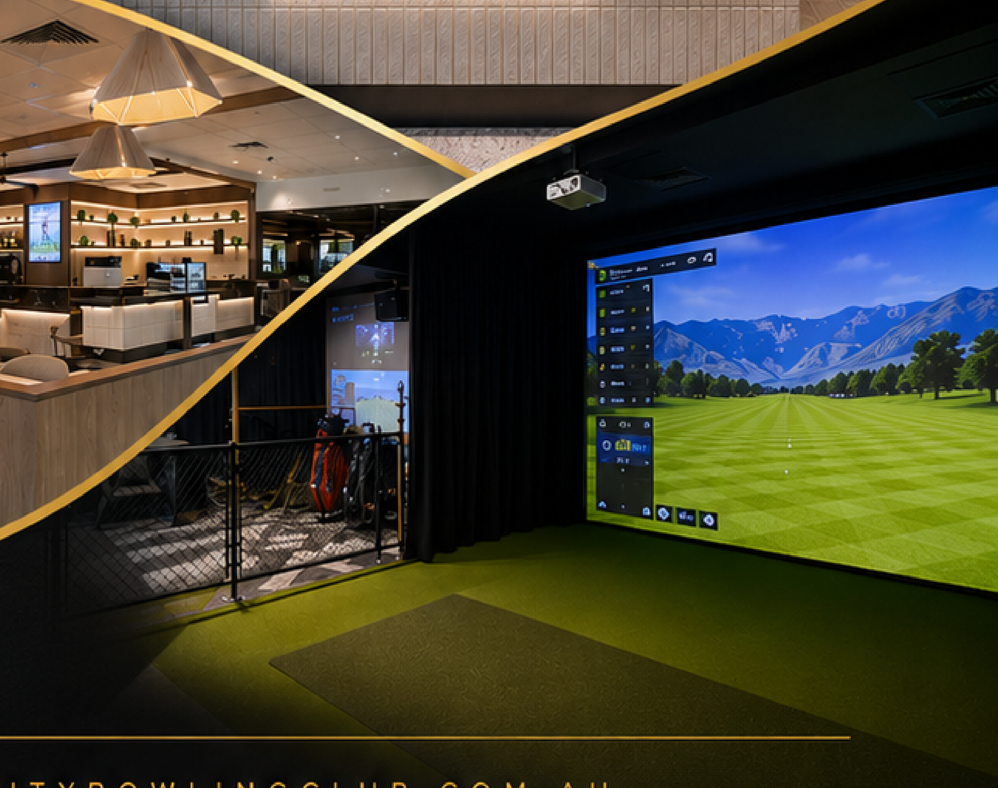
ARMIDALE City Bowling Club

ANNUAL REPORT

2026





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ARMIDALE CITY BOWLING CLUB LIMITED
ACN 001 036 504

NOTICE OF
ANNUAL GENERAL MEETING

NOTICE is hereby given that the Annual General Meeting of **ARMIDALE CITY BOWLING CLUB LIMITED** will be held in the Club's premises Dumaresq Street, Armidale, New South Wales on **the 20th of September 2026** commencing at **10am.**

BUSINESS

1. Welcome and apologies

    - Apologies
    - Acknowledge and welcome life members and patrons
    - Minute silence
    - Ask for scrutineers from the floor
    - Nomination for Patrons for 2025/ 26

2. To confirm the minutes of the last Annual General Meeting held on 28th September 2025.

3. Correspondence to the Board.

4. To receive and consider the financial reports for the financial year ended 30 June 2026.

5. To receive and consider the Directors' Report for the financial year ended 30 June 2026.

6. To receive and consider the Auditor's Report on the financial report for the financial year ended 30 June 2026.

7. To receive and consider the Reports of the President and the Chief Executive Officer.

8. To declare the results of the ballot for the election of directors.

9. To consider and if thought fit pass the First Ordinary Resolution in relation to the costs of Directors benefits set out in this Notice of Meeting.

10. To consider and if thought fit pass the Second Ordinary Resolution in relation to the costs of the education of Directors set out in this Notice of Meeting.

11. To consider and if thought fit pass the Third Ordinary Resolution approving honorariums for Directors and other members as set out in Schedule A to this Notice of Meeting.

12. General business

Important Notice regarding Questions for the Annual General Meeting

Members who have any questions regarding the reports or any other matter they wish raised at the Annual General Meeting should submit the question to the Chief Executive Officer in writing seven days before the date of the Annual General Meeting. This is to allow the Club time to prepare any information which may be required to respond to the question. If you do not do this, it may not be possible to answer your question at the meeting.

Important Notice in relation to Annual Reports

Members who previously requested to receive annual reports will receive them in the manner that they have elected to receive them. Members who have not elected to receive annual reports can access the annual report on the Club's website www.armidalebowl.com.au or by requesting a copy of the report from the office.

Notes on Resolutions and Voting at the Annual General Meeting

1. Only Ordinary Resolutions will be considered at the Annual General Meeting.

2. **If special resolutions are considered only Life members, financial Playing members, financial Non-Playing members and Social members who were Restricted members or Lady Non-Playing members prior to the adoption of the current Constitution in 2008 are eligible to vote on a special resolutions**. Only these members will receive a copy of the Notice of Special Resolutions.

3. If Special Resolutions are considered then they will only be passed if at least 75% of the votes cast on the resolution by members present at the meeting and eligible to vote on the resolution, are cast in favour of the resolution.

4. Financial Social members are also eligible to vote on the Third Ordinary Resolution but not the other Resolutions.

5. Each Ordinary Resolution will be passed if at least a majority (ie. 50% plus 1) of the votes cast on the resolution by members present at the meeting and eligible to vote on the resolution are cast in favour of the resolution.

6. Under the *Registered Clubs Act*:

   (a) proxy voting is prohibited; and

   (b) employees cannot vote.

8. Notes on the resolutions follow each Resolution.

9. The Board recommends the Ordinary Resolutions to members.

FIRST ORDINARY RESOLUTION

That pursuant to the Registered Clubs Act:

(a) The members hereby approve reasonable expenditure by the Club until the next Annual General Meeting of the Club for the following expenses of the Board of Directors, subject to specific amounts being authorised by the Board of Directors of the Club:

(i) Reasonable expenses incurred by Directors either within the Club or elsewhere in relation to such duties, including entertainment of special guests of the Club and other promotional activities approved by the Board, on production of documentary evidence of such expenditure.

(ii) Reasonable expenditure on food and beverages incurred by Directors in entertaining members and guests of the Club in the course of their duties as Directors.

(iii) Reasonable expenditure on food and beverages for Directors and partners for two dinners per year, and other functions where appropriate, and required to represent the Club.

(iv) Reasonable costs of a meal and beverage for Directors immediately before, during or after a Board or Committee meeting or Club related meeting where the meeting corresponds to a normal meal time.

(v) Reasonable costs of providing each Director items of clothing displaying the Club's logo, name or other distinguishing feature to be worn at official functions and on occasions when Directors are required to represent the Club provided that a Director shall, at the conclusion of his/her term of office, return the apparel to the Club.

(b) The members acknowledge that the benefits in paragraph (a) above are not available to members generally, but only for those who are Directors of the Club.

SECOND ORDINARY RESOLUTION

That pursuant to the Registered Clubs Act:

(c) The members hereby approve reasonable expenditure by the Club for the professional development and education of the Board of Directors until the next Annual General Meeting of the Club, subject to specific amounts being authorised by the Board of Directors of the Club, being:

(i) The reasonable costs of Directors attending the Clubs NSW Annual General Meeting and meetings of other Associations of which the Club is a member.

(ii) The reasonable costs of Directors attending seminars, trade displays, organised study tours, fact-finding tours and other similar events as may be determined by the Board.

(iii) The reasonable cost of Directors attending other registered clubs or similar types of business for the purpose of observing their facilities and methods of operation provided such attendances are approved by the Board as being necessary for the betterment of the Club.

(iv) Attendance at functions with partners held in association with the activities in subparagraphs (i) (ii) and (iii) of this Resolution where appropriate and required to represent the Club including the reasonable cost of partners' accommodation.

(d) The members acknowledge that the benefits in paragraph (a) above are not available to members generally, but only for those who are Directors of the Club and those members directly involved in the above activities.

(e) only for those members who hold the offices listed in paragraph (a) above.

THIRD ORDINARY RESOLUTION

That the members hereby approve the payment of honorariums to Directors and other members of the Club for the amounts set out below:
President $7000.00.
Vice President $2500.00.
Directors $2200.00.

NOTES TO MEMBERS IN RELATION TO ORDINARY RESOLUTIONS RELATING TO BENEFITS TO DIRECTORS AND OTHER MEMBERS

1. The First Ordinary Resolution, if passed, will authorise the Club paying for reasonable expenses incurred by Directors including the provision of meals and refreshments and various other expenses as set out in the resolution.
2. The Second Ordinary Resolution, if passed, will authorise the Club paying for various expenses for directors to attend meetings of ClubsNSW and associations of which the Club is a member, seminars and trade shows, attend at functions to represent the Club and other expenses as set out in the resolution.
3. The Third Ordinary Resolution, if passed, will authorise the payment of an honorarium to Directors and other members in Schedule A.

Dated: 19th August 2026

By direction of the Board

Graeme Heffernan
Chief Executive Officer

President's Report 2025/2026

It gives me great pleasure, in my first year as President of the Armidale City Bowling Club, to present the President's Report for 2025/26.

This year has seen another great milestone. Our club achieved another record, surpassing last year's million dollar profit. This reflects the hard work and long hours put in by our senior staff. On behalf of the board, I want to thank Graeme, Kelly and Louise.

This result is also a team effort and we have the best staff on our team. The feedback we receive from patrons is very positive and our club would not be the number one club in Armidale without the great staff that we have.

I would also like to acknowledge the on-going support of all our members. Your support is vital to our club's prosperity and the board extends our thanks to each and every one of you.

It has also been a great year for our bowlers and the board congratulates all of you who had success in the various competitions and also for your ongoing participation in the sport. We welcome the new members who have joined our bowling fraternity. Thank you everyone.

As your president, I also acknowledge the assistance and efforts that your board has put in this last year. So, on your behalf, I extend thanks to my fellow board members as well.

I want to assure our members that we will continue serving you in the best interests of the Club and to maintain the club's integrity.

Wayne Cannon

Chief Executive Officer's Report

I am pleased to present my report as Chief Executive Officer, together with the Club's 112th Annual Report for the financial year ended 30 June 2026.

It gives me immense pleasure to report that the 2025–2026 financial year has been another outstanding year for Armidale City Bowling Club. Through the collective efforts of our Board, management, staff, and valued members, the Club has continued to strengthen its position as one of the region's leading community clubs.

This year, we achieved a record net profit of **$2,220,478**, an exceptional result that reflects the Club's continued growth and the success of our strategic direction.

Strong performances across our core business areas contributed to this achievement, with Food and Beverage revenue increasing by **$247,506**, while Gaming revenue delivered an outstanding increase of **$929,411** compared with the previous financial year. These results demonstrate the confidence our members and guests continue to place in the Club and reinforce our commitment to providing exceptional facilities, outstanding service, and memorable experiences.

While these financial achievements are significant, they are only possible because of the people behind them. I would like to sincerely thank my Executive team, Kelly Lankester and Louise Bates, for their professionalism, loyalty, and unwavering support throughout the year. Their leadership and commitment have been instrumental in delivering another successful year for the Club.

My appreciation also extends to our Duty Managers, Events Team, Greens and Cleaning staff, and our Customer Service Representative staff. Every department plays an important role in creating the welcoming atmosphere and high standard of service that our members and visitors have come to expect. Your dedication, teamwork, and willingness to go above and beyond each day are greatly valued and sincerely appreciated.

To our Board of Directors—President Wayne Cannon, Paul Bullen, Terry Ogilvie, Cheryl Ogilvie, Brad King, Gay McIntyre, and Andrew Carey—thank you for your continued guidance, confidence, and support. Your strategic leadership and commitment to the long-term success of the Club provide a solid foundation for everything we achieve. It is a privilege to work alongside such a dedicated and forward-thinking Board.

I would also like to acknowledge our contract catering partners, Off the Green, for consistently delivering food of an exceptional standard throughout the Club. Their commitment to quality and service has helped enhance the overall experience for our members, guests, and visitors.

One of the highlights of the year was the completion of our major renovation project in October 2025. The redevelopment has transformed key areas of the Club, delivering a modern Main Bar, an inviting Coffee Shop, and a new Sports Bar featuring a state-of-the-art golf and driving simulator. These significant investments not only enhance the member experience but also position the Club for continued growth by attracting new members, visitors, and community groups. We remain committed to continually investing in our facilities to ensure Armidale City Bowling Club remains a modern, vibrant, and welcoming destination for generations to come.

Beyond our financial and operational success, we remain proud of the important role the Club plays within the Armidale community. Whether through supporting local sporting groups, hosting community events, providing employment opportunities, or creating a place where people can gather and connect, we continue to uphold the values that have guided this Club for more than 112 years.

The Club has again made a significant investment in our core sport of Lawn Bowls, with total expenditure of $205,248. In addition, management made the decision to significantly subsidise bowling membership fees this year, reducing them from $200 to $50. This initiative is aimed at maintaining current player numbers while also encouraging new and returning members to participate in and enjoy the sport.

I would also like to extend my heartfelt condolences to those members who have experienced the loss of loved ones during the past year. On behalf of everyone at the Club, our thoughts are with you and your families during these difficult times.

Finally, I would like to thank our members. Your loyalty, support, and continued patronage are the foundation of everything we do. Every achievement celebrated in this report has been made possible because of your ongoing commitment to our Club. We are proud to serve you and remain dedicated to continually improving the facilities, services, and experiences we offer.

As we look ahead, I am excited by the opportunities that lie before us. With a strong financial position, exceptional facilities, a dedicated team, and the continued support of our members and community, I am confident that Armidale City Bowling Club is well placed to build on this year's success and continue to thrive into the future.

Thank you for your continued support and for making 2025–2026 another truly remarkable year.

G. Heff

Graeme Heffernan
Chief Executive Officer

ARMIDALE CITY BOWLING CLUB LTD
ABN 97 001 036 504

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026

DIRECTORS REPORT
FOR THE YEAR ENDED 30 JUNE 2026

Your directors present their report on the company for the financial year ended 30 June 2026.

Principal Activities

The principal activities of the Armidale City Bowling Club Ltd ("the Club") during the financial year was the operation of a Registered Bowling Club. The principal objective of the club has been, and will continue to be, to provide our guests with professional hospitality services and amenities, as well as, supporting and developing our local community.

We believe that to remain viable and competitive there is a need to instil a sense of direction and purpose in our employees, which not only encompasses the needs of members but also the long term needs and aspirations of associated interest groups within the wider community. It is our desire to encourage employees to confidently identify and make management aware of community organisations that may benefit from the club's assistance.

Vision: To be regarded as leaders within our industry, whilst servicing the needs of members, their guests and the wider community.

To be active in the development, fostering and promotion of the game of lawn bowls.

Providing turnover, cash flow and profit to meet the financial objectives of the company through providing entertainment, dining, gaming and social facilities for members and their guests.

Short Term Objectives of the Company

The company has identified the following short term objectives:

- Maintain the financial viability of the company through routine monitoring and control, by comparison and benchmarking within the Club industry and through Key Performance Indicators (KPIs).

- To provide members with services and facilities that meet or exceed their expectations.

- Maintain the company support to the local community through financial support and provision of facilities to assist with fundraising opportunities.

- Monitor staff/director development and provide training to enhance career advancement; and complete the rejuvenation of Club facilities through trading cash flow.

- Facilitate a Club culture that is committed to four core aspects of Club operation: entertainment, people, stewardship and community.

- Directors must show transparency by presenting financial reports through member's notice board.

Long Term Objectives of the Company

The company has identified the following long term objectives:

• Promote and maintain the heritage and foundation principles of the Club.

• Continued application of the Principles of Good Corporate Governance.

• Maintain relevance and long term sustainability of the Club in the Community.

• The Armidale City Bowling Club will be recognised as leaders in upholding the standards of excellence expected within our industry.

• Continue to be a market leader and early adopter in the business and hospitality industry.

• Foster an organisation that is committed to a values based culture and passionate about delivering professional hospitality services.

• Directors will adhere to the guidelines set down in the Clubs strategic business plan by using a SWOT analysis and decision making matrix to identify potential risks to members funds ensuring that members are informed of future developments by way of public announcements and financial reports.

• Consider diversification of business operations and prudent levels of debt with maintenance of profitability and cash flows.

• Grow the Clubs operations in accordance with member's interests.

• The Clubs Workplace Health and Safety, Employment and Environment policies must be reviewed by independent external regulatory bodies.

The company has adopted the following strategies for achievement of these short and long term objectives:

• The preparation of an annual budget for a growth in financial performance that will include the calculation of EBITDARD. At least quarterly the management and directors review the Club's performance against the budget.

• Directors will adhere to the guidelines set down in the Clubs strategic business plan by using a SWOT analysis and decision making matrix to identify potential risks to members funds. Use a range of industry-based KPIs.

• The review of the company compliance with workplace health and safety regulations and compliance with employment law including the Fair Work Act.

• Directors will review our Clubs constitution and procedural manuals to ensure that they are in line with industry standards and members expectations.

• To be environmentally responsible in the use of electricity, water and waste.

Performance Measurement

To achieve the objectives, the Club has developed the following strategies:

• Development of 5 year and 10 year strategic plans covering the following key areas of business planning to ensure financial viability: Property Masterplan, Services and Facilities, Food Operation, Gaming Operation, Entertainment, Promotional Activity, Marketing Strategy, Membership Communication, Staff Development and Succession Planning for Management and Directors.

• Maximising the financial returns from the company's investments to ensure ongoing success and best use of resources.

• Investment and education of key personnel and the Board in good corporate governance to ensure the Board is exercising their duties as a Director responsibly, ethically and in the best interests of the Club as a whole.

• Maintaining and nurturing a Club culture focused on our customers, our staff, our community and our values.

Directors Information

Directors

The names of the directors in office at any time during, or since the end of, the year and the period that each director has been in office:

Directors Name	Special Responsibilities	Period as Director	Qualifications and Experience
Wayne Cannon	President	9 years	Taxation Accountant Club Directors Institute Member
Andrew Carey	Director	10 years	Club Directors Institute Member
Gloria Gay McIntyre	Director	11 years	Club Directors Institute Member Retired accounts and administration
Cheryl Ogilvie	Director	11 years	Club Directors Institute Member Accounts supervisor
Terrence Ogilvie	Director	25 years	Club Directors Institute Member, Directors Foundation and Management, Responsible Service of Alcohol and Responsible Conduct of Gaming Retired Builder/Carpenter
Brad King	Director	3 years	Self employed business owner
Paul Bullen	Director	Appointed 28 September 2025	Club Directors Institute Member
Richard Kembrey	Director	Resigned 28 September 2025	Club Directors Institute Member Retired Business Owner

Company Secretary

Graeme Heffernan was appointed as the Company Secretary on 12 December 2024. Prior to this, the position was held by Walter Sauer.

Meetings of Directors

During the financial year, 10 meetings of directors were held and the attendances by each director during the year were as follows:

	Directors' Meetings	
	Eligible to attend	Number attended
Andrew Carey	10	9
Gloria Gay McIntyre	10	10
Cheryl Ogilvie	10	9
Terrence Ogilvie	10	9
Wayne Cannon	10	10
Brad King	10	9
Paul Bullen	9	9
Richard Kembrey	1	1

Membership Details

The company is incorporated as a company limited by guarantee that requires the members of the company to contribute $3 per member towards the company liabilities on the winding up of the company. These membership numbers are at 30 June 2026.

Membership Class	Number of Members	Individual Members Contribution on winding up of Company	Total Members Contribution on winding up of Company
Playing members	66	$ 3	$ 198
Life members	6	$ 3	$ 18
Members	8,033	$ 3	$ 24,099
Total	8,105	$ 3	$ 24,315

Auditors' Independence Declaration

A copy of the auditor's independence declaration as required under section 307C of the Corporations Act 2001 is attached to these financial statements.

Signed in accordance with a resolution of the Board of Directors

Wayne Cannon
President

Gloria Gay McIntyre
Director

Dated: 19 August 2026

Crowe Central North
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AUDITORS' INDEPENDENCE DECLARATION
UNDER SECTION 307C OF THE CORPORATION ACT 2001
TO THE DIRECTORS OF
ARMIDALE CITY BOWLING CLUB LTD

ABN 97 001 036 504

I declare that, to the best of my knowledge and belief, during the financial year to 30 June 2026 there have been:

(i) no contraventions of the auditor independence requirements as set out in the Corporations Act 2001 in relation to the audit; and

(ii) no contraventions of any applicable code of professional conduct in relation to the audit.

CROWE CENTRAL NORTH

Kylie Ellis

Kylie Ellis
Partner
Registered Company Auditor (ASIC RAN 483424)
134 Taylor St
ARMIDALE NSW 2350

Dated: 19 August 2026

ARMIDALE CITY BOWLING CLUB LTD

ABN 97 001 036 504

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED 30 JUNE 2026

	Note	**2026 $**	2025 $
Revenue	2	**8,309,040**	7,026,062
Other Income	3	**573,038**	(212)
Interest revenue calculated using the effective interest method		**61,365**	93,301
Administration expenses		**(308,941)**	(290,813)
Advertising and promotion expenses		**(149,718)**	(168,540)
Cost of goods sold		**(851,821)**	(737,925)
Depreciation expense		**(742,366)**	(687,110)
Employee benefits expense		**(2,019,713)**	(1,905,977)
Gaming expenses		**(1,449,686)**	(1,160,020)
Members amenities and entertainment		**(325,376)**	(275,793)
Occupancy expenses		**(711,805)**	(703,303)
Other expenses		**(163,539)**	(142,641)
Profit before income tax expense		**2,220,478**	1,047,029
Income tax expense	1	**-**	-
Profit after income tax expense		**2,220,478**	1,047,029
Other comprehensive income for the year, net of tax		**-**	-
Total comprehensive income for the year		**2,220,478**	1,047,029
Total comprehensive income attributable to members of the entity		**2,220,478**	1,047,029

ARMIDALE CITY BOWLING CLUB LTD

ABN 97 001 036 504

STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2026

	Note	2026 $	2025 $
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	5	**3,728,694**	3,549,946
Trade and other receivables	6	**8,455**	12,831
Inventories	7	**55,486**	41,472
Financial assets	8	**500,000**	500,000
Other current assets	9	**96,151**	98,308
TOTAL CURRENT ASSETS		**4,388,786**	4,202,557
NON CURRENT ASSETS			
Financial assets	8	**5,000**	5,000
Property, plant and equipment	10	**8,070,214**	6,289,188
Right-of-use assets	13	**16,335**	26,126
Investment property	11	**-**	17,439
Intangible assets	12	**393,000**	393,000
TOTAL NON CURRENT ASSETS		**8,484,549**	6,730,753
TOTAL ASSETS		**12,873,335**	10,933,310
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	14	**421,484**	747,331
Lease liabilities	18	**10,564**	9,952
Provisions	15	**360,930**	314,722
Contract liabilities	17	**61,072**	49,416
TOTAL CURRENT LIABILITIES		**854,050**	1,121,421
NON CURRENT LIABILITIES			
Lease liabilities	18	**7,401**	17,965
Provisions	15	**8,297**	10,815
TOTAL NON CURRENT LIABILITIES		**15,698**	28,780
TOTAL LIABILITIES		**869,748**	1,150,201
NET ASSETS		**12,003,587**	9,783,109
EQUITY			
Retained earnings		**12,003,587**	9,783,109
TOTAL EQUITY		**12,003,587**	9,783,109

The accompanying notes form part of these financial statements.

ARMIDALE CITY BOWLING CLUB LTD

ABN 97 001 036 504

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2026

	Retained Earnings $	Total $
Balance at 1 July 2024	8,736,080	8,736,080
Profit after income tax expense	1,047,029	1,047,029
Total other comprehensive income for the year	-	-
Balance at 30 June 2025	9,783,109	9,783,109
Profit after income tax expense	2,220,478	2,220,478
Total comprehensive income for the year	-	-
Balance at 30 June 2026	12,003,587	12,003,587

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2026

	Note	2026 $	2025 $
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from customers		**9,131,765**	7,686,920
Payments to suppliers and employees		**(7,086,020)**	(5,568,462)
Interest received		**66,079**	94,992
Net cash provided by operating activities		**2,111,824**	2,213,450
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from sale of property, plant and equipment		**603,841**	14,026
Purchase of property, plant and equipment		**(2,526,965)**	(1,917,128)
Net cash used in investing activities		**(1,923,124)**	(1,903,102)
CASH FLOWS FROM FINANCING ACTIVITIES			
Repayment of lease liabilities		**(9,952)**	(8,645)
Net cash used in financing activities		**(9,952)**	(8,645)
Net increase in cash held		**178,748**	301,703
Cash at the beginning of the financial year		**3,549,946**	3,248,243
Cash at the end of the financial year	5	**3,728,694**	3,549,946

Note 1: Statement of Material Accounting Policies

Basis of Preparation

The financial statements cover Armidale City Bowling Club Ltd ("the Club") as an individual entity. Armidale City Bowling Club Ltd is a public company limited by guarantee, incorporated and domiciled in Australia.

These general purpose financial statements have been prepared in accordance with Australian Accounting Standards - Simplified Disclosures and Interpretations issued by the Australian Accounting Standards Board ('AASB') and the Corporations Act 2001, as appropriate for not-for-profit oriented entities.

The financial statements, except for the cash flow information, have been prepared on an accruals basis and are based on historical costs modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities. The amounts presented in the financial statements have been rounded to the nearest dollar.

The preparation of the financial statements requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the company's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements, are disclosed within the relevant notes to these accounts.

The financial statements were authorised for issue on 19 August 2026 by the directors of the company.

Material Accounting Policy Information

The material accounting policy information adopted in the preparation of the financial statements are set out within the relevant notes of these financial statements. These policies have been consistently applied to all the years presented, unless otherwise stated.

Income Tax

No provision for income tax has been raised as the entity is exempt from paying income tax under Div. 50 of the Income Tax Assessment Act 1997.

Goods and Services Tax

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). In this case it is recognised as part of the cost of the acquisition of the asset or as part of the expense. Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows included in receipts from customers or payments to suppliers.

Commitments and contingencies are disclosed on a gross basis.

New or Amended Accounting Standards and Interpretations Adopted

The company has adopted all of the new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period.

The adoption of these Accounting Standards and Interpretations did not have any significant impact on the financial performance or position of the Company.

	Note	2026 $	2025 $
Note 2: Revenue			
Revenue from contracts with customers			
Bar trading		**1,652,248**	1,455,286
Cafe trading		**261,937**	211,393
Membership subscriptions		**25,323**	23,734
Poker machine trading		**5,674,645**	4,745,234
Tab and Keno commission		**169,371**	156,044
Sporting activities		**24,300**	18,814
Sponsorships		**39,703**	32,696
Room and equipment hire		**181,583**	141,086
Raffles revenue		**195,068**	162,106
ATM commission		**69,659**	60,756
Other revenue		**2,517**	2,192
Total revenue from contracts with customers		**8,296,354**	7,009,341
Other revenue			
Rental revenue for property investment		**6,300**	11,700
Other revenue		**6,386**	5,021
Total other revenue		**12,686**	16,721
Total revenue		**8,309,040**	7,026,062

Disaggregation of revenue

The disaggregation of revenue from contracts with customers is as follows:

Timing of revenue recognition			
Goods and services transferred at a point in time		**7,793,535**	6,577,845
Goods and services transferred over time		**502,819**	431,496
		8,296,354	7,009,341

Sale of Goods

Revenue from the sale of goods is recognised at the point in time when the customer obtains control of the goods, which is generally at the time of delivery.

Rendering of Services

Revenue from a contract to provide services is recognised over time as the services are rendered based on either a fixed price or an hourly rate.

Gaming machine revenue

Gaming machine revenue is measured as amounts wagered by patrons less winnings and other amounts payable to patrons in respect of gaming machine activity. Revenue is recognised when the outcome of the gaming activity is determined and the Club's entitlement to the net proceeds arises.

Amounts payable in respect of jackpots and other gaming prizes are recognised when the Club has a present obligation to pay the prize.

	Note	2026 $	2025 $
Note 3: Other Income			
Profit/(loss) on sale of assets		**573,038**	(212)
		573,038	(212)

Volunteer services

The company has elected not to recognise volunteer services as either revenue or other form of contribution received. As such, any related consumption or capitalisation of such resources received is also not recognised.

Note 4: Expenses

Profit before income tax includes the following specific expenses:

		2026 $	2025 $
Cost of sales		**851,821**	737,925
Depreciation		**742,382**	687,112
Electricity		**148,375**	141,613
Insurance		**145,473**	140,342
Promotions		**307,497**	277,221
Superannuation		**206,864**	194,130
Wages		**1,718,333**	1,679,649

Note 5: Cash and Cash Equivalents

		2026 $	2025 $
Cash on hand		**439,166**	324,214
Cash at bank		**1,108,959**	1,051,566
Deposits at call		**2,180,569**	2,174,166
		3,728,694	3,549,946

Note 6: Trade and Other Receivables

CURRENT

		2026 $	2025 $
Trade receivables		**8,455**	12,831
		8,455	12,831

Note 7: Inventories

CURRENT

		2026 $	2025 $
Bar - trading stock		**55,486**	41,472
		55,486	41,472

Note 8: Financial assets

CURRENT

		2026 $	2025 $
Financial assets - at amortised cost		**500,000**	500,000
		500,000	500,000

NON-CURRENT

		2026 $	2025 $
Financial assets - at amortised cost		**5,000**	5,000
		5,000	5,000

Financial assets at amortised cost consist of term deposits.

	Note	2026 $	2025 $
Note 9: Other Assets			
CURRENT			
Accrued interest		**13,180**	17,894
Prepayments		**82,971**	80,414
		96,151	98,308
Note 10: Property, Plant & Equipment			
Land and Buildings			
Freehold land		**85,757**	85,757
Buildings (at cost)		**10,009,963**	6,477,467
Less: Accumulated depreciation		**(3,514,652)**	(3,308,278)
		6,495,311	3,169,189
Bowling greens (at cost)		**124,051**	124,051
Less: Accumulated depreciation		**(99,554)**	(95,950)
		24,497	28,101
Capital works in progress		**-**	1,517,489
Total Land and Buildings		**6,605,565**	4,800,536
Plant, Equipment & Fittings (at cost)			
Plant and equipment		**3,229,011**	2,997,996
Less: Accumulated depreciation		**(2,646,182)**	(2,474,139)
		582,829	523,857
Furniture, fixture and fittings		**1,033,756**	1,017,338
Less: Accumulated depreciation		**(926,295)**	(899,257)
		107,461	118,081
Greens lighting		**19,498**	19,498
Less: Accumulated depreciation		**(19,498)**	(19,498)
		-	-
Plant and equipment - greens		**168,115**	168,115
Less: Accumulated depreciation		**(129,127)**	(120,608)
		38,988	47,507
Bowling Greens - greens, shed and toilet block		**14,822**	14,822
Less: Accumulated depreciation		**(13,639)**	(13,268)
		1,183	1,554
Poker Machines		**2,486,582**	2,455,967
Less: Accumulated depreciation		**(1,752,394)**	(1,658,314)
		734,188	797,653

	Note	**2026** **$**	2025 $
Note 10: Property, Plant & Equipment continued			
Motor Vehicles		**13,636**	13,636
Less: Accumulated depreciation		**(13,636)**	(13,636)
		-	-
Total Plant, Equipment and Fittings		**1,464,649**	1,488,652
Total Property, Plant and Equipment		**8,070,214**	6,289,188

(a) Movements in carrying amounts

Movements in carrying amount for each class of property, plant and equipment between the beginning and the end of the current financial year:

	Land and Buildings $	Plant and Equipment $
Balance at the beginning of the year	3,283,047	1,488,652
Additions	2,015,007	511,959
Transfers	1,517,489	-
Disposals	-	(13,645)
Depreciation expense	(209,978)	(522,317)
Carrying amount at the end of the year	6,605,565	1,464,649

	CWIP $	Total $
Balance at the beginning of the year	1,517,489	6,289,188
Additions	-	2,526,966
Transfers	(1,517,489)	-
Disposals	-	(13,645)
Depreciation expense	-	(732,295)
Carrying amount at the end of the year	-	8,070,214

(b) No impairment has been recognised in respect of property plant and equipment.

(c) There is a registered mortgage over all fixed assets of the company held by Regional Australia Bank. There are currently no loan arrangements with Regional Australia Bank but the company has elected not to discharge the mortgage at this stage.

Plant and equipment is stated at historical cost less accumulated depreciation and impairment. Historical cost includes expenditure that is directly attributable to the acquisition of the items.

Depreciation is calculated on a straight-line basis to write off the net cost of each item of property, plant and equipment (excluding land) over their expected useful lives as follows:

Class of Fixed Asset	Depreciation Rate
Buildings	2.5%
Plant and equipment	10 - 30%
Furniture, fixtures and fittings	2.5 - 30%
Greens construction	2.5 - 20%
Poker Machines	10 - 30%

The residual values, useful lives and depreciation methods are reviewed, and adjusted if appropriate, at each reporting date.

	Note	**2026** **$**	2025 $

Note 10: Property, Plant & Equipment continued

An item of property, plant and equipment is derecognised upon disposal or when there is no future economic benefit to the company. Gains and losses between the carrying amount and the disposal proceeds are taken to profit or loss.

Key Judgement: Estimation of useful lives of assets

The company determines the estimated useful lives and related depreciation and amortisation charges for its property, plant and equipment and finite life intangible assets. The useful lives could change significantly as a result of technical innovations or some other event. The depreciation and amortisation charge will increase where the useful lives are less than previously estimated lives, or technically obsolete or non-strategic assets that have been abandoned or sold will be written off or written down.

Note 11: Investment Property

	2026 $	2025 $
Buildings (at cost)	**-**	42,895
Less: Accumulated depreciation	**-**	(25,456)
	-	17,439

Investment property relates to the building held at 96 Taylor Street, Armidale.
Investment property sold in December 2025 for a sale price of $551,821, resulting in a profit on sale of $534,662.

Note 12: Intangible Assets

	2026 $	2025 $
Poker machine entitlements (at cost)	**393,000**	393,000
Less: accumulated impairment losses	**-**	-
	393,000	393,000
	393,000	393,000

Poker Machine Entitlements

Poker machine entitlements are assessed as having an indefinite useful life. The measurement and recognition criteria is outlined below.

Poker machine entitlements shown in the financial statements represent licences purchased by the company and are initially recognised at cost. As they are considered an indefinite life intangible asset, they are not amortised and are subsequently measured at cost less any impairment. The company also holds other poker machine entitlements that potentially have a market value that are not recognised within the financial statements. If the company were to be wound up or the number of entitlements were in excess of the company's requirements, the poker machine entitlements would be able to be sold at the prevailing market price.

Poker machine entitlements have been impairment tested using calculations of the higher of fair value, less costs to realise, and value in use. The directors believe that the carrying amount of poker machine entitlements are not impaired and annual impairment testing was conducted at 30 June 2026.

	Note	2026 $	2025 $

Note 13: Right-of-use Assets

	2026 $	2025 $
Plant and equipment	**48,952**	48,952
Less: Accumulated depreciation	**(32,617)**	(22,826)
Total Right-of-use assets	**16,335**	26,126

(a) Movements in carrying amounts

	Plant and Equipment $	Total $
Balance at the beginning of the year	26,126	26,126
Additions	-	-
Disposals	-	-
Depreciation expense	(9,791)	(9,791)
Carrying amount at the end of the year	16,335	16,335

The company has lease contracts for items of office equipment used in its operations. Leases of office equipment generally have lease terms between 3 and 5 years. The lease contracts include extension and termination options.

The company also has certain leases of equipment with lease terms of 12 months or less and leases of equipment with low value. The company applies the ‘short-term lease’ and ‘lease of low-value assets’ recognition exemptions for these leases.

Note 14: Trade and Other Payables

CURRENT

	2026 $	2025 $
Unsecured liabilities:		
Trade payables	**183,063**	599,966
Sundry payables and accrued expenses	**238,421**	147,365
	421,484	747,331

	Note	2026 $	2025 $

Note 15: Employee Benefits

CURRENT			
Provision for employee benefits		**360,930**	314,722
		360,930	314,722
NON-CURRENT			
Provision for employee benefits		**8,297**	10,815
		8,297	10,815
(a) Aggregate employee benefits liability		**369,227**	325,537

Provision for employee benefits

A provision has been recognised for employee entitlements relating to annual and long service leave. In calculating the present value of future cash flows in respect of long service leave, the probability of long service leave being taken is based on historical data. The measurement and recognition criteria relating to employee benefits has been included below.

Short-term employee benefits

Liabilities for wages and salaries, including non-monetary benefits, annual leave and long service leave expected to be settled within 12 months of the reporting date are recognised in current liabilities in respect of employees' services up to the reporting date and are measured at the amounts expected to be paid when the liabilities are settled.

Other long-term employee benefits

The liability for annual leave and long service leave not expected to be settled within 12 months of the reporting date are recognised in non-current liabilities, provided there is an unconditional right to defer settlement of the liability. The liability is measured as the present value of expected future payments to be made in respect of services provided by employees up to the reporting date using the projected unit credit method. Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service. Expected future payments are discounted using market yields at the reporting date on national government or commercial bonds with terms to maturity and currency that match, as closely as possible, the estimated future cash outflows.

Defined contribution superannuation expense

Contributions to defined contribution superannuation plans are expensed in the period in which they are incurred.

Key Judgement: Employee benefits provision

The liability for employee benefits expected to be settled more than 12 months from the reporting date are recognised and measured at the present value of the estimated future cash flows to be made in respect of all employees at the reporting date. In determining the present value of the liability, estimates of attrition rates and pay increases through promotion and inflation have been taken into account.

Note 16: Borrowings

The Club has 2 Visa Cards with Community Mutual Group. These have a combined limit of $20,000. At balance date the unused portion of this facility is $20,000.

	Note	2026 $	2025 $
Note 17: Contract Liabilities			
CURRENT			
Poker machine jackpot liability		**61,072**	49,416
		61,072	49,416
Note 18: Lease liabilities			
CURRENT			
Lease liabilities		**10,564**	9,952
		10,564	9,952
NON-CURRENT			
Lease liabilities		**7,401**	17,965
		7,401	17,965
Total lease liabilities		**17,965**	27,917
Note 19: Capital Commitments			
Capital expenditure commitments contracted for:			
Internal refurbishment and alterations		**-**	1,181,975

As at 30 June 2026 and 30 June 2025, the company had not engaged in any other capital commitments.

Note 20: Events After the End of the Reporting Period

No matter or circumstance has arisen since 30 June 2026 that has significantly affected, or may significantly affect the company's operations, the results of those operations, or the company's state of affairs in future financial years.

Note 21: Related Party Transactions

Key Management Personnel

The totals of remuneration paid to key management personnel (KMP) during the year are as follows;

	2026 $	2025 $
Key management personnel compensation	**447,791**	651,802
No. of key management personnel	**11**	12

Other Related Parties

Transactions between related parties are on normal commercial terms and conditions no more favourable than those available to other parties unless otherwise stated.

Transactions with related parties were:

Louise Bates was employed as CFO during the year and is considered key management personnel. Her remuneration is included in total key management personnel compensation disclosed above. Louise is the partner of Graeme Heffernan, who was CEO during the year. Louise was paid under normal enterprise agreement rates and conditions.

During the year Stacey Lankester and Emma Lankester were employed within the club in the role of Duty Manager. Stacey and Emma are the sisters of Kelly Lankester, who was the Operations Manager of the club during the year. Stacey and Emma are paid under normal enterprise agreement rates and on terms no more favourable than those available to other employees in comparable roles. No amounts were outstanding at year end.

	Note	**2026** **$**	2025 $

Note 22: Auditors' Remuneration

During the financial year the following fees were paid or payable for services provided by Crowe Audit Australia, the auditor of the company:

Audit of the financial statements		**26,900**	25,500
Other allowable services		**2,200**	2,200
		29,100	27,700

Note 23: Company Details

The club is incorporated and domiciled in Australia as a company limited by guarantee.

The registered office and principal place of business is:

Armidale City Bowling Club Ltd
92-96 Dumaresq Street
ARMIDALE NSW 2350

A description of the nature of the Company's operations and its principal activities are included in the Director's Report, which is not part of the financial statements.

Consolidated Entity Disclosure Statement as at 30 June 2026

Subsection 295(3A)(a) of the Corporations Act 2001 does not apply to the company, because the company is not required to prepare consolidated financial statements by Australian Accounting Standards.

ARMIDALE CITY BOWLING CLUB LTD
ABN 97 001 036 504

DIRECTORS' DECLARATION
FOR THE YEAR ENDED 30 JUNE 2026

In the directors' opinion:

1. The attached financial statements and notes thereto comply with the Corporations Act 2001, the Australian Accounting Standards - Simplified Disclosures, the Corporations Regulations 2001 and other mandatory professional reporting requirements;
2. The attached financial statements and notes thereto give a true and fair view of the company's financial position as at 30 June 2026 and of its performance for the financial year ended on that date;
3. There are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable; and
4. The attached consolidated entity disclosure statement is true and correct.

Signed in accordance with a resolution of directors by:

Wayne Cannon
President

Gloria Gay McIntyre
Director

Dated: 19 August 2026

Crowe Central North
ABN 91 680 058 554
134 Taylor Street
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Armidale NSW 2350 Australia

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INDEPENDENT AUDITORS' REPORT
TO THE MEMBERS OF
ARMIDALE CITY BOWLING CLUB LTD

ABN 97 001 036 504

Opinion

We have audited the financial report of Armidale City Bowling Club Ltd (the Company), which comprises the statement of financial position as at 30 June 2026, the statement of comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including material accounting policy information, the consolidated entity disclosure statement and the directors' declaration.

In our opinion the accompanying financial report of the Company is in accordance with the Corporations Act 2001, including:

(a) giving a true and fair view of the Company's financial position as at 30 June 2026 and of its financial performance for the year then ended; and

(b) complying with Australian Accounting Standards – Simplified Disclosures and the Corporations Regulations 2001.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the Company in accordance with the auditor independence requirements of the Corporations Act 2001 and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (including Independence Standards) (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the Corporations Act 2001, which has been given to the directors of the Company, would be in the same terms if given to the directors as at the time of this auditor's report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

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**INDEPENDENT AUDITORS' REPORT
TO THE MEMBERS OF
ARMIDALE CITY BOWLING CLUB LTD**

ABN 97 001 036 504

Other Information

The directors are responsible for the other information. The other information comprises the information contained in the Company's Directors Report for the year ended 30 June 2026 but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Directors for the Financial Report

The directors of the Company are responsible for the preparation of:

a) the financial report that gives a true and fair view in accordance with Australian Accounting Standards – Simplified Disclosures and the Corporations Act 2001; and

b) the consolidated entity disclosure that is true and correct in accordance with the Corporations Act 2001, and

for such internal control as the directors determine is necessary to enable the preparation of :

i) the financial report (other than the consolidated entity disclosure statement) that gives a true and fair view and is free from material misstatement, whether due to fraud or error; and

ii) the consolidated entity disclosure statement that is true and correct and is free of misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

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INDEPENDENT AUDITORS' REPORT
TO THE MEMBERS OF
ARMIDALE CITY BOWLING CLUB LTD

ABN 97 001 036 504

Auditor's Responsibilities for the Audit of the Financial Report

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during the audit.

CROWE CENTRAL NORTH

Kylie Ellis

Kylie Ellis
Partner
Registered Company Auditor (ASIC RAN 483424)
134 Taylor St
ARMIDALE NSW 2350
Dated: 19 August 2026

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DISCLAIMER
TO THE MEMBERS OF
ARMIDALE CITY BOWLING CLUB LTD

ABN 97 001 036 504

The additional financial data presented on pages 26 - 31 is in accordance with the books and records of the company which have been subjected to the auditing procedures applied in our statutory audit of the company for the financial year ended 30 June 2026. It will be appreciated that our statutory audit did not cover all details of the additional financial data. Accordingly, we do not express an opinion on such financial data and we give no warranty of accuracy or reliability in respect of the data provided. Neither the firm nor any member or employee of the firm undertakes responsibility in any way whatsoever to any person (other than Armidale City Bowling Club Ltd) in respect of such data, including any errors of omissions therein however caused.

CROWE CENTRAL NORTH

Kylie Ellis

Kylie Ellis
Partner
Registered Company Auditor (ASIC RAN 483424)
134 Taylor St
ARMIDALE NSW 2350

Dated: 19 August 2026

UNAUDITED DETAILED TRADING STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026

	2026 $	2025 $
Bar Trading		
Bar sales	**1,908,158**	1,666,871
Total sales	**1,908,158**	1,666,871
Less: Cost of Goods Sold		
Freight - bar	**274**	193
Purchases - bar	**4,618**	4,334
Purchases - café	**108,978**	80,235
Purchases - cigarettes	**17,746**	25,242
Purchases - gas cylinders	**3,445**	6,890
Purchases - heavy beer	**447,178**	363,330
Purchases - light beer	**13,133**	12,303
Purchases - soft drink	**77,359**	63,360
Purchases - spirits	**103,295**	84,544
Purchases - wine	**70,757**	66,077
Stock movement for the year	**(14,014)**	12,453
Total cost of goods sold	**832,769**	718,961
Gross profit from bar trading	**1,075,389**	947,910
Gross profit percentage to sales	**56.36%**	56.87%
Less: Direct Expenses		
Depreciation	**5,739**	6,131
Glass replacement	**3,092**	1,070
Uniforms	**5,390**	2,036
Wages	**679,400**	630,991
Waste	**19,052**	18,965
Total direct expenses	**712,673**	659,193
Net profit from bar trading	**362,716**	288,717

UNAUDITED DETAILED TRADING STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026

	2026 $	2025 $
Bistro		
Banquet sales	**4,858**	(2,669)
	4,858	(2,669)
Cost of goods sold	**-**	-
Gross Profit	**4,858**	(2,669)
Less: Direct expenses		
Electricity	**44,061**	42,160
Gas	**22,874**	46,444
Repairs and maintenance	**27,712**	17,184
Total direct expenses	**94,647**	105,788
Net loss from bistro operations	**(89,789)**	(108,457)
Poker Machines		
Poker machine takings	**5,657,465**	4,728,054
GST rebate	**17,180**	17,180
	5,674,645	4,745,234
Less: Poker machine expenses		
CMS - monitoring fees	**46,128**	44,522
Depreciation	**314,362**	297,937
Maintenance contracts	**50,507**	46,124
Parts	**14,113**	5,817
Poker machine tax	**1,084,056**	853,383
Promotions	**22,350**	24,138
Wages	**52,830**	59,588
Total direct expenses	**1,584,346**	1,331,509
Gross profit from poker machines	**4,090,299**	3,413,725

UNAUDITED DETAILED TRADING STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026

	2026 $	2025 $
Keno		
Keno Income	**140,161**	147,812
Less: Keno expenses	**(10,835)**	(10,546)
Net profit from Keno	**129,326**	137,266
TAB		
TAB Income	**26,579**	14,327
Less: TAB expenses	**(5,184)**	(4,754)
Net profit from TAB	**21,395**	9,573
Rental Operations		
Rent received	**6,300**	11,700
Less: Direct expenses		
Depreciation - buildings	**280**	527
Rates - municipal	**3,621**	3,335
Rates - water	**231**	412
Repairs and maintenance	**-**	4,545
Total direct expenses	**4,132**	8,819
Net profit from rental operations	**2,168**	2,881
ACBC Community Assistance		
Proceeds - community assistance	**1,168**	2,477
Held for community assistance	**1,168**	2,477

ARMIDALE CITY BOWLING CLUB LTD
ABN 97 001 036 504

UNAUDITED DETAILED INCOME AND EXPENDITURE STATEMENT
FOR THE YEAR ENDED 30 JUNE 2026

	2026 $	2025 $
Income		
Net profit/(loss) from trading:		
Bar net profit	**362,716**	288,717
Poker Machines gross profit	**4,090,299**	3,413,725
Bistro net (loss)/profit	**(89,789)**	(108,457)
Keno net profit	**129,326**	137,266
TAB net profit	**21,395**	9,573
Rental property profit	**2,168**	2,881
Held for community assistance	**1,168**	2,477
ATM/ snack commission	**69,659**	60,756
Bowls income	**24,300**	18,921
Community Partnership Account	**6,386**	5,021
Hire of facilities	**181,583**	141,086
Interest received - cash management	**42,332**	69,021
Interest received - investments	**19,033**	24,280
Members subscriptions	**25,323**	23,734
Raffles	**195,068**	161,999
Sponsorship income	**39,703**	32,696
Vending machine income	**2,517**	2,192
Total Income	**5,123,187**	4,285,888
Expenditure		
Bowls & Greens Expenses		
Bowling club expenses	**829**	6,223
Bowling greens maintenance	**39,443**	33,331
Bowling pennant team expenses	**8,353**	12,787
Bowling trophies and prizes	**15,908**	18,580
Capitation fees - bowls	**7,615**	7,063
Greens superannuation	**14,232**	11,788
Greens wages	**118,868**	103,313
	205,248	193,085
General Maintenance		
Cleaning materials	**39,205**	33,616
First aid supplies	**554**	666
Garden and grounds	**747**	239
Laundry	**23,662**	20,366
Pest control	**2,708**	2,070
	66,876	56,957

UNAUDITED DETAILED INCOME AND EXPENDITURE STATEMENT
FOR THE YEAR ENDED 30 JUNE 2026

	2026 $	2025 $
Administration Expenses		
Accommodation	**850**	1,032
Administration wages	**626,675**	667,475
Bad debt expenses	**1,482**	745
Bank charges	**466**	1
Bank charges EFTPOS	**22,713**	19,539
Cleaning wages	**144,994**	132,340
Computer fees and programs	**36,605**	44,358
Conference expenses	**9,593**	9,391
Consultants fees	**30,152**	6,048
Directors fees	**20,500**	22,208
Freight	**381**	74
Internet expenses	**5,360**	5,552
Functions wages	**34,273**	31,722
Lease interest	**1,400**	1,977
Licences and fees	**73,191**	65,495
Payroll tax	**40,365**	37,930
Postage	**1,547**	323
Printing and stationery	**10,100**	10,705
Professional fees	**34,276**	33,961
Room hire wages	**61,293**	54,220
Staff expenses	**54,861**	35,166
Subscriptions	**37,319**	46,303
Superannuation	**192,632**	182,342
Taxes, fees and charges	**7,818**	7,661
Telephone and fax	**17,814**	18,520
Travelling expenses	**1,261**	516
Uniforms	**5,073**	3,173
	1,472,994	1,438,777
Employee Provisions		
Provision for annual leave	**38,714**	(16,433)
Provision for long service leave	**4,976**	5,492
	43,690	(10,941)
Insurance		
Insurance - general and building	**107,990**	103,684
Insurance - GST free	**13,881**	13,864
Insurance - workers compensation	**23,602**	22,794
	145,473	140,342
Motor Vehicle		
Motor vehicle running expenses	**2,159**	2,535
	2,159	2,535

UNAUDITED DETAILED INCOME AND EXPENDITURE STATEMENT
FOR THE YEAR ENDED 30 JUNE 2026

	2026 $	2025 $
Operations		
Depreciation - buildings	**206,408**	147,629
Depreciation - furniture and fittings clubhouse	**27,037**	34,967
Depreciation - greens	**3,605**	3,605
Depreciation - greens shed and toilet	**371**	371
Depreciation - plant and equipment	**184,580**	195,945
Electricity	**104,314**	99,453
Gas	**10,357**	21,572
Loss on sale of assets	**(573,038)**	212
Lighting replacement	**255**	7,762
Rates - municipal	**68,611**	59,887
Rates - water	**12,909**	13,713
Repairs and maintenance - air conditioning	**15,106**	17,610
Repairs and maintenance - buildings	**27,621**	10,237
Repairs and maintenance - equipment	**99,112**	104,709
Security monitor	**43,955**	38,307
Waste disposal	**41,803**	38,141
	273,006	794,120
Promotions		
Advertising	**13,288**	15,157
Bingo expenses	**23,216**	21,634
Club functions	**6,669**	6,638
Entertainment - general	**58,512**	57,652
Entertainment - live bands	**33,260**	35,509
Hire of equipment	**4,285**	2,836
Members expenses - directors	**6,704**	7,926
Members expenses - draws	**24,150**	17,100
Members expenses - floral tributes	**363**	343
Members expenses - stationery	**3,095**	1,122
Promotions	**285,147**	253,083
Raffle expenses	**173,574**	132,265
	632,263	551,265
Sponsorships and Donations		
Donations	**49,691**	45,719
Sponsorships	**11,309**	27,000
	61,000	72,719
Total Expenditure	**2,902,709**	3,238,859
Net Operating Profit before Income Tax Expense	**2,220,478**	1,047,029